ARIHANT FOUNDATIONS & HOUSING LIMITED CIN: L70101TN1992PLC022299

REGD OFFICE: NO.3, GANAPATHY COLONY, 3RD STREET, TEYNAMPET, CHENNAI- 600 018 TEL: 044-42244444 FAX: 044-42244440 EMAIL: investors@arihants.co.in

WEB: www.arihantfoundations.com

14th February, 2019

To,

National Stock Exchange Limited,

Manager_Listing

022-26598237

Bombay Stock Exchange Limited,

General Manager- DCS

022-22723121

Dear Sir,

Sub: Outcome of board meeting held on 14.02.2019

This is to submit that the meeting of Board of directors of M/s. Arihant Foundations & Housing Ltd was commenced today at 03:15 p.m. and concluded at 4:00 p.m. at the registered office of the company and has *inter alia* approved the following:

- 1. Approved the unaudited financial results for the third quarter ended 31.12.2018.
- 2. Limited Review Report of the Statutory Auditors of the Company on the unaudited financial results for the quarter and half year ended 31.12.2018.

Kindly take the same on your record and oblige.

Thanking you.

Yours Sincerely,

For ARIHANT FOUNDATION HOUSING LIMITED

KAMAL LUNAWATH MANAGING DIRECTOR

DIN: 00087324

ARIHANT FOUNDATIONS & HOUSING LTD.

Regd Office: No.3, Old NO.25, Ganapathy Colony, 3rd Lane, Off:Cenetoph Road, Teynampet, Chennai - 600018

CIN No: L70101TN1992PLC022299

Statement of Unaudited Financial results for the Quarter and Nine months ended 31 December 2018

(₹ In Lakhs)

