



December 21, 2023

Department of Corporate Services  
**Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001  
Scrip Code: 532717

Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 051  
Symbol: INDOTECHp

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

We hereby inform that the Income Tax Department has conducted a search activity under Section 132 of Income Tax Act, 1961, at the offices and manufacturing units of M/s. Shirdi Sai Electricals Limited (SSEL), Promoter and Holding company of Indo Tech Transformers Limited.

Further, Indo Tech Transformers Limited being the subsidiary company of SSEL, the registered office of Indo Tech Transformers Limited (“Company”) was also subjected to this search activity. We also submit that during said search all the computer systems (PC’s, Laptops and Servers), mobile phone and other devices of certain company officials were in the custody and control of the Income Tax Department search party. Since we were not able to access our system and devices, we were not in a position to inform the said search to Stock Exchanges on December 18, 2023, or within the statutory timeline as per Schedule III of SEBI LODR.

With reference to the above subject read with Clause 19 of Schedule III of SEBI ( Listing Obligations and Disclosure Requirements) Regulations, 2015 , as amended, (SEBI LODR), kindly note that the aforesaid search commenced from December 18, 2023 at 11.40 AM and was closed at December 20, 2023, 09.10 PM. Following are the further details;

Name of the Authority	Deputy Director of Income Tax (Investigation), Unit -3(1), Chennai Income Tax officer, (Investigation), Unit -2, Chennai
nature and details of the action(s) taken, initiated or order(s) passed	A search was carried out pursuant to Section 132 of the Income Tax Act, 1961;
date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	No prior direction or order was received by the company in connection with this search
details of the violation(s)/contravention(s) committed or alleged to be committed	Not Applicable. This search was conducted pursuant to search order dated 15.12.2023 issued on SSEL. Indo Tech being subsidiary of SSEL, the premises of Indo Tech Transformers Limited was also subjected to this search.
impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	No financial impact assessable as of now since no interim order or direction has been passed by the said authority.

**INDO TECH TRANSFORMERS LIMITED**

A Subsidiary of **Shirdi Sai Electricals Limited**

CIN : L29113TN1992PLC022011

Regd. Off. : S.No. 153-210, Illuppapattu Village, P.O. Rajakulam,  
Kancheepuram (Dist), Tamilnadu, India - 631 561

Tele/Fax : +91 (0) 44 - 2728 1858

Email : [info@indo-tech.com](mailto:info@indo-tech.com)

[www.indo-tech.com](http://www.indo-tech.com)

# **INDO TECH**

We humbly submit that the Company has fully co-operated with the Income Tax officials during the said search and responded to the clarifications, data requirements and details sought by the officials to the best of our ability.

We would like to inform that the business operations of the Company continued as usual and were not impacted due to the search. We further submit that we will comply with our legal obligation for disclosure from time to time.

We kindly request you to take the same on record and oblige.

For **Indo Tech Transformers Limited**

**Manikandan M**

Company Secretary and Compliance Officer

Membership Number: A65166

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