



# AMD Industries Limited

(Mfrs. of : Crown Caps, PET-Preforms, Plastic Closures, Bottles & Jars)

ISO 9001-2015 & FSSC 22000 Company  
(CIN : L28122DL1983PLC017141)

**Sales & Regd. Office:**

18, Pusa Road, 1st Floor, Karol Bagh  
New Delhi-110 005 (India)

Ph. : 011-46830202, 28750650

e-mail : amdgroup@amdindustries.com

website : www.amdindustries.com

**Dated: 13.11.2021.**

To,  
**Bombay Stock Exchange Limited**  
Phirojeejeebhoy Towers,  
Dalal Street, Mumbai-400001  
Tel. No.: 022-2272 1233/34 Extn.:  
8465

Reference: Code: 532828 and series:  
EQ

To,  
**National Stock Exchange of India**  
Limited  
"Exchange Plaza", Plot No. C-1-G  
Block  
Bandra - Kurla Complex  
Bandra (East), Mumbai-400051

Reference: Symbol: AMDIND and  
series: EQ

**Subject: Outcome of the Board Meeting.**

Dear Sir,

Pursuant to the Regulations 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (Listing Regulations), this is to inform you that Board at its meeting held today i.e. 13.11.2021 has approved and taken on record the following:-

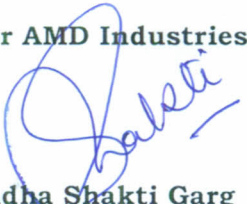
1. The Unaudited Financial Results for the Second quarter and Six Months ended 30.09.2021.
2. Limited Review Report for the quarter ended on 30<sup>th</sup> September, 2021.
3. The Board has approved the deferment of the preferential allotment of equity shares.

The copies of the Un-Audited Financial Results and Limited Review Report are enclosed for information and record.

Kindly acknowledge the receipt of the same.

Thanking you,

**For AMD Industries Limited**

  
**Radha Shakti Garg**  
Company Secretary

**AMD INDUSTRIES LIMITED**  
**18, Pusa Road, 1st Floor, Karol Bagh, New Delhi - 110005**  
**CIN-L28122DL1983PLC017141**

Website : [www.amdindustries.com](http://www.amdindustries.com), Email : [investor@amdindustries.com](mailto:investor@amdindustries.com)

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2021

(Rs in Lakhs)

