



SANCHAY FINVEST LTD.

806, Dev Plaza, 68, S. V. Road, Andheri (West), Mumbai - 400 058.

Tel. : 2620 5500, 2671 6288 Fax : 2620 6072

E-mail : sanchayfin21@hotmail.com

Member : National Stock Exchange of India Ltd.

Date: 06/12/2024

To
Department of Corporate Services,
BSE Limited
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

BSE CODE: 511563

SUBJECT: ANNUAL REPORT FOR FY 2023-24, NOTICE OF 33rd ANNUAL GENERAL MEETING ("AGM")

As required under Regulation 30 and Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we submit herewith the Annual Report of the Company for the Financial Year 2023-24 along with the Notice convening the 33rd Annual General Meeting scheduled to be held on Monday, December 30, 2024 at 01:00 P.M.. (IST) at the registered office of the company i.e. 209, Rajani Bhuvan, 569 M.G. Road Indore Madhya Pradesh 452001.

In compliance with above mentioned circulars, the Annual Report of the Company for the Financial Year 2023-24 along with the Notice convening the 33rd Annual General Meeting has been sent in electronic mode to Members whose email IDs are registered with the Company or the Depository Participant(s).

In compliance with Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, Regulation 44 of the Listing Regulations and Secretarial Standard - 2 on General Meetings issued by The Institute of Company Secretaries of India, the Company is providing the facility to Members to exercise their right to vote by electronic means on Resolutions proposed to be passed at AGM. The Company has engaged CDSL for providing facility for voting through remote e-Voting, for participation in the AGM and e-Voting during the AGM. The Register of Members and the Share Transfer books of the Company will remain closed from Friday, September 22, 2023 to Thursday, September 28, 2023 (both days inclusive).

Key information:

Cut-off Date	Thursday, December 23, 2024
Day, Date and time of commencement of remote e-Voting	Friday, December 27, 2024 at 9:00 a.m.
Day, Date and time of end of remote e-Voting	Sunday, December 29, 2024 at 5:00 p.m.
Annual General Meeting	Monday, 30 th December, 2024 at 01.00 P.M.



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Member : National Stock Exchange of India Ltd.

The copy of the Notice of AGM and Annual Report is also available on the Website of the Company www.sanchayfinvest.in and on the website of the Stock Exchange i.e., BSE limited at www.bseindia.com and on the CDSL website at www.evotingindia.com

Kindly acknowledge and take on record the same.

Thanking you,

For Sanchay Finvest Limited,

NARESH KUMAR
NANDLAL SHARMA

Digitally signed by NARESH
KUMAR NANDLAL SHARMA
Date: 2024.12.06 17:59:27 +05'30'

Naresh Kumar Nandlal Sharma
Managing Director
(DIN: 00794218)



SANCHAY FINVEST LIMITED

CIN : L67120MP1991PLC006650

Registered Office:

209, Rajani Bhavan, 569, M.G.Road, Indore (M.P.) - 452 001

**33rd ANNUAL REPORT
2023-2024**

CORPORATE INFORMATION BOARD OF DIRECTORS

Mr. Nikhil Saran Mathur	Non-Executive, Independent Director
Mr. Narottam Kumar Nandlal Sharma	Non-Executive, Non- Independent Director
Mr. Naresh Kumar Nandlal Sharma	Executive Director, Managing Director
Mr. Sureshkumar Nandlal Sharma	Non-Executive, Non- Independent Director
Mr. Sarthak Naresh Sharma	Executive, Whole time Director
Mrs. Neha Milan Shah	CFO and Company Secretary & Compliance Officer

SECRETARIAL AUDITORS

M/S. RAMESH CHANDRA MISHRA & ASSOCIATES, PRACTISING COMPANY
SECRETARIES

AUDITORS

M/S. V .R. BHABHRA & CO, CHARTERED ACCOUNTANTS (FRN No. 112B61W)

REGISTERED OFFICE:

209, Rajani Bhavan, 569, M.G. Road, Indore (M.P.) - 452 001

Email : sanchaay@gmail.com Website : www.sanchayinvest.in

LISTING

BSE LIMITED

REGISTRAR & SHARE TRANSFER AGENT

ANKIT CONSULTANCY PVT LTD

60, ELECTRONIC COMPLEX, PARDESHIPURA, INDORE (MP)-452010

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NOTICE

NOTICE is hereby given that the **33rd Annual General Meeting (AGM)** of the members of **SANCHAY FINVEST LIMITED** will be held on **Monday, 30th December, 2024 at 1:00 P.M.** at the registered office of the company at 209, Rajani Bhuvan, 569 M.G. Road Indore MP 452001, to transact the following business(es):

ORDINARY BUSINESS:

- 1. To consider and adopt the Audited Financial Statement of the Company for the financial year ended March 31, 2024 and the reports of the Board of Directors and Auditors thereon;**

In this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolutions as an **Ordinary Resolution**:

“RESOLVED THAT the audited financial statement of the Company for the financial year ended March 31, 2024 and the reports of the Board of Directors and Auditors thereon, as circulated to the members, be and are hereby considered and adopted.”

- 2. To consider Re-appointment of Director who retires by rotation;**

To re-appoint Mr Naresh Kumar Nandlal Sharma (DIN: 00794218) Managing Director, who retires by rotation and, being eligible, offers himself for re-appointment and in this regard consider and if thought fit, to pass, with or without modification(s), the following resolutions as **Ordinary Resolution**:

“RESOLVED THAT pursuant to Section 152 and other applicable provisions of the Companies Act, 2013 and Rules made there under, if any (including any statutory modifications or re-enactment thereof) and the Articles of Association of the Company, Mr Naresh Kumar Nandlal Sharma (DIN: 00794218) who retires by rotation and being eligible, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation.”

SPECIAL BUSINESS:

- 3. To consider Regularization/Appointment of Mr. Milan Meghnad Shah (DIN: 02964070) as Director - Independent (Non-Executive) of the Company;**

To consider and if thought fit, to pass, with or without modification(s), the following resolutions as **Special Resolution**:

“RESOLVED THAT in accordance with the provisions of Section 152 read with other applicable provisions of the Companies Act, 2013 (“the Act”) and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) Mr. Milan Meghnad Shah (DIN: 02964070) who was appointed as an Additional director on dated

6th December, 2024 in accordance with the provisions of Section 161(1) of the Act and the Articles of Association of the Company and who holds office up to the date of this meeting and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a member proposing his candidature for the office of Director, be and is hereby appointed as a Director of the Company.”

“RESOLVED THAT in accordance with the provisions of Sections 149, 150 , 152 and any other applicable provisions, if any, of the Companies Act, 2013 (the Act), and the Rules made thereunder, read with Schedule IV of the Act and applicable Regulation(s) under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) (including any statutory modification(s) or re-enactment thereof for the time being in force) Mr. Milan Meghnad Shah (DIN: 02964070) who was appointed as an Additional Director (in capacity of Non-Executive Independent Director) of the Company, by the Board of Directors at its meeting held on **06/12/2024** pursuant to Section 161 of the Act and as recommended by the Nomination and Remuneration Committee and who holds office up to the date of this meeting and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a member proposing her candidature for the office of Director who has submitted the declaration that she meets the criteria for Independence as provided in Section 149(6) of the Act , be and is hereby appointed as a Non-Executive, Independent Director of the Company to hold office for a term of 5 (five) consecutive years with effect **from 06/12/2024 to 05/12/2029** not liable to retire by rotation.”

“RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of the powers to any committee of directors with power to further delegate to any other officer(s) / authorized representative(s) of the Company to do all acts, deeds and things and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

4. To consider and approve the increase in borrowing limit up to Rs. 500 crore pursuant to the section 180 (1)(c) of the Companies Act, 2013;

To consider and if thought fit, to pass with or without modification(s), the following resolution as **Special Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 180 (1) (c) and other applicable provisions, if any, of the Companies Act, 2013 and relevant rules made thereto including any statutory modifications or re-enactments thereof, the consent of the shareholders of the Company be and is hereby accorded to the Board of Directors to borrow money, as and when required, from, including without limitation, any Bank and/ or other Financial Institution and/or foreign lender and/or any body corporate/ entity/ entities and/or authority/authorities, either in rupees or in such other foreign currencies as may be permitted by law from time to time, as may be deemed appropriate by the Board by way of loans, issuance of bonds, notes, debenture or other securities whether convertible into Equity/preference shares for an aggregate amount not exceeding a sum of Rs. 5,00,00,00,000/- (Rupees Five hundred Crores Only), notwithstanding that money so

borrowed together with the monies already borrowed by the Company, if any (apart from temporary loans obtained from the Company's bankers in the ordinary course of business) may exceed the aggregate of the paid-up share capital of the Company and its free reserves".

"RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to take such steps as may be necessary for obtaining approvals, statutory, contractual or otherwise, in relation to the above and to settle all matters arising out of and incidental thereto, and to sign and to execute deeds, applications, documents and writings that may be required, on behalf of the Company and generally to do all such acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to this resolution."

Place : Indore

Date : 06/12/2024

**By Order of Board of Directors
For Sanchay Finvest Limited**

Sd/-

**Naresh Kumar Nandlal Sharma
(Managing Director)**

DIN: 00794218

REGISTERED OFFICE:

209, Rajani Bhavan, 569, M.G. Road, Indore (M.P.) - 452 001

CIN : L67120MP1991PLC006650

Email : sanchaay@gmail.com

Website : www.sanchayfinvest.in

NOTES:

- (a) Explanatory Statement in respect of special businesses to be transacted pursuant to Section 102 of the Companies Act, 2013 and/or Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with respect to Item Nos. 3 to 4 is annexed hereto.
- (b) Additional information, pursuant to Regulations 26(4) and 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI Listing Regulations') and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, in respect of Director retiring by rotation seeking Appointment/re-appointment at this Annual General Meeting ('Meeting' or 'AGM') is furnished as an **Annexure-A** to the Notice.
- (c) A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself / herself at the venue of the meeting and such proxy need not be a member of the company. The proxies to be effective should be deposited at the registered office of the Company not less than forty-eight (48) hours before the commencement of the meeting and in default, the instrument of proxy shall be treated as invalid. Proxies submitted on behalf of the companies, societies etc., must be supported by an appropriate resolution / authority, as applicable. A person can act as a proxy on behalf of members not exceeding 50 and holding in aggregate not more than 10% of the total share capital of the Company carrying voting rights. Accordingly, the facility for appointment of proxies by the Members will be available for the AGM and hence the Proxy Form and Attendance Slip are annexed to this Notice.
- (d) In the case of Corporate Member, it is requested to send a scanned copy of the Board Resolution/Authorization authorizing the representative to attend the AGM physically and vote on its behalf at the meeting. The said Resolution / Authorization shall be sent to the Company Secretary by email through its registered email address to sanchaay@gmail.com
- (e) The Route Map is annexed in this Notice. The proceedings of the AGM shall be deemed to be conducted at the Registered Office of the Company.
- (f) In compliance with the provisions of Section 108 of the Act, read with Rule 20 of the

Companies (Management and Administration) Rules, 2014, as amended from time to time, and Regulation 44 of the LODR Regulations, the Company has extended remote e-voting facility for its members to enable them to cast their votes electronically on the resolutions set forth in this notice. The instructions for remote e-voting are provided in this notice. The remote e-voting commences on **Friday, 27th December, 2024 at 9:00 a.m. (IST) and end on Sunday 29th December, 2024 at 5:00 p.m. (IST)**. The voting rights of the Shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date, i.e., **Monday, 23rd December, 2024**.

- (g) Any person who is not a member post cut-off date should treat this notice for information purposes only.
- (h) A person, whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM.
- (i) Any person, who acquires shares and becomes a Member of the Company after sending the notice and holding shares as of the cut-off date, i.e., Monday, 23rd December, 2024 may obtain the login ID and password by sending a request at helpdesk.evoting@cdslindia.com or to the Registrar and Share Transfer Agent (RTA) compliance@ankitonline.com. However, if he/she is already registered with Central Depository Services (India) Limited (CDSL) for remote e-voting then he/she can use his/her existing User ID and password for casting the vote.
- (j) CS Ramesh Chandra Mishra, Practising Company Secretary (Membership No. FCS 5477 CP No. 3987) from M/s Ramesh Chandra Mishra & Associates, vide Board Resolution dated 6th December, 2024 has been appointed as the Scrutinizer to scrutinize the voting and e-voting process in a fair and transparent manner.
- (k) The Scrutinizer shall within a period not exceeding 2 (Two) working days from the conclusion of the e-voting period unblock the votes in the presence of at least 2 (Two) witnesses not in the employment of the Company and make a Scrutinizer's report of the votes cast in favour or against, if any, forthwith to the Chairman of the Company or a person authorised by him in writing.
- (l) The Results shall be declared after the AGM of the Company. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website viz. www.sanchayinvest.in and on the website of CDSL within 2 (Two) working days of

passing of the resolutions at the AGM of the Company and the same will also be communicated to the Stock Exchanges.

- (m) To support the 'Green Initiative', Members who have not yet registered their email addresses are requested to register the same with their Depository Participants (DPs) in case the shares are held by them in electronic form and with RTA in case the shares are held by them in physical form.
- (n) Members are requested to intimate changes, if any, pertaining to their name, postal address, email address, telephone/ mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc., to their Depository Participants
- (o) In compliance with the aforesaid MCA Circulars and SEBI Circular, Notice of the AGM along with the Annual Report 2023-24 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ RTA/ Depositories. Members may note that the Notice and Annual Report 2023-24 will also be available on the Company's website www.sanchayfinvest.in, websites of the Stock Exchange i.e. BSE Limited at www.bseindia.com and on the website of CDSL at <https://helpdesk.evoting@cdslindia.com>. The Company will also be publishing an advertisement in newspaper containing the details about the AGM, date and time of AGM, availability of notice of AGM at the Company's website, manner of registering the email IDs of those shareholders who have not registered their email addresses with the Company/ RTA and other matters as may be required.
- (p) Members attending the AGM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.
- (q) In case of joint holders, only one of the members whose name appears the Register of Members of the Company will be entitled to vote in respect of the resolutions proposed at the AGM.
- (r) The Members who have cast their vote by remote e-voting prior to the AGM may also attend/ participate in the AGM but shall not be entitled to cast their vote again.

- (s) Pursuant to Section 91 of the Act, the Register of Members of the Company will remain closed from Tuesday, 24th December, 2024 to Monday, 30th December, 2024 (both the days inclusive).
- (t) The Registers maintained under Section 170 & 189 of the Act, and the relevant documents referred to in the Notice will be available electronically for inspection till the conclusion of AGM by the members based on the request being sent on sanchaay@gmail.com.
- (u) Member(s) must quote their Folio Number/ DP ID & Client ID and contact details such as email address, contact no. etc. in all correspondences with the Company/ RTA.
- (v) As per Regulation 40 of LODR Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from April 1, 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact the RTA for assistance in this regard.
- (w) In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.
- (x) Pursuant to the provisions of Section 72 of the Act the Member(s) holding shares in physical form may nominate, in the prescribed manner, any person to whom all the rights in the shares shall vest in the event of death of the sole holder or all the joint holders. A nomination form for this purpose is available with the Company or its RTA. Member(s) holding shares in demat form may contact their respective DPs for availing this facility.
- (y) Member(s) holding shares in physical form is/ are requested to notify immediately any change of their respective addresses and bank account details. Please note that request for change of address, if found incomplete in any respect shall be rejected. Members holding shares in demat form are requested to notify any change in their addresses, e-mails and/or bank account mandates to their respective DPs only and not to the

Company/ RTA for effecting such changes. The Company uses addresses, e-mails and bank account mandates furnished by the Depositories for updating its records of the Shareholders holding shares in electronic/demat form.

CDSL E-VOTING SYSTEM – FOR REMOTE E-VOTING

THE INTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING:

- Step 1** : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.
- Step 2** : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.
- (i) The remote e- voting period begins on Friday, 27th December, 2024 at 9:00 a.m. (IST) and end on Sunday 29th December, 2024 at 5:00 p.m. (IST). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date , i.e., Monday, 23rd December, 2024 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- Step 1** : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

- (iv) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting for **Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	<ol style="list-style-type: none"> 1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsi website www.cdslindia.com and click on login icon & New System Myeasi Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at cdsi website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with NSDL Depository	<ol style="list-style-type: none"> 1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsd.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name

	<p>or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period.</p> <p>2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nSDL.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nSDL.com/SecureWeb/IdeasDirectReg.jsp</p> <p>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nSDL.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.</p>
Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at

evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
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Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(v) Login method for Remote e-Voting for **Physical shareholders and shareholders other than individual holding in Demat form.**

- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
- 2) Click on "Shareholders" module.
- 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"> • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

(vi) After entering these details appropriately, click on "SUBMIT" tab.

- (vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (i) Click on the **EVSN -241205003** for the relevant **"SANCHAY FINVEST LIMITED"** on which you choose to vote.
- (ii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (iii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (iv) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (v) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (vi) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- (vii) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (viii) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.
- (ix) **Additional Facility for Non - Individual Shareholders and Custodians -For Remote Voting only.**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; sanchaay@gmail.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.
2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call at toll free no. 1800 22 55 33

For any other queries relating to the shares of the Company, you may contact the Registrar and Share Transfer Agent at the following address:

Registered Office of RTA

ANKIT CONSULTANCY PVT LTD

60, ELECTRONIC COMPLEX, PARDESHIPURA, INDORE (MP)-452010

**By Order of Board of Directors
For Sanchay Finvest Limited**

Sd/-

**Naresh Kumar Nandlal Sharma
(Managing Director)**

DIN: 00794218

Place : Indore

Date : 06/12/2024

REGISTERED OFFICE:

209, Rajani Bhavan, 569, M.G.Road, Indore (M.P.) - 452 001

CIN : L67120MP1991PLC006650

Email : sanchaay@gmail.com ,Website : www.sanchayfinvest.in

EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE ACT AND REGULATION 36 OF THE SEBI LISTING REGULATIONS AND SECRETARIAL STANDARD-2 ON GENERAL MEETINGS AND FOLLOWING STATEMENT SETS OUT ALL MATERIAL FACTS RELATING TO ITEM NOS. 3 & 4 MENTIONED IN THE ACCOMPANYING NOTICE

ITEM NO: 3 : REGULARISATION/APPOINTMENT OF MR. MILAN MEGHNAD SHAH (DIN: 02964070) AS AN INDEPENDENT (NON-EXECUTIVE) DIRECTOR OF THE COMPANY.

Mr. Milan Meghnad Shah (DIN: 02964070) on the recommendation of the Nomination and Remuneration Committee was appointed as an Additional Director in capacity of Non-Executive Independent Director of the Company with effect from 06-12-2024 by the Board of Directors in accordance with Sections 149(6), 161 and Schedule IV of the Companies Act, 2013 and Regulation 16(1)(b) and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Company has received a notice in writing under Section 160 of the Act from a member proposing her candidature for the office of Director who has submitted the declaration that she meets the criteria for Independence as provided in Section 149(6) of the Act. Mr. Milan Meghnad Shah (DIN: 02964070) has consented to the proposed appointment and declared qualified. Mr. Milan Meghnad Shah possesses requisite knowledge, experience and skill for the position of Independent Director as per required criteria under the Act and rules & regulations made thereunder.

Based on the recommendation received from the Nomination and Remuneration Committee and in view of her knowledge, skills and invaluable expertise related to the industry of the company it is proposed to appoint Mr. Milan Meghnad Shah (DIN: 02964070) as in terms of Non-Executive Independent Director of the Company Sections 149 read with section 152 of the Companies Act, 2013. Mr. Milan Meghnad Shah (DIN: 02964070) is not liable to retire by rotation. Mr. Milan Meghnad Shah (DIN: 02964070) will hold the office for a consecutive term of 5 years with effect **from 06-12-2024 to 05-12-2029**.

A copy of the letter of appointment proposed to be issued to Mr. Milan Meghnad Shah (DIN: 02964070) as an Independent Director, setting out the terms and conditions thereof, is available for inspection without any fee by the members at the Registered Office of the Company during normal business hours on all working days up to the date of the Annual General Meeting.

Details pursuant to Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and Secretarial Standard-2 on General Meetings issued by The Institute of Company Secretaries of India are attached as **Annexure A**.

Except Mr. Milan Meghnad Shah, none of the Directors or Key Managerial Personnel of the Company or their relatives is in any way concerned or interested, financially or otherwise, in the said resolution.

The Board of Directors recommends passing the resolution as set out at Item No. 3 of this Notice as a Special Resolution.

