

STANDARD SURFACTANTS LTD.
8/15, ARYA NAGAR, KANPUR - 208 002 (INDIA)
Tel. : 0512-2531762 • Fax : 0512-2548585
E-mail : headoffice@standardsurfactants.com
Website : www.standardsurfactants.com
CIN No. : L24243UP1989PLC010950

To
BSE Limited,
P. J. Tower, Dalal Street,
Mumbai-400001

03-06-2019

Dear Sir,

Re: Scrip Code No. 526231

Sub: Audited Financial Results for the Quarter/Year ended 31st March, 2019

In compliance with the regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we are submitting herewith the Standalone and Consolidated Audited Financial Results of the Company for the quarter/year ended on 31st March 2019 along with Auditors Report.

The above results have been duly approved by the Board of Directors of the Company at their Meeting held on 03.06.2019.

The results are being published in the newspaper.

Kindly take the same on record.

Thanking You,

Yours faithfully,

For **Standard Surfactants Limited**


(Pawan Kumar Garg)
Chairman & Managing Director
DIN- 00250836



Works :

- 24 A & B New Sector, Industrial Area, Mandideep, Bhopal - 462 046 (M.P.)
- Plot No. 114, Gondpur Industrial Area, Paonta Sahib, (H.P.)

418 'Plaza Kalpana' 24/147-A, Birhana Road,
Kanpur – 208001
Tele/ Fax : 0512-2374401, Mobile : 9839009039
E-mail : atulgargfca@yahoo.com



Atul Garg & Associates
Chartered Accountants

Auditor's Report on Quarterly Financial Results and Year to Date Results of M/S Standard Surfactants Ltd Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
M/S Standard Surfactants Ltd

We have audited the accompanying statement of Annual Standalone Financial Results of **M/S Standard Surfactants Ltd** ('the Company') for the year ended 31st March 2019 together with the notes thereon ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5th, 2016.

This statement, which is responsibility of the Company's management and approved by the Board of Directors, has been compiled from the related standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standard prescribed under section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder ('Ind AS') and other accounting principle generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such standalone financial statements.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free of material misstatement.

An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting principles used and reasonableness of the significant accounting estimates made by Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Statement.



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AtulGarg & Associates
Chartered Accountants

In our opinion and to the best of our information and according to the explanations given to us, the statement;

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015 in this regard as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5th, 2016; and
- ii. gives a true and fair view of the net profit (financial performance including other comprehensive income) and other financial information for the quarter ended March 31st, 2019 as well as the year to date results for the period 1st April 2018 to 31st march 2019.

The Statement includes the results for the quarter ended March 31, 2019 and corresponding quarter ended in the previous year as reported in these standalone financial results are the balancing figures between audited figures in respect of the full financial year and the published(adjusted and amended as per Ind AS) year to date figures up to the end of the third quarter of the current and previous financial year respectively. Also the figures upto the end of the third quarter of the respective financial year had only been reviewed and not subject to an audit.

For AtulGarg & Associates
Chartered Accountants

Firm Registration No. 1544C



AtulGarg
Partner

Membership No. 070757

Place: Kanpur

Date: 3/06/19

STANDARD SURFACTANTS LTD.

Regd. Office : 8/15 ARYA NAGAR, KANPUR - 208002 (UP)

CIN - L24243UP1989PLC010950, Phone No - 0512-2531762

Email : headoffice@standardsurfactants.com , Website - www.standardsurfactants.com

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2019

(Rs. In lakhs)

