

Date: 24.04.2023

To,

BSE Limited  
P.J.Towers, Dalal Street  
Mumbai - 400001

Dear Sir/Madam,

**Unit: Variman Global Enterprises Limited (Scrip Code: 540570)**

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**Sub: Outcome of Board meeting held on 24.04.2023**

**Ref: Company's letter dated 19.04.2023**

With reference to the subject cited, this is to inform the Exchange that at the meeting of the Board of Directors of Variman Global Enterprises Limited held on Monday, 24.04.2023 at 4:00 p.m. at the registered office of the company, the following was considered and approved:

1. Issue upto 2,39,25,000 convertible warrants to the promoters & non-promoters on preferential basis at an issue price of Rs. 20/- per warrant convertible into 2,39,25,000 equity shares at Rs. 20/- each (including a premium of Rs.19/- per share).

Disclosure as per SEBI (LODR) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 are enclosed as **Annexure A**

2. Increase in the Authorised Share Capital of the Company from Rs.21,00,00,000 (Rupees Twenty One Crores Only) divided into 21,00,00,000 (Rupees Twenty One Crores) equity shares of Re. 1/- each to Rs. 22,00,00,000 (Rupees Twenty Two Crores Only) divided into 22,00,00,000 (Twenty Two Crores) equity shares of Re. 1/- each, subject to the approval of the shareholders in the ensuing Extra Ordinary General Meeting of the Company.



**Variman Global Enterprises Limited**

**Corp. Office :** #1-2-217/10, Street No. 10, Gagan Mahal, Hyderabad 500029.

**Branch Office:**

#714A, Spencer Plaza, Phase II, 7th Floor, Anna Salai,

3. Extra Ordinary General Meeting is scheduled to be held on Monday, 22<sup>nd</sup> day of May, 2023 at 11:00 a.m. through Video Conference/ OAVM for obtaining the shareholders' approval for the above mentioned items.

The meeting concluded at 7.00 p.m.

Thanking you.

Yours sincerely,  
For Variman Global Enterprises Limited



D. Sirish  
Managing Director  
DIN: 01999844

Encl: as above

**Annexure - A**

Disclosure as per SEBI (LODR) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 are given as under :

S. No.	Particulars	Description												
1.	Type of securities proposed to be issued	Convertible Warrants												
2.	Type of issuance	Preferential allotment												
3.	Total number of securities Proposed to be issued or the total amount for which the securities will be issued (approximately)	2,39,25,000 convertible warrants at an issue price of Rs. 20/- each convertible into 2,39,25,000 equity shares of Re. 1/- each at an issue price of Rs. 20/- per equity share (Including a premium of Rs. 19/- per share) to the promoters and non-promoters												
<b>Additional information in case of preferential issue:</b>														
A.	Name of the Investors	Enclosed as per Annexure - B												
B.	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	<table border="1"> <thead> <tr> <th>S.no.</th> <th>Particulars</th> <th>Details</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Outcome of the Subscription</td> <td>Post allotment, the promoters will hold 5,97,49,650 Equity shares (27.34%) and public will hold 15,87,56,350 (72.66%) Equity shares of post issue capital, assuming warrants proposed to be issued are subscribed and converted into equity shares.</td> </tr> <tr> <td>2</td> <td>Issue price</td> <td>Rs. 20/- per convertible warrant</td> </tr> <tr> <td>3</td> <td>Number of investors</td> <td>28</td> </tr> </tbody> </table>	S.no.	Particulars	Details	1	Outcome of the Subscription	Post allotment, the promoters will hold 5,97,49,650 Equity shares (27.34%) and public will hold 15,87,56,350 (72.66%) Equity shares of post issue capital, assuming warrants proposed to be issued are subscribed and converted into equity shares.	2	Issue price	Rs. 20/- per convertible warrant	3	Number of investors	28
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2	Issue price	Rs. 20/- per convertible warrant												
3	Number of investors	28												
E.	In case of convertibles - Intimation on conversion of securities or on lapse of the tenure of the instrument	The proposed Warrants are liable to be converted into equal number of Equity Shares at an issue price of Rs.20/- per share (including Rs. 19/- as premium per share) on or before 18 months from the date of allotment of convertible warrants, failing which the amount paid on such warrants along with the non-converted warrants stands forfeited.												
F.	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable												

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**Annexure – B**

S.no.	Names of the Proposed Allottees/Investors	No of Convertible warrants
<b>A.</b>	<b>Promoter Category</b>	
1	Srilatha	25,00,000
2	D. Manasvini (Daughter of Mr. D. Sirish and Mrs. Srilatha, promoters of the Company)	25,00,000
	<b>Total (A)</b>	<b>50,00,000</b>
<b>B.</b>	<b>Public Category (Non-Promoter Category)</b>	
3	Cheralathan	20,00,000
4	Madhusudan Securities Limited	20,00,000
5	Sanivarapu Akhil Reddy	20,00,000
6	Venkata Sesha Reddy Mudimela	15,00,000
7	Gudapu Reddy Sreedar Reddy	15,00,000
8	Sirisha Vemury	12,50,000
9	Uma V	12,50,000
10	Navbharat Dwellings Private Limited	10,00,000
11	Vishal Packaging	10,00,000
12	Ogha Advisory Private Limited	6,00,000
13	Anjali Gaba	5,00,000
14	Jeevisha Jain	5,00,000
15	Vansh Malhotra	5,00,000
16	Aditi Vishwanath Sajjanar	5,00,000
17	M. Sasidhar Rao	5,00,000
18	Kakarla Manish	5,00,000

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19	Neha Agarwal	5,00,000
20	Sitara. A	3,00,000
21	Jeksani Sridevi	2,00,000
22	Narasimha Rao Koppuravuri	2,00,000
23	Nikhil Kumar Sanghi	2,00,000
24	Poornachandra Rao Pulivarthy	1,00,000
25	V. Sushma Gupta	1,00,000
26	Ajjarapu Visisht	1,00,000
27	Ajjarapu Lakshmi Snigdha	1,00,000
28	Gorthy Sarath Chandra	25,000
	<b>Total (B)</b>	<b>1,89,25,000</b>
	<b>Total (A+B)</b>	<b>2,39,25,000</b>




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