ITEM NO.4 : TO CONSIDER AND APPROVE THE INCREASE IN BORROWING LIMIT AND TO SECURE THEM THROUGH VARIOUS INSTRUMENTS CONVERTIBLE DEBENTURES AND PREFERENCE/EQUITY SHARES UNDER SECTION 180 OF THE COMPANIES ACT, 2013

Section 180 (1) (c) of the Companies Act, 2013 permits the Company to borrow money along with the money already borrowed by the Company, except the temporary loans obtained from the Companies banker in ordinary course of business, beyond the paid – up capital and free reserve of the Company, only if the same is approved by the Members of the Company.

Considering the current business plan and growing fund requirement for expansion of Business, the company may cross anytime limit of borrowing as specified under Section 180 (1) (c) of the Companies Act, 2013. So, to comply provision of Section 180 (1) (c) of the Act, company need to obtain approval of members by way of special Resolution.

Hence, members of the Company are requested to give their approval to borrow the money along with the money already borrowed by the Company in excess of its paid-up capital and free reserve i.e. Up to Rs. 500 Crores.

Further, as per the provisions of Section 180(1)(a) of the Companies Act, 2013, a company shall not sell, lease or otherwise dispose of the whole or substantially the whole of the undertaking of the company or where the company owns more than one undertaking, of the whole or substantially the whole of any of such undertakings, unless approval of the Shareholders is obtained by way of a Special Resolution.

In connection with the loan/credit facilities to be availed by the Company, as and when required, through various sources for business purposes, the Company might be required to create charges over its assets, properties and licenses by way of hypothecation, mortgage, lien, pledge etc. in favour of its lenders (up to the limits approved under Section 180(1)(c) of the Companies Act, 2013), for the purposes of securing the loan/credit facilities extended by them to the Company.

Further, upon occurrence of default under the relevant Loan/facility agreements and other documents as may be executed by the Company with the lenders, the lenders would have certain rights in respect of the Company's assets, properties and licenses including the rights of sale/disposal thereof, creation of charge/s as aforesaid and enforcement of assets by the Company's lenders upon occurrence of default would amount to a sale/disposal of the whole or substantially the whole of the undertaking of the Company, pursuant to the provisions of

Section 180(1)(a) of the Companies Act, 2013.

None of the Directors or Key Managerial Personnel of the Company including their relatives are interested or concerned in the Resolution except to the extent of their shareholding, if any, in the Company.

Accordingly, the Board recommends the Special Resolution set forth in Item No. 4 of the Notice for approval of the Members.

Place : Indore
Date : 06/12/2024

**By Order of Board of Directors
For Sanchay Finvest Limited**

Sd/-

**Naresh Kumar Nandlal Sharma
(Managing Director)
DIN: 00794218**

ANNEXURE-A**DETAILS OF DIRECTORS RETIRING BY ROTATION AND SEEKING APPOINTMENT/ RE-APPOINTMENT AT THE ANNUAL GENERAL MEETING**

[Pursuant to Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Clause 1.2.5 of Secretarial Standards-2 on General Meetings]

SR.NO	NAME OF DIRECTOR	MR. NARESH KUMAR NANDLAL SHARMA	MR. MILAN MEGHNAD SHAH
1	DIN	00794218	02964070
2	Date of Birth	21/05/1967	18/08/1985
3	Age	57	26
4	Date of first appointment on the Board	30/05/2019	06/12/2024
5	Qualification	Graduate (BCom)	Bcom & PGDFM
6	Experience and Expertise	Mr Naresh Kumar Nandlal Sharma is a Business Man and having experience of more than 15 years.	Mr. Milan Meghnad Shah is having experience of more than 15 years in Accounting and finance. Presently as per the disclosure he is not associated with any Listed Company as a Director.
7	No. of Meetings of the Board attended during the year	6 of 6	0 out of 6
8	List of Directorship of other Boards	1 SANCHAY FINCOM LIMITED 2 SUJALA INDUSTRIAL SUPPLYING PRIVATE LIMITED 3 CLIPTO PHARMACEUTICAL LIMITED 4 PROTON SOFTECH LIMITED 5 VENTECK TECHNOLOGIES LIMITED	NIL
9	The Listed entity from which Director has resigned in last three years	NIL	NIL
10	List of Membership / Chairmanship of Committees of other	NIL	NIL

	Companies		
11	Shareholding in Company	3,00,000	NIL
12	Terms and Conditions of re-appointment	As per the Nomination & Remuneration Policy of the Company	As per the Nomination & Remuneration Policy of the Company
13	Skills & capabilities required for the role and the manner in which the proposed person meets such requirement	Finance, Business Development, Human Resource & Operations and Leadership	Finance, Business Development, Human Resource & Operations and Leadership

Note: For other details such as number of meetings of the board attended during the year and remuneration drawn in respect of above Directors, please refer to the corporate governance report which is a part of this Annual Report

**By Order of Board of Directors
For Sanchay Finvest Limited**

Sd/-

**Naresh Kumar Nandlal Sharma
(Managing Director)**

DIN: 00794218

Place : Indore

Date : 06/12/2024

REGISTERED OFFICE:

209, Rajani Bhavan, 569, M.G. Road, Indore (M.P.) - 452 001

CIN : L67120MP1991PLC006650

Email : sanchaay@gmail.com

Website : www.sanchayinvest.in

DIRECTOR'S REPORT

**To
The Members,
SANCHAY FINVEST LIMITED**

Your Board of Directors takes pleasure in presenting this Thirty third (33rd) Annual Report covering the highlights of the finances, business, and operations of your Company along with the Audited Financial Statements and Report of Auditors thereon for the Financial Year ended **31ST March, 2024**.

COMPANY'S FINANCIAL HIGHLIGHTS :

The highlights of the Company's financial results for the Financial Year 2023-24 are as under:

(Amount in Lakhs)

Particulars	FY 2023-24	FY 2022-23
Total Revenue from Operations	58.87	43.31
Other Income	6.11	3.49
Total Income	64.98	46.81
Total Expenditure	41.27	23.62
Profit/loss before tax	(14.09)	23.19
Total Tax Expenses	0.16	(0.11)
Net Profit/loss	(14.25)	23.08
Earnings Per Share (in Rs)		
Basic	(0.45)	0.73
Diluted	(0.45)	0.73

OPERATIONS PERFORMANCE:

Your Company's Total Income during the year under review was Rs. 64.98 Lakhs as compared to Rs. 46.81 Lakhs in the previous year. Profit/loss before Tax for the year 2023-24 was Rs. (14.09) Lakhs as against Rs. 23.19 Lakhs in the previous year. Profit after Tax for the year 2023-24 stood at Rs. (14.25) Lakhs as against Rs. 23.08 Lakhs in the previous year.

The Financial Statements for the year ended March 31, 2024 have been prepared in accordance with Indian Accounting Standards (Ind-AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 read with Section 133 of Companies Act, 2013, (the 'Act') and other relevant provisions of the Act. There are no material departures from the prescribed norms stipulated by the accounting standards in preparation of the annual accounts.

Management evaluates all recently issued or revised accounting standards on an on-going concern basis. The Company discloses Financial Results on a quarterly basis, which are subject to Limited Review and publishes Audited Financial Results on an annual basis.

TRANSFER TO RESERVES:

During the year under review, the Company has not transferred any amount to the 'General Reserve' and entire amount of profit for the year forms part of the 'Retained Earnings

DIVIDEND:

Your Directors did not recommend any dividend for the year.

CHANGE OF REGISTERED OFFICE:

There is no shifting of registered office during the Financial year 2023-2024. The Board has decided to Change the Registered Office from State of Madhya Pradesh to State of Maharashtra.

CHANGE IN THE NATURE OF BUSINESS, IF ANY:

There was no change in the nature of business of the Company during the year. The company is mainly into the Company is mainly into broking activities and cash and derivatives segment at BSE. The Company's main business is Investment in shares and Investment in Equity / Debt Mutual Funds.

CORPORATE SOCIAL RESPONSIBILITY :

During the financial year under review, the provisions of Section 135 of the Act relating to the Corporate Social Responsibility are not applicable to your Company. However the company has not formed a CSR committee.

MATERIAL DEVELOPMENTS IN HUMAN RESOURCES / INDUSTRIAL RELATIONS FRONT, INCLUDING NUMBER OF PEOPLE EMPLOYED:

Human resources have always been of supreme importance at Sanchay Finvest Limited as they are the growth-drivers and the mainstay of the organization. The prominence of the people of the organization stems from the belief that they are the authors of the Company's success story. Integral to the Company's approach, Human resource development is its distinctive strategy. The strategy ensures developing and nurturing a team of competent, passionate and inspiring leaders who would turn to be the scribes of a promising future's slate. Thus, building a future ready organisation through true to type learning, innovation and world-class execution. The Company believes that the alignment of all employees to a shared vision and purpose is crucial for succeeding in the marketplace. Further it recognises the mutuality of interest with key stakeholders and is committed to building harmonious employee relations.

Sanchay Finvest Limited is confident that its employees will relentlessly strive to Annual Report 2023-24 meet the growth agenda, deliver world class performance and innovate newer things. Thus they will uphold human dignity, foster team spirit and discharge

their role as 'trustees' of all stakeholders with true faith and allegiance.

The Company cares for its people, customers, suppliers, and community who are reflected in the Company's policy, programs and development efforts.

NOMINATION AND REMUNERATION POLICY :

The Board of Directors has framed a policy which lays down a framework in relation to remuneration of Executive & Non-Executive Directors, Key Managerial Personnel, Senior Management and other employees of the Company.

The policy outlines the criteria for determining qualifications, positive attributes, relevant experience and Independence of Director and criteria for appointment of Key Managerial Personnel / Senior Management and performance evaluation which are considered by the Nomination and Remuneration Committee and the Board of Directors while making selection of the candidates.

The Policy also lays down the guiding principles, philosophy and the basis for payment of remuneration to Executive and Non-executive Directors (by way of sitting fees and commission), Key Managerial Personnel, Senior Management and other employees. The Nomination and Remuneration Policy of the Company is available on the website of the Company www.sanchayfinvest.in.

MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY, OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT :

There have been no material changes and commitments, affecting the financial position of the Company which have occurred between the end of the Financial Year of the Company to which the Financial Statements relate and the date of this Report.

INTERNAL FINANCIAL CONTROL SYSTEMS, THEIR ADEQUACY AND RISK MANAGEMENT:

The establishment of an effective corporate governance and internal control system is essential for sustainable growth and long-term improvements in corporate value, and accordingly, Sanmit Infra Limited works to strengthen such structures. We believe that a strong internal control framework is an important pillar of Corporate Governance.

Your Company has put in place adequate internal financial controls commensurate with the size and complexity of its operations. The internal controls ensure the reliability of data and financial information to maintain accountability of assets.

The Company has an effective internal control and risk mitigation system, which is constantly assessed and strengthened with new/revised standard operating procedures. These controls ensure safeguarding of assets, reduction and detection of fraud and error, adequacy and completeness of the accounting records and timely preparation of reliable financial information. Critical functions are rigorously reviewed and the reports

are shared with the Management for timely corrective actions, if any. Business risks and mitigation plans are reviewed and the internal audit processes include evaluation of all critical and high-risk areas.

The main focus of internal audit is to review business risks, test and review controls, assess business processes besides benchmarking controls with best practices in the industry. Significant audit observations and follow-up actions thereon are reported to the Audit Committee. For ensuring independence of audits, internal auditors report directly to the Audit Committee.

RELATED PARTY TRANSACTIONS :

All transactions entered with Related Parties for the year under review were on arm's length basis and thus a disclosure in Form AOC-2 in terms of Section 134 of the Act is not required. Further, there are no material related party transactions during the year under review with the Promoters, Directors or Key Managerial Personnel.

All related party transactions are mentioned in the notes to the accounts. All Related Party Transactions are placed before the Audit Committee for approval. Omnibus approval was obtained on a yearly basis for transactions which are of repetitive nature. Transactions entered into pursuant to omnibus approval are verified by the Audit Committee and a statement giving details of all Related Party Transactions are placed before the Audit Committee and the Board for review and approval on a quarterly basis.

The Policy on Related Party Transactions as approved by the Board of Directors has been uploaded on the website of the Company www.sanchayfinvest.in. None of the Directors has any pecuniary relationship or transactions vis-à-vis the Company except remuneration, ESOP and sitting fees.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS BY THE COMPANY:

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Act are given in the notes to Financial Statements forming part of the Annual Report

DEPOSITS:

The Company has not accepted any deposits, within the meaning of Section 73 of the Act, read with the Companies (Acceptance of Deposits) Rules, 2014.

PERFORMANCE OF SUBSIDIARY COMPANIES :

The Company has no subsidiaries, therefore not required to provide detail of performance of subsidiary Company. Hence, AOC -1 is not required to be attached to the said report.

CORPORATE GOVERNANCE :

Company is committed to maintain high standards of Corporate Governance to achieve business excellence and strengthen the confidence of all stakeholders. The Company

constantly endeavours to create and sustain long-term value for all its stakeholders including, but not limited to, shareholders, employees, customers, vendors, suppliers, investors and the wider communities that we serve.

Your Company has complied with the mandatory Corporate Governance requirements stipulated under the Listing Regulations. A separate Report on Corporate Governance is annexed as **Annexure-III** hereto forming part of this report together with the requisite certificate from Ramesh Chandra Mishra & Associates, Practicing Company Secretary as stipulated under the Listing Regulations

BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP) COMPOSITION:

The Company's Board of Directors consists of distinguished individuals with proven competence and integrity. Besides strong financial acumen, strategic astuteness, experience and leadership qualities, they have a significant degree of dedication to the Company and invest adequate time to Meetings and preparation. In terms of requirement of Listing Regulations, 2015, the Board has defined fundamentals, skills, expertise and competencies of the Directors in the context of the Company's business for effective functioning and how the current Board of Directors is fulfilling the required skills and competences. As of March 31, 2024 the Board Comprises of Six (6) Directors, out of which Two (2) is Executive Director and five (4) are Non-Executive Directors (including one Woman Director).

As on the date of this Report, following are the Key Managerial Personnel of your Company in accordance with the provisions of Section 2(51) read with Section 203 of the Act :

SR. NO.	NAME OF DIRECTOR	CATEGORY	DESIGNATION
1	Mr. Nikhil Saran Mathur	Non Executive, Independent Director	Independent Director
2	Mr. Narottam Kumar Nandlal Sharma	Non Executive, Non-Independent Director	Director
3	Mr. Naresh Kumar Nandlal Sharma	Promoter, Executive Director	Managing Director
4	Mr. Sureshkumar Nandlal Sharma	Non Executive, Non-Independent Director	Director
5	Mr. Sarthak Naresh Sharma	Executive Director	Whole time Director
7	Mrs. Sushama Anuj Yadav*	Non Executive- Independent Director	Independent Director
8	Mrs. Neha Milan Shah	Chief Financial Officer and Company Secretary and Compliance Officer	Chief Financial Officer and Company Secretary and Compliance Officer

* **Mrs. Sushama Anuj Yadav was appointed as Additional Director w.e.f. 14/08/2023. Mrs. Sushama Anuj Yadav has resigned from the company w.e.f. 09/07/2024.**

Appointment/ Re-appointment:

The Board of Directors at its meeting held on 6th December, 2024 subject to approval of shareholders :

1. Approved the appointment of Mr. Milan Meghnad Shah (DIN: 02964070) as Non-Executive Independent Director for the period of Five (5) years commencing from w.e.f. 6th December, 2024 to 5th December, 2029 at 33rd Annual General Meeting scheduled to be held on September 28, 2023.

Resolution seeking shareholders' approval for their appointment along with other required details are provided as an **Annexure- A** to Notice of the Annual General Meeting.

Directors Retiring by Rotation:

In accordance with the provisions of Section 152 of the Act and the Company's Articles of Association, Mr Naresh Kumar Nandlal Sharma (DIN: 00794218) Managing Director , Director retires by rotation at the forthcoming Annual General Meeting ("AGM") and being eligible, has sought re-appointment. Based on recommendation of the Nomination and Remuneration Committee, the Board of Directors has recommended their re-appointment and the matter is being placed for seeking approval of members at the ensuing Annual General Meeting of the Company.

Pursuant to Regulation 36 of the Listing Regulations read with Secretarial Standard-2 on General Meetings, necessary details of Mr Naresh Kumar Nandlal Sharma (DIN: 00794218) Managing Director are provided as an **Annexure-A** to the Notice of the Annual General Meeting. None of the Directors of the Company are disqualified for being appointed as Directors as specified in Section 164(2) of the Companies Act, 2013 and Rule 14(1) of the Companies (Appointment and Qualification of Directors) Rules, 2014.

Cessations:

During the year under review there were no Cessations.

Key Managerial Personnel :

During the year under review there were no Changes in Key Managerial Personnel .

Declarations by Independent Directors:

All Independent Directors of the Company have given declarations that they meet the conditions of independence as laid down under Section 149(6) of the Act and Regulation 16(1) (b) of the Listing Regulations. In the opinion of the Board, the Independent Directors fulfill the said conditions of independence. The Independent Directors have also confirmed that they have complied with the Company's Code of Business Conduct & Ethics.

The Ministry of Corporate Affairs ("MCA") vide Notification Number G.S.R. 804(E) dated October 22, 2019 and effective from December 01, 2019 has introduced the provision relating to inclusion of names of Independent Directors in the Data Bank maintained by

Indian Institute of Corporate Affairs (IICA). All Independent Directors of the Company are registered with IICA.

In the opinion of the Board possess the requisite integrity, experience, expertise, proficiency and qualifications.

NUMBER OF MEETINGS OF THE BOARD :

The Board meets at regular intervals to discuss and decide on business policies and strategies. The Board exhibits strong operational oversight with regular business presentations at Meetings. The Board Meetings are prescheduled to help them plan their schedules and ensure meaningful participation. Only in the case of special and urgent business, should the need arise, of the Board's approval taken by passing resolutions through circulation, as permitted by law, which are confirmed in the subsequent Board meeting. The agenda for the Board Meetings includes detailed notes on the items to be discussed to enable the Directors to take informed decisions. During the Financial Year 2023-24, Six (6) Meetings of the Board of Director were conducted. The details of Board Meetings and the attendance of the Directors at such meetings are also provided in the Corporate Governance Report, which forms part of this Annual Report. The intervening gap between the meetings was within the prescribed period under the Companies Act, 2013 and the Listing Regulations.

Sr. No	Date	Board Strength	No. of. Directors Present
1	29 th May, 2023	6	6
2	14 th August, 2023	6	6
3	1 st September, 2023	6	6
4	8 th September, 2023	6	6
5	11 th November, 2023	6	6
6	14 th February, 2024	6	6

PERFORMANCE OF THE BOARD AND COMMITTEES :

During the year under review, the performance of the Board & Committees and Individual Director(s) based on the below parameters was satisfactory:

- (i) All Directors had attended the Board meetings;
- (ii) The remunerations paid to Executive Directors are strictly as per the Company and industry policy.
- (iii) The Independent Directors only received sitting fees.
- (iv) The Independent Directors contributed significantly in the Board and committee deliberation and business and operations of the Company and subsidiaries based on their experience and knowledge and Independent views.
- (v) The Credit Policy, Loan Policy and compliances were reviewed periodically;
- (vi) Risk Management Policy was implemented at all critical levels and monitored by the Internal Audit team who places report with the Board and Audit committee.

POLICY ON DIRECTORS APPOINTMENT AND REMUNERATION:

The policy of the Company on directors appointment and remuneration, including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under Sub section (3) of Section 178 of the Companies Act, 2013, adopted by the Board and are stated in this Board report. We affirm that the remuneration paid to the directors is as per the terms laid out in the nomination and remuneration policy of the Company.

COMPOSITION OF BOARD COMMITTEES:

Currently, the Board has Three Committees: 1) Audit Committee, 2) Nomination and Remuneration Committee, 3) Stakeholders Relationship Committee, A detailed note on the Board and its Committees is provided under the Corporate Governance Report in **Annexure-III** that forms part of this Annual Report.

DIRECTORS' RESPONSIBILITY STATEMENT:

To the best of knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statement in terms of Section 134(3) (c) of the Act :

- (i) That in the preparation of the accounts for the financial year ended 31st March, 2024, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- (ii) That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for the year under review;
- (iii) That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (iv) That the Directors have prepared the accounts for the financial year ended 31st March 2024 on a 'going concern' basis.
- (v) The internal financial controls are laid and have been followed by the company and that such controls are adequate and are operating effectively. Such controls means controls and policies and procedures adopted and adhered by the company for orderly and efficient conduct of the business for safeguarding assets, prevention and detection of frauds and errors and maintenance of accounting records and timely preparation of financial statements and review its efficiency.
- (vi) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

BOARD EVALUATION:

Pursuant to the provisions of the Companies Act, 2013 and the Listing Regulations, the Board has carried out an annual evaluation of its own performance and that of its Committees as well as performance of all the Directors individually, including Independent Directors, Managing Director, Chief Financial Officer and Executive Directors.