S. No.	Particulars	Quarter Ended			Year Ended	
		Mar-19	Dec-18	Mar-18	Mar-19	Mar-18
		I	II	III	IV	V
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Income from operations					
(a)	Revenue from Operations	2,811.52	2,141.58	3,031.21	11,724.24	8,900.16
(b)	Other Income	16.24	6.68	14.90	29.39	18.90
	Total Income from operations (net)	2,827.76	2,148.26	3,046.11	11,753.63	8,919.06
2	Expenses					
(a)	Cost of materials consumed	658.85	485.59	537.30	2,627.70	1,329.62
(b)	Purchases of stock-in-trade	1,712.72	1,302.05	2,103.19	7,673.59	6,192.97
(c)	Excise duty	-	-	-	-	190.76
(d)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	104.01	25.03	(14.13)	(191.93)	(12.62)
(e)	Employees benefits expenses	80.46	22.47	57.78	187.96	172.95
(f)	Finance Costs	13.94	35.43	1.27	129.17	121.11
(g)	Depreciation and amortisation expense	10.87	11.42	12.57	45.22	47.22
(h)	Other expenses	241.39	260.09	301.98	1,157.82	777.84
	Total expenses	2,822.24	2,142.08	2,999.96	11,629.53	8,819.85
3	Profit / (Loss) before exceptional items (1-2)	5.52	6.18	46.15	124.10	99.21
4	Exceptional Items	-	-	-	-	-
5	Profit / (Loss) after exceptional items and before tax (3-4)	5.52	6.18	46.15	124.10	99.21
6	Tax expenses					
	Current Tax /Income Tax Adjustment	1.40	2.33	15.53	36.49	31.92
	Deferred Tax Liability/(Asset)	6.84	(0.23)	(28.89)	4.16	(28.89)
7	Profit / (Loss) for the period (5+6)	(2.72)	4.08	59.51	83.45	96.18
8	Other Comprehensive Income					
a (i)	Items that will not be reclassified to profit or loss					
	-Remeasurement Benefit of defined obligation	(1.13)	0.19	0.41	(0.56)	0.41
	-Change in Fair value of FVOCI equity investments	-	-	-	-	-
(ii)	Income tax relating to items that will not be reclassified to profit or loss	0.31	(0.05)	(0.11)	0.16	(0.11)
b (i)	Items that will be classified to profit or loss	-	-	-	-	-
(ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total other Comprehensive Income (Net of tax)	(0.82)	0.14	0.30	(0.40)	0.30
9	Total Comprehensive Income for the period (7+8)	(3.54)	4.22	59.81	83.05	96.48
10	Paid-up Equity Share Capital (Face Value per Share ` 10/-Each)	711.26	711.26	711.26	711.26	711.26
11	Reserves i.e. Other equity	-	-	-	741.10	658.05
12	Earnings per share (of ` 10/- each) (not annualised) :					
	a) Basic	(0.04)	0.06	0.83	1.17	1.35
	b) Diluted	(0.04)	0.06	0.83	1.17	1.35



Pawan Garg
Anam Garg
Director



STATEMENT OF STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE YEAR ENDED 31st MARCH, 2019

S. No.	Particulars	Quarter Ended			Year Ended	
		Mar-19	Dec-18	Mar-18	Mar-19	Mar-18
		I	II	III	IV	
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Segment Revenue (Gross)					
	a) Chemical and Surface active segment	924.68	635.69	718.48	3,520.23	2,177.28
	b) Others	1,886.84	1,505.89	2,312.73	8,204.01	6,722.88
	Total	2,811.52	2,141.58	3,031.21	11,724.24	8,900.16
	Less : Inter Segment Revenue					
	Sales / Income from Operation (Gross)	2,811.52	2,141.58	3,031.21	11,724.24	8,900.16
2	Segment Results (Net Profit(+)/Loss(-) before Tax & Interest from each Segment)					
	a) Chemical and Surface active segment	51.76	14.80	25.16	186.75	110.82
	b) Others	(37.99)	67.87	74.54	191.26	201.94
	Total	13.77	82.67	99.70	378.01	312.76
	Less : Interest	13.94	35.43	1.27	129.17	121.11
	Less : Other Unallocable Expenses Net of Unallocable Income	(5.69)	41.06	52.28	124.74	92.44
	Net Profit (+) / Loss(-) before Tax	5.52	6.18	46.15	124.10	99.21
3	Segment Assets					
	a) Chemical and Surface active segment	1,099.42	1,166.51	1,010.09	1,099.42	1,010.09
	b) Others	2,365.78	2,235.09	2,180.79	2,365.78	2,180.79
	c) Unallocated	637.60	602.44	635.74	637.60	635.74
		4,102.80	4,004.04	3,826.62	4,102.80	3,826.62
4	Segment Liabilities					
	a) Chemical and Surface active segment	223.25	320.57	198.54	223.25	198.54
	b) Others	1,207.52	1,037.20	1,199.98	1,207.52	1,199.98
	c) Unallocated	1,219.67	1,185.01	1,058.79	1,219.67	1,058.79
		2,650.44	2,542.78	2,457.31	2,650.44	2,457.31

