



VARUN BEVERAGES LIMITED



Corporate Off : Plot No.31, Institutional Area, Sec.-44, Gurgaon, Haryana-122002 (India)
Ph.: +91-124-4643100-500 • Fax: +91-124-4643303/04 E-mail : info@rjcorp.in • Visit us at : www.varunpepsi.com
CIN No. : L74899DL1995PLC069839

March 13, 2021

To

National Stock Exchange of India Ltd. Exchange Plaza, Block G,C/1, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Email: cmlist@nse.co.in Symbol: VBL	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Email: corp.relations@bseindia.com Security Code: 540180
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Sub: Newspaper Advertisement regarding Notice of 26th Annual General Meeting ("AGM") of the Company through Video Conferencing/Other Audio Visual Means, Book Closure and E-voting information

Dear Sir / Madam,

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), Regulations 44 and 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with General Circular Nos. 14/2020, 17/2020, 20/2020 and 02/2021 dated April 8, 2020, April 13, 2020, May 5, 2020 and January 13, 2021 respectively issued by the Ministry of Corporate Affairs and SEBI Circular Nos. SEBI/HO/CFD/CMD1/CIR/P/2020/79 and SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated May 12, 2020 and January 15, 2021 respectively, copies of the newspaper advertisement published in "Business Standard" in English and Hindi language on March 13, 2021 regarding Notice of 26th AGM of the Company scheduled to be held on Wednesday, April 7, 2021 through Video Conferencing/Other Audio Visual Means facility, Book Closure and E-voting information are enclosed herewith. The same is also available on website of the Company at www.varunpepsi.com.

You are requested to take the above on record.

Yours faithfully,
For Varun Beverages Limited


Ravi Batra
Chief Risk Officer & Group Company Secretary



Encl.: As above

SC PULLS UP GOA; AGREES TO EXAMINE VALIDITY OF 1991 LAW

Govt officials can't work as state poll commissioners: SC

Says state polls must be headed by independent persons

PRESS TRUST OF INDIA
New Delhi, 12 March

In a significant verdict, the Supreme Court Friday held that a person employed with the government cannot work as state election commissioners (SECs) and came down on the Goa government for giving its law secretary the additional charge of the SEC.

The apex court said the state poll panels shall be headed by independent persons who do not hold any office under the state government and if they hold any such offices, then they have to resign before taking charge of SEC.

The top court said election commissioners have to be independent persons and no state can appoint a person who holds any office with the government.

A bench headed by Justice R F Nariman also directed the Goa state election body to issue the notification for the local body polls within 10 days from today and complete the election process by April 30.

"Under the Constitutional mandate, it is the duty of the state to not interfere with the functioning of the state election commission," the bench held in its judgement delivered on the appeal of the state government. The

...Sends notice to Centre over plea against religious law

PRESS TRUST OF INDIA
New Delhi, 12 March

The Supreme Court sought the Centre's response on Friday to a plea filed before it challenging the validity of certain provisions of a 1991 law, which prohibit the filing of a lawsuit to reclaim a place of worship or seek a change in its character from what prevailed on August 15, 1947.

The petition alleges that the 1991-law creates an "arbitrary and irrational retrospective cut-off date" of August 15, 1947 for maintaining the character of the places of worship or pilgrimage against encroachment done by "fundamentalist-barbaric invaders and law-breakers".

A Bench of Chief Justice SA Bobde and Justice AS Bopanna issued notice to the Centre on the plea filed by BJP leader and advocate Ashwini Upadhyay, seeking that sections 2, 3, 4 of the Places of Worship (Special Provisions) Act, 1991 be set aside on grounds including that these provisions take away the right of a judicial remedy to reclaim a place of worship of any person or a religious group.



judgement came on an appeal by the Goa government against the high court's ruling on panchayat polls.