Feedback was sought by way of a structured questionnaire covering various aspects of the Board's functioning such as adequacy of the composition of the Board and its Committees, Board Culture, Execution and Performance of Specific Duties, Obligations and Governance and the evaluation was carried out based on responses received from the Directors. The performance evaluation of Committees was based on criteria such as structure and composition of Committees, attendance and participation of member of the Committees, fulfilment of the functions assigned to Committees by the Board and applicable regulatory framework, frequency and adequacy of time allocated at the Committee Meetings to fulfill duties assigned to it, adequacy and timeliness of the Agenda and Minutes circulated, comprehensiveness of the discussions and constructive functioning of the Committees, effectiveness of the Committee's recommendation for the decisions of the Board, etc.

The performance evaluation of Independent Directors was based on various criteria, inter-alia, including attendance at Board and Committee Meetings, skill, experience, ability to challenge views of others in a constructive manner, knowledge acquired with regard to the Company's business, understanding of industry and global trends etc

The performance evaluation of the Directors and Committees was completed during the year under review. The Independent Directors of the Company have held one meeting during the year without the presence of Non-Independent Directors and members of the management to review the performance of Non-Independent Directors and the Board of Directors as a whole.

The Board of Directors expressed their satisfaction with the evaluation process.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

Loans, Guarantees and Investments covered under section 186 of the Companies Act, 2013 form part of the notes to the financial statements provided in this Annual Report

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS :

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

ENVIRONMENT, HEALTH AND SAFETY :

The Company ensures strict compliance with all the statutory requirements. The

focus continues on water and energy conservation, increasing the proportion of green energy in the overall energy consumption and reduction in generation of waste. The Company has robust environment management system in place to ensure all environmental risks and opportunities associated with our operations are taken care.

The safety culture is a journey and management through frequent communication and training is strengthening the safety culture across the Organization and keep reinforcing the discipline. We are also committed to provide a safe & healthy work environment across all the manufacturing plants and offices. The management have put in place strong processes and procedures across all the plants and have systems to continuously monitor its adherence. The Company's plants continue to improve well-being of its personnel by organising occupational health examination, periodic health check-ups and workplace monitoring.

VIGIL MECHANISM / WHISTLE BLOWER POLICY:

The Vigil Mechanism as envisaged in the Companies Act, 2013, the Rules prescribed thereunder and the Listing Regulations is implemented through the Company's Whistle Blower Policy to enable the Directors, employees and all stakeholders of the Company to report genuine concerns, to provide for adequate safeguards against victimisation of persons who use such mechanism and make provision for direct access to the Chairman of the Audit Committee. The Whistle Blower Policy has been posted on the website of the Company at www.sanchayinvest.in.

During the financial year under review, no complaints were received under the Whistle Blower Policy / Vigil mechanism

AUDITORS AND REPORTS:

Statutory Auditor & their Audit Report for the year ended March 31, 2024:

M/S. V. R. Bhabhra & Co, Chartered Accountants (FRN No. 112B61W) were appointed as Statutory Auditors of the Company for a period of five consecutive years at the Annual General Meeting (AGM) of the Members held on held on September 29, 2022 But due to non-receipt of renewed peer review certificate the Statutory Auditors has resigned from the Company **w.e.f. 13th June, 2024;**

M/s Jain Jagawat Kamdar & Co. Chartered Accountants (FRN No. 122530W) were appointed as a Statutory Auditors of the Company for a period of five consecutive years at the Extraordinary General Meeting (EGM) held on **24th September, 2024;**

The Auditors' Report on the Financial Statement for the year ended March 31, 2024, is unmodified i.e., it does not contain any qualification, reservation, adverse remark or disclaimer and notes thereto are self-explanatory and do not require any explanations.

Secretarial Auditor & their Audit Report for the year ended March 31, 2024 :

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company had appointed Ramesh Chandra Mishra & Associates, Company Secretary in practice (Membership No.: 5477 Certificate of Practice No. 3987), Secretarial Auditor to undertake the Secretarial Audit of the Company for the Financial Year ended March 31, 2024.

The Secretarial Audit Report is included as **Annexure-II** and forms an integral part of this Report. The Secretarial Audit Report contain the qualifications, reservations, adverse remarks or disclaimer as provided in the **Annexure-II**. During the year under review, the Secretarial Auditor had not reported any fraud under Section 143(12) of the Act and therefore no details are required to be disclosed under Section 134 (3)(ca) of the Act.

Cost Auditor:

During the year under review, Cost Audit is not applicable to the Company.

Reporting of Fraud :

During the year under review, the Statutory Auditors and Secretarial Auditors have not reported any instances of frauds committed in the Company by its officers or employees to the Audit Committee under Section 143(12) of the Act, details of which need to be mentioned in this Report.

ANNUAL RETURN:

In terms of Section 92(3) of the Companies Act, 2013 and Rule 12 of the Companies (Management and Administration) Rules, 2014, the Annual Return of the Company is available on the website of the Company at www.sanchayfinvest.in.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

Pursuant to Regulation 34 read with Schedule V to Listing Regulations, Management Discussion and Analysis Report, capturing your Company's performance, industry trends and other material changes with respect to your Company's and its subsidiaries, wherever applicable, for the year under review is presented in a separate section given as **Annexure- I** forming part of this Annual Report.

DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT 2013:

The Company has zero tolerance for sexual harassment at workplace and has adopted a Policy on Prevention, Prohibition and Redressal of Sexual Harassment at workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 (POSH) and the rules made thereunder. The Policy aims to provide protection to employees at workplace and prevent and redress complaints of sexual harassment and for matters connected or incidental thereto, with the objective of providing a safe working

environment, where employees feel secure.

All women employees whether permanent, temporary or contractual are covered under the above policy. The said policy has been uploaded on the internal portal of the Company for information of all employees. An Internal Complaint Committee (ICC) has been set up in compliance under POSH.

The Company has revisited the Internal Complaints Committee members and emphasised on the roles and responsibilities expected from the members. The Company continuously invests in enhancing the awareness on the Policy across its workforce.

During the year under review, there was no complaint of discrimination and harassment including sexual harassment received by the committee.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

The details of conservation of Energy, Technology Absorption are not applicable in the case of the company. However the company took adequate steps to conserve the Energy and used the latest technology.

FOREIGN EXCHANGE (inflow/outflow):

During the year under review there were no foreign Exchange Earnings. The Foreign Exchange out go is Nil.

SECRETARIAL STANDARDS COMPLIANCES :

During the year under review, the Company has complied with all the applicable Secretarial Standards issued by The Institute of Company Secretaries of India and approved by the Central Government pursuant to Section 118 of the Companies Act, 2013.

GREEN INITIATIVES:

Your Company has adopted a green initiative to minimize the impact on the environment. In commitment to keep in line with the Green Initiatives and going beyond it, electronic copy of the Notice of 33rd Annual General Meeting of the Company including the Annual Report for Financial Year 2023-24 are being sent to all Members whose e-mail addresses are registered with the Company / Depository Participant(s)/RTA.

BANK AND FINANCIAL INSTITUTIONS:

Directors are thankful to their bankers for their continued support to the company.

CAUTIONARY STATEMENT:

Statements in this Directors' Report and Management Discussion and Analysis Report describing the Company's objectives, projections, estimates, expectations or

predictions may be “forward-looking statements” within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make difference to the Company’s operations include raw materials availability and its prices, cyclical demand and pricing in the Company’s principal markets, changes in Government regulations, Tax regimes, economic developments within India and the countries in which the Company conducts business and other ancillary factors.

ACKNOWLEDGEMENT:

The Board of Directors places on record its sincere appreciation for the dedicated services rendered by the employees of the Company at all levels and the constructive cooperation extended by them. Your Directors would like to express their grateful appreciation for the assistance and support by all Shareholders, Government Authorities, and Auditors, financial institutions, Customers, employees, suppliers, other business associates and various other stakeholders.

Place : Indore

Date : 6/12/2024

**By Order of Board of Directors
For Sanchay Finvest Limited**

Sd/-

**Naresh Kumar Nandlal Sharma
(Managing Director)**

DIN: 00794218

ANNEXURE-I

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Industry Structure & Developments:

The Company is mainly into broking activities and cash and derivatives segment at BSE. The related income is mainly from brokerage. During the year under review the income of the company has substantially reduced.

Opportunities & Threats:

The company anticipated growth because of the friendly economic policies of the government to give boost to the capital market. In the years to come the capital market will see a growth. RBI and the financial commission already hinted positive growth rate for the company.

Segment-wise Performance:

The Company's main business is Investment in shares and Investment in Equity / Debt Mutual Funds and all the activities of the Company are related to its main business. As such there are no separate reportable segments.

(a) Outlook:

The Company continues to explore the possibilities of expansion and will make the necessary investments when attractive opportunities arise.

(b) Risks and Concerns:

The Company is exposed to specific risks that are particular to its businesses and the environment within which it operates, including interest rate volatility, economic cycle, market risk and credit risk. The Company manages these risks by maintaining a conservative financial profile and by following prudent business and risk management policies.

(c) Internal Control Systems & their Adequacy:

The Company's operating and business control procedures have been framed in order that they ensure efficient use of resources and comply with the procedures and regulatory requirements. The Company has a proper and adequate system of internal controls to ensure that all assets are safeguarded and protected against loss from unauthorized use or disposition and the transactions are authorized, recorded and reported correctly. The Audit Committee reviews the quarterly and annual financial statements, adequacy of disclosures treatment of various items involving accounting judgments.

(d) Discussions on Financial Performance with respect to Operational Performance:

The turnover of the company during the year has Increased compared to last year.

(e) Human Resource Development:

The Company believes that the human resources are vital in giving the Company a Competitive edge in the current business environment. The Company's philosophy is to provide congenial work environment, performance oriented work culture, knowledge acquisition/ dissemination, creativity and responsibility. As in the past, the Company has enjoyed cordial relations with the employees at all levels.

(f) Cautionary Statement:

Statements in this report on Management Discussion and Analysis describing the Company's

objectives, projections, estimates, expectations or predictions may be “forward-looking statements” within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied.

Place : Indore
Date : 6/12/2024

**By Order of Board of Directors
For Sanchay Finvest Limited**

Sd/-

**Naresh Kumar Nandlal Sharma
(Managing Director)**

DIN: 00794218

Annexure - II
FORM NO. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR 2023-24

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
Sanchay Finvest Limited
CIN: L67120MP1991PLC006650
Address: 209, Rajani Bhuvan,
569 M.G. Road Indore MP – 452001

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Sanchay Finvest Limited** (hereinafter called 'the Company') for the financial year ended **31st March, 2024**. Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conduct/ statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers and authorized representatives during the conduct of Secretarial Audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2024 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2024 according to the provisions of:

- (i) The Companies Act, 2013 (the Act), and Rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;(Not applicable to the Company during the Audit Period)

- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Agreement, Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992('SEBI Act'):-
 - a. Simplified Listing Agreement for Debt Securities;
 - b. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended;
 - c. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - d. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - e. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - f. The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014;
 - g. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;

The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding Companies Act and dealing with client;
 - h. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009;
 - i. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;
 - j. The Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018
- (vi) As informed to us, the other laws as may be applicable specifically to the Company are:
 - a. The Electricity Act, 2003;
 - b. The Environment (Protection) Act, 1986;

We are not reporting on Fiscal Laws, since those are to be covered by the Statutory Auditor in the course of Statutory Audit.

We have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India (ICSI) relating to Board meetings and General Meetings.

(ii) The Uniform Debt Listing Agreement entered into by the Company with the BSE Limited.

During the period under review and as per the explanations and clarifications given to us and the representations made by the Management, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, etc. mentioned above.

Based on the information received and records maintained, we further report the following:

(A) COMPOSITION OF BOARD OF DIRECTORS:

During the financial year under review, the Board of Directors of the Company comprised of the following Directors:

LIST OF DIRECTORS DURING THE FINANCIAL YEAR 2023-24				
Sr. No.	Name of the Directors	Positions Held	Date of Appointment	Date of Cessation
EXECUTIVE AND FUNCTIONAL DIRECTORS				
1.	Mr. Naresh Kumar Nandlal Sharma	Managing Director	30.11.2000	-
2.	Mr. Sarthak Naresh Sharma	Executive- Wholetime Director	29-09-2018	-
NON- EXECUTIVE DIRECTORS				
2.	Mr. Nikhil Saran Mathur	Non-Executive Independent Director	30-03-2001	-
3.	Mr. Narottam Kumar Nandlal Sharma	Non Executive Non-Independent Director	01-06-2000	-
4.	Mr. Sureshkumar Nandlal Sharma	Non Executive, Non-Independent Director	17-11-2000	-
6.	Mrs. Vinita Naresh Sharma*	Non Executive, Non-Independent Director	09-04-2015	-

7.	Mrs Sushama Anuj Yadav**	Non Executive- Independent Director	14-08-2023	
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* Mrs. Vinita Naresh Sharma has resigned from the company w.e.f. 8/9/2023.

**Mrs Sushama Anuj Yadav has resigned from the company w.e.f. 9/7/2024.

LIST OF KEY MANAGERIAL PERSONNEL (KMPs) AS ON 31.03.2024				
Sr. No.	Name of the KMPs	Positions Held	Date of Appointment	Date of Cessation
1.	Neha Milan Shah	CFO	30-05-2019	-
2.	Neha Milan Shah	Company Secretary	29-09-2018	-
3.	Mr. Naresh Kumar Nandlal Sharma	Managing Director	30.11.2000	-

We further report that:

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above Subject to the following Observation/comments/adverse Remarks:

1. The Company has not complied with the Section 149 (4) of the Companies Act, 2013, as the Company has only one Independent Director on the Board. Thus, the Board does not have proper composition.
2. Section 177(2) of the Companies Act of 2013 states that the audit committee must have a minimum of three directors, with independent directors constituting a majority. The Company has not complied with the Section 177 (2) of the Companies Act, 2023 with the composition of the Audit committee also.
3. Mr. Nikhil Saran Mathur (DIN: 00192195) was appointed as Independent Director on 30th March, 2001 and now he ceased to be as an Independent director as he enjoyed his 2 term of 5 years each.

Note: The company has now no Independent director in the Board.

4. The company has 4 Directors consist of 3 family members and 1 Director (who lost his Independence category)- Non-Executive Non-Independent.

5. The company has to appoint woman Independent director and presently there are no woman director in the Board.

Ensuring the eligibility for the appointment/ continuity as the director of the board is the responsibility of the management of the Company. Our responsibility is to express an opinion based on our verification and representation made by the respective directors.

This Certificate is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

(B) MEETINGS OF THE BOARD OF DIRECTORS:

During the financial year under review, the Company has held Six (6) meetings of the Board of Directors i.e. from 29th May, 2023, 14th August, 2023, 1st September, 2023, 8th September, 2023, 11th November, 2023 and 14th February, 2024 respectively maintaining proper gap between two consecutive board meetings.

For the Board meeting, adequate notice was given to all Directors. Agenda and detailed notes on agenda of the meetings were sent in advance to all the Directors, in compliance with the provisions of the Companies Act and the Secretarial Standards. The Company has a system existing for seeking and obtaining further information and clarifications on the agenda items placed before the meeting for the meaningful participation at the meeting.

The meetings were convened as per the provisions of the Companies Act, 2013. The requisite Quorum was present in the Board Meeting held during the financial year as per provisions of the Companies Act, 2013 and as per the requirements of the Articles of Association of the Company.

All decisions at the Board Meeting were carried out unanimously and recorded in the minute's book of the meetings of the Board of Directors.

The Attendance of the Directors in Board Meetings held during the financial year was as follows.

SR. NO.	NAME OF DIRECTOR	CATEGORY / DESIGNATION	NO. OF BOARD MEETINGS ATTENDED DURING THE YEAR	ATTENDANCE AT THE AGM
1	Mr. Nikhil Saran Mathur	Non Executive, Independent Director	6	P
2	Mr. Narottam Kumar Nandlal Sharma	Non Executive, Non-Independent Director	6	P
3	Mr. Naresh Kumar	Executive Director	6	P

	Nandlal Sharma			
4	Mr. Sureshkumar Nandlal Sharma	Non Executive, Non-Independent Director	6	P
5	Mr. Sarthak Naresh Sharma	Executive, Wholetime Director	6	P
6	Mrs. Vinita Naresh Sharma	Non Executive, Non-Independent Director	4	A
7.	Mrs Sushama Anuj Yadav	Non Executive, Independent Director	0	A

P-Present, A-Absent

(C) SEPARATE MEETING OF THE INDEPENDENT DIRECTORS:

- During the financial year under review, as per the provisions of Section 149(8) read with Clause VII of Schedule IV of the Companies Act, 2013, a separate meeting of Independent Directors of the Company was held on 14th February, 2024.

The meeting of the Independent Directors of the Company consists of the following members:

- Mr. Nikhil Saran Mathur - Non-Executive Independent Director.
- Mrs Sushama Anuj Yadav - Non-Executive Independent Director.

(D) STATUTORY COMMITTEES OF THE BOARD:

(i) AUDIT COMMITTEE:

The Audit Committee of the Company has been constituted as per the provisions of Section 177 of the Companies Act, 2013 and the Rules made there under, Guidelines, Regulations and Standards.

As on 31.03.2024, the Audit Committee of the Board of Directors of the Company comprised of the following members:

Sr. No.	Name of Members	Category	Designation
1.	Mr. Nikhil Saran Mathur	Non-Executive Independent Director	Chairman
2.	Mr. Narottam Kumar Nandlal Sharma	Non Executive Non- Independent Director	Member

3.	Mr. Naresh Kumar Nandlal Sharma	Executive Director	Member
4.	Mrs Sushama Anuj Yadav	Non Executive Independent Director	Member

The Chairman also not an Independent Director.

Company has conducted 4 (Four) Audit Committee Meeting during the year.

April - June	July - September	October - December	January - March
29 th May, 2023	14 th August, 2023	11 th November, 2023	14 th February, 2024

Adequate Notice for the Audit Committee Meeting was sent to all the Members of the Committee. Agenda and detailed notes on agenda were sent in advance. A system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at the Committee Meeting were carried out unanimously and recorded in the minute's book of the respective Committee Meetings.

The Attendance of the Members in the Audit Committee Meeting of the Board of Directors held during the year as follows:

Meetings and Attendance of the Audit Committee during the year:

	Name of Member	No. of Meeting Held During the Year	No. of Meeting Attended
1	Mr. Nikhil Saran Mathur	4	4
2	Mr. Narottam Kumar Nandlal Sharma	4	4
3	Mr. Naresh Kumar Nandlal Sharma	4	4
4	Mrs Sushama Anuj Yadav	4	0

The Audit Committee meetings are also attended by CFO & Director Finance, Internal Auditors and Statutory Auditors as invitees.

(ii) NOMINATION AND REMUNERATION COMMITTEE:

The Nomination and Remuneration Committee of the Company has been constituted as per the provisions of Section 178 of the Companies Act, 2013 and the Rules made there under, Guidelines, Regulations and Standards.

The Nomination and Remuneration Committee of the Board of Directors of the Company consists of the following members:

Sr. No.	Name of Members	Category	Designation	Date of Meeting & Attendance
1	Mr. Nikhil Saran Mathur	Non-Executive Independent Director	Chairman	14.08.2023 & 14.02.2024
2	Mr. Narottam Kumar Nandlal Sharma	Non Executive Non- Independent Director	Member	14.08.2023 & 14.02.2024
3	Mrs. Sushama Anuj Yadav	Non Executive Independent Director	Member	-

(III) STAKEHOLDER RELATIONSHIP COMMITTEE :

Stakeholder Relationship Committee has been constituted as per the provisions of Section 178 of the Companies Act, 2013 and the Rules made there under, Guidelines, Regulations and Standards.

