



29<sup>th</sup> August, 2022

National Stock Exchange of India Ltd  
'Exchange Plaza', C-1, Block – G  
Bandra – Kurla Complex  
Bandra (E), Mumbai 400 051  
**Code : IFGLEXPOR**

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001  
**Code: 540774**

Dear Sirs,

Re: **Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Please find enclosed herewith preliminary response letters dated 29<sup>th</sup> August, 2022 sent by the Company to Mr Yuji Yamaguchi and Mr Tetsuo Tsuzuki that contents of their resignation letters dated 27<sup>th</sup> August, 2022 addressed to the Board of Directors of the Company are false, incorrect and/or misconceived and denied.

This Disclosure is also being hosted on Company's website [www.ifglref.com](http://www.ifglref.com).

Thanking you,

Yours faithfully,  
For IFGL Refractories Ltd.,

(R Agarwal)  
Company Secretary

**Encl: As above**



29<sup>th</sup> August, 2022

Mr. Yuji Yamaguchi  
Krosaki Harima Corporation  
1-1, Higashihama-machi  
Yahatanishi-ku, Kitakyushu City 8068586  
Japan


Dear Sir,

Re: Your letter dated August 27, 2022 resigning from the Board of Directors of IFGL Refractories Limited

1. We are in receipt of your letter dated August 27, 2022 (“**Letter**”) tendering your resignation as a non-executive, non-independent director on the board of IFGL Refractories Limited (“**IFGL/ Company**”), annexing your representation under Section 169(4) of the Companies Act, 2013.
2. We note your resignation from your position as a Director of the Company. However, the contents and allegations contained in your Letter are false, incorrect and / or misconceived and denied. We will respond to the same in more detail shortly.
3. The Board of Directors of IFGL, after due deliberation at their meeting held on Friday, August 5, 2022 had approved convening of the Extra-Ordinary General Meeting (“**EGM**”) of Shareholders of the Company on Tuesday, 30th August, 2022 and had approved the agenda for removal of removal of Mr Tetsuo `Tsunami and Mr Yuji Yamaguchi form the office of non-executive, non-independent directors of the Company. The EGM Notice dated August 5, 2022, was approved on the basis of cogent grounds, *inter alia*, of issues of conflict of interest and breach of confidentiality and propriety, that had arisen as a consequence of Krosaki Harima Corporation (“**KHC**”) participating in the manufacture of AG Refractories in India through TRL Krosaki Refractories Ltd. (“**TRLK**”). Accordingly, the Board of Directors had recommend passing of the ordinary resolutions for removal Mr Tetsuo `Tsunami and Mr Yuji Yamaguchi form their position as directors of the Company in the overall interest of the Company.
4. However, in light of your resignation, this point is now moot, and the ordinary resolution stated in the EGM Notice dated August 5, 2022 proposed to be passed at the ensuing EGM dated August 30, 2022 is now infructuous.
5. This letter is being issued without prejudice to any of our rights and/or remedies all of which stand expressly reserved.

Thanking you,

Yours faithfully,  
For IFGL Refractories Limited

  
R Agarwal  
Company Secretary

**IFGL REFRACTORIES LIMITED**

[www.ifglref.com](http://www.ifglref.com)

**Head & Corporate Office:** McLeod House  
3 Netaji Subhas Road, Kolkata 700 001, India  
**Tel:** +91 33 4010 6100 | **Email:** ifgl.ho@ifgl.in

**Registered Office:** Sector B, Kalunga Industrial Estate  
P.O. Kalunga, Dist. Sundergarh, Odisha 770 031, India  
**Tel:** +91 661 266 0195 | **Email:** ifgl.works@ifgl.in

**CIN:** L51909OR2007PLC027954



29<sup>th</sup> August, 2022

Mr. Tetsuo Tsuzuki  
Krosaki Harima Corporation  
1-1, Higashihama-machi  
Yahatanishi-ku, Kitakyushu City 8068586  
Japan

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Yours faithfully,  
For IFGL Refractories Limited

  
R Agarwal  
Company Secretary

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