Quarter ended 31 December 2018 2018 2017 December 2018 Nine Months ended 31 December 2017 December 2017	S.No	Particulars	(₹ In Lakhs) Standalone					
Revenue from operations			31 December	30 September	Quarter ended 31 December	Nine Months ended 31	ended 31	Year ended 31 March 2018
2 Other income 3 Total revenue (1+2) 4 Expenses (a) Construction and project expenses (b) Changes in inventories of Frinshed goods, Work in Progress and Stock-in-mode (c) Employee Benefit Expense (a) Construction and project expenses (b) Changes in inventories of Frinshed goods, Work in Progress and Stock-in-mode (c) Employee Benefit Expense (c) Employee Benefit Expense (c) Employee Benefit Expense (d) Finance costs (e) Depreciation and amortization expenses (e) Construction and amortization expenses (e) Construction and amortization expenses (f) Gibbs (2, 5) (g) Other expenses (h) Gibbs (2, 5) (g) Other ox and exceptional item (h) Had (49) (h) Had (49) (h) Had (49) (h) Other oxpenses (h) Gibbs (2, 5) (h) Gibbs			(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total revenue (1-2)	1	Revenue from operations	874	1,097	332	6,094	3,376	3,931
Expenses		Other income		1,502		2,144	1,363	1,976
(a) Construction and project expenses (b) Changes in inventories of Frished goods, Work in Progress and Stock-in-trade (c) Employee Benefit Expense (5) 51 50 164 139 (d) Finance costs (d) Finance costs (40) 656 265 1,145 920 (e) Depreciation and amortization expenses 12 11 17 35 52 (f) Other expenses 150 257 135 739 495 (f) Other expenses 150 257 135 739 495 (f) Other expenses 150 247 135 2,245 783 8,047 4,555 (f) Other expenses 150 247 135 2,245 783 8,047 4,555 (f) Other expenses 150 247 135 2,245 783 8,047 4,555 (f) Other expenses 150 247 135 2,245 783 8,047 4,555 (f) Other expenses 150 247 135 2,245 783 8,047 4,555 (f) Other expense 150 247 145 (f) Other expense 150 247 (f		. ,	1,145	2,599	832	8,238	4,739	5,907
(b) Changes in inventories of Finished goods, Work in Progress and Slock-in-trials (c) Employee Benefit Expense (d) Finance costs (e) Employee Benefit Expense (d) Finance costs (d)	4	•			,			
(c) Employee Benefit Expense (d) Finance costs (d) Finance costs (e) Depreciation and amortization expenses (e) Depreciation and amortization expenses (f) Other expense (f) Other expense (f) Other expense (f) Other expense (f) Other expenses (f) Other expense (f) Other expenses (f) Other expense		(b) Changes in inventories of Finished goods, Work in	511	1,484		5,965		3,031 366
(d) Finance costs (e) Depreciation and amortization expenses (e) Depreciation and amortization expenses (f) Other expenses (g) Other expenses 12 11 177 355 52 (g) Other expenses 150 257 135 739 495 Total Expenses (a)*(b)*(c)*(c)*(d)*(c)*(f) 1,1355 2,458 783 8,047 4,535 Profit (loss) before tax and exceptional item 10 140 49 190 204 Exceptional item		I -	59	51	50	164	139	248
(e) Depreciation and amortization expenses (f) Other expenses (i) Depreciation and amortization expenses (ii) Depreciation in the profit (loss) before tax and exceptional item 10			1				1	1,280
Total Expenses (a)+(b)+(c)+(d)+(c)+(f)		(e) Depreciation and amortization expenses	12	11	17		1	68
Frofit (loss) before tax and exceptional item		(f) Other expenses	150	257	135	739	495	679
Exceptional item			1,135	2,458	783	8,047	4,535	5,673
Profit (loss) before tax (5-6)	5		10	140	49	190	204	234
Tax expense: a) Current tax b) Deferred tax	6	•		-	-			-
a) Current tax b) Deferred tax b) Deferred tax c) Profit (loss) for the period (7-8) c) Profit (loss) for the period (9-11) c) Profit (loss) c)	7	` ' '	10	140	49	190	204	234
Profit/ (loss) for the period (7-8) 10 Other comprehensive income Items that will not be reclassified to profit or loss	8	a) Current tax	2	26	9	35	48	5
Other comprehensive income	9		- 0	114	- 40	156	156	186
Diluted that will not be reclassified to profit or loss Re-measurement gains (losses) on defined benefit plans Net gain on FVOCI equity, instruments 19 (39) 10 (5) 10			0	114	40	150	156	43
11 Other comprehensive income for the period, net of tax 19 (39) 10 (5) 10 12 Total comprehensive income for the period (9+11) 27 75 50 151 166 12 Paidup equity share capital (Face value ₹ 10/- each) 860 860 860 860 860 860 13 Earnings per equity share (profit/ (toss) after tax) Basic (in ₹) (Face value of ₹ 10 each) (Not annualised) Diluted (in ₹) (Face val		i) Items that will not be reclassified to profit or loss Re-measurement gains (losses) on defined benefit plans Net gain on FVOCI equity instruments - Income tax relating to items that will be reclassified to	- 19	- (39)	- 10	(5)	- 10	4