| S. No. | Particulars   | Quarter Ended                |                              |                              | Half Year Ended              |                              | Year Ended                  |
|--------|---|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|-----------------------------|
|        |   | Sept 30, 2021<br>(Unaudited) | June 30, 2021<br>(Unaudited) | Sept 30, 2020<br>(Unaudited) | Sept 30, 2021<br>(Unaudited) | Sept 30, 2020<br>(Unaudited) | March 31, 2021<br>(Audited) |
| 1      | <b>Income</b>   |                              |                              |                              |                              |                              |                             |
|        | Revenue from operations   | 3,409.42                     | 5,481.47                     | 2,320.59                     | 8,890.89                     | 4,756.46                     | 11,861.02                   |
|        | <b>Total revenue from operations</b>  | <b>3,409.42</b>              | <b>5,481.47</b>              | <b>2,320.59</b>              | <b>8,890.89</b>              | <b>4,756.46</b>              | <b>11,861.02</b>            |
| 2      | Other income  | 18.36                        | 15.75                        | 3.34                         | 34.11                        | 19.28                        | 98.57                       |
| 3      | <b>Total income (1+2)</b>   | <b>3,427.78</b>              | <b>5,497.22</b>              | <b>2,323.93</b>              | <b>8,925.00</b>              | <b>4,775.74</b>              | <b>11,959.59</b>            |
| 4      | <b>Expenses</b>   |                              |                              |                              |                              |                              |                             |
|        | a) Cost of materials consumed   | 2,043.31                     | 3,003.04                     | 1,127.83                     | 5,046.35                     | 1,893.10                     | 6,846.12                    |
|        | b) Purchases of stock-in-trade  | 25.67                        | 18.50                        | 11.24                        | 44.17                        | 24.87                        | 61.00                       |
|        | c) Change in inventories of finished goods, work-in-progress and stock-in-trade | 53.22                        | 561.67                       | 205.97                       | 614.89                       | 891.55                       | (66.97)                     |
|        | d) Employee benefits expense  | 341.47                       | 349.26                       | 245.24                       | 690.73                       | 495.33                       | 1,184.06                    |
|        | e) Finance costs  | 120.47                       | 179.08                       | 137.48                       | 299.55                       | 272.46                       | 557.35                      |
|        | f) Depreciation and amortisation expense  | 255.15                       | 218.91                       | 237.13                       | 474.06                       | 450.84                       | 944.08                      |
|        | g) Other expenses   | 717.83                       | 766.92                       | 583.00                       | 1,484.75                     | 1,056.39                     | 2,627.05                    |
|        | <b>Total Expenses</b>   | <b>3,557.12</b>              | <b>5,097.38</b>              | <b>2,547.89</b>              | <b>8,654.50</b>              | <b>5,084.54</b>              | <b>12,152.69</b>            |
| 5      | <b>Profit/(Loss) before exceptional items and tax (3-4)</b>                     | <b>(129.34)</b>              | <b>399.84</b>                | <b>(223.96)</b>              | <b>270.50</b>                | <b>(308.80)</b>              | <b>(193.10)</b>             |
| 6      | Exceptional items   | -                            | -                            | -                            | -                            | -                            | (605.04)                    |
| 7      | <b>Profit/(Loss) before tax (5 - 6)</b>   | <b>(129.34)</b>              | <b>399.84</b>                | <b>(223.96)</b>              | <b>270.50</b>                | <b>(308.80)</b>              | <b>411.94</b>               |
| 8      | Tax expense: (Refer Note No )   |                              |                              |                              |                              |                              |                             |
|        | - Current tax   | 25.00                        | 45.00                        | -                            | 70.00                        | -                            | 41.71                       |
|        | - Deferred tax charge/(credit)  | (65.40)                      | 75.88                        | 25.77                        | 10.48                        | 16.33                        | 59.70                       |
| 9      | <b>Net Profit/(Loss) for the period (7 - 8)</b>                                 | <b>(88.94)</b>               | <b>278.96</b>                | <b>(249.73)</b>              | <b>190.02</b>                | <b>(325.13)</b>              | <b>310.53</b>               |
| 10     | <b>Other Comprehensive Income (OCI)</b>   |                              |                              |                              |                              |                              |                             |
|        | i) a) items that will not be reclassified to profit or loss                     | (4.67)                       | 2.58                         | (0.50)                       | (2.09)                       | 1.86                         | 9.88                        |
|        | b) Income tax relating to items that will not be reclassified to profit or loss | 1.34                         | (0.76)                       | 0.14                         | 0.58                         | (0.52)                       | (2.75)                      |
|        | ii) a) items that will be reclassified to profit or loss                        | -                            | -                            | -                            | -                            | -                            | -                           |
|        | b) Income tax relating to items that will be reclassified to profit or loss     | -                            | -                            | -                            | -                            | -                            | -                           |
| 11     | <b>Total Comprehensive Income for the period (9 - 10)</b>                       | <b>(92.27)</b>               | <b>280.78</b>                | <b>(250.09)</b>              | <b>188.51</b>                | <b>(323.79)</b>              | <b>317.66</b>               |
| 12     | Paid-up share capital (Face value per share Rs 10 each)                         | 1,916.67                     | 1,916.67                     | 1,916.67                     | 1,916.67                     | 1,916.67                     | 1,916.67                    |
| 13     | Earnings per share of Rs 10 each  |                              |                              |                              |                              |                              |                             |
|        | (a) Basic (Rs)  | (0.46)                       | 1.46                         | (1.30)                       | 0.99                         | (1.70)                       | 1.62                        |
|        | (b) Diluted (Rs)  | (0.46)                       | 1.46                         | (1.30)                       | 0.99                         | (1.70)                       | 1.62                        |

See accompanying notes to the standalone Unaudited Results

**AMD INDUSTRIES LIMITED**  
**STATEMENT OF STANDALONE AUDITED ASSETS AND LIABILITIES**

(Rs in Lakhs)

