



Date: 12.11.2021

To,
The Manager (Listing Department)
Bombay Stock Exchange Limited
PhirozeJeebhoy Towers
Dalal Street, Mumbai - 400 001

Scrip code: 511628

Sub: Outcome of Board Meeting

Dear Sir,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, we wish to inform you that the Board of Directors of the Company as its meeting held today i.e., **Friday, 12th November, 2021** at the Registered office of Company at 72, Ground Floor, World Trade Center Babar Road, Connaught Place New Delhi 110001.

The outcomes of Board meeting are as:

1. Approved & taken on record the unaudited financial (Standalone & Consolidated) results for the half year and Quarter ended September 30, 2021 as required under Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The Limited Review Report by the Statutory Auditor of the Company on the above stated financial results.
3. Infusion of capital of Rs. 30.00 Crores into "Fedders Electric and Engineering Limited" as part of implementation of Resolution Plan. The Company will issue 3, 00, 00,000 (Three Crore) equity shares of face value of Rs. 10/- (Rupees Ten only) amounting to Rs. 30,00,00,000/- (Rupees Thirty Crore only) on private placement basis.
4. And the balance amount of Resolution Plan will be infused in the form of unsecured loan with a moratorium of nine months for payment of interest.
5. Authorisation to Mr. Vishal Singhal, Whole Time Director of the Company for the matters necessary to execute the Resolution Plan.

We would like to add that these outcomes along with necessary attachments are also available on the Company's website (<http://www.imcapitals.com>) and also being published in the newspapers, in the prescribed format.

The Meeting of the Board of Directors commenced at 04:00 p.m. and was concluded at 04:30 p.m.

You are requested to kindly take note of same for your records.

Thanking you

Yours faithfully

For IM+ CAPITALS LIMITED



SAKSHI GOEL
COMPANY SECRETARY & COMPLIANCE OFFICER



Independent Auditor's Review Report on the Quarterly & Year to Date Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors,
IM+ Capitals Limited
72, GF World Trade Centre,
Babar Road,
New Delhi-110001


1. We have reviewed the accompanying statement of unaudited financial results of IM+ Capitals Limited for the Quarter and half year ended 30th September 2021, being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in India Accounting Standards 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013, as amended read with relevant rule issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our reviews.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principal laid down in the applicable Indian Accounting Standards ("Ind AS") specified under section 133 of companies Act 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33



of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Dated: 12.11.2021

For O. Aggarwal & Co.
Chartered Accountants,
Firm Registration No. 005755N


CA. SHUBHAM GUPTA
Membership No. 539733

UDIN : 21539733 AAAGL425

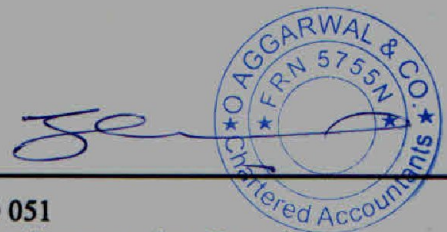


Independent Auditor's Review Report on the Quarterly & Year to Date Unaudited Consolidated Financial Results of the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors,
IM+ Capitals Limited
72, GF World Trade Centre,
Babar Road
New Delhi-110001

1. We have reviewed the accompanying statement of unaudited Consolidated Financial Results of IM+ Capitals Limited ("Parent") and its subsidiary/LLP incorporated in India (the Parent. Its subsidiary/LLP together referred to as "the group") for the quarter and half year ended 30th September 2021, being submitted by the Parent pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is responsibility of Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Regulation, to the extent applicable.



4. The Statement includes the results of the entities mentioned in Annexure 1 to the Statement.
5. We did not review the financial results of one Limited Liability Partnership Firm (LLP) namely SMC & IM Capitals Investment Manager LLP, included in the consolidated unaudited financial results. These financial results reflect total revenue of Rs. Nil, total net loss of Rs. 0.13 Lac for the half year ended September 30th 2021, as considered in the consolidated unaudited financial results. These financial results are certified by the management of Limited Liability Partnership Firm (LLP) and our conclusion on the statement in so far as it related to the amounts and disclosures in respect of Limited Liability Partnership Firm (LLP) is based solely on the basis of financial statement as certified and procedures performed by us as stated in paragraph 3 above.


