



# MOIL LIMITED

(A Government of India Enterprise)

Regd. Off.: MOIL Bhawan, 1A Katol Road, NAGPUR – 440 013

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CS/NSE-BSE/2021-22/

Date 08.06.2020

To,  
The GM (Listing),  
National Stock Exchange of India Ltd,  
Exchange Plaza, Plot No.C-1, G Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400053

To,  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

**Sub: Disclosure of Related Party Transactions for the half year ended–March, 2021.**

**Stock Code: NSE – MOIL & BSE - 533286**

Dear Sir /Madam,

In compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the Related Party Transactions in accordance with the applicable accounting standards, for the half year ended March, 2021. The related party transactions are part of the notes on accounts for the year ended on 31<sup>st</sup> March, 2021.

This is for your information and records.

Thanking you,

Yours faithfully,  
For MOIL Limited

 

(Neeraj Dutt Pandey)  
Company Secretary-cum-Compliance Officer

Encl: As above

**Transactions with related parties – Disclosures of transactions with related parties as per Ind AS 24 / Companies Act, 2013 are as under.**

(1)	List of related parties and relationship	
(a)	Key managerial personnel	Designation
i	Shri M. P. Chaudhari	Chairman-cum-Managing Director and CEO
ii	Shri T. K. Pattnaik (upto 31.07.2020)	Director (Commercial)
iii	Shri Dipankar Shome	Director (Production & Planning)
iv	Shri Rakesh Tumane	Director (Finance) and CFO
v	Smt. Usha Singh	Director (Human Resource)
vi	Shri P.V.V. Patnaik (w.e.f. 01.08.2020)	Director (Commercial)
vii	Shri N. D. Pandey	Company Secretary

**(b) Joint venture companies**

- i SAIL & MOIL Ferro Alloys Pvt. Ltd.
- ii RINMOIL Ferro Alloys Pvt. Ltd.

**(c) Employees benefit trust**

- i MOIL Group Superannuation Cash Accumulation Scheme (Defined Contribution) Fund (Superannuation fund)
- ii MOIL Group Gratuity cum Life Assurance Scheme (Gratuity Trust)

**(2) Transactions during the year with related parties stated in (i) (a) above :**

₹ in lakhs

As per Ind AS 24 compensation to Key management personnel :

Particulars	FY 2020-21	FY 2019-20
1 (a) Short term employee benefits	368.84	415.24
(b) Post-employment benefits	18.77	15.47
(c) Other long term benefits	0.00	0.00
(d) Termination benefits	11.37	47.55
(e) Share-based payment	0.00	0.00
<b>TOTAL</b>	<b>398.98</b>	<b>478.26</b>

**2 Related party transactions during the period covered by the financial statement**

₹ in lakhs

Particulars	Unsecured		Secured	
	31.03.2021	31.03.2020	31.03.2021	31.03.2020
<b>A Company Secretary</b>				
(a) The amount of the transactions	3.15	0.65	3.00	3.00
(b) The amount of outstanding balances, including commitments and	1.16	0.65	0.08	0.53
(i) Their terms and conditions, including whether they are secured, and nature of the consideration to be provided in settlement, and			Principal repayment in 80 instalments	
(ii) Details of any guarantee given or received			Surety bond received	
(c) Provisions for doubtful debts related to the amount of outstanding balances and	0.00	0.00	0.00	0.00
(d) The expenses recognised during the period in respect of bad or doubtful debts due from related parties	0.00	0.00	0.00	0.00
<b>B Advances to Joint Venture Companies</b>	<b>OB 01.04.2020</b>	<b>Received</b>	<b>Charged as loss</b>	<b>CB 31.03.2021</b>
SAIL&MOIL Ferro Alloys Pvt Ltd	400.00	122.37	277.63	0.00
	<b>OB 01.04.2020</b>	<b>Addition</b>	<b>Charged as loss</b>	<b>CB 31.03.2021</b>
RINMOIL Ferro Alloys Pvt Ltd.	33.21	36.32	69.53	0.00
<b>C Investment in Joint Venture Companies</b>	<b>OB 01.04.2020</b>	<b>Addition</b>	<b>Charged as loss</b>	<b>CB 31.03.2021</b>
SAIL&MOIL Ferro Alloys Pvt Ltd	10.00	0.00	10.00	0.00
	<b>OB 01.04.2020</b>	<b>Addition</b>	<b>Charged as loss</b>	<b>CB 31.03.2021</b>
RINMOIL Ferro Alloys Pvt Ltd.	12.00	0.00	12.00	0.00
<b>D</b>	Store Building received from RINMOIL Ferro Alloys Pvt Ltd has been capitalised on 09.03.2021 at carrying cost of ₹ 13.34 lakhs.			