1	With effect from April 01, 2018, the Company has adopted Ind AS 115 "Revenue from Contracts with Customers" and accordingly these financial results are prepared in accordance with recognition and measurement principle laid down in Ind AS 115. These were no adjustments required to the retained earning as at April 01, 2018. Also the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results of the Company.
2	Revenue from operations is presented net of taxes and duties after implementation of Goods and Services Tax Act (GST) effective from July 01, 2017. Hence the revenue from operations of the year ended March 31, 2019 and March 31, 2018 are not comparable.
3	The figures for the quarters ended March 31, 2019 and March 31, 2018 are the balancing figures between the audited figures in respect of the full financial year and the published (adjusted/regrouped in accordance with Ind AS) unaudited year to date figures upto the third quarter of the respective financial year, which were only reviewed and not subject to audit.
4	The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on June 03, 2019. The statutory auditors have carried out an audit of these financial results.
5	Figures for the previous corresponding periods have been regrouped, wherever considered necessary.

FOR ATUL GARG & ASSOCIATES
CHARTERED ACCOUNTANTS

FIRM REGN. NO. 111/01/2015

ATUL GARG
(PARTNER)
M.N. 70757

PLACE: KANPUR

DATE: 31/06/19



Pawan Garg

Pawan Kumar Garg
(MANAGING DIRECTOR)
Din-00250836

Ankur Garg

Ankur Garg
(DIRECTOR)
Din-00616599

Dhirendra Kumar Gupta

Dhirendra Kumar Gupta
(CHIEF FINANCIAL OFFICER)



STANDARD SURFACTANTS LTD.
STANDALONE BALANCE SHEET AS AT 31ST MARCH, 2019

(AMOUNT IN RS)

	Particulars	As at March 31, 2019 (Audited)	As at March 31, 2018 (Audited)
(1)	ASSETS		
	Non - current assets		
	(a) Property, plant and equipment	64,429,311	65,046,763
	(b) Capital work - in - progress	-	-
	(c) Investment Property	2,024,812	2,024,812
	(d) Intangible assets	-	-
	(e) Financial assets	-	-
	(i) Investments	-	6,500,000
	(ii) Loans	-	-
	(iii) Others financial assets	4,235,364	3,977,755
	(f) Deferred tax asset (net)	-	-
	(g) Other non - current assets	5,624,225	5,538,731
	Sub total (Non current assets)	76,313,712	83,088,061
(2)	Current assets		
	(a) Inventories	47,659,055	42,454,750
	(b) Financial assets	-	-
	(i) Investments	9,400,000	-
	(ii) Trade receivables	211,972,225	207,540,316
	(iii) Cash and cash equivalents	25,766,972	9,688,108
	(iv) Bank Balances other than (iii) above	12,067,543	14,147,142
	(v) Loans	-	-
	(vi) Others financial assets	5,036,367	5,496,361
	(c) Other current assets	22,064,035	20,246,532
	(d) Assets classified as held for sale	-	-
	(e) Current tax (net)	-	-
	Sub total (Current assets)	333,966,197	299,573,209
	Total assets	410,279,909	382,661,270
	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity share capital	71,126,200	71,126,200
	(b) Other equity	74,109,878	65,805,162
	Sub total (Equity)	145,236,078	136,931,362
(1)	LIABILITIES		
	Non - current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	7,287,490	13,407,261
	(ii) Trade payables	-	-
	(A) total outstanding due of micro enterprises and small enterprises; and		
	(B) total outstanding due of creditors other than micro enterprises and small enterprises		
	(iii) Other financial liabilities	-	-
	(b) Provisions	3,423,927	2,992,856
	(c) Deferred tax liabilities (net)	6,298,381	5,898,131
	(d) Other non - current liabilities	-	-
	Sub total (Non current liabilities)	17,009,798	22,298,248
(2)	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	170,924,521	155,787,903
	(ii) Trade payables		
	(A) total outstanding due of micro enterprises and small enterprises; and	487,379	1,400,741
	(B) total outstanding due of creditors other than micro enterprises and small enterprises	61,871,682	49,470,785
	(iii) Other financial liabilities	6,140,963	3,034,981
	(b) Other current liabilities	6,879,061	12,466,113
	(c) Provisions	203,393	129,151
	(d) Current tax liabilities (net)	1,527,034	1,141,986
	Sub total (Current liabilities)	248,034,033	223,431,660
	Total Equity & Liabilities	410,279,909	382,661,270



Raman Garg
D. Gupta

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Atul Garg & Associates
Chartered Accountants

Auditor's Report on Quarterly Consolidated Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
M/S STANDARD SURFACTANTS Ltd

We have audited the accompanying Statement of consolidated financial results of **M/S STANDARD SURFACTANTS Ltd** ('the Company') for the quarter and the year ended March 31, 2019 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been compiled from the related consolidated Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standard prescribed under section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder ('Ind AS') and other accounting principle generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such consolidated financial statements.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free of material misstatement.