The unaudited financial statements of IM+ Investments and Capitals Private Limited (Wholly Owned Subsidiary) whose financial statement reflect total Revenue of Rs. 120.73 Lacs and total net profit after tax of Rs. 13.33 Lacs for half year ended September 30th 2021 have not been limited reviewed and have been consolidated in the consolidated financial statement on the basis of final statement as certified by the management and our conclusion on the statement in so far as it relates to the amounts and disclosures in respect of wholly owned subsidiary is based solely on the basis of financial statement as certified and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect of above matter.

6. Based on our review conducted and procedure performed as stated in paragraph 3 above and based on the consideration of the financial statements as certified by the management referred to Paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principal laid down in the aforesaid Indian Accounting Standards under section 133 of companies Act 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not been disclosed the information required to be disclosed in terms of Regulations, read with circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Dated: 12.11.2021

For O. Aggarwal & Co.
Chartered Accountants,
Firm Registration No.005755N


CA. SHUBHAM GUP
Membership No. 539733
UDIN: 21539733AAAA6M5753

Annexure I: List of entities consolidated as at September 30th, 2021

1. IM+ Investments & Capital Private Limited - Wholly owned Subsidiary.
2. SMC & IM Capitals Investment Manager LLP - LLP in which Company is Partner




IM+ Capitals Limited

Regd. Office: 72, Ground Floor, World Trade Center, Babar Road, Connaught Place, New Delhi- 110001
CIN:L74140DL1991PLC340407, Website: www.imcapitals.com, Email: imcapitalscompliances@gmail.com

STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER '2021

(Rs. in Lacs except in Earning Per Share)

	Particulars	Standalone					Consolidated					Standalone	Consolidated
		Quarter Ended			Half Year Ended		Quarter Ended			Half Year Ended		Year Ended	Year Ended
		30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)	31.03.2021 (Audited)
1	Income												
a	Income from operations	60.13	73.34	98.84	133.47	123.89	80.83	85.06	139.26	165.90	217.19	230.00	422.32
b	Other income	18.04	7.55	15.70	25.59	85.31	18.04	12.39	24.53	30.44	99.46	96.69	124.08
	Total income	78.17	80.89	114.53	159.06	209.19	98.88	97.45	163.78	196.33	316.65	326.69	546.40
2	Expenses												
a	Employee benefits expense	5.79	4.56	9.46	10.35	20.67	6.12	4.89	10.60	11.00	23.18	31.12	38.80
b	finance cost	-	-	0.47	-	1.32	5.60	7.25	7.43	12.84	14.49	1.94	28.82
c	Depreciation and amortisation expense	5.55	0.88	3.20	6.43	6.38	5.55	0.88	3.20	6.43	6.38	9.68	9.68
d	Other expenses	33.18	5.38	7.85	38.56	31.11	33.28	12.20	116.24	45.48	141.24	45.87	120.05
	Total expenses	44.52	10.82	20.98	55.34	59.49	50.55	25.21	137.46	75.76	185.29	88.61	197.34
3	Profit/(Loss) from operations before exceptional items (1-2)	33.65	70.07	93.56	103.73	149.70	48.33	72.24	26.32	120.56	131.36	238.08	349.06
4	Exceptional Items												
5	Profit/(Loss) before tax	33.65	70.07	93.56	103.73	149.70	48.33	72.24	26.32	120.56	131.36	238.08	349.06
6	Tax expense												
a	Current tax	9.66	17.62	23.22	27.28	28.00	13.34	19.73	33.61	33.07	48.14	48.91	54.47
b	Tax related to earlier years	-	-	-	-	0.09	(0.63)	-	-	(0.63)	0.14	(0.23)	58.20
c	Deferred tax	0.73	(0.04)	(2.34)	0.69	5.09	0.77	(1.58)	(29.72)	(0.82)	(19.31)	7.64	(6.63)
	Total Tax Expenses	10.39	17.58	20.88	27.97	33.18	13.48	18.14	3.89	31.62	28.97	56.33	106.05
7	Profit/(Loss) for the year	23.26	52.49	72.67	75.77	116.52	34.85	54.10	22.43	88.94	102.40	181.75	243.01
	Loss attributable to other partner of LLP						0.03	0.04	0.01	0.07	0.01		(73.32)
8	Net Profit/(Loss) for the Period	23.26	52.49	72.67	75.77	116.52	34.88	54.14	22.44	89.01	102.40	181.75	169.69
9	Other Comprehensive Income/(Loss)												
	Items that will not be reclassified to profit or loss					0.22	-	-	-	-	0.22	-	-
	Tax impacts on above					(0.05)	-	-	-	-	(0.05)	1.09	1.09
	Total Other Comprehensive Income	-	-	-	-	0.16	-	-	-	-	0.16	1.09	1.09
10	Total comprehensive income/(Loss) (comprising profit after tax and other comprehensive income/(Loss) after tax for the year)	23.26	52.49	72.67	75.77	116.68	34.88	54.14	22.44	89.01	102.57	182.84	170.78
11	Net Profit/(Loss) attributable to												
	Equity Holders of the Parent						34.88	54.14	22.44	89.01	102.40		169.69
	Non Controlling Interest												-
12	Other Comprehensive Income/(Loss) attributable to												
	Equity Holders of the Parent										0.16		1.09
	Non Controlling Interest												-
13	Total Other Comprehensive Income/(Loss) attributable to												
	Equity Holders of the Parent						34.88	54.14	22.44	89.01	102.57		170.78
	Non Controlling Interest												-
14	Paid-up equity share capital (Face Value of ₹ 10 each)	350.16	350.16	350.16	350.16	350.16	350.16	350.16	350.16	350.16	350.16	350.16	350.16
15	Earnings per share (before extraordinary items) (Quarterly not annualised) :												
	Basic (₹)	0.66	1.50	2.08	2.16	3.33	1.00	1.55	0.64	2.54	2.92	5.19	4.85
	Diluted (₹)	0.66	1.50	2.08	2.16	3.33	1.00	1.55	0.64	2.54	2.92	5.19	4.85



