

MCX/SEC/2124

October 22, 2022

The Dy. General Manager
Corporate Relations & Service Dept.
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai 400001

Scrip code: 534091, Scrip ID: MCX

Subject: Un-Audited Financial Results (Standalone and Consolidated) for the quarter and half year ended September 30, 2022.

Board Meeting – Saturday, October 22, 2022

Dear Sir,

Pursuant to Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Board of Directors of the Company at its meeting held today, *inter-alia*, considered and approved the Un-audited Financial Results (Standalone & Consolidated) of the Company for the quarter and half year ended September 30, 2022.

We hereby enclose the following:

1. Copy of the Un-audited Financial Results (Standalone & Consolidated) of the Company for the quarter and half year ended September 30, 2022.
2. Copy of Limited Review Report issued by the Statutory Auditors of the Company for the quarter and half year ended September 30, 2022.

The meeting of the Board of Directors commenced at 03:00 p.m. and concluded at 05:55 p.m.

The aforesaid information will also be hosted on the Company's website at www.mcxindia.com.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For Multi Commodity Exchange of India Limited



Ajay Vuri
Company Secretary

Encl: a/a

Multi Commodity Exchange of India Limited

Exchange Square, Suren Road, Andheri (East), Mumbai-400 093, India.

CIN : L51909MH2002PLC135594; E-mail : info@mcxindia.com; Website: www.mcxindia.com

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

Sr. no	Particulars	(₹ in Lakh, except per share data)					
		Quarter ended			Half Year ended		Year ended
		30-09-22	30-06-22	30-09-21	30-09-22	30-09-21	31-03-22
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income from operations	12,740	10,879	8,319	23,618	17,080	36,681
2	Other income	1,824	926	1,607	2,750	3,741	6,650
3	Total income (1+2)	14,564	11,805	9,927	26,368	20,821	43,331
4	Expenses :						
	a)Employee benefits expense	2,285	2,274	2,064	4,559	4,138	8,000
	b)Software support charges and product license fees	2,185	1,923	1,505	4,108	3,028	6,397
	c)Computer technology and communication expenses	685	613	520	1,298	999	2,050
	d)Depreciation and amortisation expense	577	577	659	1,154	1,327	2,270
	e)Finance costs	-	5	4	5	10	24
	f)Other expenses	1,024	1,143	850	2,167	1,848	4,016
	Total expenses	6,756	6,535	5,603	13,291	11,350	22,757
5	Profit before exceptional items, tax and share of loss of associates (3-4)	7,807	5,270	4,324	13,077	9,471	20,574
6	Exceptional items	-	-	-	-	-	2,043
7	Profit before tax and share of loss of associates (5-6)	7,807	5,270	4,324	13,077	9,471	18,531
8	Share of loss of associates	(135)	(64)	(54)	(199)	(61)	(127)
9	Profit before tax (7+8)	7,672	5,206	4,270	12,878	9,410	18,405
10	Tax expenses :						
	a)Current tax	1,846	1,117	787	2,963	1,611	2,885
	b)Minimum alternate tax (MAT) credit utilised	-	-	221	-	487	990
	c)MAT credit entitlement relating to previous year	-	-	-	-	-	436
	d)Excess provision for tax relating to previous years	-	-	6	-	6	(317)
	e)Deferred tax	(501)	(57)	(10)	(558)	60	65
	Total tax expense	1,345	1,060	1,004	2,405	2,164	4,059
11	Net profit after tax (9-10)	6,327	4,146	3,266	10,473	7,245	14,345
12	Other comprehensive income /(loss)						
	Items that will not be reclassified to profit or loss (net of tax) :						
	a) Changes in fair value of equity instruments	(66)	-	(66)	(66)	(66)	(101)
	b) Remeasurement of employee benefits obligations	(68)	51	(73)	(17)	(290)	(226)
	c) Share of profit in associates#	52	48	19	100	19	44
	Other comprehensive income/(loss) (net of tax)	(82)	99	(120)	17	(337)	(283)
13	Total comprehensive Income (11+12)	6,245	4,245	3,146	10,490	6,908	14,062
	Net profit attributable to :						
	a) Owners of the company	6,327	4,146	3,266	10,473	7,245	14,345
	b) Non-controlling interest	-	-	-	-	-	-
	Other comprehensive Income/(loss) attributable to :						
	a) Owners of the company	(82)	99	(120)	17	(337)	(283)
	b) Non-controlling interest	-	-	-	-	-	-
	Total comprehensive income attributable to :						
	a) Owners of the company	6,245	4,245	3,146	10,490	6,908	14,062
	b) Non-controlling interest	-	-	-	-	-	-
14	Paid-up equity share capital (Face value of ₹ 10/- each)	5,099.84	5,099.84	5,099.84	5,099.84	5,099.84	5,099.84
15	Other equity	-	-	-	-	-	1,36,711
16	Earnings per share*						
	a) Basic (₹)	12.43	8.14	6.42	20.57	14.23	28.18
	b) Diluted (₹)	12.43	8.14	6.42	20.57	14.23	28.18

