

Date : 4<sup>th</sup> October, 2023  
Ref. : BSE/51/2023-2024.

To,  
Dept. of Corporate Services,  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001.  
Company Code: 514300  
Company ISIN: INE156C01018

To,  
The Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai- 400051.  
Company Code: PIONEEREMB  
Company ISIN: INE156C01018

Dear Sir,

Sub. : PROCEEDINGS /MINUTES OF 31<sup>ST</sup> ANNUAL GENERAL MEETING (AGM) HELD  
ON 29<sup>TH</sup> SEPTEMBER, 2023

Pursuant to sub regulation (2) of Regulation 30 read with Part A of Schedule III, of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the enclosed ~~Proceedings~~/Minutes of the 31<sup>st</sup> Annual General Meeting of the Shareholders of PIONEER EMBROIDERIES LIMITED was held on Friday, September 29, 2023 at 10.30 a.m. and concluded at 10.45 a.m. through Video conferencing(VC) or Other Audio Video Mode (OAVM).

You are requested to take the same on your records.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,  
For PIONEER EMBROIDERIES LIMITED

(AMI THAKKAR)  
Company Secretary & Compliance Officer  
Membership No.: FCS 9196  
Encl: As Above

## **PIONEER EMBROIDERIES LIMITED**

Regd. Office: Unit No. 101B, 1st Floor, Abhishek Premises, Plot No. C5-6, Dalia Industrial Estate, Off New Link Road, Andheri (West), Mumbai -400058. Website: [www.pelhakoba.com](http://www.pelhakoba.com), E-mail: [mumbai@pelhakoba.com](mailto:mumbai@pelhakoba.com)  
Corporate Office: Unit No 21 to 25, 2nd Floor, Orient House, 3A Udyog Nagar, Off S.V. Road, Goregaon (West), Mumbai – 400 062. Maharashtra (India), Tel: +91-22-4223 2323 Fax: +91-22- 4223 2313.  
CIN: L17291MH1991PLC063752

HELD AT \_\_\_\_\_

ON \_\_\_\_\_

TIME \_\_\_\_\_

MINUTES OF THE THIRTY FIRST ANNUAL GENERAL MEETING OF MEMBERS OF PIONEER EMBROIDERIES LIMITED HELD ON FRIDAY, 29<sup>TH</sup> SEPTEMBER, 2023 THROUGH VIDEO CONFERENCING(VC) OR OTHER AUDIO VIDEO MODE (OAVM) COMMENCED AT 10.30 A.M. AND CONCLUDED AT 10:45 A.M.

**Members Present**

Mr. Rajkumar Jivraj Sekhani (DIN 00102843)	Chairman
Mr. Harsh Vardhan Bassi (DIN 00102941)	Managing Director
Mr. Gopalkrishnan Sivaraman (DIN 00457873)	Independent Director and Chairman of Stakeholders Relationship Committee
Mr. Joginder Kumar Baweja (DIN 01660198)	Independent Director, Chairman of Audit and Nomination & Remuneration Committee
Mrs. Sushama Bhatt (DIN 09168896)	Independent Director and Chairperson of Corporate Social Responsibility Committee
Mr. Suarabh Maheshwari (DIN 00283903)	Executive Director
Mr. Mahesh Kumar Gupta (DIN: 01821446)	Additional Independent Director
Mr. Varun Kathuria (DIN: 00027987)	Additional Independent Director
Mrs. Ami Thakkar	Company Secretary and Compliance Officer
Mr. Sanjay Dholakia	Secretarial Auditor (M/s. Sanjay Dholakia & Associates, Practicing Company Secretary)
Mr. Deepak Sipani	Chief Financial Officer
Mr. Vishal Sekhani	Vice President
Mr. Mahesh Bhageria and Ms. Poorvi Bhageria	Statutory Auditor (M/s. M B AH & CO., Chartered Accountants)

No. of members present: 44 members were present in person including 2 body Corporate.

**1. Chairman:**

Mr. Rajkumar Jivraj Sekhani, Chairman of the Company, took the chair.

The Chairman welcomed the members present.

**2. Quorum:**

The Chairman ascertained the quorum for the meeting was present, called the Meeting to order.