| Sr. No.  | Particulars  | As at September<br>30, 2021 | As at March 31,<br>2021 |
|----------|--|-----------------------------|-------------------------|
|          |  | (Unaudited)                 | (Audited)               |
| <b>A</b> | <b>ASSETS</b>  |                             |                         |
| (1)      | <b>Non-current assets</b>  |                             |                         |
|          | (a) Property, Plant and Equipment  | 9,887.23                    | 10,080.75               |
|          | (b) Capital Work-in-progress   | 35.16                       | 27.51                   |
|          | (c) Investment Property  | 243.43                      | 245.58                  |
|          | (d) Other intangible Assets  | 25.58                       | 0.22                    |
|          | (e) Financial Assets   |                             |                         |
|          | (i) Investments  | -                           | -                       |
|          | (ii) Other Financial Non-Current Assets  | 301.37                      | 283.72                  |
|          | (f) Other Non-current Assets   | 2,146.96                    | 2,241.01                |
|          | <b>Total Non-current assets</b>  | <b>12,639.73</b>            | <b>12,878.79</b>        |
| (2)      | <b>Current assets</b>  |                             |                         |
|          | (a) Inventories  | 4,941.34                    | 5,790.33                |
|          | (b) Financial Assets   |                             |                         |
|          | (i) Trade Receivables  | 2,096.20                    | 4,550.15                |
|          | (ii) Cash and Cash Equivalents   | 10.05                       | 51.64                   |
|          | (iii) Other Bank Balances  | 307.47                      | 498.83                  |
|          | (iv) Other Financial Assets  | 231.25                      | 161.95                  |
|          | (c) Current Tax Assets (Net)   | -                           | -                       |
|          | (d) Other Current Assets   | 207.34                      | 508.05                  |
|          | (e) Assets Held for Sale   | -                           | -                       |
|          | <b>Total current assets</b>  | <b>7,793.65</b>             | <b>11,560.95</b>        |
|          | <b>Total assets</b>  | <b>20,433.38</b>            | <b>24,439.74</b>        |
| <b>B</b> | <b>EQUITY AND LIABILITIES</b>  |                             |                         |
| (1)      | <b>Equity</b>  |                             |                         |
|          | (a) Equity share capital   | 1,916.67                    | 1,916.67                |
|          | (b) Other equity   | 11,457.79                   | 11,269.28               |
|          | <b>Total equity attributable to equity holders</b>   | <b>13,374.46</b>            | <b>13,185.95</b>        |
| (2)      | <b>Liabilities</b>   |                             |                         |
|          | <b>Non-current liabilities</b>   |                             |                         |
|          | (a) Financial Liabilities  |                             |                         |
|          | (i) Borrowings   | 2,031.10                    | 1,297.35                |
|          | (b) Provisions   | 181.65                      | 182.23                  |
|          | (c) Deferred Tax Liabilities (Net)   | 342.63                      | 332.73                  |
|          | <b>Total non-current liabilities</b>   | <b>2,555.38</b>             | <b>1,812.31</b>         |
|          | <b>Current liabilities</b>   |                             |                         |
|          | (a) Financial Liabilities  |                             |                         |
|          | (i) Borrowings   | 2,554.86                    | 4,022.27                |
|          | (ii) Trade Payables  |                             |                         |
|          | (a) Total outstanding dues of micro enterprises and small enterprises                      | 28.28                       | 149.24                  |
|          | (b) Total outstanding dues of creditors other than micro enterprises and small enterprises | 1,211.63                    | 4,765.40                |
|          | (iii) Other Financial Liabilities  | 212.33                      | 227.05                  |
|          | (b) Other current Liabilities  | 340.46                      | 140.15                  |
|          | (c) Provisions   | 77.81                       | 118.47                  |
|          | (d) Current Tax Liabilities (Net)  | 78.17                       | 18.90                   |
|          | <b>Total current liabilities</b>   | <b>4,503.54</b>             | <b>9,441.48</b>         |
|          | <b>Total equity and liabilities</b>  | <b>20,433.38</b>            | <b>24,439.74</b>        |

**AMD INDUSTRIES LIMITED**  
**Note 1 : Statement of Standalone Audited Cash Flows**

(Rs in Lakhs)