An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a reasonable basis for our audit opinion.



In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of

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Atul Garg & Associates
Chartered Accountants

the other auditors on separate financial statements and other financial information of Associate , the statement;

- i. Includes the result of the associate i.e. Standard Organo Chemicals Pvt Ltd (Consolidated under equity method prescribed in Ind AS 28);
- ii. Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- iii. Gives a true and fair view in, conformity with the Indian Accounting Standards and other accounting principles generally accepted in India, of the consolidated net profit (financial performance including other comprehensive income) and other financial information for the year to date results for the period April 1, 2018 to March 31, 2019.

We did not audit the Financial Results/statements and other financial information of the associate Company viz Standard Organo Chemicals Pvt Ltd considered in the preparation of the Consolidated Financial Statement using equity method. These financial results of the associate prepared in accordance with Indian GAAP have been audited by other auditor whose reports have been furnished to us and our opinion is solely based on the report of such auditors.

The Statement includes the results for the quarter ended March 31, 2019 and corresponding quarter ended in the previous year as reported in these consolidated financial results are the balancing figures between audited figures in respect of the full financial year and the published (adjusted and amended as per Ind AS) year to date figures up to the end of the third quarter of the current and previous financial year respectively. Also the figures upto the end of the third quarter of the respective financial year had only been reviewed and not subject to an audit

For Atul Garg & Associates
Chartered Accountants
Firm Registration No.001544C



Atul Garg
Partner
Membership No. 070757
Place: Kanpur
Date: 3/06/19

STANDARD SURFACTANTS LTD.

Regd. Office : 8/15 ARYA NAGAR, KANPUR - 208002 (UP)

CIN - L24243UP1989PLC010950, Phone No - 0512-2531762

Email : headoffice@standardsurfactants.com , Website - www.standardsurfactants.com

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH,2019

(Rs. In lakhs)

S. No.	Unaudited	Quarter Ended			Year Ended	
		Mar-19	Dec-18	Mar-18	Mar-19	Mar-18
		I	II	III	IV	V
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Income from operations					
	(a) Revenue from Operations	2,811.52	2,141.58	3,031.21	11,724.24	8,900.16
	(b) Other Income	16.24	6.68	14.90	29.39	18.90
	Total income from operations (net)	2,827.76	2,148.26	3,046.11	11,753.63	8,919.06
2	Expenses					
	(a) Cost of materials consumed	658.85	485.59	537.30	2,627.70	1,329.62
	(b) Purchases of stock-in-trade	1,712.72	1,302.05	2,103.19	7,673.59	6,192.97
	(c) Excise duty	-	-	-	-	190.76
	(d) Changes in inventories of finished goods, work-in -progress and stock-in-trade	104.01	25.03	(14.13)	(191.93)	(12.62)
	(e) Employees benefits expenses	80.46	22.47	57.78	187.96	172.95
	(f) Finance Costs	13.94	35.43	1.27	129.17	121.11
	(g) Depreciation and amortisation expense	10.87	11.42	12.57	45.22	47.22
	(h) Other expenses	241.39	260.09	301.98	1,157.82	777.84
	Total expenses	2,822.24	2,142.08	2,999.96	11,629.53	8,819.85
3	Profit / (Loss) before share of profit / (Loss) of an associate and exceptional items and tax (1-2)	5.52	6.18	46.15	124.10	99.21
4	share of profit/(Loss) of an associate	(0.15)	(0.14)	0.12	(0.59)	0.46
5	Profit / (Loss) before exceptional items and tax (3+4)	5.37	6.04	46.27	123.51	99.67
6	Exceptional Items	-	-	-	-	-
7	Profit / (Loss) after exceptional items and before tax (5-6)	5.37	6.04	46.27	123.51	99.67
8	Tax expenses					
	Current Tax /Income Tax Adjustment	1.40	2.33	15.53	36.49	31.92
	Deferred Tax Liability/(Asset)	6.84	(0.23)	(28.89)	4.16	(28.89)
9	Profit / (Loss) for the period (7+8)	(2.87)	3.94	59.63	82.86	96.64
10	Other Comprehensive Income					
	a (i) Items that will not be reclassified to profit or loss					
	-Remeasurement Benefit of defined obligation	(1.13)	0.19	0.41	(0.56)	0.41
	-Change in Fair value of FVOCI equity investments	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.31	(0.05)	(0.11)	0.16	(0.11)
	b (i) Items that will be classified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total other Comprehensive Income (Net of tax)	(0.82)	0.14	0.30	(0.40)	0.30
11	Total Comprehensive Income for the period (7+8)	(3.69)	4.08	59.93	82.46	96.94
12	Reserves i.e. Other equity	-	-	-	718.77	636.31
13	Paid-up Equity Share Capital (Face Value per Share ` 10/-Each)	711.26	711.26	711.26	711.26	711.26
14	Earnings per share (of ` 10/- each) (not annualised) :					
	a) Basic	(0.04)	0.06	0.83	1.16	1.35
	b) Diluted	(0.04)	0.06	0.83	1.16	1.35



