

26th March, 2019

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited,
'Exchange Plaza', C-1, Block – G,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051
Ph. No. 022-26598100
Scrip Code : GEOJITFSL - EQ

To,
The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.
Ph. No.022 22721233
Scrip Code : 532285

Dear Sir/Madam,

Sub: Outcome of Board Meeting

1. Change in Directorate

Mr. A P Kurian, has tendered his resignation as the Chairman and Independent Director of the Company on account of new compliance requirements under the SEBI Listing Regulations. The Board has accepted his resignation w.e.f 29th March, 2019 and thanked him for his services and contributions to the company.

An annexure as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed herewith.

2. Allotment of ESOP 2010

The Board of Directors of the Company has allotted 2,000 equity shares of the face value of Re.1 each to employees of the Company at its meeting held today upon exercise of stock options under Employees Stock Option Plan 2010 (Tranch IV).

3. Grant of Stock Options under the Scheme ESOS 2016 and ESOS 2017

As per SEBI (Share Based Employee Benefits) Regulations, 2014 and Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Nomination and Remuneration Committee of the Board of Directors at its meeting held today approved a grant of 12,78,698 stock options to the eligible employees of the Company and its subsidiaries under "Employee Stock Option Scheme - ESOS 2016" and 10,72,516 stock

options to the eligible employees of the Company and its subsidiaries under "Employee Stock Option Scheme - ESOS 2017" at an exercise price of Rs. 39.75 per option.

The Meeting of the Board of Directors commenced at 04.00 P.M and concluded at 6.30 P.M

This is for your information and records.

Thanking you,

For **Geojit Financial Services Limited**



Liju K Johnson
Company Secretary



Annexure:

Sl. No	Particulars	Details
1	Reason for Change	<p>Resignation of Mr. A P Kurian (DIN: 00008022) from the post of Chairman and Non-Executive Independent Director of the Company.</p> <p>Mr. A P Kurian (DIN: 00008022), aged 85 years, had been associated as a Non-Executive Director of the Company since 1995. Mr. Kurian was appointed as an Independent Director in the Annual General Meeting held on 15.07.2014 for a term of five consecutive years upto 14.07.2019. He was also a member of Audit Committee and Corporate Social Responsibility Committee of the Company.</p> <p>Considering the new compliance requirements under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Mr. A P Kurian decided to step down from the post of Chairman and Independent Director of the Company w.e.f. 29th March, 2019.</p>
2	Date of Cessation	29.03.2019
3.	Brief Profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

For Geojit Financial Services Limited

Liju K Johnson
Company Secretary