The Stakeholder Relationship Committee of the Board of Directors of the Company consists of the following members:

Sr. No.	Name of Members	Category	Designation	Date of Meeting & Attendance
1	Mr. Nikhil Saran Mathur	Non-Executive Independent Director	Chairman	14.08.2023 & 14.02.2024
2	Mr. Narottam Kumar Nandlal Sharma	Non Executive Non- Independent Director	Member	14.08.2023 & 14.02.2024

3	Mr. Naresh Kumar Nandlal Sharma	Executive Director	Member	14.08.2023 & 14.02.2024
4	Mrs. Sushama Anuj Yadav	Non Executive Independent Director	Member	-

(iv) Corporate Social Responsibility

The Corporate Social Responsibility Committee of the Company has not been constituted as per the provisions of the Companies Act, 2013 and the Rules made there under, Guidelines, Regulations and Standards as provisions are not applicable.

(v) Risk Management Committee:

The Risk Management Committee of the Company has not been constituted as per the provisions of the Companies Act, 2013 and the Rules made there under, Guidelines, Regulations and Standards as provisions are not applicable.

(E) ANNUAL GENERAL MEETING:

During the financial year under review, the Company has conducted its 32nd Annual General Meeting for Financial Year 2022-23 on 28th September, 2023 at 12.30 P.M.

Adequate notice, Agenda and detailed notes on agenda for the 32ND Annual General Meeting and Extra Ordinary General Meeting were sent in advance to all the members in compliance with the provisions of the Companies Act and the Secretarial Standards. A system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. The meeting was convened as per the provisions of the Companies Act, 2013.

(F) MAINTENANCE OF STATUTORY RECORDS:

During the period under review, as per the explanation provided by the management, all Statutory Registers, records and other registers as prescribed under various provisions of the Companies Act, 2013 and the rules made there under were kept and maintained by the Company properly with all necessary entries made therein. Provisions of these Acts were duly complied with during the period under report.

(G) FILING OF STATUTORY RETURNS:

All provisions of the Act and other statutes were duly complied with regard to filing of various e-forms and returns as per the provisions of the Companies Act, 2013 with the MCA/Registrar of Companies within the prescribed time limit with payment of requisite fees.

All documents/intimations under various Statutes/Listing Regulations/ Business Rules were also regularly filed with the Stock Exchanges and Depositories (NSDL and CDSL) within the prescribed due dates.

We further report that, during the audit period on the basis of documents and explanations provided by the Company, there are adequate systems & processes exist in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations, standards and guidelines.

We further report that as informed, the company has responded appropriately to notices received from various statutory/regulatory authorities including initiating actions for corrective measures, wherever found necessary.

Date: 06/12/2024

Place: Mumbai

For Ramesh Chandra Mishra & Associates

Sd/-

**Ramesh Chandra Mishra
Company Secretary in Practice**

FCS: 5477

PCS: 3987

UDIN NO - F005477F003289879

Peer Review Certificate No.: 1133/2021

(This report is to be read with our letter of even date which is annexed as Annexure - A and forms an integral part of this report)

ANNEXURE (A) TO THE SECRETARIAL AUDIT REPORT**To****The Members,****Sanchay Finvest Limited****CIN: L67120MP1991PLC006650****Address: 209, Rajani Bhuvan,****569 M.G. Road Indore MP - 452001**

Our report of even date is to read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

Date: 06-12-2024
Place: Mumbai

For Ramesh Chandra Mishra & Associates

Sd/-

Ramesh Chandra Mishra
Company Secretary in Practice

FCS: 5477

PCS: 3987

UDIN NO - F005477F003289879
Peer Review Certificate No.: 1133/2021

ANNEXURE - III**CORPORATE GOVERNANCE REPORT**

The compliance with the corporate governance provisions as specified in regulations 17, 17A, 18, 19, 20, 21,22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C , D and E of Schedule V of SEBI (LODR) Regulations , 2015 IS **NOT APPLICABLE** to the Company.

COMPANY'S PHILOSOPHY OF CORPORATE GOVERNANCE:

Sanchay Finvest Limited management constantly strives towards improving, systems and process that promote the values of transparency, professionalism, accountability and compliance. The Company remains firmly committed to this central theme and endeavors to improve these values on an ongoing basis. We have an obligation towards our stakeholders including shareholders, employees, customers, suppliers and communities to be honest, fair and forthright in our business activities.

Good corporate governance is the basis for decision-making and control processes and comprises responsible, value- based management and monitoring focused on long-term success, goal-orientation and respect for the interests of our stakeholders.

Recent amendments of Companies Act, 2013 are effective from October 1, 2014. The amended rules require Companies to get shareholders' approval for related party transactions, establish whistleblower mechanisms, elaborate disclosures on pay packages and have at least one Woman Director on their boards. The Securities and Exchange Board of India (SEBI) has notified SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on 2nd September, 2015, replacing the earlier Listing Agreement (w.e.f. 1st December, 2015). The amended norm is aligned with the provisions of the Companies Act, 2013 and is aimed to encourage Companies to 'adopt best practices on corporate governance.

BOARD OF DIRECTORS:

At present the Board of the Company is adequately equipped. The Chairman of the Board and Audit Committee is headed by Independent Director(s). As per the Listing Regulations, it is mandatory for the company with a non-executive director as a chairperson to have at least one-third of the independent directors.

The following composition of board of directors of the company as follows as on 31/3/2024:

COMPOSITION OF BOARD:

SR.NO.	NAME OF DIRECTOR	CATEGORY
1	Mr. Nikhil Saran Mathur	Non Executive, Independent Director
2	Mr. Narottam Kumar Nandlal	Non Executive, Non-Independent Director

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	Sharma	
3	Mr. Naresh Kumar Nandlal Sharma	Promoter, Executive Managing Director
4	Mr. Sureshkumar Nandlal Sharma	Non Executive, Non-Independent Director
5	Mr. Sarthak Naresh Sharma	Executive, Wholetime Director
6	Mrs. Sushama Anuj Yadav	Non Executive, Independent Director

MEETINGS AND ATTENDANCE DURING THE YEAR 2023-2024:

Annual General Meeting was held on 28TH September, 2023

Board Meetings were conducted 6 (Six) times during the year as follows:

Sr. No	Date	Board Strength	No. of Directors Present
1	29 th May, 2023	6	6
2	14 th August, 2023	6	6
3	1 st September, 2023	6	6
4	8 th September, 2023	6	6
5	11 th November, 2023	6	6
6	14 th February, 2024	6	6

The record of Attendance at Board Meetings and Membership of Board of Directors during the year:

Sr. No	Name of Directors	No of Board Meetings attended during the Year	Attendance at the AGM
1	Mr. Nikhil Saran Mathur	6 of 6	P
2	Mr. Narottam Kumar Nandlal Sharma	6 of 6	P
3	Mr. Naresh Kumar Nandlal Sharma	6 of 6	P
4	Mr. Sureshkumar Nandlal Sharma	6 of 6	P
5	Mr. Sarthak Naresh Sharma	6 of 6	P
6	Mrs. Vinita Naresh Sharma	4 of 6	A
7	Mrs Sushama Anuj Yadav	0 of 6	A

NOTES:

1. The Board evaluated each of Independent Directors participation in the Board and their vast experience, expertise and contribution to the Board and Company. Each and every related party transactions very well scrutinized and checks were made so that the Company is a beneficiary.

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2. The Independent Directors held a meeting on 14th February, 2024 without the attendance of Non- Independent Directors and members of Management. All Independent Directors were present at the meeting and they have reviewed the performance of non-independent directors and the Board, performance of the Chairman and information flow structure of the Company.
3. During the period the Company received notices/declarations from the Independent Directors as per Schedule IV and section 149 (6) of the Companies Act, 2013.
4. The Chairman also set up a Whistleblower mechanism in line with the policy of the company and as per SEBI notification CIR/CFD/POLICY CELL/2/2014 read with section 177 of Companies Act, 2013.

AUDIT COMMITTEE:

The Audit Committee of the Company is duly constituted as per Regulation 18 of the Listing Regulations, read with the provisions of Section 177 of the Companies Act, 2013. All the Members of the Audit Committee are financially literate and capable of analysing Financial Statements of the Company.

Powers of the Audit Committee:

1. To investigate any activity within its terms of reference.
2. To seek information from any employee.
3. To obtain outside legal or other professional advice.
4. To secure attendance of outsiders with relevant expertise, if it considers necessary.

Terms of reference and Role of the Audit Committee:

1. Oversight of the company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;
2. Recommendation for appointment, remuneration and terms of appointment of auditors of the company;
3. Approval of payment to statutory auditors for any other services rendered by the statutory auditors;
4. Reviewing, with the management, the annual financial statements and auditor's report thereon before submission to the board for approval, with particular reference to:
 - a. Matters required to be included in the Director's Responsibility Statement to be included in the Board's report in terms of clause (c) of sub-section 3 of section 134 of the Companies Act, 2013;
 - b. Changes, if any, in accounting policies and practices and reasons for the same;

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- c. Major accounting entries involving estimates based on the exercise of judgment by management;
 - d. Significant adjustments made in the financial statements arising out of audit findings;
 - e. Compliance with listing and other legal requirements relating to financial statements;
 - f. Disclosure of any related party transactions; and
 - g. Modified opinion(s) in the draft audit report.
5. Reviewing, with the management, the quarterly financial statements before submission to the board for approval;
 6. Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document / prospectus / notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter;
 7. Reviewing and monitoring the auditor's independence and performance, and effectiveness of audit process;
 8. Approval or any subsequent modification of transactions of the company with related parties;
 9. Scrutiny of inter-corporate loans and investments;
 10. Valuation of undertakings or assets of the company, wherever it is necessary;
 11. Evaluation of internal financial controls and risk management systems;
 12. Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems;
 13. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
 14. Discussion with internal auditors of any significant findings and follow up there on;
 15. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board;
 16. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
 17. To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;
 18. To review the functioning of the Whistle Blower mechanism;

19. Approval of appointment of CFO (i.e., the whole-time Finance Director or any other person heading the finance function or discharging that function) after assessing the qualifications, experience and background, etc. of the candidate;
20. Carrying out any other function as is mentioned in the terms of reference of the Audit Committee.

Mandatorily review the following information:

- 1) Management discussion and analysis of financial condition and results of operations;
- 2) Statement of significant related party transactions (as defined by the audit committee), submitted by management;
- 3) Management letters / letters of internal control weaknesses issued by the statutory auditors;
- 4) Internal audit reports relating to internal control weaknesses;
- 5) The appointment, removal and terms of remuneration of the internal auditor shall be subject to review by the audit committee.
- 6) Statement of deviations:
 - a) Quarterly statement of deviation(s) including report of monitoring agency, if applicable, submitted to stock exchange(s) in terms of Regulation 32(1)
 - b) Annual statement of funds utilised for purposes other than those stated in the offer document/ prospectus/notice in terms of Regulation 32(7).

During the year under review, the Audit Committee also reviewed and approved the related party transactions from time to time.

Composition of Audit Committee during the year:

Sr. No.	Name of Members	Category	Designation
1.	Mr. Nikhil Saran Mathur	Non-Executive Independent Director	Chairman
2.	Mr. Narottam Kumar Nandlal Sharma	Non Executive Non-Independent Director	Member
3.	Mr. Naresh Kumar Nandlal Sharma	Executive Director- MD	Member
4.	Mrs Sushama Anuj Yadav	Non Executive Independent Director	Member

Company has conducted 4 (Four) Audit Committee Meeting during the year.

April - June	July - September	October - December	January - March
29 th May, 2023	14 th August, 2023	11 th November, 2023	14 th February, 2024

Meetings and Attendance of the Audit Committee during the year:

	Name of Member	No. of Meeting Held During the Year	No. of Meeting Attended
1	Mr. Nikhil Saran Mathur	4	4
2	Mr. Narottam Kumar Nandlal Sharma	4	4
3	Mr. Naresh Kumar Nandlal Sharma	4	4
4	Mrs Sushama Anuj Yadav	4	0

Functional Heads, Representatives of the statutory auditors, internal auditors as and when required attend the meetings of the Audit Committee from time to time. The Company Secretary of the Company acts as the secretary to the Audit Committee. The Chairperson of the Audit Committee attended the 32nd Annual General Meeting held on **28TH September, 2023**.

NOMINATION AND REMUNERATION COMMITTEE:

Brief description :

The Nomination and Remuneration Committee of the Board has been constituted as per the requirements of Section 178 of the Companies Act, 2013 and Regulation 19 of the Listing Regulations.

Terms of reference:

The brief terms of reference of the Nomination and Remuneration Committee include the following:

1. Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the board of directors a policy relating to, the remuneration of the directors, key managerial personnel and other employees;
- 1A. For every appointment of an Independent Director, the Nomination and

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Remuneration Committee shall evaluate the balance skills, knowledge and experience on the Board and on the basis of such evaluation, prepare a description of the role and capabilities required of an Independent Director. The person recommended to the Board for appointment as an Independent Director shall have the capabilities identified in such description.

For the purpose of identifying suitable candidates, the committee may:

- a) Use the services of an external agencies, if required
 - b) Consider candidates from a wide range of backgrounds , having due regard to diversity and
 - c) Consider the time commitments of the candidates.
2. Formulation of criteria for evaluation of performance of Independent Directors and the board of directors;
 3. Devising a policy on diversity of board of directors;
 4. Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the board of directors their appointment and removal;
 5. Whether to extend or continue the term of appointment of the Independent Director, on the basis of the report of performance evaluation of Independent Directors;
 6. Recommend to the board, all remuneration, in whatever form, payable to senior management

During the Financial Year 2023–24 the Nomination Remuneration Committee met two (2) times. The Composition of the Committee, date of the meetings and attendance of Nomination & Remuneration Committee members in the said meetings is given below –

Sr. No.	Name of Members	Category	Designation	Date of Meeting
1	Mr. Nikhil Saran Mathur	Non-Executive Independent Director	Chairman	14.08.2023 & 14.02.2024
2	Mr. Narottam Kumar Nandlal Sharma	Non Executive Non-Independent Director	Member	14.08.2023 & 14.02.2024
3	Mrs. Sushama Anuj Yadav	Non Executive - Independent Director	Member	-

REMUNERATION OF DIRECTORS:

The remuneration policy is in consonance with the existing industry practice and

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also with the provisions of the Companies Act, 2013. The Board of Directors has adopted a Remuneration Policy for Directors, Key Managerial Personnel and other employees. The Company's remuneration policy is driven by the success and performance of the individual employee and the performance of the Company.

STAKEHOLDER RELATIONSHIP COMMITTEE:

Brief description :

The Stakeholders Relationship Committee has been constituted as per the requirements of Section 178 of the Companies Act, 2013 and Regulation 20 of the SEBI Listing Regulations.

Terms of Reference:

1. Resolving the grievance of the security holders of the Company including complaints related to transfer/ transmission of shares, non-receipt of annual report, non-receipt of declared dividends, issue of new/ duplicate certificates, general meetings etc.
2. Review of measures taken for effective exercise of voting rights by shareholders.
3. Review of adherence to the service standards adopted by the Company in respect of various services being rendered by the Registrar & Share Transfer Agent.
4. Review of the various measures and initiatives taken by the Company for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/annual reports/ statutory notices by the shareholders of the Company.

During the Financial Year 2023–24 the Stakeholders Relationship Committee met Two (2) times. The Composition of the Committee, date of the meetings and attendance of Stakeholders Relationship Committee members in the said meetings is given below –

Sr. No.	Name of Members	Category	Designation	Date of Meeting
1	Mr. Nikhil Saran Mathur	Non-Executive Independent Director	Chairman	14.08.2023 & 14.02.2024
2	Mr. Narottam Kumar Nandlal Sharma	Non Executive Non-Independent Director	Member	14.08.2023 & 14.02.2024
3	Mr. Naresh Kumar Nandlal Sharma	Executive Director	Member	14.08.2023 & 14.02.2024
4	Mrs. Sushama Anuj Yadav	Non Executive - Independent Director	Member	-

During the year, NO Complaints were received through the SCORE portal of SEBI. No request for Share Transfer or Dematerialisation was pending for approval as on March 31, 2024.

MANAGEMENT REVIEW AND RESPONSIBILITY:

FORMAL EVALUATION OF OFFICERS:

The Remuneration Committee of the Board approves the compensation and benefits for all executive Board members. Another committee, headed by the MD, reviews, evaluates and decides the annual compensation of our officers from the level of executive upwards.

DISCLOSURES:

1. RELATED PARTY DISCLOSURES:

The Company has not entered into any materially significant related party transactions with its Promoters, Directors, or Management. None of the transaction with any of the related parties was in conflict with the interest of the Company.

2. COMPLIANCE BY THE COMPANY:

The Company has complied with the requirement of regulatory authorities on matters related to capital market and no penalties/ stricture have been imposed against the Company during the last three years.

3. ACCOUNTING TREATMENT:

The account treatments are in accordance with the applicable accounting standard. The company has not altered or adapted any new standard.

4. RISK MANAGEMENT FRAMEWORK:

The Company has a well-defined risk management framework in place. The Company has established procedures to periodically place before the Board, the risk assessment and minimization procedures being followed by the Company and steps taken by it to mitigate these risks.

5. VIGIL MECHANISM / WHISTLE BLOWER:

The Company has implemented a vigil mechanism named Whistle Blower Policy to deal with instance of fraud and mismanagement. The Company is committed to the high standards of Corporate Governance and stakeholder responsibility. All personnel have affirmed that they have not been denied access to the Chairman of the audit committee.

6. NON- MANDATORY REQUIRMENTS:

Shareholder's Rights: The half yearly financial results are published in leading newspapers and also displayed on the Company's website www.sanchayfinvest.in

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7. PREVENTION OF INSIDER TRADING:

The Company has adopted an Insider Trading Policy to regulate, monitor and report trading by insiders under the SEBI (Prevention of Insider Trading) Regulation, 2015 and the same is available on the Company's website www.sanchayfinvest.in. This policy also includes practices and procedures for fair disclosures of unpublished price-sensitive information, initial and continual disclosures.

8. CODE OF CONDUCT:

In accordance with Regulation 26 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013, the Company has framed and adopted a Code of Conduct for Board of Director and Senior Management.

All members of the Board of Directors and Senior Management personnel have affirmed compliance to the Code as on 31st March, 2023. A declaration to this effect signed by the Managing Director is annexed to this Report.

9. MD AND CFO CERTIFICATION:

As required by SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the MD and CFO certification is provided in this Annual Report.

ANNUAL GENERAL MEETINGS:

Details of Annual General Meetings:

Particulars	F.Y.2022-2023	F.Y.2021-2022	F.Y.2020-2021
Date	28-09-2023	29.09.2022	30.11.2021
Time	12.30 PM	02.00 PM	11.30 AM
Venue	209, Rajani Bhuvan, 569 M.G. Road Indore Mp - 452001	209, Rajani Bhuvan, 569 M.G. Road Indore Mp - 452001	209, Rajani Bhuvan, 569 M.G. Road Indore Mp - 452001
Regd. Office	209, Rajani Bhuvan, 569 M.G. Road Indore Mp - 452001	209, Rajani Bhuvan, 569 M.G. Road Indore Mp - 452001	209, Rajani Bhuvan, 569 M.G. Road Indore Mp - 452001

EXTRA-ORDINARY GENERAL MEETING:

During the financial year under review, the Company has conducted its Extra Ordinary General Meeting (EGM) on 11th October, 2023 at 12.00 P.M.

MEANS OF COMMUNICATION:

Half Yearly Financial Report	The Financial results of the Company are published in leading newspapers.
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Quarterly Financial Results	The quarterly financial results of the Company are published in accordance with the requirement of the Listing Agreement of the Stock Exchanges where the shares of the company are listed.
1. Website	www.sanchayfinvest.in
Administrative/Corporate Office	209, Rajani Bhuvan, 569 M.G. Road Indore MP - 452001
Whether Management Discussions and Analysis report is a part of Annual Report or not	Yes

2nd Annual General Meeting:**Date : 28TH September, 2023****Time : 12:30 P.M.****Venue : 209, Rajani Bhuvan, 569 M.G. Road Indore MP - 452001****Date of Book Closure: Friday, 22ND September, 2023 to Thursday, 28th September, 2023 (both days inclusive)****2. Registered Office:**

209, Rajani Bhuvan, 569 M.G. Road Indore MP – 452001

3. Listing of Shares on Stock Exchanges:

The Company shares are listed on BSE Limited (BSE). The requisite listing fees have been paid in full to the Stock Exchanges.

4. A) Stock Codes BSE : 511563
ISIN : INE654D01010

B) Corporate Identity Number: L67120MP1991PLC006650**5. Registrar and Transfer Agent:**

M/s. Ankit Consultancy Pvt Ltd continues to be the Registrar and Transfer Agent of the Company. All the work related to share Registry in terms of both Physical and Electronic segment has been allotted to M/s. Ankit Consultancy Pvt Ltd in view of the directive issued by SEBI in this regard i.e. for handling both Physical as well as Electronic transfer at a single point.