Total comprehensive income for the period (9+11) 12 Paidup equity share capital (Face value ₹ 10/- each) 13 Earnings per equity share (profit/ (loss) after tax) Basic (in ₹) (Face value of ₹ 10 each) (Not annualised) Diluted (in ₹) (Face value of ₹ 10 each) (Not annualised) Diluted (in ₹) (Face value of ₹ 10 each) (Not annualised) Diluted (in ₹) (Face value of ₹ 10 each) (Not annualised) Diluted (in ₹) (Face value of ₹ 10 each) (Not annualised) Diluted (in ₹) (Face value of ₹ 10 each) (Not annualised) Diluted (in ₹) (Face value of ₹ 10 each) (Not annualised) Diluted (in ₹) (Face value of ₹ 10 each) (Not annualised) Diluted (in ₹) (Face value of ₹ 10 each) (Not annualised) O.32 O.87 O.58 1.75 1.93 Notes 1 The above unaudited financial results for the quarter and nine month ended December 31, 2018 were reviewed and recommended by the Audit Committee at their meld on February 14, 2019 and approved by the Board of Directors at their meeting held on February 14, 2019. 2 The above unaudited financial results has been prepared in accordance with the (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 o companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. 3 The Statutory Auditors have performed a limited review of the financial results on standalone basis for the quarter and nine month ended December 31, 2018. 4 The CEO and CFO Certificate in respect of the above results in terms of Regulation 17(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation has been placed before the Board of Directors. 5 The Company has only one Segment, Construction. 6 Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above financial result is being forwarded to the Stock Exchanges (B. NSE) for uploading on their respective websites and the same are also available on the Company's website www. arihantfoundations.com			-	-	-		-	5
Paidup equity share capital (Face value ₹ 10/- each) Basic (in ₹) (Face value of ₹ 10 each) (Not annualised) Diluted (in ₹) (Face value of ₹ 10 each) (Not	11	Other comprehensive income for the period, net of tax	19	(39)	10	(5)	10	24
Basic (in ₹) (Face value of ₹ 10 each) (Not annualised) Diluted (in ₹) (Face value of ₹ 10 each) (Not annualised) Diluted (in ₹) (Face value of ₹ 10 each) (Not annualised) Diluted (in ₹) (Face value of ₹ 10 each) (Not annualised) Diluted (in ₹) (Face value of ₹ 10 each) (Not annualised) Diluted (in ₹) (Face value of ₹ 10 each) (Not annualised) Diluted (in ₹) (Face value of ₹ 10 each) (Not annualised) Diluted (in ₹) (Face value of ₹ 10 each) (Not annualised) Diluted (in ₹) (Face value of ₹ 10 each) (Not annualised) Diluted (in ₹) (Face value of ₹ 10 each) (Not annualised) Notes 1 The above unaudited financial results for the quarter and nine month ended December 31, 2018 were reviewed and recommended by the Audit Committee at their melted on February 14, 2019 and approved by the Board of Directors at their meeting held on February 14, 2019. 2 The above unaudited financial results has been prepared in accordance with the (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 or companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. 3 The Statutory Auditors have performed a limited review of the financial results on standalone basis for the quarter and nine month ended December 31, 2018. 4 The CEO and CFO Certificate in respect of the above results in terms of Regulation 17(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation has been placed before the Board of Directors. 5 The Company has only one Segment , Construction. 6 Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above financial result is being forwarded to the Stock Exchanges (B: NSE) for uploading on their respective websites and the same are also available on the Company's website www, arihantfoundations.com	12	Total comprehensive income for the period (9+11)	27	75	50	151	166	67
Diluted (in ₹) (Face value of ₹ 10 each) (Not annualised) Earnings per equity share (total comprehensive income) Basic (in ₹) (Face value of ₹ 10 each) (Not annualised) Diluted (in ₹) (Face value of ₹ 10 each) (Not annualised) 0.32 0.87 0.58 1.75 1.93 Notes 1 The above unaudited financial results for the quarter and nine month ended December 31, 2018 were reviewed and recommended by the Audit Committee at their m held on February 14, 2019 and approved by the Board of Directors at their meeting held on February 14, 2019. 2 The above unaudited financial results has been prepared in accordance with the (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 or companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. 3 The Statutory Auditors have performed a limited review of the financial results on standalone basis for the quarter and nine month ended December 31, 2018. 4 The CEO and CFO Certificate in respect of the above results in terms of Regulation 17(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation has been placed before the Board of Directors. 5 The Company has only one Segment , Construction. 6 Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above financial result is being forwarded to the Stock Exchanges (B) NSE) for uploading on their respective websites and the same are also available on the Company's website www.arihantfoundations.com	- 1	Earnings per equity share (profit/ (loss) after tax)	860	860	860	860	860	860
