



S.R. Industries Limited

CIN: L29246PB1989PLC009531

Regd. Off.: E-217, Industrial Area, Phase 8B

Mohali, Punjab - 160071

Website: www.srfootwears.com

Email: info@srfootwears.com

Tel: +91 172 4602888

Date: February 14, 2020

To,
BSE Limited
Corporate Services,
Piroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Listing: <http://listing.bseindia.com>

Ref: Scrip code: 513515 Scrip ID: SRIND

Dear Sir,


Subject: Revised Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 and any other applicable provisions of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please take notice that at a meeting of the Board of Directors of the Company held today, considered and adopted the un-audited financial results for the quarter ended December 31st, 2019. The revised financial results are annexed herewith.

The meeting commenced at 04:15 pm and concluded at 04:30 pm.

This is for your information and necessary records please.

Thanking you,
Yours faithfully,
For S. R. Industries Limited


Samandeep Kaur Arya
Company Secretary cum Compliance Officer

N J & ASSOCIATES

Chartered Accountants

2218, Sector 15, Chandigarh- 160015
Phone/ Fax : 0172-4622052, Mob: 9878575700,
e-mail: nikhil@nj-associates.com

UDIN 20515206 AAAAAA 03456

Limited Review Report for the quarter ended on 31st December, 2019

Review Report to the Board of Directors of S.R. Industries Limited

We have reviewed the accompanying statement of unaudited financial results of S.R. Industries Limited for the period ended on 31st December, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Thanking you.

Yours faithfully,

For N.J & Associates
Chartered Accountants
FRN 023083N



(CA NIKHIL JAIN)

Partner

Membership No. 515206


Dated: 14.02.2020

S.R.INDUSTRIES LIMITED
REGD. OFFICE : E-217, INDUSTRIAL AREA, PHASE 8-B, MOHALI, PUNJAB
(CIN : L29246PB1989PLC009531) (WEB : www.srfootwears.com)

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

S.NO.	Particulars	Rs. in Lakh					Rs. in Lakhs
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
		Quarter ended			Period to date		Year Ended
		31/12/2019	30/09/2019	31/12/2018	31/12/2019	31/12/2018	31/03/2019
I	Revenue from Operations	316.52	519.55	504.91	1430.12	2055.37	2524.04
II	Other Income	9.97	25.57	2.18	65.27	90.25	92.13
III	Total Revenue (I + II)	326.49	545.12	507.09	1495.39	2145.62	2616.17
IV	EXPENSES						
a	Cost of Raw Materials Consumed	226.29	387.13	245.63	1038.94	1191.32	2067.44
b	Changes in inventories of Finished Goods, Work-in-progress and stock-in-trade	-10.28	117.25	119.65	83.16	122.99	525.39
c	Sub Contract and Labour payments	43.01	122.05	136.85	261.13	367.83	458.05
d	Employee benefits expenses						
e	Financial costs	77.23	88.33	114.26	250.98	340.84	518.44
e	Depreciation & Amortisation expenses	50.88	57.53	55.11	165.94	147.81	216.83
f	Other Expenditure	58.81	150.81	617.84	297.08	749.23	833.20
	Total Expenses	445.94	923.10	1289.14	2077.23	2919.82	4619.35
V	<i>Profit / (Loss) before extra-ordinary items and tax (iii-IV)</i>	<i>(119.45)</i>	<i>(377.98)</i>	<i>(782.05)</i>	<i>(581.84)</i>	<i>(774.20)</i>	<i>(2003.18)</i>
VI	Extraordinary income/(Expenses)	0.00	0.00	0.00			0.00
VII	<i>Profit/(Loss) before tax</i>	<i>(119.45)</i>	<i>(377.98)</i>	<i>(782.05)</i>	<i>(581.84)</i>	<i>(774.20)</i>	<i>(2003.18)</i>
VIII	<i>Tax expenses</i>						
	<i>Current Tax</i>						
	<i>Deferred Tax</i>						(268.17)
IX	<i>Profit/(Loss) after tax</i>	<i>(119.45)</i>	<i>(377.98)</i>	<i>(782.05)</i>	<i>(581.84)</i>	<i>(774.20)</i>	<i>(1735.01)</i>
X	OTHER COMPREHENSIVE INCOME						
a	Re-measurement gain/(losses) on defined benefit plans	2.02	(0.89)	4.09	7.50	6.91	8.54
b	Income tax effect	0.00	0.00	0.00	0.00	0.00	(2.22)
c	Items that will be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00	0
d	Income tax relating to items that will be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00	0
XI	<i>Net Profit/(Loss) after tax</i>	<i>(117.43)</i>	<i>(378.86)</i>	<i>(777.96)</i>	<i>(574.34)</i>	<i>(767.29)</i>	<i>(1726.69)</i>
XII	Paid-up equity share capital (Face value of the Share Rs. 10/- each)	1964.57	1964.57	1388.82	1964.57	1388.82	1964.57
XIII	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	0
XIV	Earnings Per Share of Rs. 10/- each (not annualised)						
	(a) Basic	(0.60)	(1.93)	(5.60)	(2.92)	(5.52)	(8.80)
	(b) Diluted	(0.60)	(1.93)	(5.60)	(2.92)	(5.52)	(8.80)
Notes :-							
1.	The above results were reviewed by the Audit Committee and approved by the Board of Directors at the Board Meeting held on 14.02.2020						
2.	The company has prepared these standalone financial results in accordance with the Companies(Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013.						
3.	Figures of the previous periods have been regrouped/reclassified/ restated wherever necessary.						

Dated : 14/02/2020
Place : Mohali


S.R. INDUSTRIES LTD.
 Director (Commercial)
 DIN : 00938593