The case pertained to local body elections in Goa in which reservation of wards for woman and Scheduled Castes, Scheduled Tribes were allegedly not carried out in terms of state law. The Bombay High Court had struck down the notice of state poll panel for reservation of wards.

The Goa government, in its appeal, had said that High Court could not have interfered with the poll process.

TMC, BJP leaders ask EC to probe 'attack' on Mamata



PRESS TRUST OF INDIA
New Delhi, 12 March

A Trinamool Congress (TMC) delegation met the Election Commission (EC) on Friday and demanded a high-level probe into an alleged attack on West Bengal Chief Minister Mamata Banerjee in Nandigram and claimed it was not an "unfortunate incident", but a conspiracy.

Hours later, a BJP delegation, comprising Union Minister Piyush Goyal and party general secretary Bhupender Yadav, also met Election Commission officials and demanded an independent inquiry into the incident.

In a related development, Banerjee was discharged from state-run SSKM Hospital on Friday evening after doctors found her recov-

ery to be "satisfactory". Doctors took the decision after the 66-year-old TMC supremo repeatedly requested them to discharge her from the medical establishment.

Banerjee, seated on a wheelchair with her left foot plastered, greeted several party activists gathered outside the Woodburn Block of the hospital.

FROM PAGE 1

IIP slips...

"While we had anticipated deterioration in the IIP's performance in January 2021, we didn't expect it to revert to contraction. After a rapid recovery seen till October 2020, the trend in the IIP has turned volatile in the last three months, suggesting that the economy has entered into a consolidation phase with an underlying momentum that is relatively subdued," said Aditi Nayar, principal economist, ICRA Ratings, adding, "The IIP may continue to contract in February."

Consumer non-durables, comprising essential goods with a broadly non-elastic demand, contracted by 6.8 per cent in January, as against a 0.6 per cent decline a year ago. Consumer durables, comprising mainly white goods and mobile phones, saw 0.2 per cent contraction, as against 5.7 per cent growth in December and 3.7 per cent contraction last year. "We remain circumspect regarding the intensity of the rebound in consumption immediately after the vaccine roll-out widens, as some categories of households may choose to rebuild the savings that they had drained during the lockdown and post-lockdown period," said Nayar.

Madan Sabnavis, chief economist, CARE Ratings, said the negative growth in consumer goods was a major disappointment, "which was expected to be positive and hence is the surprise factor for us". The pent-up demand story has quite clearly paused as seen by these numbers, said Sabnavis, adding he expected growth to be negative in February but would turn positive in March as growth last year was down by 18 per cent.

The manufacturing category makes up 77 per cent of the index.

The capital goods sector contracted by 9.6 per cent, despite a very low base of 4.4 per cent contraction in January last year. While the mining sector posted 3.7 per cent contraction during the month, electricity grew by 5.5 per cent, indicating a pick-up in demand from factories.

The IIP data is released with a lag of six weeks and compiled with data received from 16 source agencies,

which, in turn, receive data from the producing factories and establishments.

Of the 24 sub-sectors, only six sectors posted growth in January, with chemicals and chemical products growing by 3.1 per cent, rubber and plastic products by 6.3 per cent, and wood products other than furniture by 6.9 per cent. Wearing apparel, pharmaceuticals, and furniture sub-sectors saw contraction of 20.2 per cent, 11.5 per cent, and 18 per cent, respectively.

Weak growth and inflationary pressure in non-food articles may force the monetary policy committee of the Reserve Bank of India to remain accommodative. During the MPC meeting held in February, the RBI had left policy rates unchanged.

Maths, physics rule for...

"Today, classes 11 and 12 are water tight compartments where a student who goes to science stream will study only science. But in NEP, after 15 years of primary school education, the last four years will be generic where the candidates can go for UG studies across disciplines... So far, we have been working only in silos, building walls around us and not seeing beyond our domains. NEP has given a fresh opportunity and we are trying to make use of this... There is a new window being created where students who have not taken physics and maths in school can enter engineering education," said Sahasrabudhe.