(Rs. in Lacs)

Statement of Assets and Liabilities as at 30th Sept'2021	Standalone		Consolidated	
	As at 30.09.2021	As at 31.03.2021	As at 30.09.2021	As at 31.03.2021
Particulars	Unaudited	Audited	Unaudited	Audited
ASSETS				
1 Non-current assets				
(a) Property plant and equipment	235.20	12.83	235.28	12.91
Right to Use of Asset				
(b) Financial Assets				
(i) Investments	700.00	700.00	85.00	85.00
(ii) Loans	0.28	0.28	0.28	0.28
(iii) Other non-current bank balance				
(iv) Other non-current financial assets	1,314.23		1,314.23	
(c) Deferred Tax Assets	2.12	2.81	44.49	43.67
(d) Other non-current assets	18.56	43.04	692.10	708.96
Total non-current assets	2,270.39	758.96	2,371.37	850.81
2 Current assets				
(a) Financial assets				
(i) Investments in Equity Instrument				
(ii) Trade receivables	56.75	58.77	137.97	139.97
(iii) Cash and cash equivalents	3.04	41.81	18.82	1,311.27
(iv) Other bank balances				
(v) Loans	3,390.94	4,861.86	4,273.99	4,592.93
(vi) Other current financial assets	172.88	149.94	302.09	226.34
(b) Other current assets	56.16	9.02	64.10	16.97
Total current assets	3,679.77	5,121.39	4,796.98	6,287.48
Total Assets	5,950.16	5,880.35	7,168.34	7,138.28
EQUITY AND LIABILITIES				
EQUITY				
(a) Equity share capital	350.16	350.16	350.16	350.16
(b) Other equity	5,537.76	5,462.00	6,067.38	5,913.91
Equity attributable to shareholders of the company	5,887.92	5,812.16	6,417.54	6,264.07
Total equity	5,887.92	5,812.16	6,417.54	6,264.07
LIABILITIES				
1 Non-current liabilities				
(a) Financial liabilities				
(b) Lease Liabilities			55.08	49.07
(c) Provisions				
(d) Deferred Tax Liabilities				
Total non-current liabilities	-	-	55.08	49.07
2 Current liabilities				
(a) Financial liabilities				
(i) Borrowings			298.56	430.62
(ii) Lease Liability				
(ii) Trade payables				
a) total outstanding dues of micro enterprises and small enterprises				
b) total outstanding dues of creditors other than micro enterprises and small enterprises	13.61	15.92	15.15	18.31
(iii) Other financial liabilities			329.19	318.97
(b) Other current liabilities	21.34	3.36	25.54	8.34
(c) Provisions	27.28	48.91	27.28	48.91
(d) Current Tax Liabilities (Net)				
Total current liabilities	62.24	68.19	695.73	825.14
TOTAL EQUITY AND LIABILITIES	5,950.16	5,880.35	7,168.34	7,138.28



(Rs. in Lacs)

