



Gandhi Special Tubes Ltd.

Regd. Off.: 201-204, Plaza, 2nd Floor, 55 Hughes Road, Next to Dharam Palace, Mumbai - 400 007.

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E-mail : info@gandhitubes.com • Website : www.gandhitubes.com

CIN.: L27104MH1985PLC036004 .



August 30, 2021

<p>Corporate Relationship Department</p> <p>BSE LIMITED 1st floor, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001.</p> <p>Scrip Code: 513108</p>	<p>The Manager Listing Department THE NATIONAL STOCK EXCHANGE OF INDIA LTD Exchange Plaza, Plot No C/1, G Block Bandra-Kurla Complex, Bandra (East) Mumbai - 400051.</p> <p>Company Code : GANDHITUBE</p>
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Subject: Minutes of 36th Annual General Meeting

Dear Sir/ Madam,

We are pleased to enclose the Minutes of the proceedings of 36th Annual General Meeting of the Company held on Tuesday, August 10, 2021 held through Video Conferencing/ Other Audio Visual Means at the deemed place at the Registered Office of the Company at 11.00 a.m.

Kindly take the above document on your record.

Thanking you,

Yours Faithfully,

For **GANDHI SPECIAL TUBES LTD**



Jitendra Khadye
Company Secretary & Compliance Officer
Membership No: A61403

HELD AT _____ ON _____ TIME _____

GANDHI SPECIAL TUBES LIMITED**36TH AGM HELD ON AUGUST 10, 2021**

MINUTES OF THE THIRTY SIXTH ANNUAL GENERAL MEETING OF THE MEMBERS OF GANDHI SPECIAL TUBES LIMITED HELD ON TUESDAY, AUGUST 10, 2021 AT THE DEEMED PLACE AT THE REGISTERED OFFICE OF THE COMPANY 201 - 204, PLAZA, 2ND FLOOR, 55 HUGHES ROAD, MUMBAI - 400 007 AND MEETING COMMENCED AT 11.00 A.M AND CONCLUDED AT 11.32 A.M. THROUGH VIDEO CONFERENCING/OTHER AUDIO VISUAL MEANS.

PRESENT


Sr. No.	Name	Designation	Mode of Attendance
1.	Shri. Manharlal G. Gandhi	Chairman and Managing Director (Member)	Registered Office
2.	Shri. Bhupatrai G. Gandhi	Joint Managing Director (Member)	Through video Conferencing, Mumbai
3.	Shri. Dharmen B. Shah	Independent Director/ Chairman of Audit and Nomination & Remuneration Committee (Member)	Through video Conferencing, Mumbai
4.	Shri. Jayesh M. Gandhi	Non-Executive Director	Through video Conferencing, Mumbai
5.	Smt. Bhavi J. Koradia	Independent Director	Through video Conferencing, Mumbai
IN ATTENDANCE			
6.	Smt. Shobhana R. Vartak	Chief Financial Officer	Registered Office
7.	Shri. Jitendra D. Khadye	Company Secretary	Registered Office
SPECIAL INVITEE			
8.	Shri. Nikunj S. Shah	Partner of Shashikant J. Shah & Co., Statutory Auditor	Through Video Conferencing, Mumbai
9.	Shri. Bhumitra V. Dholakia	Partner of Dholakia & Associates LLP, Secretarial Auditor	Through Video Conferencing, Mumbai

Annual General Meeting (meeting) through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) was conducted through the platform of M/s. Kfin Technologies Private Limited.

There were 59 Members present in meeting through Video Conferencing or Other Audio Visual Means including 2 Authorized Representatives as per the Attendance Sheet received from M/s. Kfin Technologies Private Limited.

CHAIRMAN

Shri M. G. Gandhi presided over the meeting and welcomed and thanked all the Members, Directors, Auditors and Scrutinizer for joining the 36th Annual General Meeting of the Company


CHAIRMAN'S INITIALS

HELD AT _____ ON _____ TIME _____

GANDHI SPECIAL TUBES LIMITED**36TH AGM HELD ON AUGUST 10, 2021****PARTICIPATION OF DIRECTORS THROUGH VIDEO CONFERENCING**

Shri. Jitendra Khadye, Company Secretary and Compliance Officer greeted the shareholders and stated that the place of the meeting is the Registered Office of the Company. He requested the Chairman to have the roll call of the Directors in compliance with the requirements of the Companies Act, 2013 and Rules made thereunder. Directors present at the meeting stated their names and locations from where they were participating:-

I, Shri. Bhupatrai Gandhi, Joint Managing Director of the Company and I am participating from Mumbai.

