

November 5, 2023

BSE Limited Department of Corporate Services 1<sup>st</sup> Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street, Fort, Mumbai – 400 001 National Stock Exchange of India Limited Exchange Plaza Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East) Mumbai – 400 051

Security Code: 523405

Symbol: JMFINANCIL

Dear Sirs,

## Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 (the "Listing Regulations")

Pursuant to Regulation 30 read with Part A of Schedule III of the Listing Regulations, we wish to inform you that the officers of the Enforcement Directorate (the "**ED**") commenced conducting a search on November 2, 2023 and concluded on November 5, 2023 at 3:20 a.m., at the office premises of JM Financial Asset Reconstruction Company Limited (the "**JMFARC**"), a material subsidiary of the Company, in relation to the specific distressed assets of Unitech Ltd. acquired by it in the year 2016 in its normal course of business.

The officials of the JMFARC have fully co-operated with the officials of the ED by responding to their queries and have provided the required information and documents sought by them. This does not have any impact on the operational performance of JMFARC or on the Company.

We request you to kindly take the aforesaid disclosure on your record.

Thank you.

Yours truly, For **JM Financial Limited** 

**Dimple Mehta** Company Secretary & Compliance Officer