



12<sup>th</sup> April, 2023

**SGL-05/2023-24**

**National Stock Exchange of India Ltd,**  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Mumbai-400 051.

**BSE Limited**  
1st Floor New Trading Ring, Rotunda Building,  
P J Towers, Dalal Street, Fort,  
Mumbai- 400 001.

**Stock Code: SHANTIGEAR**  
Through NEAPS

**Stock Code: 522034**  
Through BSE Listing Centre

Dear Sir/ Madam,

**Sub:** Fund raising by issuance of Debt Securities by Large Corporate

**Ref:** SEBI Circular no. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018

We wish to confirm that we **are not a large corporate** as per the applicability criteria provided under SEBI circular no. SEBI/HO/DDHS/CIR/P/2018/144 dated on November 26, 2018 and therefore the disclosure required to be made in terms of the said circular is not applicable to the company.

We request you, kindly to take this on record.

Thanking you,

Yours faithfully,

**For Shanthi Gears Limited**

**Walter Vasanth P J**  
Company Secretary

Encl: Annexure A

**Annexure A****Format of Initial Disclosure to be made by an entity identified as Large Corporate**

S.No	Particulars	Details
1.	Name of the Company	Shanthi Gears Limited
2.	CIN	L29130TZ1972PLC000649
3.	Outstanding Borrowings of the Company as on 31 <sup>st</sup> March 2023 (in Rs. Cr)	Nil
4.	Highest Credit Rating during the previous Financial year 2021 - 22 along with the name of the Credit Rating Agency	AA (Stable) from ICRA
5.	Name of the Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Not Applicable

We confirm that we are not a Large Corporate as per the applicability criteria given under the SEBI Circular no. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

  
**Name:** Walter Vasanth P J

**Designation:** Company Secretary

**Email ID:** waltervasanthpj@shanthigears.murugappa.com

  
**Name:** Ranjan Kumar Pati

**Designation:** Chief Financial Officer

**Email ID:** ranjanpati@shanthigears.murugappa.com