I, Shri. Jayesh Gandhi, Non-Executive Director of the Company and Chairman of Stakeholder Relationship Committee. I am participating from Mumbai.

I, Shri. Dharmen B. Shah, Independent Director of the Company and Chairman of Audit Committee and Nomination & Remuneration Committee. I am participating from Mumbai.

I, Smt. Bhavi Koradia, Independent Director of the Company and I am participating from Mumbai.

The Chairman stated that Mr. Kavas Warden was not in position to log in electronic platform due to health issue and he has expressed his inability to participate in the meeting.

PRESENCE OF MEMBERS OF COMMITTEE OF DIRECTORS AND AUDITORS

The Chairman declared that:-

- (i) Chairmen of Audit Committee, Stakeholder Relationship and Nomination and Remuneration Committee are present.
- (ii) Mr. Nikunj S. Shah, Partner of M/s. Shashikant J. Shah & Co., Statutory Auditors was present.
- (iii) Mr. Bhumitra Dholakia, Designated Partner of Dholakia & Associates LLP, Secretarial Auditor was present.

QUORUM

Quorum being present, the Chairman declared the meeting open.

NOTICE

Since the notice of the Annual General Meeting was circulated to the members, it was taken as read.

THE REGISTER OF DIRECTORS AND KEY MANAGERIAL PERSONNEL AND THEIR SHAREHOLDING AND THE REGISTER OF CONTRACT.

The Chairman informed the Members that pursuant to the provisions of Section 171 and Section 189(3) of the Companies Act, 2013 the Register of Directors and Key Managerial Personnel and their shareholding and the Register of Contract has been kept open for inspection and if requested for any abstract by any shareholder attending the meeting through VC/OAVM the same could be e-mailed or displayed to the shareholder once the meeting would get concluded.

HELD AT _____ ON _____ TIME _____

GANDHI SPECIAL TUBES LIMITED**36TH AGM HELD ON AUGUST 10, 2021**

The Chairman also informed that the Auditor's Report and the Secretarial Audit Report were also available for inspection and if requested for any abstract by any shareholder attending the meeting through VC/OAVM the same could be e-mailed or displayed to the shareholder once the meeting would get concluded.

READING OF AUDITORS REPORT

The Chairman informed the shareholders that since there was no qualification, observation or comment on financial transactions or matters in the Statutory Auditor's Report, there was no need to read the said report in terms of Section 145 of the Companies Act, 2013.

The Chairman also informed the shareholders that since there was no qualification, observation or comment in the Secretarial Audit Report, there was no need to read the said report.

CHAIRMAN'S ADDRESS

The Chairman addressed the Members present at the meeting and thereafter commenced the proceedings of the Thirty Sixth Annual General Meeting.

PROCEEDINGS AND DECISIONS

The Chairman informed the members that following business was to be transacted:-

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Financial Statements and the reports of the Board of Directors and Auditors thereon for the Financial Year ended March 31, 2021.
2. To declare a Dividend on Equity Shares for the Financial Year ended March 31, 2021.
3. To appoint Director in place of Shri. Jayesh Gandhi (DIN 00041330), who retires by rotation and being eligible, offers himself for retirement.

SPECIAL BUSINESS


4. To approve Buyback of Shares through Tender Offer Route through Special Resolution

ORDINARY BUSINESS

5. Ratification of remuneration payable to Shri Dakshesh Zaveri, Cost Accountant, appointed as Cost Auditors of the Company for FY 2021-2022.

The Company Secretary stated that the Company had provided electronic voting facility to its Members to exercise their right to vote in respect of items proposed to be transacted at the Annual General Meeting from Saturday, August 07, 2021 (9.00 a.m.) to Monday, August 09, 2021 (5.00 p.m.) in pursuance to the provisions of section 108 & 109 of the Companies Act, 2013 read with, Rule 20 & 21 of Companies (Management and Administration) Rules, 2014 (amended from time to time) and sub-regulation (1) & (2) of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The voting rights of the Members were in proportion to the paid-up share capital of the Company as on the cut-off date which was July 30, 2021.


