



NCL RESEARCH & FINANCIAL SERVICES LTD.

CIN no.: L65921MH1985PLC284739

Registered Office : 3rd Floor, Bhagyodaya Building, 79 Nagindas master Road, Fort, Mumbai - 400023 Maharashtra
Tel/fax: 022-22703249 E-mail : ncl.research@gmail.com Website :- www.nclfin.com

April 29, 2022

The Deputy Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai - 400 001

Ref: Scrip Code 530557

Sub: Declaration for Non-applicability of SEBI Circular SEBI/HO/DDHS/CIR/P/2018/ 144 dated November 26, 2018 with respect to Fund raising by Issuance of Debt Securities by Large Entities

Respected Sir or Madam,

This has reference to SEBI circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018, we hereby confirm that NCL Research & Financial Services Limited is not a 'Large corporate, (LC) as per the applicability criteria specified at Para 2.2 of the aforesaid SEBI Circular.

You are requested to take the above information on your records.

Thanking You,

Yours truly,
For NCL RESEARCH & FINANCIAL SERVICES LIMITED

GOUTAM BOSE
DIN: 02504803
MANAGING DIRECTOR