**3. Meeting:**

Mrs. Ami Thakkar, Company Secretary of the Company informed that the Ministry of Corporate Affairs ("MCA") has vide its circular dated May 5, 2020 read with circulars

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ON \_\_\_\_\_

TIME \_\_\_\_\_

dated April 8, 2020, April 13, 2020, January 13, 2021, December 14, 2021 May 5, 2022 and December 28, 2022 (collectively referred to as "MCA Circulars") permitted the holding of the "AGM" through Video Conferencing (VC) / Other Audio Visual Means (OAVM), without the physical presence of the Members at a common venue. Accordingly, in compliance with the provisions of the Act, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and MCA Circulars, the AGM of the Company was held through VC / OAVM.

#### 4. Notice:

With the permission of the Members present, the Notice convening the Thirty First Annual General Meeting (AGM) was taken as read.

#### 5. Auditors' Report:

The Chairman informed the members that as the Auditors' Report doesn't have any qualifications, observations or comments on financial transactions or matters, which have any material adverse effect on the functioning of the company and hence, same was not required to be read.

#### 6. Voting at the meeting:

The Chairman informed the members present at the meeting that as per the requirements of the Companies Act, 2013 and the Rules made there under, the Company had provided E-voting facility for the Thirty First AGM of the Company to the Members for wider participation to the voting process.

Mrs. Ami Thakkar, Company Secretary of the Company informed that the Company has also provide e-voting facilities (insta vote) on all the resolution for the members present and who have not voted electronically can vote. Mr. Sanjay Dholakia, Practising Company Secretary was appointed as the Scrutinizer for the e-voting process.

Thereafter, she briefed the members about the manner in which meeting would proceed. She informed that firstly she would brief the purpose of all the resolutions, thereafter e voting shall begin on all the resolutions for the members present and who have not voted electronically can vote.

She clarified that in case any of the members required any clarification or had any queries w.r.t. any of the resolutions proposed to be passed, he/she may raise queries.

She also inquired if they had any query or to ask about the working of the Company, which the management would be glad to answer.

Thereafter, she proceeded with the agenda of the meeting.

#### ORDINARY BUSINESS:

#### 7. Adoption of Audited Annual Financial Statements:

The Chairman informed that the first resolution was for adoption of Annual Financial Statements for the financial year ended 31<sup>st</sup> March, 2023 and Reports of the Board of Directors (the Board) and the Auditors thereon.

The Chairman then moved the following resolution as an Ordinary Resolution:

HELD AT \_\_\_\_\_

ON \_\_\_\_\_

TIME \_\_\_\_\_

"RESOLVED THAT pursuant to the provisions of section 129 and other applicable provisions, if any of the Companies Act, 2013, the Audited Financial Statements (Standalone and Consolidated) of the Company for the year ended on 31<sup>st</sup> March, 2023 along with the Directors' Report and Auditors' Report thereon, be and are hereby received and adopted."

**8. Appointment of a Director in place of Mr. Raj Kumar Sekhani (DIN:00102843), who retires by rotation and being eligible, offers himself for re-appointment:**

The Chairman informed the members that Mr. Raj Kumar Sekhani (DIN:00102843), a Director, liable to retire by rotation, and was eligible for re-appointment as Director.

The Chairman then moved the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT Mr. Raj Kumar Sekhani (DIN:00102843), Director of the Company who retires by rotation and being eligible offers himself for re-appointment, be and is hereby appointed as Director of the Company".

**SPECIAL BUSINESS:**

**9. Appointment of Mr. Mahesh Kumar Gupta (DIN: 01821446), as an Independent Director of the Company:**

The Chairman informed the members about the Appointment of Mr. Mahesh Kumar Gupta (DIN: 01821446), as an Independent Director of the Company.

The Chairman then moved the following resolution as **Special Resolution:**

"RESOLVED THAT pursuant to the provisions of Sections 149, 152, 160, 161 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 and applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment thereof for the time being in force), Mr. Mahesh Kumar Gupta (DIN: 01821446), who was appointed as an Additional Independent Director in the Board Meeting held on 28<sup>th</sup> August, 2023, having tenure upto the ensuing Annual General Meeting and who is not disqualified to become a Director under the Companies Act, 2013 and is eligible for appointment as an Independent Director and in respect of whom the Company has received a notice in writing under Section 160 of the Act, be and as is hereby appointed as an Independent Director of the Company, not liable to retire by rotation and to hold office for 5 consecutive years w.e.f. 28<sup>th</sup> August, 2023."