Pawan Garg
Ankur Garg
Shikha

STATEMENT OF CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE YEAR ENDED 31st MARCH, 2019

S. No.	Particulars	Quarter Ended			Year Ended	
		Mar-19	Dec-18	Mar-18	Mar-19	Mar-18
		I	II	III	IV	V
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Segment Revenue (Gross)					
	a) Chemical and Surface active segment	924.68	635.69	718.48	3,520.23	2,177.28
	b) Others	1,886.84	1,505.89	2,312.73	8,204.01	6,722.88
	Total	2,811.52	2,141.58	3,031.21	11,724.24	8,900.16
	Less : Inter Segment Revenue	-	-	-	-	-
	Sales / Income from Operation (Gross)	2,811.52	2,141.58	3,031.21	11,724.24	8,900.16
2	Segment Results (Net Profit(+)/Loss(-) before Tax & Interest from each Segment)					
	a) Chemical and Surface active segment	51.76	14.80	25.16	186.75	110.82
	b) Others	(37.99)	67.87	74.54	191.26	201.94
	Total	13.77	82.67	99.70	378.01	312.76
	Less : Interest	13.94	35.43	1.27	129.17	121.11
	Less : Other Unallocable Expenses Net of Unallocable Income	(5.54)	41.20	52.16	125.33	91.98
	Net Profit (+) / Loss(-) before Tax	5.37	6.04	46.27	123.51	99.67
3	Segment Assets					
	a) Chemical and Surface active segment	1,099.42	1,166.51	1,010.09	1,099.42	1,010.09
	b) Others	2,365.78	2,235.09	2,180.79	2,365.78	2,180.79
	c) Unallocated	615.27	602.44	613.99	615.27	613.99
		4,080.47	4,004.04	3,804.87	4,080.47	3,804.87
4	Segment Liabilities					
	a) Chemical and Surface active segment	223.25	320.57	198.54	223.25	198.54
	b) Others	1,207.52	1,037.20	1,199.98	1,207.52	1,199.98
	c) Unallocated	1,219.67	1,185.01	1,058.79	1,219.67	1,058.79
		2,650.44	2,542.78	2,457.31	2,650.44	2,457.31

Notes:

- With effect from April 01, 2018, the Company has adopted Ind AS 115 "Revenue from Contracts with Customers" and accordingly these financial results are prepared in accordance with recognition and measurement principle laid down in Ind AS 115. These were no adjustments required to the retained earning as at April 01, 2018. Also the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results of the Company.
- Revenue from operations is presented net of taxes and duties after implementation of Goods and Services Tax Act (GST) effective from July 01, 2017. Hence the revenue from operations of the year ended March 31, 2019 and March 31, 2018 are not comparable.
- The figures for the quarters ended March 31, 2019 and March 31, 2018 are the balancing figures between the audited figures in respect of the full financial year and the published (adjusted/regrouped in accordance with Ind AS) unaudited year to date figures upto the third quarter of the respective financial year, which were only reviewed and not subject to audit.
- The above consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on June 03, 2019. The statutory auditors have carried out an audit of these financial results.
- Figures for the previous corresponding periods have been regrouped, wherever considered necessary.