Shareholders are therefore requested to send shares for Physical transfer M/s. Ankit Consultancy Pvt Ltd instead of sending to the Company. As the Company's shares are compulsorily to be traded in the dematerialized form. Members holding shares in Physical Form are re- requested to send the share certificate to their Depository Participants to enable Registrar and Transfer Agent to take steps for dematerialization at the following:

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The address of Registrar and Transfer agents is:

M/s. Ankit Consultancy Pvt Ltd

60, ELECTRONIC COMPLEX, PARDESHIPURA, INDORE (MP)-452010

Phone No: 0731-4065799, 4065797

Email: compliance@ankitonline.com Website:-www.ankitonline.com

6. Outstanding ADRs / GDRs:

The company has not issued any ADRs / GDRs

7. Address for Correspondence:

209, Rajani Bhuvan, 569 M.G. Road Indore MP – 452001

CERTIFICATE OF COMPLIANCE WITH THE CORPORATE GOVERNANCE

To,
The Members,
Sanchay Finvest Limited
Address: 209, Rajani Bhuvan,
569 M.G. Road Indore MP - 452001

We have examined the compliance of conditions of corporate governance of **Sanchay Finvest Limited** ('the Company') for the year ended March 31, 2023 as stipulated in regulations 17 to 27, clauses (b) to (i) of sub-regulation (2) of regulation 46 and paragraph C, D and E of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") with Stock Exchanges in India. As per Regulation 15 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the above referred Regulations are not applicable to the Company till 15th November 2018.

With reference to compliance of the regulations 17 to 27, clauses (b) to (i) of sub-regulation (2) of regulation 46 and paragraph C, D and E of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") we say the company has duly complied the same.

The compliance of conditions of Corporate Governance is the responsibility of the Company's management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has internally and for better management has complied the conditions of Corporate Governance in line with applicable SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Ramesh Chandra Mishra & Associates
Sd/-

Date: 18-04-2024
Place: Mumbai

Ramesh Chandra Mishra
Company Secretary in Practice
FCS: 5477
PCS: 3987

UDIN NO - F005477F000179961
Peer Review Certificate No.: 1133/2021

CODE OF CONDUCT DECLARATION**DECLARATION UNDER REGULATION 26 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

**To,
The Members of Sanchay Finvest Limited**

In terms of Regulation 26(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and based on the affirmations provided by the Directors and Senior Management Personnel of the Company to whom Code of Conduct is made applicable, it is declared that the Board of Directors and the Senior Management Personnel have complied with the Code of Conduct for the **year ended March 31, 2024.**

**Place : Indore
Date : 6/12/2024**

**By Order of Board of Directors
For Sanchay Finvest Limited
Sd/-
Naresh Kumar Nandlal Sharma
(Managing Director)
DIN: 00794218**

MANAGING DIRECTOR & CHIEF FINANCIAL OFFICER CERTIFICATION

To,
The Board of Directors
Sanchay Finvest Limited
209, Rajani Bhavan,
569, M.G.Road,
Indore (M.P.) - 452 001

We, Mr. Naresh Kumar Nandlal Sharma Managing Director and Ms. Neha Milan Shah, Chief Financial Officer, do hereby certify as follows:

- A. We have reviewed financial statements and the cash flow statement for the year and that to the best of our knowledge and belief:
1. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 2. these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- B. To the best of our knowledge and belief, there are no transactions entered into by the company during the year which are fraudulent, illegal or violate of the company's code of conduct.
- C. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and we have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- D. We have indicated to the Auditors and the Audit Committee:
1. Significant changes in internal control over financial reporting during the year;
 2. Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
 3. Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system over financial reporting.

For Sanchay Finvest Limited

Sd/-

Naresh Kumar Nandlal Sharma
(Managing Director)

DIN: 00794218

For Sanchay Finvest Limited

Sd/-

Neha Milan Shah
(Chief Financial Officer)

Place: Indore
Date: 6/12/2024

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

[Pursuant to Regulation 34(3) and Schedule V Para C Clause (10) (i) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,
The Members,
Sanchay Finvest Limited
CIN: L67120MP1991PLC006650
209, Rajani Bhuvan, 569 M.G. Road, Indore,
Madhya Pradesh, India, 452001.

I have examined the following documents:

Declaration of non-disqualification as required under section 164 of the companies Act 2013, Disclosure of concern of interest as required under section 184 of the Act. (hereinafter referred to as relevant documents) as received from the Directors of **Sanchay Finvest Limited** bearing CIN: L67120MP1991PLC006650, having its registered office at 209, Rajani Bhuvan, 569 M.G. Road, Indore, Madhya Pradesh, India, 452001 and the relevant registers, records, forms, and returns maintained by the Company and made available to me by the Company for the purpose of issuing this certificate in accordance with regulation 34(3) read with schedule V Part C Clause 10(i) of the Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015.

Based on the examination as aforesaid, and such other verification carried out by us as deemed necessary and adequate (including Director Identification Number (DIN) status of the respective directors at the portal www.mca.gov.in in our opinion and best of our belief, information and knowledge and according to the explanations provided by the Company its officers and authorised representatives and written representation made by the respective directors, we hereby certify that none of the Directors on the board of the Company as stated below for the financial year ending on **31st March 2024** have been debarred or disqualified from being appointed or continuing as the director of the Company by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other statutory authority.

Sr. No.	Name of Director	DIN	Date of appointment	Date of Cessation
1	Mr. Narottam Kumar Nandlal Sharma	00794167	01/06/2000	NA
2	Mr. Sureshkumar Nandlal Sharma	00873851	17/11/2000	NA
3	Mr. Nikhil Saran Mathur	00192195	30/03/2001	NA
4	Mr. Naresh Kumar Nandlal Sharma		30/11/2000	NA
5	Mr. Sarthak Naresh Sharma	00794218	29/09/2018	NA
6	Mrs. Sushama Anuj Yadav	07910845	14/08/2023	09/07/2024

*******During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above Subject to the following Observation/comments:**

1. The Company has not complied with the Section 149 (4) of the Companies Act, 2013, as the Company has only one Independent Director on the Board. Thus, the Board does not have proper composition.
2. Section 177(2) of the Companies Act of 2013 states that the audit committee must have a minimum of three directors, with independent directors constituting a majority. The Company has not complied with the Section 177 (2) of the Companies Act, 2023 with the composition of the Audit committee also.
3. Mr. Nikhil Saran Mathur (DIN: 00192195) was appointed as Independent Director on 30th March, 2001 and now he ceased to be as an Independent director as he enjoyed his 2 term of 5 years each.

Note: The company has now no Independent director in the Board.

4. The company has 4 Directors consist of 3 family members and 1 Director (who lost his Independence category)- Non-Executive Non-Independent.
5. The company has to appoint woman Independent director and presently there are no woman director in the Board.

Ensuring the eligibility for the appointment/ continuity as the director of the board is the responsibility of the management of the Company. Our responsibility is to express an opinion based on our verification and representation made by the respective directors.

This Certificate is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Ramesh Chandra Mishra & Associates

Sd/-

Ramesh Chandra Mishra
Company Secretary in Practice
FCS: 5477
PCS: 3987

UDIN NO.: F005477F002045438
Peer Review certificate No.: 1133/2021
Valid Up to: 15/03/2026

Date: 11/11/2024
Place: Mumbai

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF SANCHAY FINVEST LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of **Sanchay Finvest Limited** (the "Company"), which comprise the standalone balance sheet as at **31st March 2024**, and the standalone statement of profit and loss (including other comprehensive income), standalone statement of changes in equity and standalone statement of cash flows for the year then ended, and notes to the standalone financial statements, including a summary of material accounting policies and other explanatory information (hereinafter referred to as "standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at **31st March, 2023**, of the state of affairs of the Company as at **31st March 2024**, and its **loss** and other comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

Emphasis of Matter

We draw attention to:

- *Company does not follow a proper system of obtaining confirmations and performing reconciliations of balances, Deposits received. Accordingly, relevant amounts with various parties are subject to confirmations, reconciliations. (Refer note no. 35 & 36)*
- *The Company has not made provision against expected credit loss in respect of certain current assets and /or current investment mainly includes member deposit with the M.P. Stock Exchange (Rs. 50 thousand), OTC Exchange (Rs. 225 thousand), and the M.P. Stock Exchange card fees (Rs. 2300 thousand), FD balance with Bank of India (Rs. 50 thousand) and doubtful Trade receivables (67.21 Thousand) , apart from provision made in accordance with the usual policy of the Company. (Refer note no. 35 & 36)*
- *Trade Payables have been bifurcated into two parts i.e., MSME and others and further sub- divided as disputable or otherwise. Disputed trade payables taken only in cases where matter is under litigation. In case of delayed outstanding against MSME/ others, beyond the period of Credit policy of the Company have been considered as undisputable by the management. Assessment for identifying disputable one is not available. In absence of any audit evidence with regards to classification, assessment of disputable or otherwise, we are unable to comment thereon and impact thereof on standalone financial statements*
- *The Company has not complied of Section 149(4) of the Companies Act, 2013 read with Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 .Since the Company has not appointed Independent Directors, the Company has not complied with the provisions of Section 177(2) and Section 178 of the Companies Act, 2013 read with Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 as regards the composition of the Audit Committee and the Nomination and Remuneration Committee of the Board.*

Our opinion is not modified in respect of above matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information other than the Standalone Financial Statements and Auditors' Report thereon

The Company's Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the state of affairs (financial position), profit/loss and other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting in preparation of standalone financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the

adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143 (11) of the Act, we give in the "**Annexure- A**" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, **and subject to matters described in Emphasis matters & Other matters sections stated** we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books *except* for the matters stated in the paragraph g(v) below, on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.
 - c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on March 31,2024 taken on record by the Board of Directors, none of the directors are disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure -B**". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
 - (i) The Company has disclosed the impact of pending litigations if any as at 31 March 2024 on its financial position in its standalone financial statements (**Refer Note no 37**)
 - (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - (iii) There are no amounts that are required to be transferred, to the Investor Education and Protection Fund by the Company.
 - (iv)
 - (a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with

- the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- (d) The Company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013. *Further during the year Company not yet paid Preferential shares dividend and also not accumulated, as per extended terms & conditions of the Preferential shares dividend (Refer note no. 38)*
- (v) Based on our examination which included test checks and information given to us, the Company has used accounting software for maintaining its books of account, which did *not* have a feature of recording audit trail (edit log) facility throughout the year for all relevant transactions recorded in the respective software, hence we are *unable* to comment on audit trail feature of the said software. As the proviso to Rule 3(1) of the Companies (Accounts) Rules 2014 is applicable from 1st April 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules 2014 on preservation of audit trail as per statutory requirements for record retention is not applicable for the financial year ending 31st March 2024
3. With respect to the other matters to be included in the Auditors' Report in accordance with the requirements of section 197 (16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, *the company has not paid the Managerial remuneration as per the request of Managing director/other directors. Also The company has not paid the sitting fees to Independent directors, which is violated the provision of Companies Act, 2013.*

For Jain Jagawat Kamdar & Co
Chartered Accountants
FRN: 122530W

Sd/-

CA Basant Jain

Partner

M.No. 122463

UDIN: 24122463BKAMRL3058

Date: 15th November, 2024

Place: Mumbai

Annexure-A to the Independent Auditor's Report on Standalone Financial Statements of SANCHAY FINVEST LIMITED for the year ended 31st March 2024**(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory requirements' section our report of even date)****i. Property, Plant and Equipment**

- (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a annual programme of physical verification of its Property, Plant and Equipment which in our opinion is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deed of immovable property (i.e. office premises) are held in the name of the company.
- (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, Plant and Equipment (including right to use assets) or intangible assets or both during the year.
- (e) According to information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

ii. Inventories

- (a) The inventory of shares & securities held in dematerialized format has been verified from the relevant statement received from the depository. In our opinion, the frequency of verification is reasonable & procedure of verification is appropriate. No material discrepancy is noticed on such verification.
- (b) The Company has not been sanctioned any working capital limits from banks or financial institutions during any point of time of the year on the basis of security of current assets. Accordingly, hence reporting under clause 3(ii)(b) of the Order is not applicable.

iii. Investment Guarantee/Security, Loans or Advances

According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made investments, granted loans and advances in the nature of loans, secured or unsecured to companies, limited liability partnership and other parties, hence paragraph 3(iii) of the order is not applicable to the company.

iv. Compliance of provisions of Secs. 185 & 186

According to the information and explanations given to us and on the basis of our examination of records of the Company, the Company has not entered into any transactions in respect of any loans or investment or provided any guarantee or security to the parties covered under Section 185 and 186 of the Act, therefore, paragraph 3(iv) of the order is not applicable to the company.

v. Public Deposit

According to the information and explanations given to us, the Company has not accepted any deposits or amounts which are deemed to be deposits within the meaning of provisions of sections 73 to 76 or any other relevant provisions of the Act and the rules framed there under. Therefore, the clause (v) of paragraph 3 of the Order is not applicable to the Company.

vi. Maintenance Cost Records

The Central Government has not prescribed the maintenance of cost records under sub-section (1) section 148 of the Act for any of the services rendered by the Company. Accordingly, the provision of clause 3(vi) of paragraph 3 the Order is not applicable to the Company.

vii. Statutory Dues

(a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has generally been regular in depositing its undisputed dues payable. Hence no undisputed amounts payable in respect of Goods and Services Tax ('GST'), Provident fund, Employees' State Insurance, Income Tax, Duty of Customs, Cess and other statutory dues were in arrears as at 31 March 2024 for a period of more than six months from the date they became payable *except related to the Professional Tax :-*

(b)

Statue	Nature of dues	Period to which the dues relate	Remarks, if any
Profession Tax	Professional Tax Liability	Since Inception	In the absence of relevant details since inception ,we are unable to comment on the quantum

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no dues relating to Income- tax, Sales tax, Service Tax, Value added tax, Goods and service tax or other statutory dues which have not been deposited on account of any dispute.

viii. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable to the Company.

ix.

- a) The Company did not have any loans or borrowings from any lender during the year. Accordingly, clause 3(ix)(a) of the Order is not applicable.
- b) In our opinion, and according to the information and explanations given to us, the Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- c) To the best of our knowledge and belief, in our opinion, the Company has not taken any term loan during the year and there are no unutilised term loans at the beginning of the year hence the reporting under clause 3(ix) c) is not applicable to the company.
- d) On an overall examination of the Standalone Financial Statements of the Company, we report that no funds raised on short term basis have been used for long term purposes by the company.
- e) On an overall examination of Standalone Financial Statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- f) The Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies

x. Application of fund raise through public offer /Preferential allotment

- (a) The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) Accordingly, clause 3(x)(a) of the Order is not applicable.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has made *preferential allotment of 2,40,000 12% Non-cumulative Redeemable Preference Shares to the promoters* of the company during the year.
According to the information and explanations given to us the company has complied with section 42 and 62 of the Act and the funds raised have been used for the purposes for which the funds were raised.

xi. Frauds

- (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, no fraud by the Company or on the Company has been noticed or reported during the course of the audit.
- (b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Act has been filed by the secretarial auditors or in Form ADT-4 as prescribed under Rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) Company does not require establishment of whistle blower mechanism under section 177 (9) of the Act. Therefore, the provisions of Clause 3 (xi) (c) of the order are not applicable.

xii. Provisions applicable to Nidhi Company

According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) a to c of the Order is not applicable.

xiii. Compliances of sections 177/188 of Companies Act

According to the information and explanations given to us and in our opinion, all the transactions with the related parties as defined under the Act are in compliance with provisions of sections 177 and 188 of Companies Act where applicable and the details have been disclosed in the Financial Statements, as required by the applicable accounting standards.

xiv. Internal Audit

The company does not have an formal internal audit system and is not required to have an internal audit system as per the provisions of section 138 of the Companies Act, 2013 thus reporting under clause 3(xiv) of the order is not applicable. *But Being a Trading member of Stock Exchange, the Company having Internal Audit system in compliance of SEBI circulars, for their business segment i.e. Future & option and Capital Market.*

xv. Non cash transactions with directors

In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Act are not applicable to the Company.

xvi. Applicability of section 45-1A of RBI

(a) The Company is not required to be registered under Section 45-1A of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable.

(b) In our opinion, and according to the information and explanations provided to us and on the basis of our audit procedures, the Company has not conducted any Non-Banking Financial or Housing Finance activities during the year as per the Reserve bank of India Act 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable.

(c) In our opinion, and according to the information and explanations provided to us, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.

(d) In our opinion, and according to the information and explanations provided to us, the Group does not have any Core Investment Company (CIC) as part of the Group contained in the Core Investment Companies (Reserve Bank) Directions, 2016. Therefore, provisions of clause (xvi) (d) of paragraph 3 of the Order are not applicable to the Company.

xvii. Cash Losses

In our opinion, and according to the information and explanations provided to us, Company has incurred cash losses amounting to Rs. 2.60 Lakh during the current financial year but no cash loss in the immediately preceding financial year.

xviii. Resignation of Statutory Auditors

There has been resignation of the Statutory Auditor *M/s V.R.BHABHRA & Co. Chartered Accountants (FRN No: 112861W)* As informed, there have been no issues, objections or concerns raised by the said outgoing auditors

xix. Capability of meeting the liabilities

According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material

uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. CSR compliances

Since the provisions of Section 135 of the Companies Act, 2013 with regard to corporate social responsibility are not applicable to the company hence clause 3(xx) of the Order is not applicable.

xxi. The company is not required to prepare consolidated financial statement.

For Jain Jagawat Kamdar & Co
Chartered Accountants
FRN: 122530W

Sd/-

CA Basant Jain
Partner
M.No. 122463
UDIN: 24122463BKAMRL3058
Date: 15th November, 2024
Place: Mumbai

Annexure-B to the Independent Auditors' report on the Standalone Financial Statements of SANCHAY FINVEST LIMITED for the period ended 31st March 2024.

Report on the internal financial controls with reference to the aforesaid standalone financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (Referred to in paragraph 2 (A) (f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

We have audited the internal financial controls with reference to standalone financial statements of **Sanchay Finvest Limited** ("the Company") as of **31st March 2024** in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Board of Director's Responsibility for Internal Financial Controls

The Company's management and the Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to standalone financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable

financial information, as required under the Companies Act, 2013 (hereinafter referred to as “the Act”).

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls with reference to standalone financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to standalone financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to standalone financial statements were established and maintained and whether such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to standalone financial statements and their operating effectiveness. Our audit of internal financial controls with reference to standalone financial statements included obtaining an understanding of such internal financial controls, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk.

The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls with reference to standalone financial statements.

Meaning of Internal Financial Controls with reference to Standalone Financial Statements

A company’s internal financial controls with reference to standalone financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial controls with reference to standalone financial statements include those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company’s assets that could have a material effect on the standalone financial statements.

Inherent Limitations of Internal Financial Controls with reference to Standalone Financial Statements

Because of the inherent limitations of internal financial controls with reference to standalone financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to standalone financial statements to future periods are subject to the risk that the internal financial controls with reference

to standalone financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to standalone financial statements and such internal financial controls were operating effectively as at **31st March 2024**, based on the internal financial controls with reference to standalone financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note").

