



July 06, 2021

To, BSE Limited 25 <sup>th</sup> Floor, P.J. Towers, Dalal Street, Mumbai-400 001	To, The Manager - Corporate Compliance National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051
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Dear Sir/Madam,

**Sub: Related Party Transaction for the half year ended March 31, 2021.**

**Script Code: BSE - 500279, NSE - MIRCELECTR**

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of related party transactions for the half year ended March 31, 2021.

You are requested to kindly take the same on record and oblige.

Thanking You,

**For MIRC Electronics Limited**

**Gulu L. Mirchandani  
Chairman & Managing Director**

Encl: - As above

**MIRC ELECTRONICS LIMITED**

Regd. Office: Onida House, G-1, MIDC, Mahakali Caves Road, Andheri (East), Mumbai:-400 093

Tel.: +91-22-6697 5777, 2820 0435 Fax: +91-22-28202002

CIN : L32300MH1981PLC023637 Website:- [www.onida.com](http://www.onida.com)

Mirc Electronics Limited  
Related Party Disclosure 1.10.20-31.3.21 and closing balances as on 31.3.2021

Names of related parties with whom transactions have taken place & description of relationship :	
1. Key Management Personnel	Mr. G.L. Mirchandani - Chairman and Managing Director Mr. V.J. Mansukhani - Managing Director Mr. Kaval Mirchandani - Executive Director Mr. Sanjay Munshi - Whole - time Director (upto 13th February, 2020) Mr. Lokesh Sikka - Whole - time Director (from 13th February, 2020) Mr. Rafique Malik - Independent Director Mr. Carlton Pereira - Independent Director Mr. Arvind Sharma - Independent Director Ms. Sujata Deshmukh - Independent Director (upto 9th January, 2020) Ms. Mohita Arora - Independent Director (from 26th June 2020) Mr. G. Sundar - Chief Executive Officer Mr. Lalit Chandvekar - Head Corporate Affairs, Legal and Company Secretary Mr. Karthi Chandramouli - Chief Financial Officer ( from 14th August, 2019 to 31st July, 2020 ) Mr. Sanjay Jhawar - Chief Financial Officer (from 11th February, 2021)
2. Relatives of Key Management Personnel	Mrs. Gita Mirchandani ( Wife of Mr.G.L. Mirchandani) Mr. Akshay Mansukhani (Son of Mr.V.J. Mansukhani) Ms. Ayesha Mansukhani (Daughter of Mr.V.J. Mansukhani)
3. Enterprise over which any person described in 1 & 2 is having significant influence	Iwai Electronics Pvt. Ltd. Adino Telecom Ltd. Gulita Wealth Advisors Pvt. Ltd. Adino Electronics Ltd.

Nature of transactions 1.10.20 - 31.3.21	Year	Key management Personnel	Relatives of key management personnel	Rs. in lakhs
				Enterprise over which any person described in (1) & (2) is having significant influence
		(1)	(2)	(3)
Purchase / (purchase return) of goods, services, intangible assets and spares				
Iwai Electronics Pvt.Limited	2021 2020	- -	- -	56.53 1.38
Sale of goods, spares and services				
Iwai Electronics Pvt. Limited	2021 2020	- -	- -	0.22 -
Rent paid				
G.L.Mirchandani	2021 2020	- 1.29	- -	- -
Gita Mirchandani	2021 2020	- -	- 5.21	- -
Akshay Mansukhani	2021 2020	- -	- 0.44	- -
Ayesha Mansukhani	2021 2020	- -	- 0.44	- -
Gulita Wealth Advisors Private Limited	2021 2020	- -	- -	15.00 15.00
Adino Electronics Ltd.	2021 2020	- -	- -	- 2.60
Refund of rent deposit				
Gita Mirchandani	2021 2020	- -	- 7.83	- -
G.L.Mirchandani	2021 2020	2.59 -	- -	- -
Loans given				
Lokesh Sikka	2021 2020	7.00 -	- -	- -

  