FOR ATUL GARG & ASSOCIATES

CHARTERED ACCOUNTANTS

FIRM REGN. NO. 015116

ATUL GARG

(PARTNER)

M.N. 70757

PLACE: KANPUR

DATE: 31/06/19



Pawan Kumar Garg
(MANAGING DIRECTOR)
Din-00250836

Dhirendra Kumar Gupta
(CHIEF FINANCIAL OFFICER)

Ankur Garg
(DIRECTOR)
Din-00616599

STANDARD SURFACTANTS LTD.
CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2019

(AMOUNT IN Rs)

	Particulars	As at March 31, 2019	As at March 31, 2018
		(Audited)	(Audited)
(1)	ASSETS		
	Non - current assets		
	(a) Property, plant and equipment	64,429,311	65,046,763
	(b) Capital work - in - progress	-	-
	(c) Investment Property	2,024,812	2,024,812
	(d) Intangible assets	-	-
	(e) Financial assets	-	-
	(i) Investments	-	4,326,034
	(ii) Loans	-	-
	(iii) Others financial assets	4,235,364	3,977,755
	(f) Deferred tax asset (net)	-	-
	(g) Other non - current assets	5,624,225	5,538,731
	Sub total (Non current assets)	76,313,712	80,914,095
(2)	Current assets		
	(a) Inventories	47,659,055	42,454,750
	(b) Financial assets	-	-
	(i) Investments	7,166,987	-
	(ii) Trade receivables	211,972,225	207,540,316
	(iii) Cash and cash equivalents	25,766,972	9,688,108
	(iv) Bank Balances other than (iii) above	12,067,543	14,147,142
	(v) Loans	-	-
	(vi) Others financial assets	5,036,367	5,496,361
	(c) Other current assets	22,064,035	20,246,532
	(d) Assets classified as held for sale	-	-
	(e) Current tax (net)	-	-
	Sub total (Current assets)	331,733,184	299,573,209
	Total assets	408,046,896	380,487,304
	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity share capital	71,126,200	71,126,200
	(b) Other equity	71,876,865	63,631,197
	Sub total (Equity)	143,003,065	134,757,397
(1)	LIABILITIES		
	Non - current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	7,287,490	13,407,261
	(ii) Trade payables	-	-
	(A) total outstanding due of micro enterprises and small enterprises; and		
	(B) total outstanding due of creditors other than micro enterprises and small enterprises	-	-
	(iii) Other financial liabilities	-	-
	(b) Provisions	3,423,927	2,992,856
	(c) Deferred tax liabilities (net)	6,298,381	5,898,131
	(d) Other non - current liabilities	-	-
	Sub total (Non current liabilities)	17,009,798	22,298,248
(2)	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	170,924,521	155,787,903
	(ii) Trade payables		
	(A) total outstanding due of micro enterprises and small enterprises; and	487,379	1,400,741
	(B) total outstanding due of creditors other than micro enterprises and small enterprises	61,871,682	49,470,785
	(iii) Other financial liabilities	6,140,963	3,034,981
	(b) Other current liabilities	6,879,061	12,466,113
	(c) Provisions	203,393	129,151
	(d) Current tax liabilities (net)	1,527,034	1,141,986
	Sub total (Current liabilities)	248,034,033	223,431,660
	Total Equity & Liabilities	408,046,896	380,487,304



Arjun C P Panwar G A T
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STANDARD SURFACTANTS LTD.
8/15, ARYA NAGAR, KANPUR - 208 002 (INDIA)
Tel. : 0512-2531762 • Fax : 0512-2548585
E-mail : headoffice@standardsurfactants.com
Website : www.standardsurfactants.com
CIN No. : L24243UP1989PLC010950

To
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai-400001

03.06.2019

Dear Sir/ Madam,

Sub: Declaration regarding Audit Report with unmodified opinion

Pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, it is hereby declared that the Statutory Auditors, M/s Atul Garg & Associates, Chartered Accountants, Kanpur, have issued the Audit Report with an unmodified opinion on the Annual Audited Financial Results (Consolidated and Standalone) of the Company for the quarter and year ended 31.03.2019.

You are requested to take the above information on record.

Thanking you,

Yours faithfully

For Standard Surfactants Limited


(Pawan Kumar Garg)
Chairman & Managing Director
DIN-00250836



Works :

- 24 A & B New Sector, Industrial Area, Mandideep, Bhopal - 462 046 (M.P.)
- Plot No. 114, Gondpur Industrial Area, Paonta Sahib, (H.P.)