



August 14, 2018

To,

General Manager,
Listing Department,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001
Company code: 533333

The Manager,
Listing & Compliance Department
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai - 400051
Company code: FCL

Dear Sir/Madam,

Subject :- Outcome of Board Meeting

Ref.: Fineotex Chemical Limited (FCL/533333)

In continuation of our letter dated 30th May, 2018 and pursuant to Regulation 30(4) Schedule III Part A Para B of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company is in the process of expanding its production capacity by 3,300 MT per annum in its recently acquired factory/plant located at Mahape TTC Industrial Area. Further the Company has also placed an order for the plant and machinery required for the production of the increased capacity.

We also wish to inform you that the total capacity of the Company would increase from 26000MT per annum to 29300MT per annum once the production of the increased capacity commences.

We would also like to bring to your notice that the Board at its meeting held today authorized Mr. Sanjay Tibrewala, Whole Time Director & Chief Financial Officer to study on the prospects of having an Employees Stock Option Scheme or a Preferential issue as to which would be beneficial for the growth of the Company and its employees and thereafter to submit his recommendations to enable the Board to take an informed decision regarding the same in future.

Kindly oblige and take the same on your records.

Thanking you,

Yours faithfully,

FOR FINEOTEX CHEMICAL LIMITED

Surendrakumar Tibrewala
Chairman & Managing Director
DIN: 00218394