EUROTEX INDUSTRIES AND EXPORTS LIMITED



Registered Office: 1110, Raheja Chambers, 11th Floor, 213, Nariman Point, Mumbai – 400 021. Phone: (022) 6630 1400 E-Mail: eurotex@eurotexgroup.com Website: www.eurotexgroup.com CIN: L70200MH1987PLC042598

4th June, 2020

1) The Secretary Bombay Stock Exchange Limited 1st Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001. Stock Code: 521014

2) The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.
Stock Code: EUROTEXIND

Dear Sir/Madam,

SUB: DISCLOSURE OF MATERIAL IMPACT DUE TO COVID-19 PANDEMIC

Our Company vide letter dated 11th April, 2019, sent to BSE and NSE, pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 had informed that due to frequent labour problems during the past few years, the production at our Plot E-23, MIDC, Gokul Shirgaon, Kolhapur, had stopped. The manufacturing operations at the said plant continues to be inoperational since then as there is no change in the situation.

Pursuant to SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020, on Disclosure of Material Impact due to COVID-19 Pandemic are as follows:

S. No.	Particulars	Disclosures
1.	Impact of COVID-19 Pandemic on the business	Since the manufacturing at our Mills at MIDC, Gokul Shirgaon, Kolhapur, continues to be inoperational as per our letter, the Company continues to suffer losses irrespective of lockdown.
2.	Ability to maintain operations including the factories/ units/ office spaces functioning and closed down	our Mills at MIDC, Gokul Shirgaon, Kolhapur, are
3.	Schedule, if any, for restarting the operations	
4.	Steps taken to ensure smooth functioning of operations	At present, the manufacturing operations at our Mills at MIDC, Gokul Shirgaon, Kolhapur, continues to be at a grinding halt. The Corporate office and Registered office of the Company are closed since lockdown was announced with effect from 25 th March, 2020. All the precautionary measures such as sanitization, social distancing, etc. will be taken once the lockdown is fully

		lifted.
5.	Estimation of the future impact of COVID-19 on its operations	Due to the grinding halt of our Mills at MIDC, Gokul Shirgaon, Kolhapur, as per our letter, the Company continues to suffer losses. There will be adverse impact on our Company's finances due to continuous losses.
6.	Details of Impact of COVID-19 or	n entity:
6.1	Capital and financial resources	Because of the grinding halt of the manufacturing operations at our Mills at MIDC, Gokul Shirgaon,
6.2	Profitability	Kolhapur, the Company continues to suffer losses. However, the Company is taking all the possible steps to
6.3	Liquidity position	control its costs and taking other adequate measures wherever possible.
6.4	Ability to service debt and other financing arrangements	
6.5	Internal financial reporting and control	
6.6	Demand for its products/services	

This is for your kind information and record.

Thanking you,

Yours faithfully, For **EUROTEX INDUSTRIES AND EXPORTS LIMITED**

RAHUL RAWAT **COMPANY SECRETARY**