

SAGAR SOYA PRODUCTS LIMITED

CIN: L15141MH1982PLC267176

Regd. Office: 32, Yyapar Bhavan, 49, P.D. Mello Road, Mumbai, Maharashtra-400009

Visit us at: www.sagarsoyaproducts.com

Email: compliance.ssp@gmail.com

Tel. 022-32997884 / 9699197884

Date: 28th May 2022

To,

Department of Corporate Service (DCS-CRD),
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Scrip Code: 507663

Dear Sir,

Sub.: Outcome of Board Meeting held on 28th May 2022

This is to inform you that the Board of Directors of Sagar Soya Product Limited in their meeting held today i.e. 28th May 2022 at 3.30 P.M.. and concluded at 4.30 P.M. approved following: -

1. Approval of Audited Financial Results along with Auditors Report for the quarter and year ended 31st March, 2022 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. Approval of Assets and Liabilities as on 31st March, 2022.


We also hereby confirm that the Auditors Report is with unmodified opinion in respect of Audited Financial Results of the Company for the quarter and year ended 31st March, 2022.

Kindly take the same on your record and acknowledge receipt of the same.

Thanking You,

Yours truly,

For SAGAR SOYA PRODUCTS LIMITED


ARUN KUMAR SHARMA
DIRECTOR
DIN - 00369461



C.P. JARIA & CO.

CHARTERED ACCOUNTANTS

M-28, SUPER TEX TOWER,
OPP. KINNARY CINEMA,
RING ROAD, SURAT-395002
PH: 2343289, 2343288
Email:cpjaria@gmail.com

Auditor's Report on standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors
Sagar Soya Products Limited

We have audited the standalone quarterly financial results of **Sagar Soya Products Limited** (Name of the company) for the quarter ended 31.03.22 (date of the quarter end) and the year to date results for the period 01.04.21 to 31.03.22, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net result and other financial information for the quarter ended 31.03.22 (date of the quarter end) as well as the year to date results for the period from 01.04.21 to 31.03.22.

FOR C.P. Jaria & Co
Chartered Accountants

P.K. Jain

(P.K.Jain)
M.No.112020
F.No.104058W
PLACE : Surat
DATE : 28/05/2022



UDIN: 22112020 AJTYND 7717

SAGAR SOYA PRODUCTS LIMITED					
CIN: L15141MH1982PLC267176					
Regd Off: 32, Vyapar Bhawan, 49, P.D.Mello Road, Mumbai					
Statement of Standalone Audited Results for the Quarter and Year ended 31/03/2022					
Rs. in Lakhs					
Particulars	Quarter Ended			Year Ended	
	31-03-2022 (Audited)	31-12-2021 (Un-Audited)	31-03-2021 (Audited)	31-03-2022 (Audited)	31-03-2021 (Audited)
I Revenue from Operations	0.00	0.00	0.00	0.00	0.00
II Other Income	40.71	1.21	32.77	79.82	59.58
III Total Revenue (I+II)	40.71	1.21	32.77	79.82	59.58
IV Expenses					
a) Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00
b) Purchase of Stock in trade	0.00	0.00	0.00	0.00	0.00
c) Changes in inventories of finished goods, Work in progress and stock in trade	0.00	0.00	0.00	0.00	0.00
d) Employee benefits expenses	1.69	1.25	2.46	6.01	5.92
e) Finance Cost	0.00	0	0.00	0.00	0.00
f) Depreciation and amortisation expenses	3.34	3.4	3.94	13.51	15.95
g) Other expenses	2.12	7.28	2.36	10.86	14.66
Total Expenses (IV)	7.15	11.93	8.76	30.38	36.53
V Profit/(loss) before exceptional items and tax (III-IV)	33.56	-10.72	24.01	49.44	23.05
VI Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII Profit/(loss) Before Tax (V-VI)	33.56	-10.72	24.01	49.44	23.05
VIII Tax expense					
a) Current Tax	1.68	0.00	1.68	0.00	1.68
b) Deferred Tax	0.00	0.00	0.00	0.00	0.00
IX Profit/ (Loss) for the period from continuing operations (VII-VIII)	31.88	-10.72	22.33	49.44	21.37
X Profit/ (Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
XI Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
XII Profit/ (Loss) from discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII Profit/ (Loss) for the period (IX+XII)	31.88	-10.72	22.33	49.44	21.37
XIV Other Comprehensive Income					
A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
XV Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period	0.00	0.00	0.00	0.00	0.00
XVI Earning per equity share (for continuing operation):					
(1) Basic	11.47	-3.66	7.63	16.90	7.30
(2) Diluted	11.47	-3.66	7.63	16.90	7.30
XVII Earning per equity share (for discontinued operation):					
(1) Basic	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00
XVIII Earning per equity share (for discontinued & continuing operation):					
(1) Basic	11.47	-3.66	7.63	16.90	7.30
(2) Diluted	11.47	-3.66	7.63	16.90	7.30

Notes-

- The above results were reviewed by the Audit Committee and have been taken on record by the Board of Directors of the Company at their meeting held on May, 28, 2022.
- The Standalone Financial Results for the year ended March 31, 2022 were audited by the Statutory Auditors of the Company.
- The entire operations of the Company relate to only one segment hence reporting as defined in AS 17 is not applicable
- The figures for the quarter ended March, 31, 2022 are balancing figures between the Audited figures in respect of the full financial year and published year to date figures upto the third quarter of the current financial year.
- Previous year figures have been regrouped or reclassified wherever necessary