CHAIRMAN'S INITIALS

HELD AT _____ ON _____ TIME _____

GANDHI SPECIAL TUBES LIMITED**36TH AGM HELD ON AUGUST 10, 2021**

He further stated that Members who could not exercise their votes through remote e-voting process were provided facility to vote by Insta-Poll at the Annual General Meeting instead of voting by show of hands. The Window was provided to the Members.

He also stated that as per Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014, those Members who had cast their votes through electronic mechanism could take part in the Annual General Meeting but were not allowed to vote again at the Annual General Meeting and if vote cast it would be treated as null and void.

MEMBERS' VIEWS AND CLARIFICATION

The Chairman invited queries or comments or clarification sought from Members on the agenda items as set out in the Notice. The Members raised their queries one by one. The Chairman and Managing Director then responded to the queries/suggestion of the Members. The Chairman thanked the Members for their co-operation, active participation in the Meeting and for providing valuable suggestions.

COMPLETION OF VOTING


The Company Secretary explained the voting system and requested the members to cast a vote through Insta-Poll if not yet cast by the members present and voting would remain open till 15 minutes once the AGM gets concluded.

After the Voting was over, the Kfin Technologies Private Limited provided the data related to e-voting to the Scrutinizer CS Bhumitra Dholakia.

Considering the manner in which both the results (remote e-voting and Insta-Poll) would be compiled the Chairman stated that results of voting on each resolution shall be combined in the Scrutinizer's Report and will be announced to the Stock Exchange(s) within 48 hours of the conclusion of the meeting and will also be hosted on the website of the Company and M/s. Kfin Technologies Private Limited.

VOTE OF THANKS

The proceedings of the meetings were declared as closed and will be deemed to be concluded with the initiation of the Insta-poll.



CHAIRMAN'S INITIALS

HELD AT _____ ON _____ TIME _____

GANDHI SPECIAL TUBES LIMITED

36TH AGM HELD ON AUGUST 10, 2021

COMBINED RESULT OF E-VOTING AND INSTA-POLL

The Company received the Scrutinizer's Report (Combined) regarding e-voting and Insta-Poll of the 36th Annual General Meeting on August 11, 2021 at 12.11 p.m.

Presented herein below are the item wise combined results of the e-voting and the Insta-Poll at the AGM. The Chairman declared that all the resolutions were passed by the members with requisite majority based on the reports received from the Scrutinizer, the details whereof is reproduced below:-

ORDINARY BUSINESS**RESOLUTION NO.1 AS AN ORDINARY RESOLUTION:**

TO RECEIVE, CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS AND THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON FOR THE FINANCIAL YEAR ENDED MARCH 31, 2021.

"RESOLVED THAT the Audited Balance Sheet as at March 31, 2021 and Statement of Profit and Loss for the year ended on that date together with Notes, Schedules and Cash Flow Statement, Boards' Report (including Report on Corporate Governance, Management Discussion and Analysis Report and Report on Corporate Social Responsibility) and the Auditors' Report thereon placed before this meeting be and are hereby received, considered and adopted."

Resolution required: (Ordinary/ Special)	1. ORDINARY - To receive, consider and adopt the Audited Financial Statements and the reports of the Board of Directors and Auditors thereon for the Financial Year ended March 31, 2021.						
Whether promoter/ promoter group are interested in the agenda/ resolution?	NO						
Category	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	9480698	9447898	99.65	9447898	0	100.00	0
Public-Institutions	14832	0	0	0	0	0	0
Public- Non Institutions	3423086	338650	9.89	338650	0	100.00	0
Total	12918616	9786548	75.75	9786548	0	100.00	0

Total Votes cast in favour (Through E - Voting and Insta -Poll): 97,86,548

CHAIRMAN'S INITIALS

Total Votes casted against (Through E - Voting and Insta-Poll): 0

HELD AT _____ ON _____ TIME _____

GANDHI SPECIAL TUBES LIMITED

36TH AGM HELD ON AUGUST 10, 2021

RESOLUTION NO.2 AS AN ORDINARY RESOLUTION:**TO DECLARE A DIVIDEND ON EQUITY SHARES FOR THE FINANCIAL YEAR ENDED MARCH 31, 2021**

"RESOLVED THAT payment of a Dividend of Rs. 9.00 per Equity Share (180% of Face value of Rs.5/-) on 1,29,18,616 Equity Shares of the Company, for the year ended on March 31, 2021 aggregating to Rs. 1162.67 lakhs recommended by the Board of Directors at its meeting held on June 22, 2021, be and is hereby approved by the members as the Final Dividend."

