



**SHARIKA ENTERPRISES LIMITED**

An ISO 9001: 2015 certified Company  
CIN No.: L51311DL1998PLC093690

B -124, Sector-67, Noida 201 301, India  
Tel: +91 120 2593900 Fax: +91 120 2484620  
Email: [info@sharikaindia.com](mailto:info@sharikaindia.com) • [www.sharikaindia.com](http://www.sharikaindia.com)

**SEL/SE/2023-24/MAY/03**

**May 23, 2023**

The Manager (Listing)  
Bombay Stock Exchange limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400 001

**Scrip Code: 540786**

Dear Sir/ Madam,

**Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations') - Incorporation of a Wholly Owned Subsidiary**

Pursuant to Regulation 30 of the Listing Regulations read with Part A of Schedule III of the Listing Regulations, we hereby inform you that the Company has incorporated a Wholly Owned Subsidiary Company named "SHARIKA SMARTEC PRIVATE LIMITED", in Noida, Uttar Pradesh.

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, are enclosed herewith as 'Annexure - I'.

The aforesaid information is also being placed on the website of the Company at [www.sharikaindia.com](http://www.sharikaindia.com).

You are requested to take the same on record.

Thanking You,  
Yours faithfully,  
For **Sharika Enterprises Limited**,

Rajinder Kaul  
Managing Director

Encl: as above

**Annexure-I****Details required under the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015**

Incorporation of a Wholly Owned Subsidiary Company named "SHARIKA SMARTEC PRIVATE LIMITED"

S. No.	Particulars	Description
1.	Name of the Target Company, details in brief such as size, turnover, etc.	Sharika Smartec Private Limited is incorporated as a Wholly Owned Subsidiary of the Company.  Authorised Capital: INR 10,00,000  Size/ Turnover: Not Applicable (yet to commence business)
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Sharika Smartec Private Limited is promoted by Sharika Enterprises Limited (the 'Company') and being a Wholly Owned Subsidiary, is a related party of the Company.  The promoter/promoter group are interested in the transaction as nominee of the Company.
3.	Industry to which the entity being acquired belongs	Research and Development and Training in Power and Electrical Industry
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Power and Electrical  The business of Wholly Owned Subsidiary is in line with the main line of business of the Company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
7.	Nature of Consideration- whether cash consideration or share swap and details of the same.	100% subscription to the share capital will be in cash.
8.	Cost of acquisition or the price at which the shares are acquired.	Sharika Smartec Private Limited has authorised share capital of 100,000 shares of Rs. 10 each aggregating to INR 10,00,000. The issued share capital shall be 10,000 shares of Rs. 10 each aggregating to INR 1,00,000.
9.	Percentage of shareholding/ control	100%



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	acquired and/or number of shares acquired	
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Product/ Line of Business: Power and Electrical Industry</p> <p>Date of Incorporation: May 09, 2023</p> <p>History/ Turnover: N.A.</p> <p>Sharika Smartec Private Limited is incorporated in Noida, UP and is yet to commence Business operations.</p> <p>Country: India.</p>