Earnings per equity share (total comprehensive income) Basic (in ₹) (Face value of ₹ 10 each) (Not annualised) Diluted (in ₹) (Face value of ₹ 10 each) (Not annualised) O.32 O.87 O.58 1.75 1.93 Notes 1 The above unaudited financial results for the quarter and nine month ended December 31, 2018 were reviewed and recommended by the Audit Committee at their meld on February 14, 2019 and approved by the Board of Directors at their meeting held on February 14, 2019. 2 The above unaudited financial results has been prepared in accordance with the (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 or companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. 3 The Statutory Auditors have performed a limited review of the financial results on standalone basis for the quarter and nine month ended December 31, 2018. 4 The CEO and CFO Certificate in respect of the above results in terms of Regulation 17(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation has been placed before the Board of Directors. 5 The Company has only one Segment, Construction. 6 Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above financial result is being forwarded to the Stock Exchanges (BinsE) for uploading on their respective websites and the same are also available on the Company's website www.arihantfoundations.com		, , , , , , , , , , , , , , , , , , , ,		1	0.46	1.81	1.81	0.50
Basic (in ₹) (Face value of ₹ 10 each) (Not annualised) Diluted (in ₹) (Face value of ₹ 10 each) (Not annualised) 0.32 0.87 0.58 1.75 1.93 Notes 1 The above unaudited financial results for the quarter and nine month ended December 31, 2018 were reviewed and recommended by the Audit Committee at their meld on February 14, 2019 and approved by the Board of Directors at their meeting held on February 14, 2019. 2 The above unaudited financial results has been prepared in accordance with the (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. 3 The Statutory Auditors have performed a limited review of the financial results on standalone basis for the quarter and nine month ended December 31, 2018. 4 The CEO and CFO Certificate in respect of the above results in terms of Regulation 17(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation has been placed before the Board of Directors. 5 The Company has only one Segment, Construction. 6 Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above financial result is being forwarded to the Stock Exchanges (Binstein upplications) and the same are also available on the Company's website www.arihantfoundations.com		Diluted (in ₹) (Face value of ₹ 10 each) (Not annualised)	0.09	1.33	0.46	1.81	1.81	0.50
Notes Diluted (in ₹) (Face value of ₹ 10 each) (Not annualised) 0.32 0.87 0.58 1.75 1.93		Earnings per equity share (total comprehensive income)						
Notes 1 The above unaudited financial results for the quarter and nine month ended December 31, 2018 were reviewed and recommended by the Audit Committee at their melod on February 14, 2019 and approved by the Board of Directors at their meeting held on February 14, 2019. 2 The above unaudited financial results has been prepared in accordance with the (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. 3 The Statutory Auditors have performed a limited review of the financial results on standalone basis for the quarter and nine month ended December 31, 2018. 4 The CEO and CFO Certificate in respect of the above results in terms of Regulation 17(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation has been placed before the Board of Directors. 5 The Company has only one Segment, Construction. 6 Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above financial result is being forwarded to the Stock Exchanges (B. NSE) for uploading on their respective websites and the same are also available on the Company's website www.arihantfoundations.com		Basic (in ₹) (Face value of ₹ 10 each) (Not annualised)	0.32	0.87	0.58	1.75	1.93	0.78
The above unaudited financial results for the quarter and nine month ended December 31, 2018 were reviewed and recommended by the Audit Committee at their meld on February 14, 2019 and approved by the Board of Directors at their meeting held on February 14, 2019. The above unaudited financial results has been prepared in accordance with the (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 or companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. The Statutory Auditors have performed a limited review of the financial results on standalone basis for the quarter and nine month ended December 31, 2018. The CEO and CFO Certificate in respect of the above results in terms of Regulation 17(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation has been placed before the Board of Directors. The Company has only one Segment, Construction. Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above financial result is being forwarded to the Stock Exchanges (B. NSE) for uploading on their respective websites and the same are also available on the Company's website www.arihantfoundations.com		Diluted (in ₹) (Face value of ₹ 10 each) (Not annualised)	0.32	0.87	0.58	1.75	1.93	0.78