PARTICULARS	Standalone		Consolidated	
	Half Year Ended		Half Year Ended	
	30/09/2021	30/09/2020	30/09/2021	30/09/2020
(A) Cash flow from Operating Activities:	Unaudited	Unaudited	Unaudited	Unaudited
Net Profit before taxation, and extraordinary items	103.73	149.70	120.64	131.37
Adjustment for Non-cash Items				
Depreciation	6.43	6.38	6.43	6.38
Interest Income	(152.11)	(121.72)	(268.00)	(215.12)
Interest Expenses		1.32	96.31	14.49
Liabilities no Longer required written back				
Profit on Sale of Assets				
Provision for Doubtful advances			6.00	107.84
Fair Value Loss/(Gain) on Investment		(49.01)		(49.01)
Ind AS Adjustment due to Rent Income		(0.07)		(0.07)
Ind AS Adjustment due to Employee Benefit Expenses		0.22		0.22
Ind AS Adjustment due to Rent Expense		0.08		0.08
Operating Profit before Working Capital Changes	(41.95)	(13.10)	(38.62)	(3.82)
Increase/(Decrease) in Provisions	27.28	(1.12)	27.35	10.01
Increase/(Decrease) in Trade Payables	(2.31)	(6.81)	(3.48)	(9.84)
Increase/(Decrease) in Other Current Liabilities	17.98	(782.13)	15.44	(775.29)
Decrease/(Increase) in Other Bank Balance				
Decrease/(Increase) in Trade Receivables	2.02	(12.01)	2.02	(12.01)
Decrease/(Increase) in Loans & Advances	1,157.22	0.69	88.94	0.69
Decrease/(Increase) in other Current Assets & Non- Current Assets	(3.31)	(12.53)	(3.30)	(13.29)
Cash Generated from Operations	1,156.94	(827.01)	88.36	(803.55)
Taxes Paid	(82.09)	(9.81)	(93.80)	100.48
Net Cash from Operating Activities	1,074.85	(836.82)	(5.44)	(703.06)
(B) Cash Flow from Investing Activities				
(Purchases)/Sale of Fixed Assets (Including refund of advances for bookin	(242.25)	1,269.22	(242.25)	1,269.22
(Purchases)/Sale of Investments (Net)		132.03		132.03
Decrease/(Increase) in Fixed Deposits	(1,314.23)	2,350.00	(1,314.23)	2,350.00
Interest Received during the year	129.16	47.49	129.16	47.49
Others		-		-
Net Cash used in Investing Activities	(1,427.31)	3,798.74	(1,427.31)	3,798.74
(C) Cash flow from Financing Activities :				
Repayment of Lease Liabilities and Interest thereon		(3.90)		(3.90)
Net Increase/(Decrease) in Short Term Borrowing			(195.76)	6.60
Net (Increase)/Decrease in Loan Given	313.70	(3,027.23)	313.70	(3,540.45)
Interest Income		7.82	86.33	219.10
Interest Paid during the year		-	(63.97)	(2.99)
Net Cash (used in)/from Financing Activities	313.70	(3,023.31)	140.31	(3,321.63)
Net (Decrease)/Increase in Cash and Cash Equivalents	(38.77)	(61.39)	(1,292.45)	(225.96)
Opening Balance of Cash and Cash Equivalents	41.81	87.80	1,311.27	264.15
Closing Balance of Cash and Cash Equivalents	3.04	26.40	18.82	38.19

Notes:

- The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on 12th November, 2021. The Statutory auditors have conducted a limited review of the above Financial Results.
- The standalone and consolidated financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
- The Consolidated Unaudited Financial Results of the company, its Subsidiary and LLP (group) have been prepared as per IND AS 110 "Consolidated Financial statements". The following entities have been considered in Consolidated quarterly financial statements on the basis of Unreviewed/Management Certified financial statements.
 - IM+ Investments & Capitals Private Ltd – Wholly owned Subsidiary (Management Certified)
 - SMC & IM Capitals Investment Manager LLP (Management Certified)
- The above is an extract of the detailed format of Unaudited Quarterly Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the unaudited standalone and consolidated Financial Results are available on the Stock Exchange websites, www.bseindia.com and on the company website www.imcapitals.com
- The company continues to monitor the impact of COVID 19 on its business including its impact on customers, supply chain etc. Due care has been exercised in concluding on significant accounting judgement and estimates including in relation to recoverability of receivables, inventory and other financial assets based on information available to date while preparing the company's financial results as of and for the quarter ended 30th September 2021.
- There are no reportable operating segment
- Previous period figures have been regrouped wherever necessary to conform to the current period classification.

For and on behalf of Board of Directors
For IM+ Capitals Limited

Place : New Delhi
Date : 12-November-2021



Vishal Singh

