



SCOOBEE DAY GARMENTS (INDIA) LIMITED

(Formerly Known as Victory Paper And Boards (India) Limited)

CIN: L27100KL1994PLC008083 | GST : 32AAACV7612G1ZM

Regd. Office: 666/12, Anna Aluminium Building, Kizhakkambalam, Aluva, Ernakulam, Kerala – 683 562

Web: www.scoobeedaygarments.com | e-mail: info@scoobeedaygarments.com | Phone: 0484 2680701

30.05.2023

SDGIL/BSE/2023-24/16

To,

BSE Limited
Corporate Relationship Department,
2nd Floor, New Trading Wing,
Rotunda Building, PJ Towers,
Dalal Street, Mumbai – 400001

Sub: Submission of Audited Standalone Financial Results of the Company under Regulation 33 of SEBI (LODR) Regulations, 2015 for the 4th Quarter & Year ended 31st March, 2023.

Dear Sir,

Pursuant to Regulation 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Audited Standalone Financial Results of the Company for the 4th Quarter and Year ended March 31, 2023 reviewed by the Audit Committee of the company and also approved by the Board of Directors of the company at their respective meeting held on today 30th May, 2023, along with Auditor's Report issued by the Statutory Auditor, Mr. Anil K Nayar, Chartered Accountant (Membership No. 202070) for the quarter and year ended 31st March, 2023, with unmodified opinion.

Kindly take note of the above information.

Yours Faithfully,

For SCOOBEE DAY GARMENTS (INDIA) LIMITED

Alphonsa Jose
Company Secretary and Compliance Officer
(A54609)

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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2023

(Rs. in Lakhs)

Particulars	Quarter Ended			Year Ended	
	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
	Audited	Unaudited	Audited	Audited	Audited
1 Income					
(a) Revenue from Operations	1,398.17	964.70	1,452.86	5,091.42	4,250.66
(b) Other Income	76.82	34.08	9.62	188.01	94.32
Total Income	1,474.99	998.78	1,462.48	5,279.43	4,344.98
2 Expenses					
(a) Cost of Materials Consumed	425.46	425.62	890.17	1,991.98	2,067.38
(b) Changes in inventories of finished goods and work-in-progress.	71.74	(69.01)	(256.39)	217.31	(373.23)
(c) Employee Benefit Expenses	245.60	279.37	312.83	1,099.11	1,014.72
(d) Finance Costs	72.68	97.97	117.38	356.60	396.34
(e) Depreciation and amortisation expense	60.25	61.67	63.01	242.94	213.96
(f) Other Expenses	181.60	126.16	245.35	587.72	673.03
Total Expenses	1,057.33	921.79	1,372.35	4,495.66	3,992.20
3 Profit / (Loss) before tax (1-2)	417.65	76.99	90.13	783.76	352.78
4 Tax expense					
Current Tax					
Deferred Tax					
5 Net Profit / (Loss) for the period / year from continuing operations (3-4)	417.65	76.99	90.13	783.76	352.78
6 Profit / (Loss) from discontinued operations					
Particulars	Quarter Ended			Year Ended	
	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
	Audited	Unaudited	Audited	Audited	Audited
7 Tax expense of discontinued operations					
8 Profit/(loss) from Discontinued operations (after tax) (6+7)					
9 Profit/(loss) for the period (5+8)	417.65	76.99	90.13	783.76	352.78
10 Other Comprehensive Income					
a (i) Items that will not be reclassified to profit or loss					
(ii) Income tax relating to items that will not be reclassified to profit or loss					
b (i) Items that will be reclassified to profit or loss					
(ii) Income tax relating to items that will be reclassified to profit or loss					
11 Total Comprehensive Income for the Period (Comprising Profit / (Loss) and Other Comprehensive Income for the period) (9+10)	417.65	76.99	90.13	783.76	352.78
12 Earnings per equity share (for continuing operation):					
(a) Basic	3.09	0.57	0.67	5.81	2.61
(b) Diluted	3.09	0.57	0.67	5.81	2.61
13 Earnings per equity share (for discontinued operation):					
(a) Basic					
(b) Diluted					
14 Earnings per equity share (for continuing and discontinued operation):					
(a) Basic	3.09	0.57	0.67	5.81	2.61
(b) Diluted	3.09	0.57	0.67	5.81	2.61



Segment wise Revenue, Results and Capital Employed for the quarter ended 31st March 2023

The Company has identified business segments as its reportable segments. Business segments comprise Garments, Aluminium/ Roofing

(Rs. in Lakhs)