The AICTE chairman said for the next academic session, maths and physics will still continue to be mandatory for under-graduate engineering programmes.

"Mathematics, physics and chemistry will still continue to be important for engineering for majority disciplines, barring some exceptions like ceramics and textiles. However, there is a lot of flexibility in NEP going forward which has been brought into this handbook. JEE and state entrance exams (CETs) may continue to hold exams in maths and physics and admissions will be based on them," Sahasrabudhe added.

Citing the example of Tamil Nadu, Sahasrabudhe said there were states that

admitted students for engineering programmes on the basis of standard 12th scores and not through state entrance exams. It is for such cases that the admission criteria had been opened, he said.

"However, it does not mean that they should do it, but it is just being allowed. This is not being enforced upon anyone but an opportunity is being created. We are just opening a new window of opportunity so that if any university or state wants to open up its engineering admissions based on NEP, they can do so," he said.

Universities are seeing this as a welcome move since they agree such changes will anyway take time to be implemented across the country.

"The changes should be of help by and large. The respective board of studies at universities and colleges will have to make provisions accordingly. Immediately accepting this change in eligibility as early as possible will be a bit difficult, but we will try to change ourselves academically," said Visvesvaraya Technological University (VTU) registrar Anand Deshpande. One of the issues in such programmes where physics and maths are not required is that admissions are very scant, he pointed out. "As a result, there may not be any immediate change by a large margin in university curriculum but gradually there will be a change."

Voda Idea...

VIL has already paid ₹7,854 crore towards AGR dues, and will have to pay 10 per cent by the end of this month.

The bond issue comes at a time when VIL's net worth has completely eroded and its auditor has warned of material uncertainty on going concern of the company. The gross debt (excluding lease liabilities), as of September 30, 2020, was ₹1.16 trillion, including deferred spectrum payment obligations of ₹92,310 crore. The total debt servicing obligation between October and March-end is around ₹1,780 crore.

Petrol, diesel...

Diesel, on the other hand, saw the rate of price rise climbing to 22.50 per cent from 12.79 per cent. Diesel inflation had an impact on other segments, too. The overall fuel and light inflation rate came down due

to other segments such as electricity, which saw its inflation rate coming down to 3.29 per cent in February from 3.60 per cent in January.

Sunil Kumar Sinha, principal economist at India Ratings, said the higher retail prices of fuel due to a combination of higher crude prices and elevated excise duties pushed transport and communication inflation to a four-month high of 11.4 per cent in February from 9.4 per cent in January.

There are chances of food items, which have about 47 per cent weighting in the consumer price index, facing the indirect impact of high diesel prices. Govinda Rao, former director at the National Institute of Public Finance and Policy and now chief economic adviser at Brickwork Ratings, said: "Excess liquidity, combined with the volatility in fuel prices, can pose an upward risk to inflation."

If one takes out food and fuel, what is left is core inflation, which is often taken as a key part of the overall rate of price rise. This inflation rate was up at a three-month high of 5.86 per cent.

Rao said: "In this situation, the MPC is expected to continue the pause, though the RBI may take some measures to drain excess liquidity." The MPC is scheduled to meet in the first week of next month.

In its February review, the MPC had suggested the Union and state governments reduce taxes on petroleum products to provide some relief to customers, who are paying record high prices for fuel.

"Pump prices of petrol and diesel have reached historic highs. An unwinding of taxes on petroleum products by both the Centre and states could ease the cost-push pressures," the MPC had said.

Finance Minister Nirmala Sitharaman had said the issue of tax burden on petroleum products was something that the Centre and states had to discuss as both drew revenue from these items.

The Centre imposes both flat and ad valorem rates on fuel. For instance, there is a 2.5 per cent Customs duty on unbranded petrol. Along with this, on every litre, there is a ₹14.90 countervailing duty, ₹18 additional Customs duty, ₹1.40 basic excise duty, ₹11 special additional excise duty, and ₹2.5 of newly imposed cess. However, there is no uniformity of taxes among states.

