

(Formerly Known As Ambala Cements Limited)

Regd. Office: VILL. JORIAN, DELHI ROAD, YAMUNA NAGAR – 135001, HARYANA

Phone : 01732-650495

E-mail : [scanhry@scanprojects.in](mailto:scanhry@scanprojects.in)

CIN : L29253HR1992PLC031576

Website : [www.scanprojects.in](http://www.scanprojects.in)

Uploaded on BSE Limited Website: <http://listing.bseindia.com>

REF: - SCAN/BSE/COM/39/2024-25

Date: 12<sup>th</sup> November 2024

To,  
The Manager,  
Department of Corporate Services,  
BSE Limited, Floor 25, P.J. Towers,  
Dalal Street, Mumbai - 400001.

Furnishing of Information as per  
SEBI (Listing obligation and disclosure Requirements) Regulations, 2015  
Scrip Code: 531797, Scrip Id: SCANPRO

**Subject: - Outcome of the Board of Directors meeting and Financial Results for the Qtr. Ended on 30.09.2024.**

Dear Sir/ Madam,

In continuation to our letter dated 04.11.2024 and in compliance to Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is to inform that the Board of Directors of Scan Projects Limited in its meeting held today i.e. Tuesday, November 12, 2024 had inter-alia considered and approved the Un-audited (standalone) financial results of the Company for the quarter and half-year ended on September 30, 2024, after review by the Audit Committee.

Further a copy of the unaudited financial results duly signed by Director along with Limited Review Report issued by Statutory Auditors of the Company is enclosed herewith.

Further, in compliance to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is to inform that the Board of Directors of Scan Projects Limited in its meeting held today approved the scheme of Merger between M/s Scan Projects Limited (Transferee Company) and M/s Chanderpur Industries Private Limited (Transferor Company).

The meeting of the Board of Directors commenced at 04:30 p.m. and concluded at 04:50 p.m.

The same is uploaded at listing portal in XBRL mode.

This is for your record and intimation please.

Thanking you.

For SCAN PROJECTS LTD

Compliance Officer

(SATISH KUMAR)

COMPANY SECRETARY/ COMPLIANCE OFFICER

ACS-24275

Place: Yamuna Nagar



	items that will be reclassified to profit and loss							
	Sub- Total "12"	0.00	0.00	0.00	0.00	0.00	0.76	7.36
13	Total comprehensive Income for the Period [11 + 12 ]	3.00	1.10	(78.10)	4.10	(76.77)	6.32	15.29
14	Earnings per share							
a)	Earnings per Equity Share for continuing operations							
	Basic earnings/(Loss) per share from continuing operations	0.10	0.04	(2.72)	0.14	(2.67)	0.19	0.28
	Diluted earning/(Loss) per share from continuing operations	0.10	0.04	(2.72)	0.14	(2.67)	0.19	0.28
b)	Earnings per Equity Share for discontinuing operations							
	Basic earning/(Loss) per share from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Diluted earning/(Loss) per share from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c)	Earnings per Equity Share							
	Basic earning/(Loss) per share from continuing and discontinuing operations	0.10	0.04	(2.72)	0.14	(2.67)	0.19	0.28
	Diluted earning/(Loss) per share from continuing and discontinuing operations	0.10	0.04	(2.72)	0.14	(2.67)	0.19	0.28
15	Details of Equity Share Capital							
	Paid-up Equity Share Capital	287.33	287.33	287.33	287.33	287.33	287.33	287.33
	Face value of Equity Share Capital	10	10	10	10	10	10	10
16	Other Equity [Reserves]				201.12	1.35	84.44	78.12

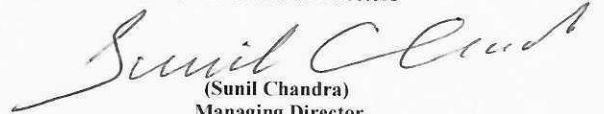
**Note:**

1. The above mentioned un-audited results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 12<sup>th</sup> November 2024.
2. Previous period/year figures have been regrouped / rearranged, wherever necessary, to confirm with the current period classification.
3. Under Ind AS the management has identified two operating segments (i.e. Erection, Commissioning, Supervision & Annual Maintenance Contract and Trading Activities). Accordingly necessary information on reportable segments is given as per Annexure "I" attached.
4. Information in Investor complaints in pursuant to clause 41 of the Listing Agreement for the quarter ended 30<sup>th</sup> September 2024: beginning 00; received 00; disposed off 00; and pending 00.
5. Disclosure of assets and liabilities as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended 30<sup>th</sup> September, 2024 is given as per Annexure "II" attached.