held on February 14, 2019 and approved by the Board of Directors at their meeting held on February 14, 2019. The above unaudited financial results has been prepared in accordance with the (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. The Statutory Auditors have performed a limited review of the financial results on standalone basis for the quarter and nine month ended December 31, 2018. The CEO and CFO Certificate in respect of the above results in terms of Regulation 17(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation has been placed before the Board of Directors. The Company has only one Segment, Construction. Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above financial result is being forwarded to the Stock Exchanges (Bin NSE) for uploading on their respective websites and the same are also available on the Company's website www.arihantfoundations.com	Notes							
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 The CEO and CFO Certificate in respect of the above results in terms of Regulation 17(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation has been placed before the Board of Directors. The Company has only one Segment, Construction. Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above financial result is being forwarded to the Stock Exchanges (B. NSE) for uploading on their respective websites and the same are also available on the Company's website www.arihantfoundations.com 	2	The above unaudited financial results has been prepared in acco	rdance with the (In	dian Accounting S	Standards) Rules, 20	Ol5 (Ind AS) preso	cribed under section	on 133 of the
 The CEO and CFO Certificate in respect of the above results in terms of Regulation 17(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation has been placed before the Board of Directors. The Company has only one Segment, Construction. Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above financial result is being forwarded to the Stock Exchanges (B. NSE) for uploading on their respective websites and the same are also available on the Company's website www.arihantfoundations.com 	3	The Statutory Auditors have performed a limited review of the f	inancial results on	standalone basis for	or the quarter and n	ine month ended D	December 31, 2018	
5 The Company has only one Segment, Construction. 6 Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above financial result is being forwarded to the Stock Exchanges (B. NSE) for uploading on their respective websites and the same are also available on the Company's website www.arihantfoundations.com	4	The CEO and CFO Certificate in respect of the above results in terms of Regulation 17(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015						
Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above financial result is being forwarded to the Stock Exchanges (B. NSE) for uploading on their respective websites and the same are also available on the Company's website www.arihantfoundations.com			<u>.</u> .					
NSE) for uploading on their respective websites and the same are also available on the Company's website www.arihantfoundations.com			rements) Regulation	ons, 2015, the above	ve financial result is	being forwarded to	o the Stock Excha	nges (BSE and
7 Provision of Deferred Tax has not been considered on quarterly basis but the effect would be given in the annual financial results.		NSE) for uploading on their respective websites and the same ar	e also available on	the Company's we	ebsite www.arihant	foundations.com		
······································	7	Provision of Deferred Tax has not been considered on quarterly	basis but the effect	t would be given i	in the annual financ	ial results.		

Place: Chennai

Date: February 14,2019

Kamal Lunawath
Director (DIN:00087324)





S. RAMACHANDRA RAO & ASSOCIATES

CHARTERED ACCOUNTANTS

Reg. Off: No.11, Porur Gardens Phase-I, Vanagaram, Chennai-600 095.

Phone: 044 2386 2366 Mobile: 98410 49192 E-mail: Srraosra@hotmail.com

CA. RAMACHANDRA RAO SURANENI, B.com., F.C.A

Proprietor

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF ARIHANT FOUNDATIONS AND HOUSING LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Arihant Foundations and Housing Limited ("the Company"), for the Quarter and Nine month ended 31 December, 2018 ("the Statement"), attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

- 2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.Ramachandra Rao & Associates Chartered Accountants

Firm Registration No. 0077358

CA.Ramacliandra Rao Suraneni

Proprietor

Membership No: 206003

Place: Chennai.

Date: February 14, 2019.