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इण्डियन ओवरसीज़ बैंक

केंद्रीय कार्यालय- पोस्ट बॉक्स सं 3765, 763 अण्णा सालै, चेन्नै 600 002

निवेशक सम्पर्क कक्ष

Indian Overseas Bank

Central Office: P.B.No.: 3765, 763 Anna Salai, Chennai 600 002

Investor Relations Cell

IRC/72/2021-22

14.06.2021

The Senior General Manager
Department of Corporate Services
BSE Limited
Floor 25, P J Towers, Dalal Street
Mumbai – 400 001

The Vice President
National Stock Exchange of India Ltd
"Exchange Plaza", C-1, Block G
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

Dear Sir/Madam,

Outcome of Board Meeting

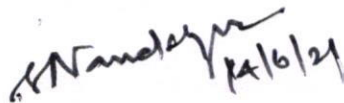
The Board of Directors of Indian Overseas Bank in its meeting held today has considered and approved the Capital Plan of the Bank for the year 2021-22 and we furnish the outcome of the meeting as under:

- a) Considered and approved issue of equity shares to a maximum extent of 125 crore equity shares with appropriate premium to the public, by way of Follow on Public Offer/Rights Issue with or without participation from GOI/issue of equity shares to Qualified Institutional Buyers/issue of Shares to Employees under SEBI (Share Based Employee Benefits) Regulations, 2014/issue of shares on preferential basis to LIC and other insurance companies/mutual funds/QIBs, after obtaining the approval of the shareholders.
- b) to raise Tier II capital by issue of BASEL III Compliant Tier II Bonds upto a maximum extent of Rs.1000 crore with or without applicable green shoe option, in one or more tranche/s, on private placement/to retail segment by way of public issue either domestically or overseas.

The Meeting of the Board of Directors concluded at 1:55 pm.

Please take the above on record as per Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Yours faithfully,


14/6/21

S Nandakumaran
DGM & Company Secretary

