



# ASHIANA ISPAT LIMITED

CIN : L27107RJ1992PLC006611  
www.ashianaispat.in

Corporate Office :  
908-910, Pearl Best Height-II  
Netaji Subhash Place  
Pitampura, New Delhi-110034  
Ph. : 011-49032928, 49032938  
Email : ail@ashianaispat.in  
ashianagroup@yahoo.co.in

To,  
DCS-CRD  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai-400 001

Date: 14.02.2022

Scrip Code: 513401

**Sub: Filing of the Unaudited Financial Results for the quarter and nine months ended 31.12.2021 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

In compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulation, this is to inform you that the meeting of the Board of Directors of the Company was held on Monday, 14th day of February, 2022 at the Corporate office of the Company at 908-910, Pearls Best Heights-II, Netaji Subhash Place, Pitampura, New Delhi-110034 to transact inter-alia the following business:

- The Unaudited Financial Results of Ashiana Ispat Limited (the "Company") for the quarter and nine months ended 31st December, 2021, approved by the board of Directors of the Company.
- Taken on record the Limited Review Report dated 14th February, 2022 placed by the Statutory Auditors of the Company, on the aforesaid financial results of the Company, for the quarter and nine months ended 31st December, 2021.

The meeting commenced at 03:00 PM and concluded at 3:40 PM.

Kindly treat this also as disclosure under Regulation 30(6) of the Listing Regulations.

This is for your information & record.

Thanking you.

Yours faithfully,

For Ashiana Ispat Limited

(Naresh Chand)  
Chairman  
DIN: 00004500

  
Director

Regd. Office & Works :  
A-1116, RIICO Industrial Area, Phase-III  
Bhiwadi-301019, Distt. Alwar (Rajasthan)  
Phone : 01493-520100, Fax : 01493-520126



**ASHIANA ISPAT LIMITED**

Regd. Office: A-1116, RIICO, Industrial Area, Phase-III, Bhiwadi, Distt. Alwar (Rajasthan)-301019

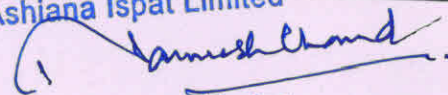
E-mail. ashianagroup@yahoo.co.in, Web: www.ashianaispat.in

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**Unaudited Financial Results For The Quarter & Nine-months Ended 31st December, 2021**

S. No.	Particulars	(Rs. In Lacs)					
		Stand alone			Stand alone		
		Quarter ended			Nine months-ended		Year ended
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	<b>Income</b>						
	(a) Revenue from operations						
	(b) Other income	11,203.25	11,707.57	9,405.70	31,061.43	18,512.11	29,498.38
		21.80	2.56	8.79	24.37	9.22	16.31
	<b>Total Income {1(a)+1(b)}</b>						
		11,225.05	11,710.13	9,414.49	31,085.80	18,521.33	29,514.69
2	<b>Expenses</b>						
	(a) Cost of Material Consumed						
	(b) Purchases of Stock in Trade	9,846.50	10,162.82	8,447.14	27,174.09	15,993.97	26,015.18
	(c) Changes in inventories of finished goods, work-in progress and Stock-in Trade	29.64	63.90	41.70	220.08	58.90	290.42
	(d) Employee benefit expense	134.42	222.41	(51.23)	243.09	87.47	(268.31)
	(e) Finance Cost	110.07	115.47	(16.74)	323.84	132.33	191.59
	(f) Depreciation and amortisation expense	176.63	184.07	168.17	519.99	445.98	596.08
	(g) Other Expenses	61.19	91.59	30.10	196.75	94.68	126.36
	<b>Total Expenses {2(a) to 2(g)}</b>						
		11,195.90	11,687.58	9,345.82	30,983.78	18,417.38	29,370.86
3	Profit/ (Loss) before exceptional items and tax (1-2)						
4	Exceptional items	29.15	22.55	68.67	102.02	103.95	143.83
5	<b>Profit/ (Loss) before tax (3-4)</b>						
6	Tax expenses	29.15	22.55	68.67	102.02	103.95	143.83
	Current tax						
	Deferred tax		9.42	10.72		16.22	24.00
		14.11	-	8.69	28.05	5.77	4.49
7	<b>Profit/ (Loss) for the period (5-6)</b>						
8	<b>Other Comprehensive Income</b>	15.04	13.13	49.26	73.97	81.96	115.34
	A (i) Items that will not be reclassified to profit or loss (net)						
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
	B (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
9	Total other comprehensive income/ loss	-	-	-	-	-	-
10	<b>Total Comprehensive Income for the period (7+9)</b>						
11	Paid-up Equity Capital (face value of Rs. 10/- each)	15.04	13.13	49.26	73.97	81.96	-
12	Other equity	796.48	796.48	796.48	796.48	796.48	115.34
13	Earning per Share in Rupees (of face value Rs. 10/- each) (not annualised)						
	Basic						2492.59
	Diluted	0.19	0.17	0.62	0.93	1.03	1.45
		0.19	0.17	0.62	0.93	1.03	1.45

For Ashiana Ispat Limited



Director

Notes:

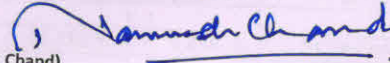
- 1 The Unaudited financial results for quarter and nine months ended on December 31, 2021 were reviewed and recommended by the Audit Committee and approved by the Board of directors at their meeting held on Monday, February 14, 2022
- 2 The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The COVID-19 pandemic has caused disturbances and slowdown in the economic activity which has impacted the Company's operations also. The Company has considered the possible impact of COVID-19 while preparing the above results and the Company will keep on monitoring any material changes to future economic conditions.
- 4 The figures of the previous year/quarter have been regrouped/rearranged wherever necessary to correspond with the current year figures.
- 5 The Company operates exclusively in one segment namely "Iron & Steel" and there are no reportable segments in accordance with IND AS-108 on "Operating Segments".

Place: Delhi

Date: 14.02.2022

For Ashiana Ispat Limited

For and on behalf of the Board of Directors



(Naresh Chand)

Chairman

DIN: 00004500

Director

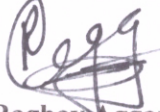


**Independent Auditors' Review Report on the Unaudited Standalone Financial Results of Ashiana Ispat Limited for the Quarter and Nine Months ended December 31, 2021.**

To the Board of Directors  
Ashiana Ispat Limited  
A-1116, Phase-III, RIICO Industrial Area  
Dist-Alwar, Bhiwadi-301019 (Raj.)

1. We have reviewed the accompanying statement of unaudited standalone financial results of Ashiana Ispat Limited ("the Company") for the quarter and nine months ended December 31, 2021 ("the Statement"), prepared by the management pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation"),
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement.  
A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D V AGGARWALA & CO LLP  
Chartered Accountants  
FRN: 001263C/C400022

  
(Raghav Aggarwal)  
Partner  
M.No. 412838



Place: Delhi  
Date: 14/02/2022  
UDIN: 22412838ABYJRZ5863