"RESOLVED FURTHER THAT Mr. Harsh Vardhan Bassi, Managing Director of the Company be and is hereby authorized to do all the act, deeds and things which are necessary for the aforesaid re-appointment."

**10. Appointment of Mr. Varun Kathuria (DIN: 00027987), as an Independent Director of the Company:**

The Chairman informed the members about the Appointment of Mr. Varun Kathuria (DIN: 00027987), as an Independent Director of the Company.

The Chairman then moved the following resolution as **Special Resolution:**

HELD AT \_\_\_\_\_

ON \_\_\_\_\_

TIME \_\_\_\_\_

"RESOLVED THAT pursuant to the provisions of Sections 149, 152, 160, 161 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 and applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment thereof for the time being in force), Mr. Varun Kathuria (DIN: 00027987), who was appointed as an Additional Independent Director in the Board Meeting held on 28<sup>th</sup> August, 2023, having tenure upto the ensuing Annual General Meeting and who is not disqualified to become a Director under the Companies Act, 2013 and is eligible for appointment as an Independent Director and in respect of whom the Company has received a notice in writing under Section 160 of the Act, be and as is hereby appointed as an Independent Director of the Company, not liable to retire by rotation and to hold office for 5 consecutive years w.e.f. 28<sup>th</sup> August, 2023."

Since, Mr. Raj Kumar Sekhani is interested in the proposed agenda, therefore, Mr. Harsh Vardhan Bassi, Managing Director of the Company occupied the Chair.

11. Approval for payment of remuneration to Mr. Raj Kumar Sekhani (DIN:00102843), as a Chairman of the Company:

The Chairman informed the members about the payment of remuneration to Mr. Raj Kumar Sekhani (DIN:00102843), as a Chairman of the Company.

The Chairman then moved the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 197, 198 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and all other applicable rules made under the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof for the time being in force) (hereinafter referred to as 'the Act') consent of the members be and is hereby accorded for payment of remuneration to Mr. Raj Kumar Sekhani (DIN:00102843) Chairman of the Company with effect from 29<sup>th</sup> August, 2023 till balance period i.e. 28<sup>th</sup> August, 2025 at remuneration not exceeding ₹ 7,00,000/- (Rupees Seven Lacs only) per month on such terms and conditions set out in Letter of appointment."

"RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to vary or increase the remuneration to the extent the Board of Directors may consider appropriate and as may be permitted or authorised in accordance with any provision under the Act for the time being in force provided, however, that the remuneration payable to Mr. Raj Kumar Sekhani (DIN:00102843) shall be within the limits set out in the said Act including the said Schedule V to the Act or any amendments thereto or any modification(s) or statutory re-enactment(s) thereof and / or any rules or regulations framed there under and the terms between the Company and Mr. Raj Kumar Sekhani shall be suitably modified to give effect to such variation or increase as the case may be."

"RESOLVED FURTHER THAT in the event of loss or inadequacy of profits in any financial year of the Company during the term of Mr. Raj Kumar Sekhani's office as Chairman, the remuneration set out in the Letter of appointment be paid or granted to Mr. Raj Kumar Sekhani as minimum remuneration provided that the total remuneration by way of salary and other allowances shall not exceed the ceiling provided in Schedule V to the said Act or such other amount as may be provided in the said Schedule V as may be amended from time to time or any equivalent statutory re-enactment(s) thereof."

HELD AT \_\_\_\_\_

ON \_\_\_\_\_

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"RESOLVED FURTHER THAT that the Board of Directors be and is hereby authorised to take such steps as may be necessary, proper or expedient to give effect to such resolution."

Mr. Raj Kumar Sekhani to re-occupied the Chair.

**12. Re-Appointment and Payment of remuneration of M/s. Vipul Bharadwaj & Co., as Cost Auditors & fixing their remuneration:**

The Chairman informed the members about the next resolution for Re-Appointment and Payment of remuneration of M/s. Vipul Bharadwaj & Co., as Cost Auditors & fixing their remuneration.

The Chairman then moved the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), consent of the members be and is hereby accorded for re-appointment of M/s. Vipul Bhardwaj & Co., Cost Accountants, to conduct the audit of the cost records of the Company for the Financial Year ending 31<sup>st</sup> March, 2024 at a remuneration, amounting to ₹ 1,25,000 plus GST as applicable and reimbursement of out of pocket expenses incurred by them in connection with the aforesaid audit."

