



# CITY UNION BANK LIMITED

CIN : L65110TN1904PLC001287

Regd. Office : 149, T.S.R. (Big) Street, Kumbakonam - 612 001, Thanjavur District, Tamil Nadu.

Telephone No : 0435 - 2402322 Fax : 0435 - 2431746

E-mail : shares@cityunionbank.com Website : www.cityunionbank.com

C.O/Shares/LR5/AGM/2023-24

August 24, 2023

National Stock Exchange of India Limited,  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E),  
**Mumbai 400 051**

BSE Ltd.  
DCS – CRD  
Phiroze Jeejeebhoy Towers  
25<sup>th</sup> Floor, Dalal Street  
**Mumbai 400 001**

**Scrip Code: CUB**

**Scrip Code: 532210**

Dear Sir,

**Sub: Proceedings of the Annual General Meeting of the Bank held on August 23, 2023**

Pursuant to Regulation 30 read with Schedule III Para A of Part A, of SEBI Listing Regulations 2015, we hereby submit the fair summary of the proceedings of the Annual General Meeting of our Bank held on Wednesday, the August 23, 2023 through video conferencing, for your records.

Thanking you,

Yours faithfully

for **CITY UNION BANK LIMITED**

Venkataramanan S  
Company Secretary



Encl.: a.a



# CITY UNION BANK LIMITED

CIN : L65110TN1904PLC001287

Regd. Office : 149, T.S.R. (Big) Street, Kumbakonam - 612 001, Thanjavur District, Tamil Nadu.

Telephone No : 0435 - 2402322 Fax : 0435 - 2431746

E-mail : shares@cityunionbank.com Website : www.cityunionbank.com

## **FAIR SUMMARY OF THE PROCEEDINGS OF ANNUAL GENERAL MEETING OF THE BANK HELD ON AUGUST 23, 2023 THROUGH VIDEO CONFERENCING AT "ADMINISTRATIVE OFFICE", 24-B GANDHI NAGAR, KUMBAKONAM – 612 001**

---

1. The meeting commenced as scheduled at 10:00 a.m. (IST). Shri. M. Narayanan, Chairman of the Bank (DIN 00682297) took the chair followed by a prayer.
2. The Chairman then extended a warm welcome to the Shareholders and informed that this meeting is being held through video conferencing mode as per the circulars issued by the Ministry of Corporate Affairs (MCA) and SEBI and that all members attending the meeting are counted for the purpose of quorum pursuant to circulars issued by MCA and Section 103 of the Companies Act, 2013.
3. The information on quorum was ascertained and provided by the moderator at National Securities Depositories Limited [the e-voting service provider] and thereafter, the Chairman called the meeting to order.
4. The Chairman then introduced all the Directors, Company Secretary, Statutory Auditors and the Secretarial Auditors, participating through video conferencing along with their location of participation. It was noted by the members that all Directors were present at the meeting including the Chairman of the Audit Committee and Stakeholders Relationship Committee. Thereafter, he requested the Company Secretary to provide general guidance to all members regarding participation in the meeting and the instructions were provided accordingly.
5. The Chairman then read out his speech and with the permission of members, the notice of the meeting together with Annual Report was taken as read. He then announced the session to be open for questions and answers, if any, by the members and requested the MD & CEO to proceed with the session.
6. The moderator then invited the speakers one by one on first-cum-first-serve basis. The members praised the contribution of Directors, MD & CEO for the overall performance of the Bank and also appreciated sustained practice of the Bank to reward the shareholders in the form of dividend. The members expressed their views on the performance of the Bank in various financial and non-financial parameters viz. CASA, bank's growth compared to peers, share price movement, Awards, Corporate Social Responsibility, customer service, technology initiatives, risk management practices, branch expansion plans etc. The members also extended a warm welcome to our Independent Woman Director Smt. Lalitha Rameswaran for joining the Board, Dr. N. Kamakodi for his re-appointment as MD & CEO of the Bank as approved by the RBI, new Chief Financial Officer and Company Secretary.
7. The MD & CEO of the Bank responded to all the queries and comments raised by the members to their satisfaction and thanked them on behalf of the Board in sharing their views and suggestions for the growth of the Bank.



8. Thereafter, the Chairman informed that pursuant to the provisions of the Companies Act, 2013 and SEBI Listing Regulations, the Bank provided remote e-voting facility to its members for the business proposed in the AGM Notice through the platform provided by the NSDL, the e-voting service provider. It was also informed that Shri. B. Kalyanasundaram of M/s B.K. Sundaram & Associates, Practicing Company Secretaries was appointed as the Scrutinizer for scrutinizing the entire voting process. The remote e-voting commenced on August 19, 2023 at 9:00 a.m. and ended on August 22, 2023 at 5:00 p.m.
9. The Chairman then informed that based on the scrutinizer's report, the voting results on the resolutions as set out in the Notice calling the AGM would be declared within the statutory time limit and authorized the Company Secretary to declare the voting results, intimate the stock exchanges and place the same in the website of the Bank. The Chairman then requested Shri. G. Mahalingam, Independent Director to convey the vote of thanks.
10. Shri. G. Mahalingam thereafter extended the vote of thanks to all the Customers of the Bank, the Statutory Central Auditors and Secretarial Auditors, Fellow Directors on the Board, the Members, all employees of the Bank for their dedicated services, NSDL & the event management team and all other Stakeholders.

All the members then joined for "National Anthem" and thereafter, the meeting concluded at 11:12 a.m. on the same day.

for CITY UNION BANK LIMITED



A handwritten signature in blue ink, appearing to read "Venkataramanan S".

venkataramanan S  
Company Secretary  
M.No.28842

Date: 24-08-2023  
Place: Kumbakonam