



CIN : L24232MP1983PLC002320

PANJON[®]

LIMITED

Date: 2ND February, 2024

To,
Department of Corporate Services,
BSE Limited,
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

BSE CODE: 526345

SUBJECT: BOARD MEETING OUTCOME (BM DATED 2ND FEBRUARY 2024)

Dear Sir/Madam,

In pursuant to Regulation 29(1)(d) and Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Board Meeting of the Company was held today **i.e. on Friday, 2ND February, 2024 at 1: 00 p.m.** at the registered office of the Company, the Board has considered and approved the following:

- 1) The Board took on record the In-principle approval letter vide their letter bearing No. LOD/PREF/CP/FIP/1084/2023-24 dated 20TH January 2024 as per Regulation 28(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, wherein the SE (The Bombay Stock Exchange) has accorded the issue of 25,63,532 Convertible Warrants into 25,63,532 Equity Shares of Rs. 10/- each at a price not less than Rs. 15/- to promoter on preferential basis as per Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- 2) Board has approved the Conversion of Loan of Rs. 96,13,245 /- out of existing Loan of Rs. 1,24,05,000/- towards the subscription amount of Rs. 96,13,245/- (which is 25% of the subscribed amount) for subscription of 25,63,532 Convertible Warrants into Equity Shares of Rs. 10/- each at an issue price not less than Rs. 15/- to promoter Mr. Jay Kothari.

For Panjon Limited;

A. Rathi
Director

01, Panjon Farm House, Near Hinkargiri Jain Tirth,
Airport- Bijasan Road, Indore 452005 (M.P.) INDIA
Phone : +91-731-2622503, +91 9300008787
Website: www.panjon.in • E-mail: info@panjon.in





CIN : L24232MP1983PLC002320

PANJON[®] LIMITED

- 3) Approved the Allotment of 25,63,532 Convertible Warrants of Rs. 10/- each at a price not less than Rs. 15/- to Mr. Jay Kothari - Managing Director and Promoter on preferential Basis and as per the approval of the members at their meeting held on 30TH September, 2023 and as per Regulation 170 of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- 4) The Board authorized Mr. Jay Kothari Managing Director of the Company and Mr. Ramesh C Mishra - PCS jointly and severally to make necessary application for taking necessary steps for the corporate action in the above matter including Creation of New ISIN Number for Allotment of Warrants;
- 5) The Board authorized Mr. Jay Kothari Managing Director of the Company and Mr. Ramesh C Mishra - PCS jointly and severally to make necessary Listing Applications to BSE.

The Board Meeting of the company commenced at 1:00 p.m. and concluded at 2 :00 p.m.

Kindly acknowledge & take on record the same.

Thanking you,

For Panjon Limited,

For Panjon Limited;

Anju Kothari
Director

(DIN : 00567422)



01, Panjon Farm House, Near Hinkargiri Jain Tirth,
Airport- Bijasan Road, Indore 452005 (M.P.) INDIA
Phone : +91-731-2622503, +91 9300008787
Website: www.panjon.in • E-mail: info@panjon.in