Resolution required: (Ordinary/Special)	2 ORDINARY - To declare a Dividend on Equity Shares for the Financial Year ended March 31, 2021						
Whether promoter/promoter group are interested in the agenda/resolution?	NO						
	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Category							
Promoter and Promoter Group	9480698	9447898	99.65	9447898	0	100.00	0
Public-Institutions	14832	0	0	0	0	0	0
Public- Non Institutions	3423086	338650	9.89	338650	0	100.00	0
Total	12918616	9786548	75.75	9786548	0	100.00	0

Total Votes cast in favour (Through E - Voting and Insta -Poll): 97,86,548 .

Total Votes casted against (Through E - Voting and Insta-Poll): 0

RESOLUTION NO.3 AS AN ORDINARY RESOLUTION:**TO APPOINT A DIRECTOR IN PLACE OF SHRI. JAYESH M. GANDHI (DIN 00041330), WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE-APPOINTMENT**

"RESOLVED THAT Shri. Jayesh M. Gandhi (DIN 00041330), a Director retiring by rotation at this meeting and being eligible for re-appointment be and is hereby re-appointed as a Director of the Company whose term of office shall be liable to determine by retirement by rotation."


CHAIRMAN'S INITIALS

HELD AT _____ ON _____ TIME _____

GANDHI SPECIAL TUBES LIMITED

36TH AGM HELD ON AUGUST 10, 2021

Resolution required: (Ordinary/Special)	3. ORDINARY - To appoint a Director in place of Shri. Jayesh M. Gandbi (DIN 00041330), who retires by rotation and being eligible, offers himself for re-appointment.						
Whether promoter/promoter group are interested in the agenda/resolution?	NO						
			% of Votes Polled on			% of Votes in	% of
	No. of shares held	No. of votes polled	outstanding shares	No. of Votes - in	No. of Votes - against	favour on	Votes
Category	(1)	(2)	(3)=[(2)/(1)]*100	favour (4)	(5)	votes polled (6)=[(4)/(2)]*100	against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	9480698	9447898	99.65	9447898	0	100.00	0
Public-Institutions	14832	0	0	0	0	0	0
Public- Non Institutions	3423086	338587	9.89	338587	0	100.00	0
Total	12918616	9786485	75.75	9786485	0	100.00	0

Total Votes cast in favour (Through E - Voting and Insta -Poll): 97,86,485.

Total Votes casted against (Through E - Voting and Insta-Poll): 0

Total Votes casted against (Through E - Voting and Insta-Poll) considered invalid / Abstained: 63

SPECIAL BUSINESS

RESOLUTION NO.4 AS SPECIAL RESOLUTION:

TO APPROVE BUYBACK OF SHARES THROUGH TENDER OFFER ROUTE

"RESOLVED THAT pursuant to Article 24A and 24B of the Articles of Association of the Company and the provisions of Sections 68, 69, 70 and 110 and all other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), the Companies (Share Capital and Debentures) Rules, 2014 (the "Share Capital Rules") to the extent applicable, the Companies (Management and Administration) Rules, 2014, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI LODR Regulations") and in compliance with the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 2018 ("Buyback Regulations"), the Foreign Exchange Management