Particulars	Quarter Ended			Year Ended	
	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
	Audited	Unaudited	Audited	Audited	Audited
1. Segment Revenue					
(Sale/income from each segment)					
a) Garments	1,293.82	826.51	1,296.94	4,526.42	3,590.24
b) Aluminium/Roofing	104.35	138.18	155.92	564.99	660.42
Total	1,398.18	964.70	1,452.86	5,091.42	4,250.66
Less: Inter segment revenue					
Sales/Income from Operations	1,398.18	964.70	1,452.86	5,091.42	4,250.66
2. Segment Results					
(profit+)/loss(-) before tax and interest from each segment)					
a) Garments	412.24	62.24	77.23	718.32	275.52
b) Aluminium/Roofing	9.97	16.13	11.20	73.90	86.21
Total	422.21	78.36	88.43	792.22	361.73
Add: Unallocable income net of unallocable expenditure	(4.55)	(1.37)	1.70	(8.45)	(8.95)
Total Profit/ (Loss) before tax	417.65	76.99	90.13	783.76	352.78

Particulars	Quarter Ended			Year Ended	
	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
	Audited	Unaudited	Audited	Audited	Audited
3. Segment Assets					
a) Garments	5,563.44	5,752.84	5,983.57	5,563.44	5,983.57
b) Aluminium/Roofing	211.82	218.31	204.88	211.82	204.88
c) Unallocated	545.65	434.88	655.37	545.65	655.37
Total	6,320.91	6,406.03	6,843.82	6,320.91	6,843.82
4. Segment Liabilities					
a) Garments	6,322.80	6,847.96	7,575.93	6,322.80	7,575.93
b) Aluminium/Roofing	32.82	(4.73)	(32.27)	32.82	(32.27)
c) Unallocated	17.48	32.66	136.12	17.48	136.12
Total	6,373.10	6,875.89	7,679.78	6,373.10	7,679.78
5. Capital Employed					
(Segment Assets-Segment Liabilities)					
a) Garments	(759.36)	(1,095.12)	(1,592.36)	(759.36)	(1,592.36)
b) Aluminium/Roofing	178.99	223.04	237.15	178.99	237.15
c) Unallocated	528.17	402.22	519.25	528.17	519.25
	(52.19)	(469.86)	(835.96)	(52.19)	(835.96)



1. These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendments thereafter.

2. The above Statement of Audited Standalone Financial Results were reviewed by the Audit Committee on 30.05.2023 and approved by the Board of Directors at their meeting held on the same date.

3. Based on the "management approach" as defined in Ind-AS 108 - Operating Segments, the Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments and segment information is presented accordingly.

4. Figures for the previous year/periods have been regrouped, recasted and rearranged, wherever necessary.

5. The Company has considered the possible effects that may arise out of the still unfolding COVID-19 pandemic on the carrying amounts of property, plant & equipment, inventories, trade receivables, etc. Based on the current estimates, the Company does not expect any significant impact on such carrying values. The impact of COVID-19 on the Company's financial statements may differ from that estimated as at the date of approval of Standalone Financial Results.

6. The figures for the quarter ended March 31, 2023 and March 31, 2022 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2023 and March 31, 2022 respectively and the unaudited published year-to-date figures up to December 31, 2022 and December 31, 2021 respectively, being the date of the end of the third quarter of the respective financial years, which were subjected to limited review.

7. Effective from April 1, 2019, the company has adopted IND AS 116 'Leases'. The application of IND AS 116 did not have any significant impact in the financial results of the company.

For ScooBeeDay Garments (India) Limited

Place : Kizhakkambalam
Date : 30.05.2023

Digitally signed by
KALPATIY LEKSHMI
NARAYANAN
VENKATANARAYANA
N

K L V Narayanan
Managing Director
DIN: 01273573

Dony Dominic
Director
DIN: 03588411



BALANCESHEET AS AT 31st MARCH 2023

	(Rs. in Lakhs)	
	Nine Months Ended 31.03.2023 (Audited)	Year ended 31.03.2022 (Audited)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	5,084.60	5,210.11
(b) Capital work-in-progress	-	-
(c) Other Intangible assets	7.47	10.90
(d) Financial Assets		
(ii) Loans	15.67	12.30
(iii) Other financial assets	38.09	30.13
(f) Non-Current Tax Assets	5.59	14.56
(g) Other non-Current Assets	7.56	6.34
	5,158.98	5,284.34
Current assets		
(a) Inventories	743.38	934.11
(b) Financial Assets		
(i) Trade receivables	127.38	205.08
(ii) Cash and Cash Equivalents	108.46	61.55
(iii) Bank balances other than (ii) above	60.93	224.40
(c) Other Current Assets	121.78	134.34
	1,161.93	1,559.48
TOTAL ASSETS	6,320.91	6,843.82
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1,350.00	1,350.00
(b) Other Equity	(1,402.19)	(2,185.96)
	(52.19)	(835.96)
Liabilities		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,464.78	2,494.95
(ii) Other financial liabilities	-	33.30
	1,464.78	2,528.25
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	4,292.21	4,567.82
(ii) Trade payables		
total outstanding dues of micro enterprises and small enterprises	0.35	1.42
total outstanding dues of creditors other than micro enterprises and small enterprises	111.66	67.41
(iii) Other financial liabilities	475.62	491.69
(b) Other Current Liabilities	28.48	23.19
	4,908.32	5,151.53
TOTAL EQUITY AND LIABILITIES	6,320.91	6,843.82