For Jain Jagawat Kamdar & Co
Chartered Accountants
FRN: 122530W

Sd/-

CA Basant Jain
Partner
M.No. 122463
UDIN: 24122463BKAMRL3058
Date: 15th November, 2024
Place: Mumbai

SANCHAY FINVEST LIMITED			
CIN :L67120MP1991PLC006650			
Standalone Balance Sheet as at March 31, 2024			
		(Rs. '000)	
Particulars	Note No.	As at 31-03-2024	As at 31-03-2023
ASSETS			
A) Non-current assets			
Property, Plant and Equipment	2	453.10	336.46
Investments in Property	3	436.00	436.00
Financial Assets			
i) Non Current Investments	4	1,260.94	1,073.96
ii) Other Financial Assets	5	13,275.00	13,275.00
Deferred Tax Assets (Net)		-	-
Total Non Current assets		15,425.03	15,121.43
B) Current assets			
Inventories	6	24,510.31	5,310.37
Financial Assets			
i) Current Investment	7	5,657.33	5,310.56
ii) Trade receivables	8	1,737.02	2,943.37
iii) Cash and cash equivalents	9	234.34	2,537.46
iv) Other Financial Assets	10	9,960.60	9,069.15
v) Short Term Loans & Advances	11	331.80	118.80
Other Current tax assets	12	793.31	873.79
Total Current assets		43,224.71	26,163.50
Total Assets		58,649.74	41,284.92
EQUITY AND LIABILITIES			
EQUITY			
Share Capital	13	55,500.00	31,500.00
Other Equity	14	262.09	1,687.05
Total Equity		55,762.09	33,187.05
LIABILITIES			
Non-current liabilities			
Financial Liabilities			
i) Long term Borrowing		-	-
Deferred Tax Liabilities	15	23.53	7.34
Total Non-current liabilities		23.53	7.34
Current liabilities			
Financial Liabilities			
i) Borrowings		-	-
ii) Trade payables	16	-	-
(a) total outstanding dues of micro enterprises and small enterprises		-	-
(b) total outstanding dues of creditors other than micro enterprises and small enterprises		746.07	4,081.64
Other Current liabilities	17	797.61	4,008.90
Short Term Provisions	18	1,320.45	-
Total Current liabilities		2,864.12	8,090.53
Total Equity and Liabilities		58,649.74	41,284.92
Material Accounting Policies	1		
The accompanying notes are an integral part of the financial statements.			
In terms of our report of even date			
For JAIN JAGAWAT KAMDAR & CO. Chartered Accountants Firm Regn No. 122530W		For and on behalf of the Board of Directors Sanchay Finvest Limited	
CA Basant Jain	sd/-	Mr.Naresh Kumar Sharma	Mr.Narottam Kumar Sharma
Partner		Director	Director
Mem. No. : 122463		DIN: 00794218	DIN: 00794167
Place : Mumbai			
Date : 15-11-2024			

SANCHAY FINVEST LIMITED			
CIN :L67120MP1991PLC006650			
Standalone Profit & Loss For the Year Ended March 31, 2024			
		(Rs. '000)	
Particulars	Note No.	Year Ended 31-03-2024	Year Ended 31-03-2023
INCOME			
Revenue From Operations	19	5,886.99	4,331.40
Other Income	20	611.20	349.25
Total Income		6,498.19	4,680.64
EXPENDITURE			
Cost of Material Consumed		-	-
Changes in inventories of finished goods, WIP and Stock-in-trade		-	-
Employee benefits expenses	21	676.50	247.00
Finance costs	22	-	1.53
Depreciation and amortisation expenses	2	128.37	143.61
Other expenses	23	3,322.15	1,969.66
Total expenses		4,127.02	2,361.81
Profit before Tax and Exceptional and Extra Ordinary Items		2,371.18	2,318.84
Extraordinary Items			
Prior Period Expenses		325.00	-
Penalties & Fine by Exchange	31	2,134.50	-
Provision for Decree compensation	37	1,320.45	-
Profit Before Tax		(1,408.77)	2,318.84
Tax expense:			
(1) Current tax	15	-	-
(2) Deferred tax		16.19	11.07
Total tax expenses		16.19	11.07
Profit/ (loss) for the year (A)		(1,424.96)	2,307.77
Other Comprehensive Income			
Items not to be reclassified subsequently to profit or loss			
- Re-measurement gains / (Loss) on defined benefits plans		-	-
- Income Tax effect on above		-	-
Other Comprehensive Income for the Year (B)		-	-
Total Comprehensive Income for the year (A+B)		(1,424.96)	2,307.77
Earnings per equity share:			
Equity shares of Par value of Rs. 10/-each			
Basic		-0.42	0.73
Diluted		-0.42	0.73
Material Accounting Policies	1		
The accompanying notes are an integral part of the financial statements.	1-42		
In terms of our report of even date For JAIN JAGAWAT KAMDAR & CO. Chartered Accountants		For and on behalf of the Board of Directors Sanchay Finvest Limited	
sd/- CA Basant Jain Partner Mem. No. : 122463 Place : Mumbai Date: 15-11-2024		sd/- Mr.Naresh Kumar Sharma Director DIN: 00794218	sd/- Mr.Narottam Kumar Sharma Director DIN: 00794167

SANCHAY FINVEST LIMITED

CIN :L67120MP1991PLC006650

Standalone Cashflow Statement as at March 31, 2024

Particulars	(Rs. '000)	
	Year Ended	Year Ended
	31-Mar-24	31-Mar-23
Operating activities		
Profit Before Tax	(1,408.77)	2,318.84
Adjustments to reconcile profit before tax to net cash inflow	-	
Depreciation and amortisation expenses	128.37	143.61
Interest Income	(385.30)	(272.03)
Dividend	(38.93)	(77.22)
Interest Paid	-	1.53
Fair Value Gain Loss on Investment	(186.97)	
	(1,891.61)	2,114.73
Working capital adjustments :-		
(Increase) / Decrease in Investment	(19,199.93)	9,595.51
(Increase) / Decrease in Trade and Other Receivables	1,206.35	2,231.48
(Increase) / Decrease in Other Current Financial Assets	80.48	(485.59)
(Increase) / Decrease in Short term Loans & Advances	(213.00)	(118.80)
(Increase) / Decrease in Other Current Assets	(891.45)	(2,552.44)
Increase / (Decrease) in Trade Payable	(3,335.57)	(16,102.02)
Increase / (Decrease) in Other Current Liabilities & Current Provisions	(1,890.84)	(932.87)
	(24,243.96)	(8,364.73)
Direct taxes paid (Net of Refunds)		
Net cash flow from operating activities	(26,135.57)	(6,249.99)
Investing activities		
Purchase of fixed assets	(245.00)	(115.00)
Interest received	385.30	272.03
Dividend Received	38.93	77.22
Sale Of Investment	-	8,000.00
Investment in Fixed Deposit	(346.77)	(244.83)
Net cash flow used in investing activities	(167.54)	7,989.42
Financing activities		
Issue of preference shares	24,000.00	-
Interest paid	-	(1.53)
Net cash flow from financing activities	24,000.00	(1.53)
Increase in cash and cash equivalents	(2,303.11)	1,737.89
Cash and cash equivalents at the beginning of the year	2,537.46	799.57
Cash and cash equivalents at the end of the year	234.34	2,537.46

Components of Cash and Cash Equivalents at the end of year

Particulars	As at 31-03-2024	As at 31-03-2023
Cash on hand	147.56	102.76
Balance with banks	86.79	2,434.70
Cash and Cash Equivalents (closing)	234.34	2,537.46

Note: The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) statement of cash flows.

In terms of our report of even date
For JAIN JAGAWAT KAMDAR & CO.
Chartered Accountants
Firm Regn No. 122530W

For and on behalf of the Board of Directors
Sanchay Finvest Limited

CA Basant Jain

Partner
Mem. No. : 122463
Place : Mumbai
Date : 15-11-2024

sd/-
Mr.Naresh Kumar
Sharma
Director
DIN: 00794218

sd/-
Mr.Narottam Kumar
Sharma
Director
DIN: 00794167

SANCHAY FINVEST LIMITED

Statement of Changes in Equity for the Year ended March 31, 2024

Note No 14:

(A) Equity share capital

Particulars	Number	(Rs. '000)
Equity shares of Rs. 10 each issued, subscribed and paid		
Balance at 1 April 2022	31,50,000	31,500.00
Changes in equity share capital during the year	-	-
As at 31 March 2023	31,50,000	31,500.00
Changes in equity share capital during the year	2,40,000	24,000.00
As at 31 March 2024	33,90,000	55,500.00

B) Other equity

(Rs. '000)

Particulars	Reserves and surplus		Other comprehensive income	Total equity attributable to equity holders
	Securities premium reserve	Retained earnings	Re-measurement gains / (losses) on defined benefits plans	
As at 01 April 2022	12,000.00	(12,620.72)	-	(620.72)
Addition during the year	-	2,307.77	-	2,307.77
Deletion during the year	-	-	-	-
As at 31 March 2023	12,000.00	(10,312.95)	-	1,687.05
Addition during the year	-	(1,424.96)	-	(1,424.96)
Deletion during the year	-	-	-	-
As at 31 March 2024	0.00	(11,737.91)	0.00	262.09

This is the Statement of Changes in Equity referred to in our audit report of even date

In terms of our report of even date
For JAIN JAGAWAT KAMDAR & CO.
Chartered Accountants

For and on behalf of the Board of Directors
Sanchay Finvest Limited

SANCHAY FINVEST LIMITED					
CIN :L67120MP1991PLC006650					
Notes to the Standalone Financial Statements					
for the period ended 31st March, 2024					
<i>(Amount in Rs.)</i>					
Note no.13			As on 31-03-2024		As on 2020
			Nos	Amount	Nos
1	a	SHARE CAPITAL			
		Authorised Capital			
		Equity Shares of Rs.10/- each	4,00,00,000	4,00,00,000	80,00,000
		12% Non-cumulative redeemable preference shares of Rs.100/- each	4,00,000	4,00,00,000	-
		Total	4,04,00,000	8,00,00,000	80,00,000
2	a	Issued, Subscribed & Paid up Capital			
		Equity Shares of Rs.10/- each fully paid up	31,50,000	3,15,00,000	31,50,000
		12% Non-cumulative redeemable preference shares of Rs.100/- each	2,40,000	2,40,00,000	-
		Total issued, subscribed and fully paid-up share capital	33,90,000	5,55,00,000	31,50,000
Terms/ rights attached to Shares					
Equity Shares					
The Company has only one class of shares referred to as equity shares having a par value of Rs. 10 per share. The holder of equity share(s) is entitled to one vote per share. The final dividend, if any, proposed by the board of directors is subject to the approval of the shareholders in the ensuing annual general meeting. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company after distribution of all preferential amounts in proportion to their shareholding.					
Non-cumulative redeemable preference shares					
The Company has only one class of Preference shares referred to as Non-cumulative redeemable preference shares ("NCRPS") having a par value of Rs. 100 per share. The NCRPS shall be redeemed at Rs.100/- each on the tenure of 1 year. The NCRPS shall carry a dividend rate of 12% p.a.on the face value of NCRPS. The dividend is non-cumulative. The NCRPS issued will be unsecured and unlisted and NCRPS are not marketable. The holders of NCRPS have no voting rights.					
3		Reconciliation of the number of Equity shares and amount outstanding at the beginning and at the end of the reporting period:			
	a	Shares outstanding at the beginning of the year	31,50,000	3,15,00,000	31,50,000
	b	Shares Issued during the year	-	-	-
	c	Shares bought back during the year	-	-	-
	d	Shares outstanding at the end of the year	31,50,000	3,15,00,000	31,50,000
4		Reconciliation of the number of Non-cumulative redeemable preference shares and amount outstanding at the beginning and at the end of the reporting period:			
		Particulars	No. of Shares held	Amount	
	a	Shares outstanding at the beginning of the year	-	-	-
	b	Shares Issued during the year	2,40,000	2,40,00,000	-
	c	Shares bought back during the year	-	-	-
	d	Shares outstanding at the end of the year	2,40,000	2,40,00,000	-
5		Details of Equity shareholders holding more than 5% equity shares in the Company on reporting date:			
		Particulars	No. of Shares held	% of Holding	No. of Shares held
		Mr.Manish Kumar Sharma	4,93,700	15.67%	4,93,700
		Mr. Narottam Kumar Sharma	3,00,000	9.52%	3,00,000
		Sujala Industrial Supplying Pvt Ltd	10,85,450	34.46%	10,85,450
		Total	18,79,150	59.65%	18,79,150

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Details of Non-cumulative redeemable preference shareholders holding more than 5% equity shares Company on reporting date

Particulars	No. of Shares held	% of Holding	No. of Shares held
Mr .Rupesh Praful Satra	50,000	20.83%	-
Mrs.Sangeeta Singh	50,000	20.83%	-
Mrs Vrutika Praful Satra	50,000	20.83%	-
Mr. Tatsat Singh	50,000	20.83%	-
Mrs Narbada Sharma	40,000	16.67%	-
Total	2,40,000	100.00%	-

Note: 1.The Authorized capital of the company reclassified in to equity shares and Non cumulative Redeemable preference share special resolution in Extra Ordinary general meetings held on 31.03.2024

Note 2.For other equity Refer Statement of changes in equity

SANCHAY FINVEST LIMITED

Notes to standalone financial statements for the Year ended March 31, 2024

(Rs. '000)

Note 2 : Property, Plant and Equipment

Particulars	Gross Block				Depreciation				Net Block	
	Opening Balance as at April 1, 2023	Additions during the year	Deletions/ Adjustment during the year	Closing Balance as at March 31, 2024	Opening Balance as at April 1, 2023	For the year	Deletions / Adjustments during the year	Closing Balance as at March 31, 2024	Closing Balance as at March 31, 2024	Closing Balance as at March 31, 2023
(i) Tangible Assets										
EPABX*	156.57	-	-	156.57	151.63	-	-	151.63	4.94	4.94
Photocopy Machine*	75.10	-	-	75.10	72.58	-	-	72.58	2.52	2.52
Typewriter*	33.07	-	-	33.07	31.96	-	-	31.96	1.11	1.11
Vehicle*	195.45	-	-	195.45	190.83	-	-	190.83	4.62	4.62
Audio Visual Equipment*	4.79	-	-	4.79	4.63	-	-	4.63	0.16	0.16
Furniture & Fixture	3,310.01	-	-	3,310.01	3,189.57	31.18	-	3,220.75	89.26	120.44
Office Equipment*	200.91	-	-	200.91	197.88	-	-	197.88	3.03	3.03
Air Conditioners	188.38	-	-	188.38	118.65	12.62	-	131.27	57.10	69.72
Computers	2,389.90	245.00	-	2,634.90	2,267.25	82.30	-	2,349.54	285.36	122.66
Vehicles	2,515.48	-	-	2,515.48	2,508.22	2.27	-	2,510.49	4.99	7.26
Total Current Year	9,069.66	245.00	-	9,314.66	8,733.20	128.37	-	8,861.57	453.10	336.46
Total Previous Year	11,254.66	115.00	-	9,069.66	8,589.59	143.61	0.00	8,733.20	336.46	365.07

*The property plant & equipments at their residual value.

Note 3 : Investment in Property

Particulars	(Rs.'000)	(Rs.'000)
Investment in Property	436.00	436.00

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SANCHAY FINVEST LIMITED

Notes to standalone financial statements for the period ended March 31, 2024

Note 4 : Investments

Particulars	As at 31-03-2024	As at 31-03-2023			
Investment					
a) Investment in Equity Instruments(Quoted):					
Fully paid up equity shares of Companies	1,259.94	1,072.96	12,59,938	90,73,965	(78,14,027)
Bank Of India					
700 (2023: 700) Equity Shares of Rs. 10/- each fully paid-up)			700	95,900	
Reliance Industries Limited			41	1,22,049	
41 (2023: 41) Equity Shares of Rs. 10/- each fully paid-up)			250	42,613	
Shardul Securities & Finance Limited			300	51,135	
250 (2023: 250) Equity Shares of Rs. 10/- each fully paid-up)			18	20,330	
Equity shares of Vippy Spinpro Limited					
300 (2023: 300) Equity Shares of Rs. 10/- each fully paid-up)					
Equity shares of Bharat Forge Limited					
18 (2023: 18) Equity Shares of Rs. 10/- each fully paid-up)					
			-		
b) Investment in equity instruments(UnQuoted):					
100 Equity shares of Rs. 10/- each fully paid-up of Sanchay Fincom Limited	1.00	1.00	-		
	1,260.94	1,073.96	1,26,09,38,050		

Note 5 : Other Financial Assets

Particulars	As at 31-03-2024	As at 31-03-2023	
Deposit			
Advance Deposite F&O (Future)	700.00	700.00	
NSE Membership Deposit & FO Deposit (NSE Deposit)	9,100.00	9,100.00	
National Sec. Clg. Corp (NSE Deposit)	900.00	900.00	
M.P. Stock Exchange Membership*	50.00	50.00	-
OTC Exchange*	225.00	225.00	
M.P.Stock Exchange Card*	2,300.00	2,300.00	
(*refer note -37)			
	13,275.00	13,275.00	

Note 6 : Inventories

Particulars	As at 31-03-2024	As at 31-03-2023
Equity Shares & Securities	24,510.31	5,310.37
	24,510.31	5,310.37

Note 7 : Current Investment

Particulars	As at 31-03-2024	As at 31-03-2023
Fixed Deposits with Bank of India (Indore Branch)*	50.00	50.00
Axis Bank (Refer note-37)	5,607.33	5,260.56
	-	-
Total	5,657.33	5,310.56

Note 8 : Trade receivables

Particulars	As at 31-03-2024	As at 31-03-2023
Undisputed Trade Receivables - (refer note)		
(a) Trade Receivables considered good - Secured	-	-
(b) Trade Receivables considered good - Unsecured	1,737.02	2,943.37
(c) Trade Receivables which have significant increase in Credit Risk; and	-	-
(c) Trade Receivables - credit impaired	-	-
Total Receivables	1,737.02	2,943.37

As on 31 March 2024

Particular	Outstanding for Following Period from Due Date of Payment					
	Less than 6 month	6 Month to 1 year	1-2 Year	2-3 Year	More than 3 year	Total
Unsiputed Trade Receivable						
i) Considered Good	1,669.80	-	-	-	-	1,669.80
ii) Considered Doubtful*						
Disputed Dues						
i) Considered Good	-	-	-	-	-	-
ii) Considered Doubtful	-	-	67.21	-	-	67.21
Gross Trade Receivable	1,669.80	0.00	67.21	0.00	0.00	1,737.02
Less: Loss Allowances	-	-	-	-	-	-
Net Trade Receivable	1,669.80	0.00	67.21	0.00	0.00	1,737.02

As on 31 March 2023

Particular	Outstanding for Following Period from Due Date of Payment					
	Less than 6 month	6 Month to 1 year	1-2 Year	2-3 Year	More than 3 year	Total
Undisputed Trade Receivable						
i) Considered Good	1,891.26	-	1,052.11	-	-	2,943.37
ii) Considered Doubtful*	-	-	-	-	-	-
Disputed Dues						
i) Considered Good	-	-	-	-	-	-

ii) Considered Doubtful	-	-	-	-	-	-
Gross Trade Receivable	1,891.26	0.00	1,052.11	0.00	0.00	2,943.37
Less: Loss Allowances	-	-	-	-	-	-
Net Trade Receivable	1,891.26	0.00	1,052.11	0.00	0.00	2,943.37

Note 9 : Cash and cash equivalents

Particulars	As at 31-03-2024	As at 31-03-2023
Cash in Hand	147.56	102.76
Balance with Banks		
- Current Accounts	86.79	2,434.70
	234.34	2,537.46

Note 10 : Other Financial Assets

Particulars	As at 31-03-2024	As at 31-03-2023
Deposit		
ABC Marging	9,540.00	8,648.55
SMC Global Securities Limited	200.00	200.00
Advance BSE (Revocation Fees)	220.60	220.60
Total	9,960.60	9,069.15

Note 11 : Short term Loans & Advances

Particulars	As at 31-03-2024	As at 31-03-2023
Staff Loan	131.80	118.80
Advance to Vendor	200.00	
	331.80	118.80

Note 12 : Current Tax Assets

Particulars	As at 31-03-2024	As at 31-03-2023
GST Receivable	751.12	450.33
TDS Receivable	42.20	423.46
	793.31	873.79

Note 15 : Deferred Tax Liabilities

Particulars	As at 31-03-2024	As at 31-03-2023
Opening Balance	7.34	(3.73)
Fixed Assets : Impact of difference between tax depreciation and	16.19	11.07
	23.53	7.34

Note 16 : Trade payables

Particulars	As at 31-03-2024	As at 31-03-2023
Due to Micro, Small & Medium enterprises (refer note below)*		
Others	746.07	4,081.64
	746.07	4,081.64

Trade Payable Ageing as on 31 March 2024

Particular	Outstanding for Following Period from Due Date of Payment				Total
	Less than 1 Year	1-2 Year	2-3 Year	More than 3 Year	
Undisputed*					
i) MSME					-
ii) Other	746.07				746.07
Disputed*					
i) MSME	-	-	-	-	-
ii) Other	-	-	-	-	-

Trade Payable Ageing as on 31 March 2023

Particular	Outstanding for Following Period from Due Date of Payment				Total
	Less than 1 Year	1-2 Year	2-3 Year	More than 3 Year	
Undisputed*					
i) MSME					
ii) Other	4,081.64				4,081.64
Disputed*					
i) MSME		-	-	-	-
ii) Other		-	-	-	-

Note : Details of Micro and Small Enterprises as defined under Micro, Small and Medium Enterprises Development Act,2006 ("MSMED Act").

