



Enriching Lives

## KIRLOSKAR BROTHERS LIMITED

A Kirloskar Group Company  
SEC/ F: 21

June 22, 2021

**BSE Scrip Code – 500241)**  
**BSE Limited**  
Corporate Relationship Department,  
2<sup>nd</sup> Floor, New Trading Ring,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
**Mumbai-400001**

**(NSE Symbol - KIRLOSBROS)**  
**National Stock Exchange of India Ltd.,**  
5<sup>th</sup> Floor, Exchange Plaza,  
Bandra (East)  
**Mumbai – 400 051**

Dear Sirs,

**Sub.: Disclosure of Related Party Transactions Pursuant to Regulation 23 (9) of the SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure on Related Party Transactions on consolidated basis as on March 31,2021.

In light of partial closure of our offices due to COVID-19, we are submitting this disclosure in Sd/- mode.

Kindly take the above on your record.

Yours faithfully,  
For **KIRLOSKAR BROTHERS LIMITED**

Sd/-  
**Raghunath Apte**  
**Company Secretary**

**Encl: As above**



# KIRLOSKAR BROTHERS LIMITED

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## Disclosure of Related Party Transactions-on consolidated basis as on March 31,2021

[In Pursuance with Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment)Regulations, 2018]

### List of Directors of Kirloskar Brothers Limited:

| Sr. No | Name of Director        | Designation                            |
|--------|-------------------------|--|
| 1      | Mr. Sanjay C. Kirloskar | Chairman and Managing Director         |
| 2      | Mr. Pratap B. Shirke    | Non-Executive-Non-Independent Director |
| 3      | Mr. Alok S. Kirloskar   | Non-Executive-Non-Independent Director |
| 4      | Ms. Rama S. Kirloskar   | Non-Executive-Non-Independent Director |
| 5      | Dr. Rakesh Mohan        | Non-Executive-Independent Director     |
| 6      | Mr. Rajeev Kher         | Non-Executive-Independent Director     |
| 7      | Mr. Shailaja Kher       | Non-Executive-Independent Director     |
| 8      | Mr. Pradyumna Vyas      | Non-Executive-Independent Director     |
| 9      | Mr. M. S. Unnikrishnan  | Non-Executive-Independent Director     |

### List of Key Managerial Personnel of Kirloskar Brothers Limited:

| Sr. No. | Name of Director         | Designation                            |
|---------|--------------------------|--|
| 1       | Mr. Sanjay C. Kirloskar  | Chairman and Managing Director         |
| 2       | Mr. Chittaranjan M. Mate | Chief Financial Officer                |
| 3       | Mr. Sandeep Phadnis      | Company Secretary (upto April 9, 2021) |



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## KIRLOSKAR BROTHERS LIMITED

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### List of Directors of Subsidiary, Wholly Owned Subsidiary, Joint Venture/Associate Companies:

| Sr. No. | Name of Director          |
|---------|---------------------------|
| 1       | Mr. Sanjay Kirloskar      |
| 2       | Ms. Rama Kirloskar        |
| 3       | Mr. Alok Kirloskar        |
| 4       | Mr. Padmakar Jawadekar    |
| 5       | Mr. K.Taranath            |
| 6       | Mr. Owen Shelvin          |
| 7       | Mr. C.M.Mate              |
| 8       | Mr. Stephen Apel          |
| 9       | Mr. Remko Dubois          |
| 10      | Mr. Ajeet Kulkarni        |
| 11      | Mr. Achyut Dhadphale      |
| 12      | Mr. Anant Sathe           |
| 13      | Ms. Prabha Kulkarni       |
| 14      | Mr. Ravindra Samant       |
| 15      | Mr. John Karen            |
| 16      | Mr. Mohammed Hassan       |
| 17      | Mr. Clive Harper          |
| 18      | Mr. Graham Greenwood Sole |

### Related Party Transactions with Subsidiary, Wholly Owned Subsidiary, Joint Venture/Associate Companies and Key Managerial Personnel.

| Sr. No. | Particulars                    | Amount (Rs. in Million) Standalone | Amount (Rs. in Million) Consolidated |
|---------|--------------------------------|------------------------------------|--------------------------------------|
| 1       | Purchase of Goods and Services | 1892.13                            | 2.85                                 |
| 2       | Sale of goods/contract revenue | 474.87                             | 47.42                                |
| 3       | Rendering Services             | 69.05                              | 7.43                                 |
| 4       | Receiving Services             | 85.32                              | 41.89                                |
| 5       | Purchase of fixed assets       | -                                  | -                                    |



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|    |  |               |               |
|----|--|---------------|---------------|
| 6  | Investment   | <b>75.00</b>  | -             |
| 7  | Remuneration and Commission paid                   | <b>86.18</b>  | <b>213.95</b> |
| 8  | Reimbursement received                             | <b>21.82</b>  | <b>15.27</b>  |
| 9  | Reimbursement paid                                 | -             | -             |
| 10 | Contribution paid for Post-employment Benefit Plan | <b>64.20</b>  | <b>24.96</b>  |
| 11 | Corporate Guarantees given                         | <b>100.35</b> | -             |
| 12 | Interest received                                  | <b>6.36</b>   | -             |
| 13 | Dividend paid                                      | -             | -             |
| 14 | Dividend received                                  | -             | -             |

### Amount due to/from related parties:

| Sr. No. | Particulars                             | Amount (Rs. in Million)<br>Standalone | Amount (Rs. in Million)<br>Consolidated |
|---------|---|---------------------------------------|---|
| 1       | Amounts receivable from related parties | 846.90                                | 48.89                                   |
| 2       | Amount due to related parties           | 986.40                                | 67.54                                   |



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### Remuneration paid to Key Managerial Personnel:

| Sr. No. | Particulars  | Amount (Rs. in Million) |
|---------|--|-------------------------|
| 1       | Mr. Sanjay C. Kirloskar-Chairman and Managing Director | 12.75                   |
| 2       | Mr. Chittaranjan M. Mate-Chief Financial Officer       | 3.97                    |
| 3       | Mr. Sandeep Phadnis-Company Secretary                  | 1.87                    |

For KIRLOSKAR BROTHERS LIMITED

Sd/-  
Raghunath Apte  
Company Secretary