

Date: August 29, 2024

BSE Limited 1st Floor, New Trading Wing, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street Fort, Mumbai – 400001 corp.relations@bseindia.com SCRIP Code- 544133	National Stock Exchange of India Limited Exchange Plaza, 5th Floor, C – 1, Block G, Bandra – Kurla Complex, Bandra (E) Mumbai – 400051 cm1ist@nse.co.in Symbol-EXICOM
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RE: Our letter dated August 08, 2024 regarding the Business Sale Agreement entered into between Exicom Power Solutions B.V. Netherlands [a wholly-owned subsidiary of Exicom Tele-Systems Limited (“Company”)] and other step down wholly owned subsidiaries of the Company in Australia and United States of America with the Tritium group of companies, head quartered in Australia.

SUB: Update in relation to the disclosure made regarding the Business Sale Agreement vide letter dated August 08, 2024

Dear Sir/Madam,

We refer to our previous communication dated August 08, 2024, in relation to execution of a business sale agreement for acquisition of the assets and business of the Tritium group of companies by the Company through its wholly-owned subsidiary and other step down wholly-owned subsidiaries of the Company in Australia and United States of America.

We would like to inform you that the Board of Directors of the Company, in its meeting held today, has authorized and approved an increase in the purchase consideration for the acquisition of the assets and business of the Tritium group of companies by upto USD 3 Million (United States Dollars Three Million). As a result, the revised purchase consideration has been capped at USD 32.5 Million (United States Dollars Thirty-Two Million Five Hundred Thousand), approx. INR 273 Crores (Indian Rupees Two Hundred and Seventy Three Crores), compared to the previous purchase consideration amount of USD 29,630,444 (United States Dollars Twenty-Nine Million Six Hundred Thirty Thousand Four Hundred Forty-Four), approx. INR 249 Crores (Indian Rupees Two Hundred and Forty-Nine Crores).

Other details given in Annexure A to the letter dated August 08, 2024, will remain unchanged.

We request you to kindly take the above information on your records.

Thanking You,

Yours faithfully,

For Exicom Tele-Systems Limited

Sangeeta Karnatak
Company Secretary & Compliance officer
Membership No. A25216

Enclosed: As above