

GARWARE SYNTHETICS LIMITED

REGD. OFFICE & FACTORY MANISH TEXTILES INDUSTRIES PREMISES. OPP. GOLDEN. CHEMICAL, PENKAR PADA, POST. MIRA. DIST. THANE - 401 104. CIN: L999999MH1969PLC014371

TEL 022-2845 6037 / 2845 7763 GRAMS 'GARFLON' WEB www.garwaresyn.com E-mail garware synthetic@gmail.com

Date: 14.12.2021

To, The DCS – CRD Bombay Stock Exchange Limited, Pheeroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001

Ref: Garware Synthetics Limited BSE Scrip Code: 514400 Sub: Clarification on Price Movement

Dear Sir,

This is with reference to your email L/SURV/ONL/PV/VK/ 2021-2022 / 953, dated 13th December, 2021 seeking clarification on the current price movement in the share price of the Company. In this regards, we wish to inform you that all the material information / announcement that may have bearing on the operations/ performance of the Company which include all the necessary disclosures in accordance with regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and under insider trading regulation, have always been disclosed by the Company within stipulated time.

There is no pending information or announcements which have a bearing on price movement of the Company.

Therefore, the movement in the share price of the Company is purely due to market conditions and absolutely market driven. The Company is in no way connected with any such movement in price.

You are requested to take the same on record.

Thanking You,

For Garware Synthetics Limited,

Santosh Borkar

DIN: 03134348 Director