Place: Yamunanagar

Dated: 12-11-2024

For and on behalf of the Board of Directors

  
(Sunil Chandra)  
Managing Director  
DIN: 01066065

ANNEXURE "I"

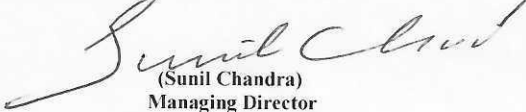
**UNAUDITED SEGMENTWISE REVENUE, RESULTS, CAPITAL EMPLOYED FOR THE HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2024**

S.NO.	PARTICULARS	QUARTER ENDED		HALF ENDED		YEAR ENDED	
		30-09-2024 (UNAUDITED)	30-09-2023 (UNAUDITED)	30-09-2024 (UNAUDITED)	30-09-2023 (UNAUDITED)	31-03-2024 (AUDITED)	31-03-2023 (AUDITED)
1	<b>Segment Revenue</b>						
	a) Erection, Commissioning, Supervision & Annual Maintenance Contract	101.89	60.09	207.20	91.58	241.89	174.21
	b) Trading Activities	239.11	110.01	356.93	268.05	556.92	410.97
	Total Segmental Revenue	341.00	170.10	564.13	359.63	798.81	585.18
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Net Sales/ Income from Operations</b>	<b>341.00</b>	<b>170.10</b>	<b>564.13</b>	<b>359.63</b>	<b>798.81</b>	<b>585.18</b>
2	<b>Segment Results</b>						
	a) Erection, Commissioning, Supervision & Annual Maintenance Contract	39.81	13.17	91.00	17.16	92.24	39.81
	b) Trading Activities	31.61	3.72	33.59	7.82	26.82	15.69
	Total Segmental Revenue	71.42	16.89	124.59	24.98	119.06	55.50
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
	Net Segmental Results	71.42	16.89	124.59	24.98	119.06	55.50
	Less: Financial Cost	0.67	0.24	1.01	0.63	2.05	5.83
	Less: Other un-allocable Expenditure / (Income) Net	66.75	90.10	118.10	95.52	108.12	37.55
	<b>Total Profit/(Loss) before Tax</b>	<b>4.00</b>	<b>(73.45)</b>	<b>5.48</b>	<b>(71.17)</b>	<b>8.89</b>	<b>12.12</b>
3	<b>Segment Assets</b>						
	a) Erection, Commissioning, Supervision & Annual Maintenance Contract	577.34	387.53	577.34	387.53	561.95	492.62
	b) Trading Activities	137.95	212.04	137.95	212.04	53.39	76.66
	Total Segmental Assets	715.29	599.57	715.29	599.57	615.34	569.28
	Less: Inter Segment Eliminations	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Assets</b>	<b>715.29</b>	<b>599.57</b>	<b>715.29</b>	<b>599.57</b>	<b>615.34</b>	<b>569.28</b>
4	<b>Segment Liabilities</b>						
	a) Erection, Commissioning, Supervision & Annual Maintenance Contract	147.03	55.67	147.03	55.66	67.38	68.37
	b) Trading Activities	79.81	142.65	79.81	142.65	63.62	22.89
	Total Segment Liabilities	226.84	198.32	226.84	198.32	131.00	91.26
	Less: Inter Segment Eliminations	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Liabilities</b>	<b>226.84</b>	<b>198.32</b>	<b>226.84</b>	<b>198.32</b>	<b>131.00</b>	<b>91.26</b>
5	<b>Capital Employed</b> (Segment Assets – Liabilities)						
	a) Erection, Commissioning, Supervision & Annual Maintenance Contract	430.31	331.86	430.31	331.86	494.57	424.25
	b) Trading Activities	58.14	69.39	58.14	69.39	(10.23)	53.77
	Total Segment Capital Employed	488.45	401.25	488.45	401.25	484.34	478.02
	Less: Inter Segment Eliminations	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Capital Employed</b>	<b>488.45</b>	<b>401.25</b>	<b>488.45</b>	<b>401.25</b>	<b>484.34</b>	<b>478.02</b>