CASH FLOW STATEMENT FOR THE PERIOD ENDED 31st MARCH 2023

(Rs. In Lakhs)

SI No.		For the period ended 31.03.2023 (Audited)	For the Year ended 31.03.2022 (Audited)
A.	Cash flow from Operating Activities:		
	Net Profit / Loss before tax	783.76	352.78
	Adjustments for:		
	Depreciation and amortisation expenses	242.94	213.96
	Finance Cost	356.60	396.34
	Sundry Balances n more payable written back	-	-
	Net gain on sale of property, plant and equipment	(33.93)	(31.89)
	Operating Profit/ (Loss) before working capital changes	1,349.38	931.19
	Adjustments for:		
	(Increase)/ Decrease in Inventory	190.74	(427.89)
	(Increase)/ Decrease in Trade Receivables, Loans, Other Current Assets	241.17	(25.20)
	Increase/ (Decrease) in Trade Payables, Other Financial liabilities, Other Current liabilities	(0.91)	(530.07)
	Cash generated/(used) in operations	1,780.38	(51.98)
	Less: Income tax paid	8.97	2.77
	Net cash (used) in operating activities (A)	1,789.35	(49.21)
B.	Cash flow from Investing Activities:		
	Purchase of Tangible Fixed Assets	(136.58)	(644.82)
	Investment in Capital Work In Progress	-	-
	Purchase of Intangible Fixed Assets	(1.77)	-
	Sale of Fixed Assets	58.28	50.57
	Net cash (used) in investing activities (B)	(80.07)	(594.25)
C.	Cash flow from Financing Activities:		
	Proceeds of Short - Term borrowings	(275.61)	604.60
	Proceeds of Long - Term borrowings	(1,030.17)	488.98
	Finance Cost	(356.60)	(398.41)
	0		
	Net cash from financing activities (C)	(1,662.37)	695.16
	Net Increase/ (Decrease) in Cash and Cash equivalents (A+B+C)	46.91	51.70
	Cash and cash equivalents at the beginning of the Year	61.55	9.84
	Cash and cash equivalents at the end of the Year	108.46	61.55





INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of

Scoobee Day Garments (India) Limited

(Formerly known as Victory Paper and Boards (India) Limited

Report on the Audit of the Standalone Annual Financial Results

Opinion

I have audited the accompanying standalone annual financial results of Scoobee Day Garments (India) Limited (Formerly known as Victory Paper and Boards (India) Limited)(hereinafter referred to as the "Company") for the year ended 31 March 2023 ('standalone annual financial results'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In my opinion and to the best of my information and according to the explanations given to me, the aforesaid standalone annual financial results

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the year ended 31 March 2023.

Basis for Opinion

I have conducted my audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to my audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and I have fulfilled my other ethical responsibilities in accordance with these requirements and the Code of Ethics. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion on the standalone annual financial results.



Management's Responsibility for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies



Act, 2013, I am also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the appropriateness and reasonableness of disclosures made by the management in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify my opinion. Our conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the standalone financial results of the Company to express an opinion on the standalone financial results.

Materiality is the magnitude of misstatements in the standalone financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial results may be influenced. I consider quantitative materiality and qualitative factors in (i) planning the scope of my audit work and in evaluating the results of my work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial results.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

Date :-30-05-2023

Place:- Cochin- 6820 020



ANIL K NAYAR

CHARTERED ACCOUNTANT

Memb No. 202070

UDIN-23202070BGXLDW8643



SCOOBEE DAY GARMENTS (INDIA) LIMITED

(Formerly Known as Victory Paper And Boards (India) Limited)

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30.05.2023

SDGIL/BSE/2023-24/17

To

BSE Limited
Corporate Relationship Department,
2nd Floor, New Trading Wing,
Rotunda Building, PJ Towers,
Dalal Street, Mumbai – 400001

Dear Sir,

Subject: Declaration Pursuant to Regulation 33(3) (d) of SEBI (LODR) 2015 and SEBI (Circular No. CIR/CFD/CMD/56/2016 dated 27" May, 2016).

Ref: Scrip Code. 531234

I, K L V Narayanan, DIN: (01273573), Managing Director of M/s. Scoobee Day Garments (India) Limited having its Registered Office at 666/12, Anna Aluminium Building, Kizhakkambalam, Aluva, Ernakulam, Kerala - 683562, hereby declare that the Statutory Auditor of the Company, Mr. Anil K Nayar, Chartered Accountant, Membership No: 202070 have issued the Statutory Audit Report with Un-Modified opinion on the Standalone Financial Results for the Quarter & Financial Year ended 31st March 2023.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,
For Scoobee Day Garments (India) Limited

K L V Narayanan
Managing Director