**13. Vote by the Members:**

The Chairman then requested E voting for all the resolutions for the members present and voted. The Company Secretary informed that electronic voting option shall remain open for next 15 min. She further informed that the Members who have not exercised their vote may click the voting button "Cast your vote" which was appearing on the right hand side of your meeting screen and vote.

The members were further informed that the combined Results of the Remote and Insta E-voting at this AGM, along Scrutinizer's Report would be posted on the website of the company and submitted to the BSE & NSE after conclusion of the meeting within due time.

**14. Vote of Thanks:**

The Chairman thanked all the members present for sparing their valuable time to attend the meeting, their co operation in conducting the transactions at the meeting and declared the meeting as closed.

HELD AT \_\_\_\_\_ ON \_\_\_\_\_ TIME \_\_\_\_\_

## 15. Brief summary of the Scrutinizers report:

## Result of Remote e-voting prior to AGM and E-voting during the AGM:

Pioneer Embroideries Limited								
Resolution Required : (Ordinary)		1 - To receive, consider and adopt the Audited Financial Statements (including the Consolidated Financial Statements) of the Company for the year ended 31st March, 2023 and the Report of the Directors and the Auditors thereon.						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3] = {[2]/[1]}*100	No. of Votes - in favour [4]	No. of Votes - Against [5]	% of Votes in favour on votes polled [6] = {[4]/[2]}*100	% of Votes against on votes polled [7] = {[5]/[2]}*100
Promoter and Promoter Group	E-Voting	8738325	8724325	99.8398	8724325	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>8724325</b>	<b>100.0000</b>	<b>8724325</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	2501186	500000	19.9905	500000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>500000</b>	<b>19.9905</b>	<b>500000</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	15735931	2639883	16.7761	2639662	221	99.9916	0.0084
	Poll		32500	0.2065	32500	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>2672383</b>	<b>16.9827</b>	<b>2672162</b>	<b>221</b>	<b>99.9917</b>	<b>0.0083</b>
<b>Total</b>		<b>26975442</b>	<b>11896708</b>	<b>44.1020</b>	<b>11896487</b>	<b>221</b>	<b>99.9981</b>	<b>0.0019</b>

Total Votes Cast in favour: 11896487 (99.99 % of total valid votes)

Total Votes cast Against: 221 ( 0.01 % of total valid votes)

Total Abstain Votes: Nil Shares

Pioneer Embroideries Limited								
Resolution Required : (Ordinary)			2 - *To appoint a Director in place of Mr. Raj Kumar Sekhani (DIN:00102843) who retires by rotation and being eligible, offers himself for reappointment.					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	8738325	5559565	63.6228	5559565	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		5559565	63.6228	5559565	0	100.0000	0.0000
Public Institutions	E-Voting	2501186	500000	19.9905	500000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		500000	19.9905	500000	0	100.0000	0.0000
Public Non Institutions	E-Voting	5735931	2639883	16.7761	2639662	221	99.9916	0.0084
	Poll		32500	0.2065	32500	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		2672383	16.9827	2672162	221	99.9917	0.0083
<b>Total</b>		6975442	8731948	32.3700	8731727	221	99.9975	0.0025

Total Votes Cast in favour: 8731727 (99.99 % of total valid votes)

Total Votes cast Against: 221 ( 0.01 % of total valid votes)

Total Abstain Votes: Nil Shares

\*Note:- Mr. Rajkumar Jivraj Sekhani holding 31,64,760 equity shares who has voted for the resolution No. 2 which is not counted for final voting.



HELD AT \_\_\_\_\_

ON \_\_\_\_\_

TIME \_\_\_\_\_

Pioneer Embroideries Limited								
Resolution Required : (Special)		3 - To approve appointment of Mr. Mahesh Kumar Gupta (DIN: 01821446), as an Independent Director of the Company						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	8738325	8724325	99.8398	8724325	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>8724325</b>	<b>99.8398</b>	<b>8724325</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	2501186	500000	19.9905	500000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>500000</b>	<b>19.9905</b>	<b>500000</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	15735931	2639883	16.7761	2639662	221	99.9916	0.0084
	Poll		32500	0.2065	32500	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>2672383</b>	<b>16.9827</b>	<b>2672162</b>	<b>221</b>	<b>99.9917</b>	<b>0.0083</b>
<b>Total</b>		<b>26975442</b>	<b>11896708</b>	<b>44.1020</b>	<b>11896487</b>	<b>221</b>	<b>99.9981</b>	<b>0.0019</b>