Place: Yamunanagar

Dated: 12-11-2024

For and on behalf of the Board of Directors

  
 (Sunil Chandra)  
 Managing Director  
 DIN: 01066065

## ANNEXURE "II"

STATEMENT OF ASSETS AND LIABILITIES AS AT 30<sup>TH</sup> SEPTEMBER 2024 IS GIVEN BELOW: -

	PARTICULARS	AS AT 30-09-2024 (UNAUDITED)	AS AT 30-09-2023 (UNAUDITED)	AS AT 31-03-2024 (AUDITED)
<b>A</b>	<b>ASSETS</b>			
<b>1</b>	<b>Non-Current Assets</b>			
	-Property, Plant and Equipment	32.33	33.60	33.58
	-Capital Work-in-Progress	0.00	0.00	0.00
	-Right-of-use Assets	9.50	0.00	9.85
	-Intangible assets	0.00	0.00	0.00
	Financial Assets			
	-Investments	9.48	10.30	9.48
	-Loan	100.00	0.00	0.00
	-Other financial assets	2.67	0.10	0.10
	Deferred Tax Assets (net)	18.22	10.08	12.11
	Other non-current assets	3.53	8.25	0.00
	Sub-Total "1" Non-Current Assets	175.73	62.33	65.12
<b>2</b>	<b>Current Assets</b>			
	-Inventories	66.60	0.00	84.71
	Financial Assets			
	-Investments	0.00	0.00	0.00
	-Trade Receivables	310.65	361.86	235.15
	-Unbilled Revenue	0.00	18.11	19.26
	-Cash and Cash Equivalents	7.93	3.37	52.31
	-Other Financial assets	0.00	0.00	0.00
	Current Tax Assets (Net)	0.00	0.00	3.53
	Other Current Assets	154.38	153.90	155.26
	Sub-Total "2" Current Assets	539.56	537.24	550.22
	<b>TOTAL ASSETS</b>	<b>715.29</b>	<b>599.57</b>	<b>615.34</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Equity</b>			
	-Equity Share Capital	287.33	399.90	399.90
	-Other Equity	201.12	1.35	84.44
	Sub-Total "1" Total of Equity	488.45	401.25	484.34
<b>2</b>	<b>Liabilities</b>			
	<b>Non-Current Liabilities</b>			
	Financial Liabilities			
	-Borrowings	0.00	0.00	0.00
	-Lease Liabilities	10.16	0.00	10.25
	-Other financial liabilities	0.00	0.00	0.00
	Provisions	11.55	14.22	11.55
	Other non-current liabilities	13.00	13.00	13.00
	Sub-Total Non-Current Liabilities	34.71	27.22	34.80
	<b>Current Liabilities</b>			
	Financial Liabilities			
	-Borrowings	83.31	4.50	1.50
	-Lease Liabilities	0.18	0.00	0.16
	-Trade Payables	79.81	142.65	63.62
	-Other Financial Liabilities	4.26	6.33	5.30
	Other Current Liabilities	23.58	15.52	25.48
	Provisions	0.14	0.18	0.14
	Current Tax Liabilities (Net)	0.85	1.92	0.00
	Sub-Total Current Liabilities	192.13	171.10	96.20
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>715.29</b>	<b>599.57</b>	<b>615.34</b>

