



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

September 15, 2021

To,
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex
Mumbai – 400 051
Company Code No. PATELENG/EQ

Dear Sir(s),

Sub: Compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the gist of the Proceedings of the 72nd Annual General Meeting of Patel Engineering Limited held on September 15, 2021.

Kindly take the same on record.

Thanking you,

Yours Faithfully,

For Patel Engineering Limited

Shobha Shetty
Company Secretary
Membership No.: F10047

Encl: As Above

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website: www.pateleng.com

Gist of the Proceedings of the 72nd Annual General Meeting of Patel Engineering Limited held on Wednesday, September 15, 2021

The 72nd Annual General Meeting ('AGM') of the Members of the Company was held on September 15, 2021 at 11.30 a.m. (IST) through Video Conferencing/ Other Audio Visual Means (VC/OAVM) in compliance with the Circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India in this behalf from time to time ("the Circulars).

The Meeting was chaired by Mr. Rupen Patel, Chairman & Managing Director. All the members of the Board of Directors were present at the Meeting. The Statutory Auditors and the Secretarial Auditors of the Company were also present.

The requisite quorum being present, the Chairman called the meeting to order. The Chairman, gave a brief overview of the performance of the Company during the financial year ended March 31, 2021 and brief on the future outlook.

In term of the Notice dated August 6, 2021, the Chairman took up the following items of business transacted at the Meeting:

Ordinary Business

1. To adopt and consider:
 - a. *the audited Financial Statements of the Company for financial year ended March 31, 2021, together with the Reports of the Board and Auditors thereon.*
 - b. *the audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2021 together with the Report of the Auditors thereon.*
2. To appoint Mr. Rupen Patel (DIN: 00029583) as Director who retires by rotation and, being eligible, offers himself for re-appointment.

Special Resolution

3. Appointment of the Branch Auditor for Realty Division for a term of 5 years.
4. Re-appointment of Ms. Kavita Shirvaikar (DIN: 07737376) as Whole-time Director for a period of 5 years with effect from April 01, 2022.
5. Re-appointment of Mr. Sunil Sapre (DIN: 05356483) as Whole-time Director for a period of 5 years with effect from April 01, 2022.
6. Variation in terms of Remuneration to Mr. Rupen Patel, Chairman & Managing Director for the period April 1, 2021 to March 31, 2024.
7. Variation in terms of remuneration to Ms. Kavita Shirvaikar, Whole Time Director for the period April 1, 2021 to March 31, 2022.
8. Raising of Funds through issue of equity shares or other securities upto an amount of ₹ 500 crore.
9. Ratification of remuneration payable to M/s. Vaibav M. Gandhi & Associates, Cost Auditors of the Company for FY 2020-2021.

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The Chairman then invited the members to make their observations, if any, on the performance of the Company, which were suitably replied.

There being no other business, the Chairman declared the meeting as closed and extended vote of thanks to the members and the Board members for attending the meeting.

It was informed that the e-voting facility shall remain open till 15 minutes after the conclusion of the meeting and the results of the remote e-voting and the e-voting facility extended during the meeting hours shall be declared after receipt of the Scrutinizer's report and the same will be intimated to the stock exchanges, NSDL - the service provider and also be uploaded on the website of the Company. The meeting concluded at **12.20 p.m.** (including the time for e-voting facility).

This should not be construed as the Minutes of the proceedings of the AGM.

Thanking you,

Yours Faithfully,

For Patel Engineering Limited

Shobha Shetty
Company Secretary
Membership No.: F10047

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