* Earnings per share for the interim periods is not annualised.



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Multi Commodity Exchange of India Limited

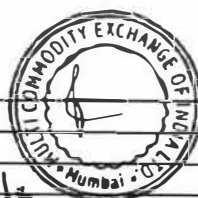
Exchange Square, Suren Road, Andheri (East), Mumbai-400 093, India.

CIN : L51909MH2002PLC135594; E-mail : info@mcxindia.com; Website: www.mcxindia.com

STATEMENT OF CONSOLIDATED UNAUDITED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2022

₹ in Lakh

Particulars	As at	
	30-09-22	31-03-22
	Unaudited	Audited
Assets		
(1) Non-current assets		
(a) Property, plant and equipment	13,382	13,669
(b) Capital work in progress	4,885	4,337
(c) Right of use assets	62	75
(d) Intangible assets	1,442	1,902
(e) Intangible assets under development	7,480	5,142
(f) Investment in associate	4,061	1,241
(g) Financial assets		
(i) Non-current investments in others	61,888	43,159
(ii) Other non-current financial assets	16,714	21,971
(h) Income tax assets (net)	7,226	5,966
(i) Other non-current assets	260	344
Total non-current assets	1,17,400	97,806
(2) Current assets		
(a) Financial assets		
(i) Current investments	57,171	71,349
(ii) Trade receivables	1,045	1,147
(iii) Cash and cash equivalents	40,408	13,836
(iv) Bank balances other than cash and cash equivalents (iii) above	1,13,343	83,710
(v) Other current financial assets	9,635	9,983
(b) Other current assets	9,070	2,223
Total current assets	2,30,672	1,82,248
Total assets	3,48,072	2,80,054
Equity and liabilities		
(1) Equity		
(a) Equity share capital	5,100	5,100
(b) Other equity	1,38,002	1,36,711
Total equity	1,43,102	1,41,811
(2) Core settlement guarantee fund (Core SGF)	56,023	52,559
Liabilities		
(3) Non-current liabilities		
(a) Financial liabilities		
(i) Other non-current financial liabilities	5,312	5,274
(ia) Lease liabilities	42	46
(b) Deferred tax liabilities (net)	419	984
(c) Non-current provisions	273	274
Total non-current liabilities	6,046	6,578
(4) Current liabilities		
(a) Financial liabilities		
(i) Trade payables	2,504	2,641
Total outstanding dues of micro enterprises and small enterprises	4	4
Total outstanding dues of creditors other than micro enterprises and small enterprises	2,500	2,637
(ia) Lease liabilities	26	40
(ii) Other current financial liabilities	1,27,196	64,290
(b) Other current liabilities	11,647	11,783
(c) Current provisions	393	239
(d) Income tax liabilities (net)	1,136	113
Total current liabilities	1,42,902	79,106
Total liabilities	2,04,971	1,38,243
Total equity and liabilities	3,48,072	2,80,054



UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED SEPTEMBER 30, 2022

₹ In Lakh

Particulars	Half Year ended	
	September 30, 2022	September 30, 2021
	Unaudited	Unaudited
A Cash flow from operating activities		
Profit before tax	12,878	9,410
Adjustments for:		
Depreciation and amortisation expense	1,154	1,327
Finance costs	5	10
(Gain) on sale of Investments (net)	(6,537)	(1,493)
(Gain)/Loss on fair valuation of Investments (net)	4,955	(148)
Amortisation of government grant	-	(15)
Provision for expected credit loss	5	-
Provisions no longer required written back	-	(106)
Loss on property, plant and equipment sold/scrapped (net)	-	10
Interest income	(869)	(1,529)
Share of loss of associate	199	61
Remeasurement of employee benefit	(17)	(290)
	(1,105)	(2,173)
Operating profit before working capital changes	11,773	7,236
Adjustments for (increase) / decrease in:		
Other non-current financial assets	2	(2)
Other non-current assets	84	(365)
Trade receivables	97	(33)
Other current financial assets	(584)	(1,212)
Other current assets	(6,847)	(624)
Adjustments for increase/ (decrease) in:		
Other non-current financial liabilities	38	569
Non-current provisions	(1)	274
Trade payables	(136)	2,968
Other current financial liabilities	55,336	10,176
Other current liabilities	(137)	(871)
Current provisions	154	229
	48,006	11,109
Adjustment for Increase/(decrease) in Core Settlement Guarantee Fund (Core SGF)	3,141	2,625
Cash generated from operations	62,920	20,971
Income tax paid (net of refunds)	(3,207)	(1,566)
Net cash generated from operating activities (A)	59,713	19,404
B Cash flow from investing activities		
Capital expenditure on fixed assets including capital advances	(4,584)	(4,243)
Proceeds from sale of property, plant and equipment	-	9
Proceeds/ (purchase) of non-current investments-others (net)	(20,132)	26,996
Proceeds/(purchase) of current investments (net)	14,178	(16,414)
Bank balances other than classified as cash	(24,114)	(898)
Interest received	1,534	1,359
Net cash flow (used) / generated from investing activities (B)	(33,118)	6,809
C Cash flow from financing activities		
Dividend paid	-	(14,076)
Finance costs paid	(4)	(5)
Payment of lease liabilities	(19)	(41)
Net cash flow used in financing activities (C)	(23)	(14,121)
Net increase in cash and cash equivalents (A+B+C)	26,572	12,092
Cash and cash equivalents at the beginning of the year	13,836	2,979
Cash and cash equivalents at the end of the year	40,408	15,071

Note to Cash Flow Statement:

- The cash flow statement has been prepared under the "Indirect Method" as set out in Ind AS 7 "Statement of Cash Flows".



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Notes:

1. The above **consolidated** financial results of Multi Commodity Exchange of India Limited (the “Holding company” or the “Exchange”), its subsidiary (the Holding company and its subsidiary together referred to as “the Group”) and its associates, have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 22, 2022.
2. The above Consolidated Financial results for the quarter and half year ended September 30, 2022 are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
3. Securities and Exchange Board of India, vide circular CIR/MRD/DRMNP/25/2014 dated August 27, 2014, inter alia, has issued norms related to the computation of Minimum Required Corpus (MRC) to the Core Settlement Guarantee Fund (Core SGF) by the Clearing Corporation (minimum 50%) from its own fund, Stock Exchange (minimum 25%) and members (maximum 25%). Accordingly, Core SGF has been contributed by Clearing Corporation (MCX CCL) and Stock exchange (MCX) as prescribed by SEBI guidelines.

In the event of a clearing member (member) failing to honour settlement commitments, the Core SGF shall be used to fulfil the obligations of that member and complete the settlement without affecting the normal settlement process.

Total Core SGF as on September 30, 2022 is ₹ 560.23 crore comprising of:

			₹ in crore
MCXCCL contribution	MCX Contribution	Penalties/Interest	Total
312.26	107.73	140.24	560.23

The Contribution made by MCXCCL and MCX includes the income accrued thereon.