Under Micro and Small Enterprises as defined under Micro, Small and Medium Enterprises Development Act,2006 ("MSMED Act") , certain disclosure are required to be made relating to Micro, Small and Medium Enterprises. The Company is in process of compling relevant information from its suppliers about their coverage under the said Act. Since the relevant information not available ,the disclosure was made to the extent available in the books of accounts . However in view of the management, the impact of interest, if any , that may be payable in accordance with the provision of this Act is not expected to be material.

Particulars*	Year Ended 31-Mar-2024	Year Ended 31-Mar-2023
The principal amount and the interest due thereon (to be shown separately) remaining unpaid to any supplier as at the end of accounting year;	-	-
The amount of interest paid by the buyer under MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the due date during each accounting year;	-	-

The amount of interest due and payable for the period (where the principal has been paid but interest under the MSMED Act, 2006 not paid);	-	-
The amount of interest accrued and remaining unpaid at the end of accounting year; and	-	-

** The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23. The information regarding applicability of MSMED Act, 2006 to the various suppliers/parties is not maintained as per the disclosure requirement under MSMED Act, 2006 .*

Note 17 : Other financial liabilities (Current)

Particulars	As at 31-03-2024	As at 31-03-2023
Others Payable		
TDS Payable	74.35	0.00
Professional Tax Payable	3.30	0.00
Stamp Duty	16.79	0.00
Other Payable	603.17	393.90
Loan from Director	-	3,615.00
Audit Fees Payable	100.00	-
	797.61	4,008.90

Note 18 : Short Term Provisions

Particulars	As at 31-03-2024	As at 31-03-2023
Provision for Decree compensation	1,320.45	
	1,320.45	-

SANCHAY FINVEST LIMITED

Notes to standalone financial statements for the period ended March 31, 2024

(Rs. '000)

Note 19 : Revenue From Operations

Particulars	Year Ended 31-Mar-24	Year Ended 31-Mar-23
Brokerage Income	158.09	5,49,210.00
Sale of Shares (Delivery)	5,728.91	3,782.19
	5,886.99	4,331.40

Note 20 : Other Income

Particulars	Year Ended 31-Mar-24	Year Ended 31-Mar-23
Interest Income	385.30	272.03
Dividend Income	38.93	77.22
Fair value Gain/loss	186.97	-
	611.20	349.25

Note 21 : Employee benefits expenses

Particulars	Year Ended 31-Mar-24	Year Ended 31-Mar-23
Salaries, Wages and Bonus	676.50	247.00
	676.50	247.00

Note 22 : Finance costs

Particulars	Year Ended 31-Mar-24	Year Ended 31-Mar-23
Bank Charges	-	1.53
	0.00	1.53

Note 2 : Depreciation and amortisation expenses

Particulars	Year Ended 31-Mar-24	Year Ended 31-Mar-23
Depreciation on Property,Plant and Equipment	128.37	143.61
	128.37	143.61

Note 23 : Other expenses

Particulars	Year Ended 31-Mar-24	Year Ended 31-Mar-23
Sales & Distribution expenses		
Marketing & Advertisement	41.20	60.60
	(A) 41.20	60.60
Administration & Other Expenses		
Audit Fees	100.00	25.00
Coveyance & Vehicle running Expenses	11.20	-
Electricity Charges	160.35	58.16
Entertainment & Business Promotion	25.00	-
Legal & Professional Fees	843.80	288.50
Office Expenses	69.30	29.60
Postage & Courier Charges	56.63	-
Printing & Stationery	14.50	48.00
Society Maintenance Charges	453.34	100.54
Secretarial Charges	21.28	0.00
Telephone & Internet Charges	14.77	28.62
Misc. Expenses	-	112.15
ROC Fees	15.40	-
Consultancy Charges	25.00	-
Insurance Charges	13.47	15.90
Internet Charges	38.35	742.91
Leaseline Charges	192.18	-
Depository & Demate Charges	92.96	88.68

Listing Fees		300.00	300.00
Short Provision of Income Tax		672.01	-
Interest on TDS		7.88	-
Computer & Software Charges		153.53	71.00
	(B)	3,280.95	1,909.06
Total (A+B)		3,322.15	1,969.66

Details of Payment to Auditors

Particulars	Year Ended 31-Mar-24	Year Ended 3/31/2023 *
For Statutory Annual Audit Fees	100.00	25.00
For Other Matters*		
	100.00	25.00

*Net off entries

SANCHAY FINVEST LIMITED
CIN :L67120MP1991PLC006650

Note 24 Contingent Liabilities and Other Commitments (to the extent not provided for)

Contingent Liabilities	Year Ended 31-Mar-2024	Year Ended 31-Mar-2023
i) Claims against the company not acknowledge as debts	Nil	Nil
ii) Guarantees	Nil	Nil
iii) Other money for which the Company is contingently liable	Nil	Nil

Note 25 Related Party Disclosures

In accordance with the Ind AS-24 relating to Related Party Disclosures, Information pertinent to related party transaction is given as under:-

a) Names of Related Parties and Relationship

Name	
i) Sanchay Fincom Ltd	Entity in which Director is interested
ii) Naresh Kumar Sharma	Director
iii) Narottam Kumar Sharma	Director
iv) Naresh Kumar Sharma HUF	Entity in which Director is interested as Karta
v) Narmada Sharma	Director Relative

b) Nature and Volume of Transactions during the year with the above Related Parties

Particulars	Year Ended 31-Mar-2024	Year Ended 31-Mar-2023
A) Transaction During The Year		
Brokerage Income		
Narmada Sharma	45.20	317.27
Vinita Sharma	20.05	-
Sarthak Sharma	4.91	-
Office Society Maintenance & Property Tax		
Narmada N Sharma (On behalf)	4.53	
Narmada Sharma	20484.83 Dr	
	16403.20 Cr	
Vinita Sharma	6406.38 Dr	
	6406.38 Cr	
Sarthak Sharma	1091.16 Dr	
	1091.16 Cr	
Sanchay Fincom Ltd	22092.59 Dr	
	23949.57 Cr	
Narbada N. Sharma (Trade Margin)	167438.62 Dr	
	171007.39 Cr	
Sanchay Finvest Limited	310209.98 Dr	
	171007.39 Cr	
Narbada Sharma Receivable From Sale Of Shares	4200 Cr	
B) Outstanding as on 31st -Trade Receivables/Payables		

Narmada Sharma	-	(15,609.45)
Sanchay Fincom Ltd (Client Account)	-	2,342.62

Note 26 Employee Benefits

Short term employee benefits are recognized as expenses at the undiscounted amount in the profit and loss account of the year in which the related services rendered. These benefits include performance incentives, if any. No other post-retirement benefits are provided to employees.

Note 27 Earnings Per Share

Particulars	Year Ended 31-Mar-2024	Year Ended 31-Mar-2023
PAT as per P&L Account	(1,424.96)	2,307.77
Weighted Average Number of Equity Shares at the end of the Year / Period	31,500,000.00	31,500,000.00
Weighted Average Number of Equity Shares	(0.45)	0.07
Net Worth	55,762.09	33,187.05
Current Assets	43,224.71	26,163.50
Current Liabilities	2,854.12	8,090.53
Earnings Per Share		
Basic & Diluted (Rs.)	-0.45	0.07
Return on Net Worth (%)	-3%	7%
Current Ratio	15.09	3.23

*Diluted Earnings per share is equal to the Basic Earnings per share in view of absence of any dilutive potential equity shares.

Note 28 Fair value measurement

As at 31 March 2024	Carrying Value				Fair Value			Total
	FVTPL	FVTOCI	Amortised Cost	Amortised Cost	Level 1 - Quoted price in active	Level 2 - Significant	Level 3 - Significant	
Financial assets								
Quoted Investment in Equity shares of Bank Of India	31,500	-	-	-	95,900.00	-	-	95,900.00
Quoted Investment in Equity shares of Reliance Industries Limited	96,194	-	-	-	1,22,048.80	-	-	1,22,048.80
Quoted Investment in Equity shares of Shardul Securities & Finance Limited	900	-	-	-	42,612.50	-	-	42,612.50
Quoted Investment in Equity shares of Vippy Spinpro Limited	6,379	-	-	-	51,135.00	-	-	51,135.00
Quoted Investment in Equity shares of Bharat Forge Limited	10,080	-	-	-	20,330.10	-	-	20,330.10
Unquoted Investment in Equity shares of Hansu Control Limited	-	-	-	2,07,000.00	-	-	2,07,000.00	-
Unquoted Investment in Equity shares of Ovel Foods Limited	-	-	-	1,82,000.00	-	-	1,82,000.00	-
Unquoted Investment in Equity shares of reshco Computer Prints Limited	-	-	-	3,79,000.00	-	-	3,79,000.00	-
Unquoted Investment in Equity shares of Sneha Dhara Industries Limited	-	-	-	1,59,912.00	-	-	1,59,912.00	-
Unquoted Investment in Equity shares of Sanchay Finserv Limited	-	-	-	1,000.00	-	-	1,000.00	-
	1,45,053	-	-	9,28,912	3,32,026	-	9,28,912	3,32,026

Particulars	Year Ended 31-Mar-2024	Year Ended 31-Mar-2023
Financial Assets		
a) Fair Value Through Profit Loss		
Investments	1,260.94	1,073.96
b) Amortised cost*		
Trade receivables	1,737.02	2,943.37
Cash and cash equivalents	234.34	2,537.46
Other financial assets	13,275.00	13,275.00
Total	15,246.36	18,755.83
Financial Liabilities		
a) Amortised cost*		
Borrowings	0.00	0.00
Trade Payables	746.07	4,081.64

Total	746.07	4,081.64
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**The fair values of the above financial assets and liabilities approximate their carrying amounts*

Assets and liabilities which are measured at fair value through Profit & loss which fair values are disclosed as at 31st March, 2024	Fair Value	Carrying value	Fair Value Hierarchy
Financial Assets			
Investments	1,260.94	1,260.94	Level 1

Fair value hierarchy of financial assets and financial liabilities measured at amortised cost:

Assets and liabilities which are measured at amortised cost for which fair values are disclosed as at 31st March, 2024	Fair Value	Carrying value	Fair Value Hierarchy
Trade receivables	1,737.02	1,737.02	Level 3
Cash and cash equivalents	234.34	234.34	Level 3
Other financial assets	13,275.00	13,275.00	Level 3
Total	15,246.36	15,246.36	
Financial Liabilities			
Trade Payables	746.07	746.07	Level 3
Total	746.07	746.07	

Assets and liabilities which are measured at fair value through Profit & loss which fair values are disclosed as at 31st March, 2023	Fair Value	Carrying value	Fair Value Hierarchy
Financial Assets			
Investments	1,073.96	1,073.96	Level 3

Fair value hierarchy of financial assets and financial liabilities measured at amortised cost:

Assets and liabilities which are measured at amortised cost for which fair values are disclosed as at 31st March, 2023	Fair Value	Carrying value	Fair Value Hierarchy
Financial Assets			
Trade receivables	1,737.02	1,737.02	Level 3
Cash and cash equivalents	2,537.46	2,537.46	Level 3
Other financial assets	9,069.15	9,069.15	Level 3
Total	4,274.48	4,274.48	
Financial Liabilities			
Trade Payables	4,081.64	4,081.64	Level 3
Total	0.00	0.00	

Note 29 Financial Instruments

Capital Risk Management

The Group's objectives when managing capital is to safeguard continuity as a going concern and provide adequate return to shareholders through continuing growth and maintain an optimal capital structure to reduce the cost of capital. The Company sets the amount of capital required on the basis of annual business plan and long-term operating plans which include capital investments.

Financial Risk Management

A wide range of risks may affect the Group's business and financial results. Amongst other risks that could have significant influence on the Company are market risk, credit risk and liquidity risk.

The Board of Directors of the Group manage and review the affairs of the Company by setting up short term and long term budgets by monitoring the same and taking suitable actions to minimise potential adverse effects on its operational and financial performance.

The Group is exposed to the following market risks:

(a) Credit Risk

Credit risk refers to risk that a counterparty will default on its contractual obligations resulting in financial loss to the Company. Credit risk arises primarily from financial assets such as investment in mutual funds, other balances with banks, loans and other receivables. Credit risk arising from investment in mutual funds and other balances with banks is limited and there is no collateral held against these because the counterparties are banks and recognised financial institutions with high credit ratings assigned by the international credit rating agencies.

(c) Market Risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risks: interest rate risk, currency risk and other price risk. Financial instruments affected by market risk include borrowings, investments, trade payables and loans.

(c) Liquidity Risk

Liquidity risk is the risk that the Company will encounter difficulty in raising funds to meet commitments associated with financial instruments that are settled by delivering cash or another financial asset. Liquidity risk may result from an inability to sell a financial asset quickly at close to its fair value.

The Company manages the liquidity risk by having adequate amount of credit facilities from its group companies to ensure that there is sufficient cash to meet all its normal operating commitments in a timely and cost-effective manner.

The table below analyses non-derivative financial liabilities of the the Company into relevant maturity groupings based on the remaining period from the reporting date to the contractual maturity date. The amounts disclosed in the table are the contractual undiscounted cash flows.

Particulars	Less than 1 year	Between 1 to 5 years	Over 5 years	Total
At 31 March 2024				
Trade and other payables (Refer note 17)	746.07	-	-	746.07
Borrowings including interest accrued (Refer note 15 &16)	-	-	-	-
Other financial liabilities (Refer note 18)	-	-	-	-
				-
At 31 March 2023				
Trade and other payables (Refer note 17)	4,081.64	-	-	4,081.64
Borrowings including interest accrued (Refer note 15 &16)	-	-	-	-
Other financial liabilities (Refer note 18)	-	-	-	-
				-

The Company does not have any derivative financial liabilities.

c) Other Price Risk

Other price risk is the risk that the fair value of a financial instrument will fluctuate due to changes in market traded price. Other price risk arises from financial assets such as investments in equity instruments and bonds.

Note 30 Capital Management

The Company sets the amount of capital required on the basis of annual business and long-term operating plans.

The funding requirements are met through a mixture of equity, internal fund generation, convertible and non convertible debt securities, and other short term borrowings. The Company's policy is to use short term and long-term borrowings to meet anticipated funding requirements.

The Company monitors capital on the basis of the net debt to equity ratio. The Company is not subject to any externally imposed capital requirements.

Net debt are long term and short term debts as reduced by cash and cash equivalents (including restricted cash and cash equivalents) and short-term investments. Equity comprises all components of equity without any exclusion.

The Company's adjusted net debt to equity ratio at March 31, 2024 was as follows:

Particular	As at 31 March, 2024 (Rs. '000)	As at 31 March, 2023 (Rs. '000)
Total borrowings	-	-
Less: Cash and cash equivalents (Note 10)	234.34	2,537.46
Adjusted net debt	(234.34)	(2,537.46)
Adjusted equity	55,762.09	33,187.05
Adjusted net debt to adjusted equity ratio	(0.00)	(0.00)

- Note 31** Penalties & Fines paid by the company towards In Principal Approval Letter from BSE LIST/COMP/NP/407/2022-23 dated 12.10.2022 for revocation of suspension of trading of shares and received Post Revocation Notice No.20230306-24 dated 06.03.2023 for revocation of Suspension in trading of equity shares of the company w.e.f. 14th March,2023.
- Note 32** **Authorisation Of Financial Statements**
The financial statements for the year ended March 31, 2024 were approved by the Board of Directors on 15th November, 2024. The management and authorities have the power to amend the Financial Statements in accordance with Section 130 and 131 of The Companies Act, 2013.
- Note 33** **Segment Reporting**
There is only one reportable segment as the company is primarily engaged in the business of "Share Broking & Trading in Shares & Securities" which constitute a single reporting segment. In the context of Ind AS 108, the Company is operating in a single segment only, as specified under section 133 of the Companies Act, 2013. The Company's activities are restricted within India and hence no separate geographical segment disclosure is considered necessary.
- Note 34** **Other Matters**
Information with regard to other matters specified in Revised Schedule III to the Act is either nil or not applicable to the Company for the year.
- Note 35** **Trade Receivables & Trade Payables Balances :**
Trade receivables and trade payables balances continue to have a realisable value of at least the amount stated therein in the opinion of the board.
- Note 36** In the opinion of the Board, the current assets, loans, and advances are approximately valued based on the amounts expected to be realized in the ordinary course of business, *except for the member deposit with the M.P. Stock Exchange (Rs. 50 thousand), OTC Exchange (Rs. 225 thousand), and the M.P. Stock Exchange card fees (Rs. 2300 thousand), FD Balance with Bank of India (Rs 50 Thousand).*
- Note 37** **Events after the reporting period**
a) During the year 2022, the decree petition filed by one of the Creditor of Company M/s Tomorrowland limited vide execution petition no 40 of 2022 & EX.APPL (OS)3135/2022 before the Honorable Delhi High Court. The Division Bench of the Hon'ble High Court of Delhi disposed of these appeal vide a judgment dated the 13th May 2024 and, while disposing off the appeal, the Hon'ble Division Bench held that the "without prejudice to the rights and contentions of the decree holder in FAO(OS)58/2022, Mr Palo, learned counsel for the judgment debtor states that the decretal amount of Rs.1320447/- shall be deposited in the Canara bank, within one week from today". Accordingly company make the payment of Rs.1273811/- on 13.05.2024 and balance of Rs.46636/- paid as on 10.10.2024.

b) The Company having office Premises property located in Indore, which was sold out on 27th May,2024 through registered sale deed vide registry S.no MP179132024A1648575 for Rs.1503000/-.
- Note 38** The Company has not declared or paid any dividend during the year. With reference to the terms & conditions for 2,40,000 12% Non-cumulative Redeemable Preference Shares, the board has extended the terms & conditions of the Preferential shares dividend which is not yet paid and the same is not accumulated as per the terms of issue. This preference shares are owned by the promoter
- Note 39** **Additional Regulatory Disclosures**
(i) The Company have immovable property whose title deeds are held in the name of the company.
(ii) The Company has not revalued its Property, Plant and Equipment during the reporting year.
(iii) Loans and Advances granted to Promoters, Directors, KMP and Related Parties:
There are no Loans and Advances in the nature of loans that are granted to promoters, directors, KMP's and the related parties either severally or jointly with any other person, that are repayable on demand except as disclosed in financial statements.
(iv) There are no proceedings initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988).
(v) The Company has not availed borrowings from banks or financial institutions on the basis of security of current assets.
(vi) The Company is not declared as wilful defaulter by any bank or financial institution or other lender.

(vii) The Company has not entered into any transactions with companies struck off under section 248 of the Companies Act, 2013.

(viii) The Company do not have any charge to be registered with Registrar of Companies beyond the statutory period.

(ix) The Company has no subsidiaries with one layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

(x) No Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

(xi) Utilisation of Borrowed funds and share premium:

A. The Company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or

(ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

B. The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

Note 40 Financial Ratios

Ratios			31-03-2022	31-03-2021
	As at 31-03-2024	As at 31-03-2023	Variance	Remarks
Current Ratio Current Assets / Current liabilities	15.09	3.23	366.68%	Refer Note 1
Debt-Equity Ratio Total Outside Liabilities / Total Shareholder's Equity	-	-	NA	NA
Debt Service Coverage Ratio EBITDA / (Interest + Principal)	-	-	NA	NA
Return on Equity Ratio (Net Profit After Taxes - Preference Dividend if any) / Average Shareholders fund	-2.56%	6.95%	-1.37	NA
Trade Receivables Turnover Ratio Credit Sales / Average Trade Receivables	3.39	1.47	130.31%	Refer Note 2
Net Capital Turnover Ratio Cost of Goods Sold (or) Sales / Net Assets	0.11	0.13	-19.11%	Refer Note 3
Net Profit Ratio Net Profit / Total Sales	-24.21%	53.28%	-145.43%	Refer Note 4
Return on Capital Employed (EBIT / Capital Employed) * 100	4.25%	6.99%	-39.18%	Refer Note 5

Notes

- 1 Due to Increase in current Assets & decrease in current Liabilities
- 2 Due to increase in collection of its receivables.
- 3 Due to efficient in leveraging its assets to sale. Improved asset utilization and a more efficient operation
- 4 Due to increase in extraordinary items.
- 5 Due to company is becoming more efficient in utilizing its capital to generate earnings.

Note 41 Offsetting financial assets and financial liabilities

There is no offsetting financial assets and liabilities in the Company as at 31 March 2024 and 31 March 2023.