Total Votes Cast in favour: 11896487 (99.99 % of total valid votes)

Total Votes cast Against: 221 ( 0.01 % of total valid votes)

Total Abstain Votes: Nil Shares

HELD AT \_\_\_\_\_

ON \_\_\_\_\_

TIME \_\_\_\_\_

Pioneer Embroideries Limited								
Resolution Required : (Special)		4 - To approve appointment of Mr. Varun Kathuria (DIN: 00027987) as an Independent Director of the Company.						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	8738325	8724325	99.8398	8724325	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		8724325	99.8398	8724325	0	100.0000	0.0000
Public Institutions	E-Voting	2501186	500000	19.9905	500000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		500000	19.9905	500000	0	100.0000	0.0000
Public Non Institutions	E-Voting	15735931	2639883	16.7761	2639662	221	99.9916	0.0084
	Poll		32500	0.2065	32500	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2672383	16.9830	2672162	221	99.9917	0.0083
Total		26975442	11896708	44.1020	11896487	221	99.9981	0.0019

Total Votes Cast in favour: 11896487 (99.99 % of total valid votes)

Total Votes cast Against: 221 ( 0.01 % of total valid votes)

Total Abstain Votes: Nil Shares

HELD AT \_\_\_\_\_

ON \_\_\_\_\_

TIME \_\_\_\_\_

Pioneer Embroideries Limited								
Resolution Required : (Ordinary)			5 - To approve payment of remuneration to Mr. Raj Kumar Sekhani (DIN:00102843), as a Chairman of the Company					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\frac{[2]}{[1]}*100$	[4]	[5]	$[6]=\frac{[4]}{[2]}*100$	$[7]=\frac{[5]}{[2]}*100$
Promoter and Promoter Group	E-Voting	8738325	5559565	63.6228	5559565	0	63.6228	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		5559565	63.6228	5559565	0	0.0000	0.0000
Public Institutions	E-Voting	2501186	500000	19.9905	500000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		500000	19.9905	500000	0	100.0000	0.0000
Public Non Institutions	E-Voting	15735931	2639883	16.7761	2639662	221	99.9916	0.0084
	Poll		32500	0.2065	32500	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2672383	16.9827	2672162	221	99.9917	0.0083
Total		26975442	8731948	32.3700	8731727	221	99.9975	0.0025

Total Votes Cast in favour: 8731727 (99.99 % of total valid votes)

Total Votes cast Against: 221 ( 0.01 % of total valid votes)

Total Abstain Votes: Nil Shares

\*Note:- Mr. Rajkumar Jivraj Sekhani holding 31,64,760 equity shares who has voted for the resolution No. 5 which is not counted for final voting.

HELD AT \_\_\_\_\_

ON \_\_\_\_\_

TIME \_\_\_\_\_

Pioneer Embroideries Limited								
Resolution Required : (Ordinary)			6 - To approve the re-appointment and payment of remuneration of the Cost Auditor for the financial year ending 31st March, 2024					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstandi ng shares	No. of Votes - in favour	No. of Votes - Again st	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1] ]*100	[4]	[5]	[6]=[4]/ [2]*100	[7]=[5]/ [2]*100
Promo ter and Promo ter Group	E- Voting	8738325	8724325	99.8398	8724325	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>8724325</b>	<b>99.8398</b>	<b>8724325</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institu tions	E- Voting	2501186	500000	19.9905	500000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>500000</b>	<b>19.9905</b>	<b>500000</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non Institu tions	E- Voting	15735931	2639883	16.7761	2639662	221	99.9916	0.0084
	Poll		32500	0.2065	32500	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>2672383</b>	<b>16.9827</b>	<b>2672162</b>	<b>221</b>	<b>99.9917</b>	<b>0.0083</b>
<b>Total</b>		<b>26975442</b>	<b>11896708</b>	<b>44.1020</b>	<b>11896487</b>	<b>221</b>	<b>99.9981</b>	<b>0.0019</b>

Total Votes Cast in favour: 11896487 (99.99 % of total valid votes)

Total Votes cast Against: 221 (0.01 % of total valid votes)

Total Abstain Votes: Nil Shares

Place: Mumbai

Date: 3<sup>rd</sup> October, 2023

Chairman

Minutes Prepared on 30<sup>th</sup> September, 2023Minutes Entered on 3<sup>rd</sup> October, 2023