CHAIRMAN'S INITIALS

HELD AT _____ ON _____ TIME _____

GANDHI SPECIAL TUBES LIMITED

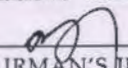
36TH AGM HELD ON AUGUST 10, 2021

(Transfer or Issue of Security by a Person Resident outside India) Regulations, 2017, as amended from time to time, and subject to such other approvals, permissions, sanctions and exemptions as may be necessary and subject to such conditions and modifications, if any, as may be prescribed or imposed by the Securities and Exchange Board of India (the "SEBI"), Registrar of Companies, Mumbai (the "ROC"), the stock exchanges on which the equity shares of the Company are listed (the "Stock Exchanges") and/ or other appropriate authorities while granting such approvals, permissions, sanctions and exemptions, which may be agreed by the Board of Directors of the Company (hereinafter referred to as the "Board", which expression shall include any Committee constituted / to be constituted by the Board to exercise its powers, including the powers conferred by this Resolution) and on the terms and conditions set out in the explanatory statement (which may be modified based on regulatory requirements), the consent of the members be and is hereby accorded for the buyback by the Company of its fully paid-up equity shares of face value of ₹ 5/- (Rupees Five) each (the "Equity Shares") up to 7,66,616 (Seven Lakhs Sixty Six Thousand Six Hundred Sixteen) Equity Shares (representing 5.93% of the total issued and paid-up equity share capital of the Company as per the audited financial statements as at and for the period ended March 31, 2021) at a maximum price of ₹ 550/- (Rupees Five Hundred Fifty only) per Equity Share, payable in cash for an aggregate consideration not exceeding ₹ 42,16,38,800/- (Rupees Forty Two Crores Sixteen Lakhs Thirty Eight Thousand Eight Hundred only) excluding transaction costs viz. filing fees, advisors' fees, brokerage, applicable taxes such as securities transaction tax, GST, stamp duty, public announcement expenses, printing and dispatch expenses and other incidental and related expenses etc., being within the limit of 25% of the aggregate of the paid-up share capital and free reserves as per the audited accounts of the Company as on March 31, 2021, out of the free reserves of the Company (including securities premium account) and or such other source as may be permitted by the Buyback Regulations or the Act, from the Members of the Company, as on the record date, on a proportionate basis, through the "Tender Offer" route as prescribed under the Buyback Regulations (the "Buyback").

RESOLVED FURTHER THAT the Company, to the extent legally permissible, implement the Buyback using the "Mechanism for acquisition of shares through Stock Exchange" notified by SEBI vide circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015, as amended via SEBI circular CFD/DCR2/CIR/P/2016/131 dated December 9, 2016, including any amendments thereof.

RESOLVED FURTHER THAT the Company may buyback Equity Shares from all the existing Members holding Equity Shares of the Company on a proportionate basis, provided 15% (fifteen percent) of the number of Equity Shares which the Company proposes to Buyback or number of Equity Shares entitled as per the shareholding of small shareholders as on the record date, whichever is higher, shall be reserved for the small shareholders, as prescribed under Regulation 6 of the Buyback Regulations.

RESOLVED FURTHER THAT the Buyback of Equity Shares from non-resident Members of the Company, including Overseas Corporate Bodies (OCBs), Foreign Institutional Investors (FIIs) / Foreign Portfolio Investors (FPIs), Members of foreign nationality, etc., shall be subject to Foreign Exchange Management Act, 1999 and rules and regulations framed thereunder, if any, Income Tax Act, 1961 and rules and regulations framed thereunder, as applicable, and shall also be subject to such approvals if, and to the extent necessary or required from the concerned authorities including approvals from the Reserve Bank of India or authorized dealers under the Foreign Exchange Management Act, 1999 and the rules, regulations framed thereunder, if any.



CHAIRMAN'S INITIALS

HELD AT _____ ON _____ TIME _____

GANDHI SPECIAL TUBES LIMITED

36TH AGM HELD ON AUGUST 10, 2021

RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of the power(s) conferred hereinabove as it may in its absolute discretion deem fit, to any Committee of Director(s) ("Buyback Committee") of the Company in order to give effect to the aforesaid resolution, including but not limited to finalizing the terms of the Buyback like record date, entitlement ratio, the time frame for completion of Buyback, appointment of merchant banker, brokers, lawyers, depository participants, escrow agents, bankers, advisors, registrars, scrutinizers, consultants, representatives, intermediaries, agencies, printers, advertising agency, compliance officer, as may be required, for the implementation of the Buyback; preparation, finalizing, signing and filing of the Public Announcement, the Draft Letter of Offer / Letter of Offer with the Securities and Exchange Board of India, the stock exchanges where the Equity Shares are listed and other appropriate authorities and to make all necessary applications to the appropriate authorities for their approvals including but not limited to approvals as may be required from the Securities and Exchange Board of India, Reserve Bank of India under the Foreign Exchange Management Act, 1999 and the rules, regulations framed thereunder; and to initiate all necessary actions for preparation and issue of various documents including letter of offer, opening, operation and closure of necessary accounts including escrow account with the bank, entering into agreements, release of public announcement, filing of declaration of solvency, obtaining all necessary certificates and reports from statutory auditors and other third parties as required under applicable law, extinguishment in respect of the Equity Shares bought back by the Company, and such other undertakings, agreements, papers, documents and correspondence, as may be required to be filed in connection with the Buyback with the Securities and Exchange Board of India, Reserve Bank of India, Stock Exchanges, Registrar of Companies, Depositories and / or other regulators and statutory authorities as may be required from time to time.