POWER FINANCE CORPORATION LTD.
(A Government of India Undertaking)
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Tel: +91-11-23456000, Fax: +91-11-23412545, Email: investors@govindia.com
CIN: L65910DL1986GOI024862, Website: www.pfcindia.com

NOTICE OF RECORD DATE FOR INTERIM DIVIDEND
Notice is hereby given in pursuance to Section 91 of the Companies Act, 2013 read with Rule 10 of the Companies (Management and Administration) Rules, 2014 that the Company has fixed Monday, March 22, 2021, as the "Record Date" for reckoning eligibility of shareholders for the purpose of payment of Interim Dividend @ ₹ 8.00/- per equity share (subject to deduction of TDS) on the face value of the paid-up equity shares of ₹10/- each for the FY 2020-21, as declared by the Board of Directors, in its Meeting held on Friday, March 12, 2021.

Further the said Interim Dividend will be paid/dispatched on or before March 31, 2021 to those Shareholders whose name appear (a) as Beneficial Owners in the statement (s) to be furnished by Depository (ies) as at the close of business hours on March 22, 2021, in respect of shares held in electronic form; and (b) as Members in Register of Members on March 22, 2021, in respect of physical shares.

Pursuant to notification of Finance Act, 2020, dividend income will be taxable in the hands of shareholders w.e.f. April 1, 2020. Accordingly, the company will be required to deduct tax at source (TDS) at the time of making payment of dividend, at the rates prescribed in the Income Tax Act, 1961. To enable compliance with the TDS requirements, shareholders are requested to submit Form 15G/H and update their residential status, PAN, category as per the Income Tax Act, 1961 etc. with their Depository Participant(s) or with the Company at investors@govindia.com and/or at einward.ris@kfintech.com.

For Power Finance Corporation Ltd.
Sd/-
(Manohar Balwani)
CGM & Company Secretary

Place: New Delhi
Date: 12.03.2021

SBI
Corporate Centre, Stressed Assets Resolution Group,
2nd floor, Tower "4", The Arcade Building,
World Trade Centre, Cuffe Parade, Mumbai - 400 005.

SALE OF FINANCIAL ASSETS TO BANKS/ ARCs/NBFCs/FIs THROUGH e-AUCTION

State Bank of India invites bids from the Banks/ARCs/NBFCs/FIs through e-Auction for sale of financial assets. Banks/ARCs/NBFCs/FIs interested in bidding for buying such financial assets, to be showcased by the Bank from time to time, can participate in the bidding process after executing a non-disclosure agreement with the Bank, if not already executed. For execution of non-disclosure agreement with the Bank & other queries, if any, such interested Banks/ARCs/NBFCs/FIs can contact on e-mail id - dgm.sr@sbi.co.in

State Bank of India invites Expression of Interest from Banks/ARCs/NBFCs/FIs for the proposed sale of its Non Performing Assets (NPAs) comprising (08) financial assets with Total outstanding of ₹340.14 Crore. Interested prospective bidders are requested to intimate their willingness to participate in the e-Auction by way of an "Expression of Interest". Kindly visit Bank's Website at <https://bank.sbi> Click on link SBI In the news > Auction Notice > ARC AND DRT for further details.

Issued by
Deputy General Manager (ARC)