4. The Holding Company had entered into an agreement with Tata Consultancy Services Ltd (TCS), where in the new Commodity Derivative Platform (CDP) was to be developed, tested and delivered by TCS by September 30, 2022.

However, since the said new system is under development, the Company considering the exigency to ensure continuity of the existing commodity derivatives trading and clearing platform has issued a Purchase Order to the existing service provider, 63 Moons Technologies Ltd, to extend their support and managed services to the existing commodity trading platform for the period October 1, 2022 to December 31, 2022 on fresh commercial terms.

5. The Group's business activity falls within a single segment viz. Commodity Exchange and hence has only one reportable Operating segment as per Ind AS 108 - Operating Segments.



6. The Code on Social Security, 2020 (Code) relating to employee benefits during employment and post-employment benefits has received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code comes into effect has not been notified. The Holding Company will assess the impact of the Code when it comes into effect and will record any related impact in the period of the Code becomes effective.
7. Previous period/year's figures have been regrouped/reclassified wherever necessary to conform to current period's/year's figures.



Place: Mumbai
Date: October 22, 2022

For Multi Commodity Exchange of India Limited


P.S. Reddy
Managing Director & CEO





INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors
Multi Commodity Exchange of India Limited
Mumbai

1. We have reviewed the accompanying statement of consolidated unaudited financial results of **Multi Commodity Exchange of India Limited** ("the Holding Company") and its Subsidiary ("the Holding Company" and its subsidiary together referred to as "the Group"), and its share of the net loss after tax and total comprehensive loss of its associates for the quarter and half year ended September 30, 2022 ("the statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Regulations').
2. This statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - i. Multi Commodity Exchange Clearing Corporation Limited, a Subsidiary Company;
 - ii. CDSL Commodity Repository Limited, an Associate; and
 - iii. India International Bullion Exchange IFSC Limited, an Associate (w.e.f. August 12, 2022)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under section 133 of the Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We did not review the financial results of one subsidiary included in the statement, whose financial results reflect total assets of ₹ 1,67,547 lakh as at September 30, 2022 and total revenue of ₹ 2,766 lakh and ₹ 4,958 lakh, total net profit after tax of ₹ 1,340 lakh and ₹ 2,290 lakh and total comprehensive income of ₹ 1,338 lakh and ₹ 2,298 lakh for the quarter and half year ended September 30, 2022, respectively, cash inflow (net) of ₹ 25,827 lakh for the period from April 1, 2022 to September 30, 2022, as considered in the consolidated unaudited financial results. These financial results have been reviewed by other auditors whose report has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.
7. The statement also includes the Group's share of net loss after tax of ₹ 138 lakh and net loss after tax of ₹ 199 lakh and total comprehensive loss of ₹ 85 lakh and ₹ 99 lakh for the quarter and half year ended September 30, 2022, respectively, as considered in the consolidated unaudited financial results, in respect of two associates and in respect of one associate based on their financial results which have not been reviewed by its auditor. These financial information have been certified by the Company's management. Our opinion in so far as it relates to the amounts and disclosures included in respect of the said associate, is based on the these certified financial statements. According to the information and explanations given to us by the Management, these financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

For **SHAH GUPTA & CO.**
Chartered Accountants
Firm Registration No. 109574W



Vedula Prabhakar Sharma
Partner
Membership No.: 123088
UDIN: 22123088BASGBB5190



Place: Mumbai
Date: October 22, 2022

Multi Commodity Exchange of India Limited

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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