RESOLVED FURTHER THAT nothing contained herein shall confer any right on the part of any Members to offer and/or any obligation on the part of the Company or the Board or the Buyback Committee to Buyback any shares, and / or impair any power of the Company or the Board or the Buyback Committee to terminate any process in relation to such Buyback, if so permissible by law.

RESOLVED FURTHER THAT for the purpose of giving effect to this Resolution, the Board or the Buyback Committee be and is hereby empowered and authorised on behalf of the Company to accept and make any alteration(s), modification(s) to the terms and conditions as it may deem necessary, concerning any aspect of the Buyback, in accordance with the statutory requirements as well as to give such directions as may be necessary or desirable, to settle any questions, difficulties or doubts that may arise and generally, to do all acts, deeds, matters and things as the Board and / or Buyback Committee may, in its absolute discretion deem necessary, expedient, usual or proper in relation to or in connection with or for matters consequential to the Buyback without seeking any further consent or approval of the Members or otherwise to the end and intent that they shall be deemed to have given their approval thereto expressly by the authority of this Resolution."

HELD AT _____ ON _____ TIME _____

GANDHI SPECIAL TUBES LIMITED

36TH AGM HELD ON AUGUST 10, 2021

Resolution required: (Ordinary/ Special)	4. SPECIAL - To approve Buyback of Shares through Tender Offer Route.						
Whether promoter/ promoter group are interested in the agenda/ resolution?	NO						
Category	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
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Public-Institutions	14832	0	0	0	0	0	0
Public- Non Institutions	3423086	338650	9.89	338650	0	100.00	0
Total	12918616	9786548	75.75	9786548	0	100.00	0


Total Votes cast in favour (Through E - Voting and Insta -Poll): 97,86,548

Total Votes casted against (Through E - Voting and Insta-Poll): 0

RESOLUTION NO.5 AS ORDINARY RESOLUTION:

RATIFICATION OF REMUNERATION PAYABLE TO SHRI DAKSHESH ZAVERI, COST ACCOUNTANT, APPOINTED AS COST AUDITORS OF THE COMPANY FOR FY 2021-2022

"RESOLVED THAT pursuant to the provisions of Section 148 and all other applicable provisions of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, the remuneration of ₹ 60,000/- (Rupees Sixty Thousand) for the Financial Year ending March 31, 2022, as approved by the Board of Directors of the Company payable to Shri. Dakshesh Zaveri, the Cost Accountant, having ICWAI Registration No. 8971 for conducting the Cost Audit of the Company be and is hereby ratified."


CHAIRMAN'S INITIALS

HELD AT _____ ON _____ TIME _____

GANDHI SPECIAL TUBES LIMITED

36TH AGM HELD ON AUGUST 10, 2021

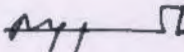
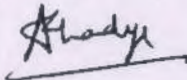
Resolution required: (Ordinary/Special)	5. ORDINARY- Ratification of remuneration payable to Shri Dakshesh Zaveri, Cost Accountant, appointed as Cost Auditors of the Company for FY 2021-2022						
Whether promoter/promoter group are interested in the agenda/resolution?	No						
Category	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
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Public-Institutions	14832	0	0	0	0	0	0
Public- Non Institutions	3423086	338587	9.89	338587	0	100.00	0
Total	12918616	9786485	75.75	9786485	0	100.00	0

Total Votes cast in favour (Through E - Voting and Insta -Poll): 97,86,485.

Total Votes casted against (Through E - Voting and Insta-Poll): 0

Total Votes casted against (Through E - Voting and Insta-Poll)
Considered invalid / abstained : 63Conclusion of the MeetingThe Chairman declared the 36th Annual General Meeting as concluded consequent upon initiation of the Insta-poll at 11.32 a.m. on Tuesday, August 10, 2021.

ENTERED ON: 30/08/2021

COMPANY SECRETARY: 
CHAIRMAN

PLACE: MUMBAI

DATE: 30/08/2021

CHAIRMAN'S INITIALS