



# GLOSTER LIMITED

(Formerly Kettlewell Bullen & Company Limited)

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CIN: L17100WB1923PLC004628

Ref: GL/AA/2021-2022/0329  
September 17, 2021

<b>The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001</b>  <b>Scrip Code - 542351</b>	<b>The Secretary The Calcutta Stock Exchange Ltd. 7, Lyons Range Kolkata 700 001</b>  <b>Scrip Code 17435</b>
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Dear Sirs/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the company has signed Memorandum of Understanding with the Government of Telangana to set up an integrated jute mill in Warangal District of Telangana at a proposed investment of approximately Rs.330 Crores.

Under the arrangement, Government of Telangana shall inter alia ensure seamless execution and hassle free transparent system for quick approvals and clearances under the TS-iPASS framework, facilitate Jute cultivation in the state, provide necessary assistance for adequate infrastructure development and offer competitive incentives.

This is for your kind information.

Thanking you,

Yours faithfully,  
**For GLOSTER LIMITED**

**Manager Finance & Company Secretary**