



GOOD PEOPLE
for GOOD HEALTH

August 4, 2022

BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

BSE Scrip Code: 506943

Stock Symbol: JBCHEPHARM

Dear Sir,

Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Regulations and Disclosure Requirements) Regulations, 2015 read with the Securities and Exchange Board of India circular bearing reference no. CIR/CFD/CMD/4/2015 dated September 9, 2015

Ref: Grant of Options under Employee Stock Option Scheme

Further to our disclosure dated 11-8-2021 and 1-10-2021, we wish to inform you that the Compensation Committee (ESOS) of the Board, at its meeting held today, has approved grant of 99,962 stock options comprising of 16,000 performance based stock options and 83,962 time based stock options to eligible employee(s) of the Company under Company's Employees Stock Option Scheme termed as "JBCPL Employee Stock Option Scheme 2021" ("Scheme"). The exercise price for these options is Rs. 1,200 per share. The time based options shall vest over one to four years, while performance based options shall vest on or before 31-8-2027 subject to fulfilment of specified performance conditions.

After considering 57,963 stock options that have lapsed, total outstanding stock options stand at 28,52,720 (comprising of 12,91,781 time based stock options and 15,60,939 performance based stock options).

We request you to take the above disclosure on record.

Thanking you,

Yours faithfully,

For J. B. Chemicals & Pharmaceuticals Ltd.

**Sandeep Phadnis
Vice President-Secretarial
& Company Secretary**

Registered Office:

J.B. Chemicals & Pharmaceuticals Limited,
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Corporate Office:

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