

Indowind Energy Ltd

CIN : L40108TN1995PLC032311 E-mail : contact@indowind.com

14th July 2021

То

NATIONAL STOCK EXCHAGE OF INDIA LIMITED Listing Deparmtment

Exchange Plaza, Bandra Kurla complex Bandra(E), Mumbai- 400 051.

BOMBAY STOCK EXCHANGE LIMITED,

The General Manager, The Corporate Relation Department, Registered office: Floor 25, P J Street, Dalal Street, Mumbai- 400 001.

Dear sir/Madam,

Sub: Corporate Announcement

This is to inform you that the Company has decided to set aside the receivables from TANGEDCO, Karnataka energy stock pending with BESCOM and receivables, totalling Rs.15 Crores, for reducing debts to free up 9 MW capacity and for dispute settlements.

On completion, this will help the Company to improve profits and future liquidity for expansion.

Kindly take this on record. Thanking you.

Yours sincerely, For **INDOWIND ENERGY LIMITED**

R. Art

R.Arthy Company Secretary

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