		(₹ in Lakh, except per share data)					
Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30-09-22	30-06-22	30-09-21	30-09-22	30-09-21	31-03-22
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations	11,320	9,859	7,487	21,178	15,250	32,978
2	Other income	1,985	975	1,724	2,960	4,063	7,345
3	Total income (1+2)	13,305	10,834	9,211	24,138	19,313	40,323
4	Expenses :						
	a)Employee benefits expense	1,864	1,851	1,696	3,715	3,396	6,511
	b)Clearing and settlement expense	1,344	1,170	882	2,514	1,812	3,899
	c)Software support charges and product license fees	1,688	1,475	1,137	3,163	2,278	4,812
	d)Computer technology and communication expenses	558	487	424	1,045	811	1,644
	e)Depreciation and amortisation expense	550	549	648	1,099	1,304	2,214
	f)Finance costs	-	6	7	6	13	26
	g)Other expenses	837	973	701	1,810	1,528	3,277
	Total expenses	6,841	6,511	5,495	13,352	11,142	22,383
5	Profit before exceptional items and tax (3-4)	6,463	4,323	3,716	10,786	8,171	17,940
6	Exceptional items	-	-	-	-	-	2,043
7	Profit before tax (5-6)	6,463	4,323	3,716	10,786	8,171	15,897
8	Tax expenses :						
	a)Current tax	1,846	1,117	787	2,963	1,611	2,877
	b)Minimum alternate Tax (MAT) credit utilised	-	-	221	-	487	990
	c)MAT credit entitlement relating to previous year	-	-	-	-	-	436
	d)Excess provision for tax relating to previous years	-	-	-	-	-	(317)
	e)Deferred tax	(501)	(57)	(10)	(558)	60	* 65
	Total tax expenses	1,345	1,060	998	2,405	2,158	4,051
9	Net profit after tax (7-8)	5,118	3,263	2,718	8,381	6,013	11,846
10	Other comprehensive income/(loss)						
	Items that will not be reclassified to profit or loss (net of tax) :						
	a)Changes in fair value of equity instruments	(66)	-	(66)	(66)	(66)	(101)
	b)Remeasurement of employee benefits obligations	(66)	42	(66)	(24)	(237)	(175)
	Other comprehensive income/(loss) (net of tax)	(132)	42	(131)	(90)	(303)	(276)
11	Total comprehensive income (9+10)	4,986	3,305	2,586	8,291	5,710	11,570
12	Paid-up equity share capital (Face Value of ₹ 10/- each)	5,099.84	5,099.84	5,099.84	5,099.84	5,099.84	5,099.84
13	Other equity	-	-	-	-	-	1,50,430
14	Earnings per share*						
	a)Basic (₹)	10.05	6.41	5.34	16.46	11.81	23.27
	b)Diluted (₹)	10.05	6.41	5.34	16.46	11.81	23.27

* Earnings per share for the interim periods is not annualised.



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STATEMENT OF STANDALONE UNAUDITED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2022

₹ In Lakh

Particulars	As at	
	30-09-22	31-03-22
	Unaudited	Audited
Assets		
(1) Non-current assets		
(a) Property, plant and equipment	13,354	13,640
(b) Capital work in progress	4,885	4,337
(c) Right of use assets	62	75
(d) Intangible assets	1,125	1,544
(e) Intangible assets under development	7,375	5,091
(f) Financial assets		
(i) Non-current investments	90,086	68,439
(ii) Other non-current financial assets	1,777	1,470
(g) Income tax assets (net)	5,652	4,514
(h) Other non-current assets	260	344
Total Non-current assets	1,24,576	99,454
(2) Current assets		
(a) Financial assets		
(i) Current Investments	45,176	71,349
(ii) Trade receivables	1,318	1,313
(iii) Cash and cash equivalents	1,101	356
(iv) Bank balances other than cash and cash equivalents (iii) above	1,402	1,071
(v) Other current financial assets	6,183	5,350
(b) Other current assets	9,005	2,250
Total current assets	64,185	81,689
Total assets	1,88,761	1,81,143
Equity and liabilities		
(1) Equity		
(a) Equity share capital	5,100	5,100
(b) Other equity	1,49,847	1,50,430
Total equity	1,54,947	1,55,530
Liabilities		
(2) Non-current liabilities		
(a) Financial Liabilities		
(i) Other non-current financial liabilities	5,186	5,129
(i) Lease liabilities	42	46
(b) Deferred tax liabilities (net)	419	984
(c) Non-current provisions	221	222
Total non-current liabilities	5,868	6,381
(3) Current liabilities		
(a) Financial Liabilities		
(i) Trade payables	2,226	3,077
- Total outstanding dues of micro enterprises and small enterprises	3	4
- Total outstanding dues of creditors other than micro enterprises and small enterprises	2,223	3,073
(ii) Lease liabilities	26	40
(iii) Other current financial liabilities	13,934	6,108
(b) Other current liabilities	10,281	9,691
(c) Current provisions	343	203
(d) Income tax liabilities (net)	1,136	113
Total current liabilities	27,946	19,232
Total liabilities	33,814	25,613
Total equity and liabilities	1,88,761	1,81,143