Place: Mumbai
Date: 28-05-2022

For Sagar Soya Products Ltd

Arun Kumar Sharma
ARUN KUMAR SHARMA
DIRECTOR
DIN:00369461



Statement of Assets & Liabilities of Sagar Soya Products Ltd

PARTICULARS	Amt in Rs	
	As at year ended 31/03/2022	As at year ended 31/03/2021
	AUDITED	AUDITED
ASSETS		
1. Non-current assets		
(A) Property, Plant and Equipment	8042408.00	9393497.00
(B) Capital work-in-progress	0.00	0.00
(C) Investment Property	0.00	0.00
(D) Goodwill	0.00	0.00
(E) Other Intangible assets	0.00	0.00
(F) Intangible assets under development	0.00	0.00
(G) Biological Assets other than bearer plants	0.00	0.00
(H) Financial Assets		
(i) Investments	1977500.00	1977500.00
(ii) Trade receivables	0.00	0.00
(iii) Loans	0.00	0.00
(I) Deferred tax assets (net)	0.00	0.00
(J) Other non-current assets	0.00	0.00
2. Current assets		
(A) Inventories	0.00	0.00
(B) Financial Assets		
(i) Investments	0.00	0.00
(ii) Trade receivables	0.00	0.00
(iii) Cash and cash equivalents	17440281	13232692
(iv) Bank balances other than(iii) above	0.00	0.00
(v) Loans	7212094	5075503
(vi) Others (to be specified)	0.00	0.00
(C) Current Tax Assets (Net)	0.00	0.00
(D) Other current assets	309038.00	129298.00
Total Assets	34981321.00	29808490.00
EQUITY AND LIABILITIES		
1. Equity		
(A) Equity Share capital	2925840.00	2925840.00
(B) Other Equity	13097426.00	7986085.00
2. Liabilities		
(I) Non-current liabilities		
(A) Financial Liabilities		
(i) Borrowings	17176943.00	17176943.00
(ii) Trade payables	0.00	0.00
(iii) Other financial liabilities	0.00	0.00
(B) Provisions	0.00	0.00
(C) Deferred tax liabilities (Net)	0.00	0.00
(D) Other non-current liabilities	0.00	0.00
(II) Current liabilities		
(A) Financial Liabilities		
(i) Borrowings	0.00	0.00
(ii) Trade payables	0.00	0.00
(iii) Other financial liabilities	0.00	0.00
(B) Other current liabilities	0.00	0.00
(C) Provisions	1781112.00	1719622.00
(d) Current Tax Liabilities (Net)	0.00	0.00
Total Equity and Liabilities	34981321.00	29808490.00



SAGAR SOYA PRODUCTS LTD

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31 MARCH 2022

Particulars	Year Ended	
	31-Mar-22	31-Mar-21
A. CASH FLOW FROM OPERATING ACTIVITY		
Profit before Taxation	4943741	2304578
Adjustment for:		
Loss on sale of Assets	0	0
Depreciation	1351089	1594901
Operating Profit before working capital changes	6294830	3899479
Changes in working capital :-		
Increase/(Decrease) in trade payables	0	0
Increase/(Decrease) in other current liabilities	61490	(206141)
Increase/(Decrease) in short term provision	0	0
Increase/(Decrease) in other Long-term borrowings	0	0
Increase/(Decrease) in short-term borrowings	0	0
(Increase)/Decrease in trade receivables	0	0
(Increase)/Decrease in inventories	0	0
(Increase)/Decrease in other Assets	(179740)	38302
(Increase)/Decrease in Long Term loans and advances	(2136591)	1420406
(Increase)/Decrease in Short Term loans and advances	0	0
(Increase)/Decrease in Non-current Assets	0	0
Increase/(Decrease) in last year provision	0	0
Cash generated from Operations	4039989	5152046
Less:- Taxes paid (For previous year)	(167600)	167600
Net Cash generated from operations before extraordinary items	4207589	4984446
Extraordinary items	0	0
Net Cash generated from operating activities	(A) 4207589	4984446
B. CASH FLOW FROM INVESTING ACTIVITY		
Fixed Asset (Purchased)/Sold	0	0
Share (Purchase)/Sold	0	0
Net Cash generated from Investing activities	(B) 0	0
C. CASH FLOW FROM FINANCING ACTIVITY		
Increase/(decrease) in Long Term Borrowing	0	0
(Increase)/decrease in Investments	0	0
Net Cash generated from Financing activities	(C) 0	0
Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	4207589	4984446
CASH & CASH EQUIVALENTS, AT THE BEGINNING OF YEAR	13232692	8248246
CASH & CASH EQUIVALENTS, AT THE END OF YEAR	17440281	13232692



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Declaration of Unmodified Audit Report pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

I, Mr. Arun Kumar Sharma, Director of Sagar Soya Limited having its registered office at Office No. 32, Vyapar Bhavan, 49, P.D. Mello Road, Mumbai - 400 009, Maharashtra, hereby declare that M/s. C.P. Jaria & Co., Statutory Auditors of the Company, have issued an Audit Report with Unmodified opinion on Audited Financial Results of the Company (Standalone) for the quarter and year ended 31st March, 2022.

This declaration is given pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended and Circular No. CIR/CFD/CMD/56/2016 dated June 1, 2016.

Kindly take this declaration on record.

Thanking you,

For SAGAR SOYA PRODUCTS LIMITED



**ARUN KUMAR SHARMA
DIRECTOR
DIN - 00369461**

