

April 20, 2021

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1,
G-Block, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051

BSE Limited

P J Towers,
Dalal Street,
Mumbai – 400 001

Trading Symbol: **NETWORK18**

SCRIP CODE: **532798**

Ref.: Composite Scheme of Amalgamation and Arrangement between the Company, Den Networks Limited, Hathway Cable and Datacom Limited, TV18 Broadcast Limited, Media18 Distribution Services Limited, Web18 Digital Services Limited and Digital18 Media Limited and their respective shareholders and creditors (“Scheme”)

Dear Sirs,

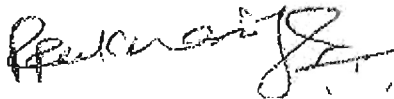
This has reference to the captioned Scheme approved by the Board of Directors on February 17, 2020.

The shareholders are aware that the Scheme was filed with both BSE Limited (“BSE”) and National Stock Exchange of India Limited (“NSE”) for their no-objection letter. The Company had also disclosed in its quarterly financial results for the quarters ended June 30, 2020 and September 30, 2020, that the stock exchanges had returned the Scheme stating that the Company may apply to the stock exchanges once the Scheme is in compliance with SEBI circulars / SEBI Regulations. This pertained to the compliance by Den Networks Limited and Hathway Cable and Datacom Limited of the Minimum Public Shareholding requirement.

Considering that more than a year has passed from the time the Board considered the Scheme, the Board of the Company has decided not to proceed with the arrangement envisaged in the Scheme.

Thanking you,

Yours faithfully,
For **Network18 Media & Investments Limited**



Ratnesh Rukhariyar
Group Company Secretary

Network18 Media & Investments Limited

(CIN - L65910MH1996PLC280969)

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