

March 17, 2022

**To,**  
**Surveillance Department**  
**BSE Limited**  
The Corporate Relationship Dept  
P.J. Towers, Dalal Street  
Mumbai-400 001  
Scrip Code: 500214

**Subject: Clarification on Movement in Price**

Dear Sir/Madam,

This has reference to your email vide reference number L/SURV/ONL/PV/NK/ 2021-2022 / 2083 dated 15<sup>th</sup> March, 2022 seeking clarification on significant movement in the price of our security at your Exchange, in the recent past.

In this regard, we would like to inform that discovery of price of securities is a function of several factors and is carried out purely on the Stock Exchange platform. We do not have any comment on the movement of price of the stock of our Company.

Please note that we have made all mandated disclosures under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and all other applicable statutes, adequately and on time. The Company has always abided by and complied with all regulatory requirements and will continue to do so.

We trust we have addressed your concern sufficiently. If you do need any information, please let us know and we will be happy to send it to you.

We understand that our reply may be disseminated to the market.

Thanking You.

**Yours faithfully,**  
**For Ion Exchange India Limited**



**Milind Puranik**  
**Company Secretary**

