

TRIDENT/CS/2022  
November 13, 2022

**National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C/1, G Block  
Bandra Kurla Complex, Bandra (E), Mumbai – 400 051  
Scrip Code: TRIDENT

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001  
Scrip Code: 521064 | NCD: 960173

**Sub: Intimation of offer of equity shares of the Company under the Trident Limited  
Employee Stock Purchase Scheme – 2020 ('ESPS')**

Dear Sir / Madam,

This is with reference to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part A of Schedule III of the said Regulations.

In this regard, we wish to inform you that the Nomination and Remuneration Committee of the Company has in its meeting held on November 12, 2022, considered and approved the offer of equity shares of the Company under the "Trident Limited Employee Stock Purchase Scheme – 2020" to the eligible employees of the Company and its Group Companies.

Further, details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 are as follows:

1. Brief details of Shares offered: Offer of upto 93,90,922 [Ninety Three Lakh Ninety Thousand Nine Hundred Twenty Two] Equity Shares as a reward to all eligible employees of the Company and its Group Companies.
2. Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable): Yes
3. Total number of shares covered under the offer: Offer of upto 93,90,922 [Ninety Three Lakh Ninety Thousand Nine Hundred Twenty Two] Equity Shares having face value of INR 1/- each
4. Pricing Formula: Under this Scheme, the exercise price of the Shares will be decided by the Committee on the basis of market price. Accordingly, the exercise price was determined at INR 16.50 per Option.
5. Options Vested: Not Applicable
6. Time within which option may be exercised: The Shares being offered shall be exercised within 30 days from the Date of the Offer i.e. November 12, 2022.

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7. Options exercised: Not Applicable
8. Money realized by exercise of Options: Not Applicable
9. The total number of Shares arising as a result of exercise of Option: Not Applicable
10. Options lapsed: Not Applicable
11. Variation in terms of Options: Not Applicable
12. Brief details of significant terms: The Scheme is administered by the Nomination and Remuneration Committee of the Company. The offer of Shares is being made as a Reward to all eligible employees of the Company and its Group Companies. The shares are being offered to the Employees at the Purchase Price of INR 16.50 per share. The Shares being offered shall be exercised within 30 days from the Date of the Offer i.e. November 12, 2022. The Offered Shares shall be subject to lock-in of 1 year from the date of transfer to the Employees. Upon valid exercise, Shares shall be transferred to the respective Employees.
13. Subsequent changes or cancellation or exercise of such Options: Not Applicable
14. Diluted earnings per share pursuant to the issue of equity shares on exercise of Options: Not Applicable

Thanking you  
Yours faithfully  
For **Trident Limited**

[Hari Krishan]  
Company Secretary

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