Place: Mumbai
Date: 13-03-2021

Folio Number	Name of the Shareholder	No. of Shares of Face Value	Distinctive Nos.	Old Cert.No.
K002759	K RAMDAS SHENOY	25	1082184851	1082184875061295
U001980	USHA PRABHAKAR PANDIT	120	0742214322	07422144410597797
M006150	MAYANK TIWARI	60	0069194041	00691941000545363
B001781	BHAGABHAI SOMABHAI PATEL	360	0067752365	00677524840534913
R001806	RAJIV JASANI	240	0740974797	07409749160587497
			1081886104	10818862230610592
			10741784312	07417844310594124
			1082551359	08225514780615935
0003672	PANCHAL SHANTILAL VITHALDAS PANCHAL SHANTIBEN SHANTILAL PANCHAL CHANDRAKANT SHANTILAL	48	0060361857	00603619040501655
0014275	QURESHI ABDUL HAMID	180	0061274133	00612743120505954
S008796	SURVA PATRA	480	0070384677	00703849160554764
	SUNIL KUMAR PATRA		0741952544	07419527830595706
H003205	LAL HATHIRAMANI	660	0068484213	00684848720540001
P008098	PRASHANT RAMANLAL GANDHI PRATIBHA RAMANLAL GANDHI	120	0069805641	00698057000550219
			1082516179	10825162380615719
P003206	PAWAN GOEL	40	0069656353	00696563920548731
B002452	BISHWAJIT DAS	40	0067765905	00677659440535033

In case any person has any claims in respect of the said shares/any objection(s) for the issuance of duplicate certificate(s) in favor of the above stated applicant(s) he/she/they should lodge each claim or objection within 7 days of the date of publication of this notice. If within 7 days from the date hereof no claim is received by the company in respect of the said certificate, duplicate certificates will be issued. The public is hereby cautioned against dealing in any way with the above-mentioned certificates.

For Godrej Consumer Products Limited,
V Srinivasan
Place: Mumbai
Date: 12/03/2021
Chief Financial Officer & Company Secretary

VARUN BEVERAGES LIMITED
Registered Office: F-2/7, Okhla Industrial Area, Phase I, New Delhi - 110 020; Tel: +91 11 41706720
Corporate Office: Plot No. 31, Institutional Area, Sector - 44, Gurugram - 122 002 (Haryana) Tel: +91 124 4643110
E-mail: complianceofficer@rjcorp.in; Website: www.varunpepsi.com
Corporate Identity Number: L74899DL1995PLC089839

NOTICE TO THE MEMBERS OF 26TH ANNUAL GENERAL MEETING, BOOK CLOSURE AND E-VOTING INFORMATION

This is in continuation to our earlier communication dated March 10, 2021, whereby Members of Varun Beverages Limited ("Company") were informed that in compliance with the provisions of the Companies Act, 2013 ("Act") and Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["SEBI (LODR) Regulations"] read with General Circular Nos. 14/2020, 17/2020, 20/2020 and 02/2021 dated April 8, 2020, April 13, 2020, May 5, 2020 and January 13, 2021 respectively issued by the Ministry of Corporate Affairs ("MCA Circulars") and Circular Nos. SEBI/HO/CFD/CMD1/CIR/P/2020/79 and SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated May 12, 2020 and January 15, 2021 respectively issued by the Securities and Exchange Board of India ("SEBI Circulars"), the Board of Directors decided to convene 26th Annual General Meeting ("AGM") of the Company on Wednesday, April 7, 2021 at 11:00 A.M. (IST) through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM") facility, without the physical presence of the Members at a common venue, to transact the business as set out in the Notice of 26th AGM.

The Notice of 26th AGM and Annual Report of the Company for the Financial Year ended December 31, 2020 along with login details for joining 26th AGM through VC / OAVM facility including e-voting has been sent on Friday, March 12, 2021 through e-mail to all those Members whose e-mail address were registered with the Company or Registrar and Share Transfer Agent or with their respective Depository Participants ("DP") in accordance with the MCA and SEBI Circulars and the same are also available on Company's website (www.varunpepsi.com), Stock Exchange's website (www.bseindia.com) and www.nseindia.com) and on the website of National Securities Depository Limited ("NSDL") (www.evoting.nsdl.com).