UNAUDITED STANDALONE STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED SEPTEMBER 30, 2022

₹ In Lakh

Particulars	Half year ended	
	September 30, 2022	September 30, 2021
	Unaudited	Unaudited
A Cash flow from operating activities		
Profit before taxes	10,786	8,171
Adjustments for:		
Depreciation and amortisation expense	1,099	1,304
Finance costs	6	13
(Gain) on sale of Investments (net)	(6,601)	(1,493)
(Gain)/Loss on fair valuation of Investments (net)	5,019	(148)
Provision for expected credit loss	5	(15)
Amortisation of government grant	-	(15)
Provisions no longer required written back	-	(96)
Loss on sale of property, plant and equipment (net)	-	10
Interest income	(869)	(1,529)
Bad debts	-	(9)
Remeasurement of employee benefit	(24)	(237)
Operating profit before working capital changes	9,421	5,955
Adjustments for (increase) / decrease in:		
Other non-current financial assets	(307)	569
Other non-current assets	84	(364)
Trade receivables	(10)	(154)
Other current financial assets	60	(426)
Other current assets	(6,755)	(607)
Adjustments for increase/ (decrease) in:		
Other non-current financial liabilities	57	692
Non-current provisions	(1)	258
Trade payables	(851)	2,558
Other current financial liabilities	256	776
Other current liabilities	590	(581)
Current provisions	140	151
Cash generated from operations	2,684	8,826
Net income tax paid (net of refunds)	(3,085)	(1,895)
Net cash (used) / generated from operating activities (A)	(401)	6,930
B Cash flow from investing activities		
Capital expenditure on property, plant and equipment including capital advances	(4,516)	(4,115)
Proceeds from sale of property, plant and equipment	-	9
Proceeds/ (purchase) of non-current investments-others (net)	(19,825)	26,430
Proceeds/(purchase) of current investments (net)	26,172	(16,415)
Bank balances other than classified as cash	(638)	(109)
Interest received	(25)	1,607
Net cash generated from investing activities (B)	1,168	7,408
C Cash flow from financing activities		
Dividend paid	-	(14,076)
Finance costs	(6)	(9)
Payment of lease liabilities	(16)	(43)
Net cash used in financing activities (C)	(22)	(14,126)
Net increase in cash and cash equivalents (A+B+C)	745	211
Cash and cash equivalents at the beginning of the year	356	241
Cash and cash equivalents at the end of the year	1,101	452

Note to Cash Flow Statement:

- The cash flow statement has been prepared under the "Indirect Method" as set out in Ind AS 7 "Statement of Cash Flows".



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Notes:

1. The above **standalone** financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 22, 2022.
2. The above Standalone Financial results for the quarter and half year ended September 30, 2022 are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
3. The Code on Social Security, 2020 (Code) relating to employee benefits during employment and post- employment benefits has received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code comes into effect has not been notified. The company will assess the impact of the Code when it comes into effect and will record any related impact in the period of the Code becomes effective.
4. The Company had entered into an agreement with Tata Consultancy Services Ltd (TCS) , where in the new Commodity Derivative Platform (CDP) was to be developed, tested and delivered by TCS by September 30 , 2022.

However, since the said new system is under development, the Company considering the exigency to ensure continuity of the existing commodity derivatives trading and clearing platform has issued a Purchase Order to the existing service provider, 63 Moons Technologies Ltd, to extend their support and managed services to the existing commodity trading platform for the period October 1, 2022 to December 31, 2022 on fresh commercial terms.