| Particulars   | Year Ended                      |                              |
|---|---------------------------------|------------------------------|
|   | Sept 30,<br>2021<br>(Unaudited) | Sept 30, 2020<br>(Unaudited) |
| <b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>                    |                                 |                              |
| Operating cash flow before working capital changes                | 1004.33                         | 417.39                       |
| Working capital changes   | 285.63                          | 2234.11                      |
| <b>Cash generated from operations</b>                             | <b>1289.96</b>                  | <b>2651.50</b>               |
| Direct Taxes (Net)  | (10.74)                         | 44.73                        |
| <b>Net cash generated from operating activities</b>               | <b>1279.22</b>                  | <b>2696.23</b>               |
| <b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>                    |                                 |                              |
| Purchase/sale of Property, Plant and Equipment (Net)              | (301.61)                        | (1834.97)                    |
| Others  | 14.01                           | 19.01                        |
| <b>Net cash used in investing Activities</b>                      | <b>(287.60)</b>                 | <b>(1815.96)</b>             |
| <b>C. CASH FLOW FROM FINANCING ACTIVITIES:</b>                    |                                 |                              |
| Repayment of short-term borrowings                                | (1571.08)                       | (1128.03)                    |
| Proceeds from long-term borrowings                                | 1,422.50                        | 671.28                       |
| Proceeds from short term borrowings from related parties          | 103.67                          | 46.20                        |
| Repayment of long term borrowings                                 | (688.75)                        | (197.05)                     |
| Finance costs paid  | (299.55)                        | (272.46)                     |
| <b>Net cash used in financing activities</b>                      | <b>(1033.21)</b>                | <b>(880.06)</b>              |
| <b>Net increase / (decrease) in cash and cash equivalents</b>     | <b>(41.59)</b>                  | <b>0.21</b>                  |
| Add : Cash and cash Equivalents as at the beginning of the period | 51.64                           | 8.70                         |
| <b>Cash and cash Equivalents as at the end of the period</b>      | <b>10.05</b>                    | <b>8.91</b>                  |

**Notes:**

- 2 The above standalone unaudited results were reviewed by the Audit committee and approved by the Board of Directors at their meeting held on November 13, 2021. The review report of the Statutory Auditors is being filed with the Bombay Stock Exchange and National Stock Exchange of India. For more details on standalone unaudited results, visit Investors section of our websites at [www.amdindustries.com](http://www.amdindustries.com) and Financial Results Section of [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).
- 3 These results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- 4 An operating segment is one whose operating results are regularly reviewed by the entity's chief operating decision maker to make decisions about resources to be allocated to the segment and assess the performance. The Chief operating decision maker reviews performance of "Packaging business" on the overall business. As the company has a single reportable segment, the segment wise disclosure requirement of Ind As 108 on Operating segment is not applicable to it.
- 5 The packaging business of the Company is a seasonal business, as such, the performance of the business may not be representative of the annual performance of the Company.
- 6 Due to outbreak of second wave of Covid-19 pandemic in the month of April 2021, the business operations of the Company were temporarily disrupted at its manufacturing unit impacting production and sales. However, normal production and supply of goods has commenced at its manufacturing unit of the company during the month of June 2021.  
The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of receivables, inventories, property, plant and equipment and intangible assets and it has also taken into account the future cash flows. On the basis of evaluation and current indicators of future economic conditions, the Company expects to recover the carrying amounts of these assets and does not anticipate any impairment to these financial and non-financial assets. However, the impact assessment of COVID-19 is a continuing process, given the uncertainties associated with its nature and duration. The Company will continue to monitor any material changes to future economic conditions.
- 7 The figures of the corresponding quarter have been regrouped/reclassified, wherever necessary to confirm to current quarter's classification.

For and on behalf the Board  
For AMD industries Limited

  
Adit Gupta  
MANAGING DIRECTOR

Place : New Delhi  
Date : 13th November, 2021



## GOYAL NAGPAL & CO

CHARTERED ACCOUNTANTS

OFFICE: 20 - A Street No. 6, Dheeraj Vihar, Karala NEW DELHI-110085

OFFICE NO. 9811952775

EMAIL :goyalnagpal01@gmail.com

---

### Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,

THE BOARD OF DIRECTORS  
AMD INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of AMD Industries Limited ('the Company') for the quarter and half year ended 30 September 2021 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion



## GOYAL NAGPAL & CO

CHARTERED ACCOUNTANTS

OFFICE : 20 - A Street No. 6, Dheeraj Vihar, Karala NEW DELHI-110085

OFFICE NO. 9811952775

EMAIL : goyalnagpal01@gmail.com

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.
  
5. We draw attention to Note no. 6 of the Statement, as regards to the management evaluation of impact of COVID - 19 on the future performance of the Company. Our conclusion on the Statement is not modified in respect of this matter

### For Goyal Nagpal & Co.

Chartered Accountants

Firm's Registration No. 018289C

VIRENDER Digitally signed by  
VIRENDER NAGPAL  
NAGPAL Date: 2021.11.13  
11:22:38 +05'30'

(CA Virender Nagpal)

Partner

M.No. 416004

Date: 13.11.2021

Place: New Delhi

UDIN: 21416004AAAAJH5264