In compliance with the provisions of Section 108 of the Act read with the Companies (Management and Administration) Rules, 2014, Regulation 44 of the SEBI (LODR) Regulations, Secretarial Standard - 2 issued by the Institute of Company Secretaries of India and MCA Circulars, Members are provided with the facility to cast their vote electronically through remote e-voting (prior to AGM) and e-voting (during the AGM) services provided by NSDL on all resolutions set forth in the Notice of 26th AGM.

Remote e-voting shall commence on Sunday, April 4, 2021 (9.00 A.M. IST) and end on Tuesday, April 6, 2021 (5.00 P.M. IST). During this period, Members may cast their vote electronically. Thereafter, the remote e-voting module shall be disabled by NSDL for voting.

The Members who have cast their vote by remote e-voting prior to the AGM may also participate in the AGM through VC / OAVM facility but shall not be entitled to cast their vote again through e-voting facility available during the AGM.

Once the Member cast vote on a resolution, Member shall not be allowed to change it subsequently. Detailed instructions for remote e-voting, joining the AGM and e-voting during the AGM is provided in the Notice of 26th AGM.

Mr. Devesh Kumar Vasishth, failing him Ms. Priyanka, Partners of M/s. Sanjay Grover & Associates, Company Secretaries, New Delhi, have been appointed as Scrutinizer by the Company to scrutinize the entire e-voting process in a fair and transparent manner.

The voting rights of Members shall be in proportion to the equity shares held by them in the paid-up equity share capital of the Company as on Wednesday, March 31, 2021 ("Cut-off date"). A person, whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off date shall only be entitled to join the AGM, avail the remote e-voting and e-voting facility during the AGM. A person who ceases to be a Member as on Cut-off date should treat this Notice for information purposes only.

Any person, who acquires share(s) and become Member of the Company after the date of electronic dispatch of the Notice of 26th AGM and holding shares as on the Cut-off date, may obtain the Login ID and Password by following the instructions as mentioned in the Notice of 26th AGM or sending a request to evoting@nsdl.co.in. However, if he/she is already registered with NSDL for voting, then he/she can use his/her existing User ID and password to cast their vote.

If you have not registered your e-mail address with the Company/DP, you may please follow the below instructions for obtaining login details for e-voting:

Physical Holding	Please send a request to KFin Technologies Private Limited (formerly Kavya Fintech Private Limited), Registrar and Share Transfer Agent at einward.ris@kfintech.com , providing your name, folio number, scanned copy of the share certificate (front and back), self-attested scanned copy of PAN card and self-attested scanned copy of Aadhar Card, for registering e-mail address.
Demat Holding	Please contact your DP and register your e-mail address with your demat account, as per the process advised by your DP.

Further, pursuant to the provisions of Section 91 of the Act and Rules framed thereunder and Regulation 42 of SEBI (LODR) Regulations, the Register of Members and Share Transfer Books of the Company will remain closed from Wednesday, March 31, 2021 to Wednesday, April 7, 2021 (both days inclusive) for the purpose of 26th AGM.

The result of voting will be declared within 48 hours from the conclusion of AGM i.e. on or before April 9, 2021 and results so declared along with the consolidated Scrutinizer's Report will be placed on the Company's website (www.varunpepsi.com), Stock Exchange's website (www.bseindia.com) and www.nseindia.com) and NSDL's website (www.evoting.nsdl.com).

If you have any query relating to e-voting facility, please refer the Frequently Asked Questions (FAQs) and e-voting user manual for Shareholders available at the Downloads section at www.evoting.nsdl.com or contact at toll free no. 1800-1020-990/1800-224-430 of NSDL or send a request to evoting@nsdl.co.in. In case of any grievance connected with e-voting facility, please contact Ms. Pallavi Mhatre, Manager, NSDL, 4th Floor, 'A' Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013, E-mail: evoting@nsdl.co.in, Tel: +91 22 24994545/1800-1020-990/1800-224-430.

For and on behalf of
Varun Beverages Limited
Sd/-
Ravi Batra
Chief Risk Officer & Group Company Secretary

Date: March 12, 2021
Place: Gurugram