5. The Company's business activity falls within a single segment viz. Commodity Exchange and hence has only one reportable Operating segment as per Ind AS 108 - Operating Segments.
6. Previous period/year's figures have been regrouped/reclassified wherever necessary to conform to current period's/year's figures.



Place: Mumbai
Date: October 22, 2022

For Multi Commodity Exchange of India Limited


P. S. Reddy
Managing Director & CEO





INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors
Multi Commodity Exchange of India Limited
Mumbai

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Multi Commodity Exchange of India Limited** ("the Company") for the quarter and half year ended September 30, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedure performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards specified under Section 133 of the Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SHAH GUPTA & CO.**

Chartered Accountants

Firm Registration No. 109574W



Vedula Prabhakar Sharma

Partner

Membership No.:123088

UDIN: 22123088BASFQQ1820



Place: Mumbai

Date: October 22, 2022

Multi Commodity Exchange Of India Limited

Exchange Square, Suren Road, Andheri (East), Mumbai-400 093, India.
CIN : L51909MH2002PLC135594; E-mail : info@mcxindia.com; Website: www.mcxindia.com

Extract of Unaudited Financial Results for the Quarter and Half Year Ended 30 September, 2022

₹ in Lakh, except per share data

Particulars	Consolidated						Standalone					
	Three months ended 30 September, 2022 Unaudited	Three months ended 30 June, 2022 Unaudited	Three months ended 30 September, 2021 Unaudited	Six months ended 30 September, 2022 Unaudited	Six months ended 30 September, 2021 Unaudited	Year ended 31 March, 2022 Audited	Three months ended 30 September, 2022 Unaudited	Three months ended 30 June, 2022 Unaudited	Three months ended 30 September, 2021 Unaudited	Six months ended 30 September, 2022 Unaudited	Six months ended 30 September, 2021 Unaudited	Year ended 31 March, 2022 Audited
1 Income from Operations	12,740	10,879	8,319	23,618	17,080	36,681	11,320	9,859	7,487	21,178	15,250	32,978
2 Net Profit for the period (before Tax, Exceptional items and Share of Profit of Associate)	7,807	5,270	4,324	13,077	9,471	20,574	6,463	4,323	3,716	10,786	8,171	17,940
3 Net Profit for the period before tax (after Exceptional items and Share of Profit of Associate)	7,672	5,206	4,270	12,878	9,410	18,405	6,463	4,323	3,716	10,786	8,171	15,897
4 Net Profit for the period after tax	6,327	4,146	3,266	10,473	7,245	14,345	5,118	3,263	2,718	8,381	6,013	11,846
5 Total Comprehensive Income for the period [Comprising profit for the period (after tax) and Other Comprehensive Income (after tax)]	6,245	4,245	3,146	10,490	6,908	14,062	4,986	3,305	2,586	8,291	5,710	11,570
6 Equity Share Capital (of ₹ 10/- per share)	5,099.84	5,099.84	5,099.84	5,099.84	5,099.84	5,099.84	5,099.84	5,099.84	5,099.84	5,099.84	5,099.84	5,099.84
7 Reserves (excluding Revaluation reserves as shown in the Audited Balance Sheet)	-	-	-	-	-	136,711	-	-	-	-	-	150,430
8 Earnings Per Share (of ₹ 10/- each)*												
Basic (₹):	12.43	8.14	6.42	20.57	14.23	28.18	10.05	6.41	5.34	16.46	11.81	23.27
Diluted (₹):	12.43	8.14	6.42	20.57	14.23	28.18	10.05	6.41	5.34	16.46	11.81	23.27

* Earnings per share for the interim period is not annualised.

Notes :

- The above is an extract of the detailed format of Quarterly Financial Results filed with BSE under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on BSE's website at www.bseindia.com and on the Company's website at www.mcxindia.com.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on October 22, 2022.

Place : Mumbai
Date : October 22 , 2022

For Multi Commodity Exchange of India Limited

P. S. Reddy
Managing Director & CEO



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