



Vineet
Laboratories Limited

September 29, 2022

To
The General Manager-Department of
Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001
Scrip Code: 543298

To
Manager- Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th floor
Plot No. C/ 1, G Block,
Bandra (East) Complex, Mumbai-400051
Scrip Code: VINEETLAB

Sub: Proceedings of 6th Annual General Meeting ("AGM") of Vineet Laboratories Limited

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the proceedings of the AGM of the Company held on September 28, 2022.

Kindly take the same on your records.

Thanking you.
Yours faithfully,
For Vineet Laboratories Limited

Nirosha Ravikanti
Company Secretary & Compliance Officer

Admin. Office: 5-5-160, Malleswari Nilayam, Opp. Vishnu Theatre, Chintalkunta, LB Nagar, Hyderabad-500 074.

Regd. Office: Sy.No. 11/A3, Eshwaramma Nilayam, Saheb Nagar Kurudu Vill, Chintalkunta, LB Nagar, Hyderabad-500 074.

Factory: Sy.No. 300, Malkapur(V), Choutuppal(M), Yadadri-Bhuvanagiri(D), Telangana State, India-508 252.

E-mail: vineetlaboratories@gmail.com, Website: www.vineetlabs.co.in, Phone: +91-40-24128833, Cell : 09642200049

CIN No. : L24304TG2016PLC112888

GST No. : 36AAFV6694P1ZA



Summary of proceedings of 6th Annual General Meeting of Vineet Laboratories Limited

The 6th Annual General Meeting ("AGM") of Vineet Laboratories Limited ("the Company") was held on Wednesday, September 28, 2022, at 11:00 a.m. (IST), through physical mode, as per the applicable provisions of the Companies Act, 2013 read with Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The venue of the AGM was Minerva Coffee Shop, 3rd Floor, Beside Sanjeevini Hospital, Kiran Nagar, Doctors' Colony, Kothapet, Hyderabad, Telangana 500 035.

The meeting concluded at 12.00 PM (IST) [including the time allowed for ballot voting at the AGM]

The following Directors were present:

| S. No | Name of the Director | |
|-------|-------------------------------------|----------------------------|
| 1. | Mr. Satyanarayana Raju Bhupathiraju | Whole- Time Director & CFO |
| 2. | Mr. Kandula Murali Mohan | Director |
| 3. | Mr. Bhaskara Reddy Karna | Independent Director |

In attendance:

| S. No | Name | |
|-------|------------------------------|--|
| 1. | Ms.Nirosha Ravikanti | Company Secretary & Compliance Officer |
| 2. | Mr. B. Venkata Ramakrishna | Accounts Manager |
| 3. | Mr. Jineshwar Kumar Sankhala | Scrutinizer |

Quorum

A total of 49 members attended the meeting.

Chairman

Mr. Kandula Murali Mohan, chaired the meeting.

Proceedings

The Company Secretary, welcomed the members of the Company. She informed that the statutory registers and other documents as required under applicable laws were made available for inspection. The members were also briefed about the process for questions and answers.

Mr. Kandula Murali Mohan chaired the meeting and welcomed the members to the 6th AGM of the Company. The other Directors, who were present in the meeting, were introduced to the members. The requisite quorum being present as per statutory requirements, the Chairman called the meeting to order.

The Chairman delivered the speech. The notice of AGM and Annual Report were taken as read. The Chairman informed that remote e-voting commenced at 9.00 am on Sunday, September 25, 2022 and concluded at 5.00 pm on Tuesday, September 27, 2022. Thereafter, all the resolutions were taken up by the Chairman.

The following items were transacted at the AGM:

| S. No | Particulars of Resolution | Type of Resolution |
|-------|--|--------------------|
| 1. | To consider and adopt the Audited Financial Statements for the financial year ended March 31, 2022 | Ordinary |
| 2. | To declare a dividend on the equity shares for the financial year ended March 31, 2022 | Ordinary |
| 3. | To appoint Mr. Satyanarayana Raju Bhupathiraju (DIN:02697880), who retires by rotation as a director | Ordinary |
| 4. | To appoint Statutory Auditors of the Company and fix their remuneration | Ordinary |
| 5. | To set out the Borrowing Limits of the Company | Special |
| 6. | To create Charge on the movable and immovable properties of the Company, both present and future, in respect of borrowings | Special |
| 7. | To ratify the remuneration of Cost Auditors for the financial year 2022-23. | Special |
| 8. | To approve existing as well as new material related party transactions with Vineet Life Sciences Private Limited, Wohler Laboratories Private Limited, Vineet Chem Trade Private Limited | Special |
| 9. | To fix the amount of fee to be paid by the member / shareholder of the Company for delivery of any document through a particular mode | Special |
| 10. | To appoint Ms. Hari Priya Yerukalapudi (DIN: 09690829) as an Independent Director of the Company. | Special |
| 11. | To approve revision in the remuneration of Mr. Gaddam Venkata Ramana (DIN: 00031873), Managing Director of the Company | Special |
| 12. | To approve revision in the remuneration of Mr. Satyanarayana Raju Bhupathiraju (DIN: 02697880), Whole-Time Director of the Company | Special |
| 13. | To change the designation of Mr. Kandula Murali Mohan (DIN: 03313407) from Non-Executive Director to Whole Time Director of the Company | Special |
| 14. | To fix the remuneration of Mr. Kandula Murali Mohan (DIN: 03313407), Whole Time Director | Special |

Thereafter, the Company Secretary requested the shareholders who have not voted already to vote during the AGM and the speaker shareholders were invited to ask their questions and give their opinions and suggestions, if any, and the same were addressed.

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It was further informed that Mr. Jineshwar Kumar Sankhala, Practicing Company Secretary (M.No. A21697; C P No. 18365), had been appointed as the Scrutinizer to scrutinize the votes cast through Ballot voting at the AGM & remote e-voting and submit a consolidated report thereon.

The Chairman authorized Mr. Satyanarayana Raju Bhupathiraju, the Company Secretary, severally to receive the Scrutinizer's Consolidated Report on all the resolutions as set out in the Notice of AGM & related documents, declare the result and submit the same to the Stock Exchanges within prescribed timelines. These reports will also be uploaded on the website of the Company and on the website of Central Depository Services Limited.

The Chairman thanked the members, the Directors and the Auditors present at the meeting for their participation.

The AGM remained open for 15 minutes for ballot voting and concluded thereafter.

Thanking you,
Yours faithfully,

For Vineet Laboratories Limited

Nirosha Ravikanti
Company Secretary & Compliance Officer