

Date: 31.01.2024

To,
The Manager,
Department of Corporate Services,
Listing and Compliance BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Company Code: 540358

Sub.: Incorporation of new wholly owned subsidiary company Intelligent Hydrel Solutions Private Limited

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, this is to inform you that the Company has promoted a new wholly owned subsidiary company “Intelligent Hydrel Solutions Private Limited” with a capital of Rs.10.00 Lac with the main object of innovate, develop, install the smart solutions and systems for water distribution, treatments, filtration, conservation, restoration and monitoring of waste water or sevrage water.

You are requested to kindly take the above information on record.

Thanking You
Yours Faithfully
For RMC Switchgears Limited

ASHOK KUMAR
AGARWAL

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AGARWAL
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Ashok Kumar Agarwal
Chairman & Managing Director

Details of Wholly owned Subsidiary Company

Sr. No.	Particular	Details
a)	Name of the Target entity, details in brief such as size, turnover etc.	Intelligent Hydrel Solutions Private Limited 1. Authorized Share Capital: Rs. 10,00,000/- (Rupees Ten Lakh) 2. Paid-up Share Capital: Rs.10,00,000/- (Rupees Ten Lakh) 3. Turnover: Nil (Yet to be commence business operations)
b)	Where the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	N.A.
c)	Industry to which the entity being acquired belongs	The Company is yet to commence its business operations
d)	Object and effects of acquisition (including but not limited to, disclosure of reason for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Main Objects of the Company are: 1. To innovate, develop, install, commissioning and maintaining the intelligent smart solutions (Hardware and Software) and systems for Water distribution, treatments, 2filtration, conservation, restoration, monitoring and accounting and Treatment of waste water or sewer by means of physical, chemical or biological processes and Construction & maintenance of water main and line connection, water reservoirs including irrigation system (canal). 2. To innovate the water, Gas and electrical smart devices and hardware for the solutions. 3. To innovate, develop, install, commissioning and maintaining the smart and IOT based solutions for the electrical applications for Low voltage and High Voltage.
e)	Brief details of any governmental of regulatory approvals required for the acquisition.	No
f)	Indicative time period for completion of the acquisition	N.A.

g)	Nature of consideration – whether cash consideration or share swap and details of the same;	Cash
h)	Cost of acquisition of the price at which the shares are acquired;	Rs 10,00,000/- (1,00,000 Equity shares of Rs. 10/- each)
i)	Percentage of shareholding / control acquired and / or number of shares acquired	100%
J)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (In brief)	NA.

**ASHOK
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