Place: Yamunanagar

For and on behalf of the Board of Directors

Dated: 12-11-2024

  
(Sunil Chandra)  
Managing Director  
DIN: 01066065

**CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2024**

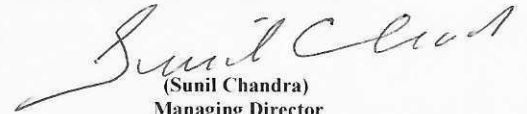
PARTICULARS	FOR THE HALF YEAR ENDED 30/09/2024 UNAUDITED	FOR THE HALF YEAR ENDED 30/09/2023 UNAUDITED	FOR THE YEAR ENDED 31/03/2024 AUDITED
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>			
-Net Profit/(Loss) before tax	5.48	(71.17)	8.89
-Adjustment for:-			
Depreciation and amortisation expenses	2.14	1.68	4.27
Interest Expenses	1.01	0.63	2.05
Provision of allowances for Bad and Doubtful debts (Excepted credit loss allowance)	23.18	0.00	5.24
Provision for Retirement Gratuity Benefit to Employees	0.00	0.00	1.88
Provision for Impairment Allowance on Investment	0.00	0.00	0.82
Loss on Sale/Discard of Fixed Assets	0.00	0.69	0.69
Exceptional items (i.e. Unrecoverable Balances written off due to discontinuance of business at Nepal Branch)	0.00	87.14	87.15
Unrecoverable balance/Bad Debts written off	89.16	0.00	(1.57)
Interest Income	(2.56)	0.00	(0.28)
<b>Operating profit before working capital changes</b>	<b>118.41</b>	<b>18.97</b>	<b>109.14</b>
<b>Adjustment for (Increase)/Decrease in operating assets:</b>			
-Trade Receivables	(164.66)	(126.02)	(4.55)
-Inventories	18.12	11.64	(73.07)
-Unbilled Revenue	19.26	(18.11)	(19.26)
-Other Non-Current Assets	0.00	0.00	0.00
-Other Current Assets	(22.31)	(2.42)	(3.78)
<b>Adjustment for Increase/(Decrease) in operating Liabilities:</b>			
-Trade Payables	16.20	117.64	38.60
-Other Financial Current liabilities	(1.03)	(3.22)	(4.25)
-Other Current Liabilities	(1.90)	(6.28)	3.67
-Provisions	0.00	0.00	0.00
<b>Cash use in / generated from operation</b>	<b>(17.91)</b>	<b>(7.80)</b>	<b>46.50</b>
-Direct taxes paid	(6.65)	(2.62)	(8.08)
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>(24.56)</b>	<b>(10.42)</b>	<b>38.42</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>			
-Sale Proceed of fixed assets	0.00	0.00	0.00
-(Increase)/Decrease in Bank Balances not considered as Cash and Cash Equivalent	0.00	0.00	0.00
-Purchase of Investment	0.00	0.00	0.00
-Fixed Assets Purchases	(0.54)	(0.17)	(2.04)
-Income Tax Refund Received	0.00	6.13	12.66
-(Increase)/Decrease in Non-Current Assets (Loan)	(100.00)	0.00	0.00
-Interest Income	0.00	0.00	0.00
<b>NET CASH FROM INVESTING ACTIVITIES</b>	<b>(100.54)</b>	<b>5.96</b>	<b>10.62</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>			
-Increase/(Decrease) in Short term Bank Borrowings	83.31	0.00	0.00
-Payment of Lease Liabilities	(0.60)	0.00	(1.20)
-Increase in Long Term Borrowings	0.00	0.00	0.00
-Repayment of long term borrowings	(1.50)	(3.00)	(6.00)
-Finance cost	(0.49)	(0.63)	(0.99)
<b>NET CASH FROM FINANCING ACTIVITIES</b>	<b>80.72</b>	<b>(3.63)</b>	<b>(8.19)</b>

NET CASH FLOW DURING THE YEAR (A+B+C)	(44.38)	(8.09)	40.85
Cash and Cash Equivalent at beginning of the period	52.31	11.46	11.46
Cash and Cash Equivalent at end of the period	7.93	3.37	52.31

Place: Yamunanagar

Dated: 12-11-2024

For and on behalf of the Board of Directors



(Sunil Chandra)  
Managing Director  
DIN: 01066065





# SUBHASH SAJAL & ASSOCIATES

Chartered Accountants  
\*A Peer Reviewed Firm\*

1766, New Christian Colony,  
Near Civil Hospital,  
Jagadhri – 135003  
M: 94166-84636, 98962-57600  
Email: [smittalca504@gmail.com](mailto:smittalca504@gmail.com)  
[smittalca@rediffmail.com](mailto:smittalca@rediffmail.com)

## **Limited Review Report on Standalone Quarterly and year to date financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015**

To,  
The Board of Directors,  
Scan Projects Limited

**Ref : Limited Review Report of Unaudited Standalone Financial Results for the quarter ended 30<sup>th</sup> September, 2024 and year to date from 1<sup>st</sup> April, 2024 to 30<sup>th</sup> September, 2024**

1. We have reviewed the accompanying statement of unaudited quarterly standalone financial results of **Scan Projects Limited** (“the Company”) for the quarter ended September 30, 2024 and year to date from 1<sup>st</sup> April, 2024 to 30<sup>th</sup> September, 2024 (“the Statement”) attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (hereafter referred to as “the Regulations”), to the Stock Exchange.
2. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. This statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (Ind As 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Financial Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is Limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an Audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited quarterly Financial Results, prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies [Accounts] Rules, 2014, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Yamunanagar

Date: 12<sup>th</sup> November 2024

For Subhash Sajal and Associates  
Chartered Accountants  
Firm Registration No. 018178N

(Subhash Mittal)  
M. No. 089077  
(Partner)  
UDIN: 24089077BKDFHJ6352