Note 42 Previous year figures has been regrouped / reclassified wherever necessary, to make them comparable with current year figure.

In terms of our report of even date
For JAIN JAGAWAT KAMDAR & CO.
Chartered Accountants
Firm Reg.n No. 122530W

For and on behalf of the Board of Directors
Sanchay Finvest Limited

sd/-
CA Basant Jain

Partner
Mem. No. : 122463

sd/- sd/-
Mr.Naresh Kumar Mr.Narottam
Sharma Kumar Sharma
Director Director
DIN: 00794218 DIN: 00794167
Place: Mumbai

SANCHAY FINVEST LIMITED
CIN :L67120MP1991PLC006650
Notes to the Standalone Financial Statements
for the period ended 31st March, 2024

1. General Information

1.1. Corporate Information

Sanchay Finvest Limited ("the Company") is a Public limited company and was incorporated under the Companies Act, 1956 on 06.09.1991. Its shares are listed on Bombay Stock Exchange in India. The Company is corporate Trading Member of National Stock Exchange of India Ltd. The Company registered office at 209, Rajani Bhawan, 569 MG Road, Indore, MP - 452001. The company primarily engaged into the business of broking activities under cash and derivatives segment at BSE.

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2. Material Accounting Policies:

2.1. Statement of Compliance

The financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed in the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and the financial statement also complies with presentation requirements of Division II of Schedule III to the Companies Act, 2013, (Ind AS compliant Schedule III) notified under section 133 of the Companies Act, 2013 (the Act) along with other relevant provisions of the Act.

The standalone financial statements are presented in Indian Rupee (Rs), which is also the functional currency of the Company, in denomination of thousands ('000) with rounding off to two decimals as permitted by Schedule III to the Act, unless otherwise indicated.

The financial statements are prepared on a going concern basis as the Management is satisfied that the Company shall be able to continue its business for the foreseeable future and no material uncertainty exists that may cast significant doubt on the going concern assumption. In making this assessment, the Management has considered a wide range of information relating to present and future conditions, including future projections of profitability, cash flows and capital resources.

2.2. Basis of Preparation

These financial statements have been prepared on the historical cost basis, except for certain financial instruments that are measured at fair values at the end of each reporting period.

Historical cost is generally based on the fair value of the consideration given in exchange for goods and services. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

In addition, for financial reporting purposes, fair value measurements are categorised into Level 1, Level 2 or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurements in its entirety which are described as follows:

Level 1 – inputs are quoted (unadjusted) prices in active markets for identical assets or liabilities that the entity can access at the measurement date;

Level 2 – inputs are inputs, other than quoted prices included in level 1, that are observable for the asset or liability either directly or indirectly.

Level 3 – inputs are unobservable inputs for the assets or liability.

Accounting Policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting policy hitherto in use.

2.3. Revenue Recognition

A) Revenue and cost are generally recognized and accounted on accrual basis as they are earned / incurred except in cases of significant uncertainty.

a) Operational and other income are accounted for on accrual basis.

b) Brokerage is recognized on trade date basis and is net of statutory payments.

c) Profit / loss in

dealing in shares & securities are recognized on the day of settlement of the transaction.

d) Dividend income on equity shares, preference share & on mutual fund units is recognized when the right to receive is established.

e) Profit/ loss from

derivatives is recognized on mark to market basis.

f) All other income and

expenses are generally accounted on accrual basis except debenture interest, interest receivable from/ payable to Government on tax refunds / late payment of taxes, duties and levies etc.

g) Revenue does not include GST and other tax component, if any.

2.4 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards incidental to ownership to the lessee.

As a Lessee -

At the date of commencement of the lease, the Company recognises a right-of-use asset ("ROU") and a corresponding lease liability for all lease arrangements in which it is a lessee, except for leases with a term of twelve months or less (short-term leases) and low value leases. For these short-term and low value leases, the Company recognises the lease payments as an operating expense on a straight-line basis over the term of the lease.

Certain lease arrangements includes the options to extend or terminate the lease before the end of the lease term. ROU assets and lease liabilities includes these options when it is reasonably certain that they will be exercised.

The right-of-use assets are initially recognised at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or prior to the commencement date of the lease plus any initial direct costs less any lease incentives. They are subsequently measured at cost less accumulated depreciation and impairment losses.

Company's lease agreements having period of twelve months or less, hence all lease agreements are short term.

2.5. Employee Benefits

Short term employee benefits are recognized as expenses at the undiscounted amount in the profit and loss account of the year in which the related services rendered. These benefits include performance incentives, if any. No other post-retirement benefits are provided to employees.

2.6. Tax on Income

Income tax expense represents the sum of the tax currently payable and deferred tax.

i. Current Tax

The tax currently payable is based on taxable profit for the period. Taxable profit differs from 'Profit Before Tax' as reported in the Statement of Profit and Loss because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible.

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities, in accordance with the Income Tax Act, 1961 and the Income Computation and Disclosure Standards (ICDS) prescribed therein. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

ii. Deferred Tax

Deferred tax is recognised on the temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which deductible temporary differences can be utilised.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period when the liability is settled or the asset realised based on the tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

iii. Current and Deferred Tax for the period

Current and deferred tax are recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognised in other comprehensive income or directly in equity respectively.

2.7. Property, Plant and Equipment

Tangible assets:

Property, Plant & Equipment carried at cost less accumulated depreciation and amortisation and impairment losses, if any. The cost comprises its purchase price net of any trade discounts and rebates, any import duties and other taxes (other than those subsequently recoverable from the tax authorities), any directly attributable expenditure on making the asset ready for its intended use, other incidental expenses and interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use. Any revaluation of asset is recognized in other comprehensive income and shown as revaluation reserve in other equity.

The residual value, useful life and method of depreciation of the property, plant and equipments are reviewed at each financial year and adjusted prospectively, if appropriate.

An item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognized in Statement of Profit and Loss.

Class of Property and Equipment	Useful life in years
Plant and Machinery	15 years
Electrical equipment's	10 years
Furniture	10 years
Office equipment	5 years
Computers	3 years
Vehicles	8 years
Office Building	30 Years

Capital Work-in-Progress

Projects under which tangible fixed assets that are not yet ready for their intended use are carried at cost, comprising direct cost, related incidental expenses, and interest attributable.

The property, plant, and equipment (PPE) are recorded at their residual value, which represents the estimated amount the company expects to recover

2.8. Intangible Assets

Intangible assets are recognized when it is probable that the future economic benefits that are attributable to the assets will flow to the enterprise and the cost of the assets can be measured reliably. Intangible assets are carried at cost less accumulated amortization and impairment losses, if any. The cost of an intangible asset comprises its purchase price, including any import duties and other taxes (other than those subsequently recoverable from the taxing authorities),

and any directly attributable expenditure on making the asset ready for its intended use and net of any trade discounts and rebates. The estimated useful life of intangible assets and the amortization period are reviewed at the end of each financial year and amortization method is revised to reflect the changed pattern.

2.9. Depreciation and Amortisation

Depreciation is charged so as to write off the cost of assets other than Capital work-in-progress less its estimated residual value over the useful lives as prescribed in Schedule II to the Companies Act, 2013, using the straight-line method. Depreciation on property, plant and equipment are added or sold during the year, is provided on pro-rata basis with reference to the date of addition/deletion.

Intangible assets are amortised on a straight line basis. Computer software is amortised over 24 months or useful life, whichever is lower.

2.10. Provision and Contingencies

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made.

Provisions are discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

Contingent Liabilities and Assets

Contingent liabilities are when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or nonoccurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made. Contingent liabilities are not recognised but are disclosed in the notes.

Contingent asset is a possible asset that arises from past events the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the enterprise. Contingent assets are neither recognised nor disclosed in the financial statements.

2.11. Foreign Currency Transactions and Balances

Transactions in foreign currency are translated into the respective functional currencies using the exchange rates prevailing at the dates of the respective transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at the exchange rates prevailing at reporting date of monetary assets and liabilities denominated in foreign currencies are recognised in the Statement of Profit and Loss and reported within foreign exchange gains/ (losses).

2.12. Investments in Subsidiaries and Associates

Investments in subsidiaries and associates are measured at cost. Dividend income if any from subsidiaries and associates is recognised when its right to receive the dividend is established.

2.13. Financial Instruments

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instruments. All financial instruments are recognised initially at fair value.

2.14. Financial Assets

Financial assets are classified into the following specified categories: financial assets “at amortised cost”, “fair value through other comprehensive income”, “fair value through Profit or Loss”. The classification depends on the entity’s business model for managing the financial assets and the contractual cash flow characteristics of the financial asset at the time of initial recognition.

Financial assets are recognised by the Company as per its business model. All Financial Assets are recognised initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction cost that are attributable to the acquisition of the Financial Asset. However, trade receivables that do not contain a significant financing component are measured at transaction price. Transaction costs directly attributable to the acquisition of financial assets measured at fair value through profit or loss are recognised immediately in the Statement of Profit and Loss.

All equity instruments are measured at fair value other than investments in unquoted equity shares including investment in subsidiaries and associates. Equity instruments held for trading is classified as FVTPL. For all other equity instruments, the Company may make an irrevocable election to present subsequent changes in the fair value in OCI. The Company makes such election on an instrument-by-instrument basis.

Income and expense is recognised on an effective interest basis for debt instrument. All other investments are classified as Fair Value Through Profit or Loss (FVTPL). The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

Impairment of Financial Assets

In accordance with Ind AS 109, the Company applies expected credit loss (ECL) model for measurement and recognition of impairment loss. Financial assets are assessed for indicators of impairment at the end of each reporting period. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows of the investment have been impacted.

Objective evidence of impairment could include -

- Significant financial difficulty of the users or counterparty; or
- Default or delinquency in interest or principal payments; or
- It becoming probable that the borrower will enter

Note bankruptcy or financial reorganisation.

The carrying amount of the financial asset is reduced by the impairment loss directly for all financial assets with the exception of trade and other receivables. For financial assets measured at amortised cost, if, in a subsequent period, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment loss was recognised, the previously recognised impairment loss is reversed through profit or loss to the extent the carrying amount of the investment at the date the impairment is reversed does not exceed what the amortised cost would have been had the impairment not been recognised.

Expected Credit Losses on Trade Receivables

For trade receivables the Company measures the loss allowance at an amount equal to life time expected credit losses. Further, for the purpose of measuring life time expected credit losses for trade receivables, the company follows simplified approach as permitted under IndAS 109.

De-recognition of Financial Assets

The Company derecognises a financial asset only when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another entity. If the Company neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the Company recognises its retained interest in the asset and an associated liability for amounts it may have to pay. If the Company retains substantially all the risks and rewards of ownership of a transferred financial asset, the Company continues to recognise the financial asset and also recognises a collateralised borrowing for the proceeds received.

Employee Benefits

Defined employee benefit assets / liabilities to be determined based on the present value of future obligations using assumptions as determine by the Company with advice from an independent qualified actuary.

2.19. Operating cycle

Based on the activities of the Company and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

SANCHAY FINVEST LIMITED**CIN: L67120MP1991PLC006650****REGD. OFFICE: 209, Rajani Bhavan, 569, M.G.Road, Indore (M.P.) - 452 001****ATTENDANCE SLIP****33rd ANNUAL GENERAL MEETING (2023-2024)****EVSNO : 241205003**

I hereby record my presence at the 33rd Annual General Meeting of the Company to be held on Monday, 30th December, 2024 at 1:00 P.M. at Registered office of the company i.e. 209, Rajani Bhavan, 569 M.G. Road Indore MP India.

Name of the Member: _____

Folio/Client ID No.: _____

Name of the Proxy/ Representative (in Block Letters)

(To be fill in if the Proxy/Representative attends

Instead of the Member) _____

I certify that I am a member / proxy / authorized representative for the member of the Company.

Signature of the Member or Proxy/Representative: _____

Note:

- 1) Members are requested to bring their copies of the Annual Report to the meeting, since further copies will not be available.
- 2) The Proxy, to be effective should be deposited at the Registered Office of the Company not less than **FORTY-EIGHT HOURS** before the commencement of the meeting.
- 3) A Proxy need not be a member of the Company.
- 4) In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by Proxy, shall be accepted to the exclusion of the vote of the other joint holders. Seniority shall be determined by the order in which the names stand in the Register of Members.
- 5) The submission by a member of this form of proxy will not preclude such member from attending in person and voting at the meeting.

SANCHAY FINVEST LIMITED**CIN: L67120MP1991PLC006650****REGD. OFFICE: 209, Rajani Bhavan, 569, M.G.Road, Indore (M.P.) - 452 001****PROXY FORM**
33rd ANNUAL GENERAL MEETING

[Pursuant to this Section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Company: **SANCHAY FINVEST LIMITED**

Registered office:- 209, Rajani Bhavan, 569 M.G. Road Indore MP 452001 IN .

Tel.No.:- 2620 5500, 2671 6288, E-Mail:- sanchaay@gmail.com Website: www.sanchayinvest.in

Name of the Member (s): _____

Registered Address: _____

Email-Id: _____

Folio No/Client ID: _____ DP ID: _____

I/We, being the member (s) holding _____ shares of the above named company, hereby appoint,

1. Name: _____

Address: _____

E-mail Id: _____

Signature: _____, or failing him / her

2. Name: _____

Address: _____

E-mail Id: _____

Signature: _____, or failing him / her

3. Name: _____

Address: _____

E-mail Id: _____

Signature: _____, or failing him / her

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 33rd Annual General Meeting of Sanchay Finvest Limited to be held on **Monday, 30th December, 2024 at 1:00 P.M.** at registered office i.e. 209, Rajani Bhavan, 569 M.G. Road, Indore, Madhya Pradesh, 452001. And at any adjournment thereof in respect of such resolutions as are indicated below:

Sr. No.	Resolutions	For	Against	Abstain
Ordinary Business				
1)	To consider and adopt the Audited Financial Statement of the Company for the financial year ended March 31, 2024 and the reports of the Board of Directors and Auditors thereon			
2)	To consider Re-appointment of Mr Naresh Kumar Nandlal Sharma (DIN: 00794218) Managing Director who retires by rotation			
Special Businesses				
3)	To consider Regularisation/Appointment of Mr. Milan Meghnad Shah (DIN: 02964070) as an Independent (Non-Executive) Director of the Company			
4)	To consider and approve the increase in borrowing limit up to Rs. 500 crore pursuant to the section 180 (1)(c) of the Companies Act, 2013;			

Signed this _____ day of _____ 2024

Signature of shareholder: _____

Signature of Proxy holder(s): _____

Affix Revenue Stamp

Notes:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than **48 hours** before the commencement of the Meeting.
2. Please complete all details including details of member(s) before submission.

FORM NO.MGT-12**POLLING PAPER**

[Pursuant to section 109 (5) of the Companies Act, 2013 and Rule 21 (1) (c) of the Companies (Management and Administration) Rules, 2014]

Name of the Company: SANCHAY FINVEST LIMITED
CIN: L67120MP1991PLC006650
Registered Office: 209, Rajani Bhavan, 569M.G. Road Indore MP 452001 IN
Website: www.sanchayinvest.in
Email: sanchaay@gmail.com

BALLOT PAPER

Sr. No.	Particulars	Detail
1	Name of the First-named Shareholder (In BLOCK letters)	
2	Postal address	
3	Registered Folio No./ *DP ID and Client ID No. (*Applicable to investors holding shares in dematerialized form)	

I hereby exercise my vote in respect of Ordinary/ Special Resolution/s enumerated below by recording my assent or dissent to the said Resolution in the following manner:

Sr. No.	Resolutions	No. of shares held by me	I assent to the Resolution	I dissent from the Resolution
ORDINARY BUSINESS:-				
1	To consider and adopt the Audited Financial Statement of the Company for the financial year ended March 31, 2024 and the reports of the Board of Directors and Auditors thereon			
2	To consider Re-appointment of Mr Naresh Kumar Nandlal Sharma (DIN: 00794218) Managing Director who retires by rotation			

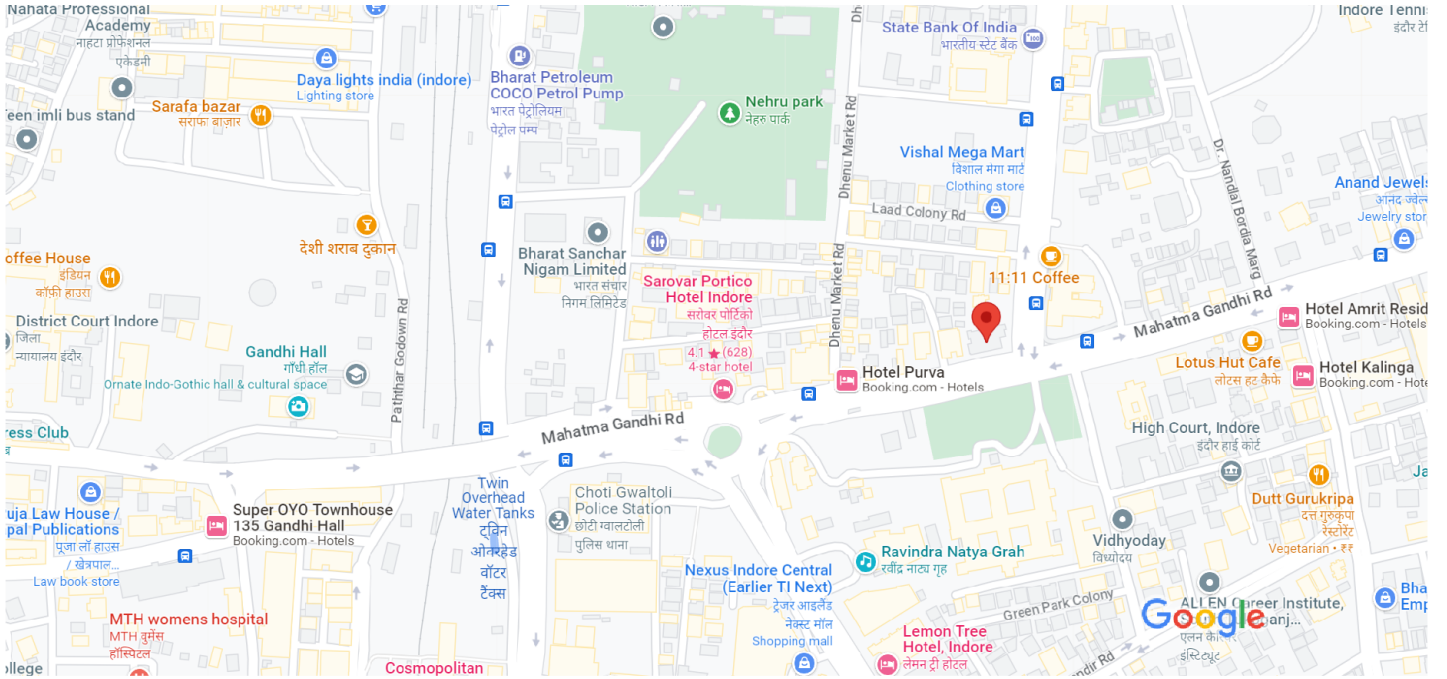
SPECIAL BUSINESS :-				
3	To consider Regularisation/Appointment of Mr. Milan Meghnad Shah (DIN: 02964070) as an Independent (Non-Executive) Director of the Company			
4	To consider and approve the increase in borrowing limit up to Rs. 500 crore pursuant to the section 180 (1)(c) of the Companies Act, 2013;			

Place: INDORE

Date: 30/12/2024

(Signature of the shareholder)

Google Maps Rajani Bhawan



Rajani Bhawan Building



Directions



Save



Nearby



Send to phone



Share



Mahatma Gandhi Rd, Opposite High Court, Nehru Park 2, Dhenu Market, Indore, Madhya Pradesh 452001

Photos

10 Photos

Directory

Search for places

Food & Drink 5 Shopping 19 Services 48

Health & Beauty 6 Transport 1 Other 58

Monica Galaxy

4.0 (782) · ₹₹

Ice cream shop

Open · Closes 12 am

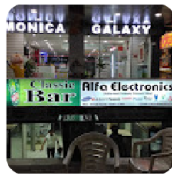


Classic Bar & Restaurant

3.7 (727) · ₹₹

Bar

Open · Closes 11:30 pm



TutorCabin – Best Home Tutors | Online Tutoring Services

4.8 (226)

Private Tutor · Floor 3

Closes soon · 8 pm · Opens 9 am Fri



Blueslag Technologies

5.0 (96)

E - Commerce Agency

Closed · Opens 11 am Fri