Nature of transactions	Year	Key management Personnel	Relatives of key management personnel	Enterprise over which any person described in (1) & (2) is having significant influence
		(1)	(2)	(3)
Loans given repaid Lokesh Sikka	2021 2020	7.00 -	- -	- -
Interest accrued on loans Lokesh Sikka	2021 2020	0.02 -	- -	- -
Remuneration of key management personnel				
G.L. Mirchandani				
Remuneration	2021	51.58	-	-
Remuneration	2020	60.81	-	-
V.J.Mansukhani				
Remuneration	2021	54.76	-	-
Remuneration	2020	60.81	-	-
Kaval Mirchandani				
Remuneration	2021	17.05	-	-
Remuneration	2020	18.85	-	-
G. Sundar				
Remuneration	2021	111.78	-	-
Remuneration	2020	123.35	-	-
Lalit Mohan Chendvankar				
Remuneration	2021	19.41	-	-
Remuneration	2020	20.83	-	-
Sanjay Munshi				
Remuneration	2021	-	-	-
Remuneration	2020	46.23	-	-
Karhi Chandramouli				
Remuneration	2021	-	-	-
Remuneration	2020	20.42	-	-
Sanjay Jhwar				
Remuneration	2021	17.27	-	-
Remuneration	2020	-	-	-
Lokesh Sikka				
Remuneration	2021	24.19	-	-
Remuneration	2020	6.59	-	-
Sitting Fees				
Mr. Rafique Malik	2021 2020	1.24 1.35	- -	- -
Mr. Carlton Pereira	2021 2020	0.82 0.92	- -	- -
Mr. Arvind Sharma	2021 2020	0.41 0.82	- -	- -
Ms.Mohita Arora	2021 2020	0.73 -	- -	- -
<p>Terms and conditions of transactions with related parties</p> <p>The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. For the year ended 31 March 2021, the Company has not recorded any impairment of receivables relating to amounts owed by related parties. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.</p> <p>Loans to Related party</p> <p>There is no loan outstanding with any related party.</p>				

*[Handwritten Signature]*



Related party balances as on 31.3.2021				Rs. in lakhs
Nature of Balances	Year	Key management Personnel	Relatives of key management personnel	Enterprise over which any person described in (1) & (2) is having significant influence
		(1)	(2)	(3)
<b>Receivable</b>				
Akshay Mansukhani Rent Deposit given	2021 2020	- -	- 0.89	- -
Ayesha Mansukhani Rent Deposit given	2021 2020	- -	- 0.89	- -
G.L.Mirchandani Rent Deposit given	2021 2020	- 2.59	- -	- -
Gulita Wealth Advisors Private Limited Rent Deposit	2021 2020	- -	- -	1,000.00 1,000.00
Adino Electronics Limited Debtors	2021 2020	- -	- -	0.85 2.11
Interest receivable on loans Lokesh Sikka	2021 2020	0.02 -	- -	- -
<b>Payable</b>				
Iwai Electronics Pvt.Limited Creditors	2021 2020	- -	- -	17.39 -
Remuneration payable G.L. Mirchandani Remuneration Remuneration	2021 2020	6.10 7.64	- -	- -
V.J.Mansukhani Remuneration Remuneration	2021 2020	9.13 10.14	- -	- -
Kaval Mirchandani Remuneration Remuneration	2021 2020	2.36 2.66	- -	- -
G. Sundar Remuneration Remuneration	2021 2020	16.42 18.44	- -	- -
Lalit Mohan Chendvankar Remuneration Remuneration	2021 2020	2.89 3.23	- -	- -
Karhi Chandramouli Remuneration Remuneration	2021 2020	- 3.39	- -	- -
Sanjay Jhavar Remuneration Remuneration	2021 2020	5.76 -	- -	- -
Lokesh Sikka Remuneration Remuneration	2021 2020	3.51 3.93	- -	- -

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Nature of transactions	Balance As on	Key management Personnel	Relatives of key management personnel	Enterprise over which any person described in (1) & (2) is having significant influence
		(1)	(2)	(3)
Rent Payable Gulita Wealth Advisors Private Limited	2021	-	-	2.50
	2020	-	-	5.00
G.L.Mirchandani	2021	-	-	-
	2020	-	-	0.22
Akshay Mansukhani	2021	-	-	-
	2020	-	-	0.07
Ayesha Mansukhani	2021	-	-	-
	2020	-	-	0.07

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