

November 13, 2019

The Manager  
Listing Department  
BSE Limited  
Phirozee Jeejeebhoy Tower,  
Dalal Street  
Mumbai 400 001  
BSE Scrip Code: 532395

The Manager  
Listing Department  
The National Stock Exchange of India Limited  
Exchange Plaza, 5 Floor, Plot C/1, G Block  
Bandra – Kurla Complex, Bandra(E),  
Mumbai 400 051  
NSE Symbol: AXISCADES

Dear Sir,

**Sub: Press Release – Q2FY20 Results**

With reference to the captioned subject, please find enclosed the Press Release with respect to Q2FY20 Results.

This is for your information and necessary records.

Yours faithfully,  
For **AXISCADES Engineering Technologies Limited**



**Shweta Agrawal**  
Company Secretary



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## **AXISCADES Delivers strong Performance; H1 FY20 PAT at Rs. 5.76 Crores**

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**Bengaluru, 13 Nov 2019:** AXISCADES Engineering Technologies Ltd., (AXISCADES), technology company focussing on Product Engineering Solutions today announced the financial results for the second (2nd) quarter of FY20.

AXISCADES delivered a strong performance in 2nd Quarter of FY20 and First Half of FY20 on the back of client focussed sales strategy, strategic initiatives and growing business potential from existing Fortune 500 clients in addition to three new global logos.

### **Q2 FY20 Performance**

- Q2 EBITDA at Rs. 20.6 Crores.
- 3.1% growth in Total Income as compared to Q1 FY20
- 4.3x growth in Q2 PAT to Rs. 4.67 Crores as compared to Q1 FY20
- Significant expansion in EBITDA margins to a healthy 12.8% from 10.8% in Q1 FY20

### **H1 FY20 Performance**

- 9.5% growth in Total Income year on year
- Multi-fold growth in H1 FY20 EBITDA to Rs 37.4 Crores as compared to a loss of Rs. 4.7 Crores in H1 FY19
- PAT before minority interests at Rs 5.76 Crores as compared to a loss of Rs. 7.85 Crores in H1 FY19

The upswing in its results are an outcome of concrete efforts undertaken by the organization to build new technology solutions, scale its engagement, service offerings and cater to the Industry 4.0 needs of global OEMs and optimize its capabilities to deliver in an evolving market.

The company's global fortune 500 clientele saw 3 new additions to its roster. AXISCADES' key marque customers also placed their trust in the company's abilities to deliver in newer service areas of their business, apart from existing engagements.

**Mr. David Bradley, Chairman of AXISCADES said:** “The company is evolving to cater to the newer demands in the market and our focus over the last couple of quarters has been to build on our key partnerships whilst adding new capabilities. Our key verticals, Aerospace and Defence and the demand for our services has seen a steady increase. We are seeing new opportunities in the market that we can capitalize on, for example Industry 4.0 and newer technologies.”

### **About AXISCADES Engineering Technologies**

AXISCADES is a Technology Company focussing on product engineering solutions and caters to the futuristic needs of aerospace, defence, heavy engineering, automotive, energy, medical & healthcare sectors. Its proven technology products and services, coupled with industry best practices, enable global OEMs to create innovative, sustainable, safer and smarter products. The company has more than 2,300 engineers worldwide, offers solutions in mechanical engineering, embedded software and hardware, system integration, manufacturing and aftermarket solutions across domains addressing every stage of product lifecycle development. Headquartered in Bengaluru, AXISCADES has 14 engineering centres worldwide including North America, Europe and Asia.

#### **For further information please contact:**

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