

**PRUDENTIAL MANAGEMENT AND SERVICES PRIVATE LIMITED**

Regd. Office: Cecil Court, 5<sup>th</sup> Floor, Mahakavi Bhushan Marg, Colaba, Mumbai 400 001  
Tel: 22021031; Fax: 22873201; CIN U65100MH1982PTC026770 email: noshir.dastur@gmail.com

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26<sup>th</sup> August, 2021

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400001.

National Stock Exchange of India Ltd.,  
Exchange Plaza, 3rd Floor,  
Plot No.3-1, "G" Block, I.F.B.Centre,  
Bandra-Kurla-Complex, Bandra(East),  
Mumbai 400051.

The Company Secretary  
Mahindra & Mahindra Limited  
Mahindra Towers,  
Dr. G. M. Bhosale Marg,  
P. K. Kurne Chowk,  
Worli, Mumbai - 400 018.

Dear Sir,


**Sub: Disclosure under Regulation 31 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Pursuant to Regulation 31 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed herewith the requisite disclosure in prescribed format for release of pledge on 29,88,000 Equity Shares of Mahindra & Mahindra Limited, upon repayment of loan.

Kindly acknowledge the receipt.

Yours faithfully,

For Prudential Management and Services Pvt. Ltd.



Anand Mahindra  
Director

Encl: a/a

**Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance-of-shares/invocation-of-encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)		Mahindra & Mahindra Limited											
Names of the stock exchanges where the shares of the target company are listed		1. BSE Limited 2. National Stock Exchange of India Limited											
Date of reporting		26th August, 2021											
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked		Prudential Management & Services Private Limited											
Details of the creation of encumbrance: Release of pledge on 29,88,000 shares upon re-payment of loan.													
Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares [creation [(2)+(3)]/ release [(2)-(3)]/ invocation [(1)-(3)]]	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
<b>Promoters</b>													
Keshub Mahindra	884,592	0.07	-	0.00	-	-	-	-	0	0.00	-	0	0.00
Anand Gopal Mahindra	1,430,008	0.12	-	0.00	-	-	-	-	0	0.00	-	0	0.00
<b>Promoter Group (including Persons Acting in Concert)</b>													
Prudential Management & Services Pvt. Ltd.	141,521,940	11.38	30,00,000	0.24	Release	20th August, 2021	Pledge	Repayment of Loan	29,88,000	0.24	Release of pledge by Infra Finance Private Limited	12,000	0.00
Sanjay Labroo	145,440	0.01	140,000	0.01	-	-	-	-	0	0.00	-	140,000	0.01
Anjali K Mahindra	222,208	0.02	-	0.00	-	-	-	-	0	0.00	-	0	0.00
Anuja P Sharma	-	0.00	-	0.00	-	-	-	-	0	0.00	-	0	0.00
Anuradha Mahindra	457,090	0.04	-	0.00	-	-	-	-	0	0.00	-	0	0.00
Deveshwar Jagat Sharma	30,000	0.00	-	0.00	-	-	-	-	0	0.00	-	0	0.00
Dhruv S Sharma	30,000	0.00	-	0.00	-	-	-	-	0	0.00	-	0	0.00
Gautam P Khandelwal	4,600	0.00	-	0.00	-	-	-	-	0	0.00	-	0	0.00
Leena S Labroo	1,251,884	0.10	-	0.00	-	-	-	-	0	0.00	-	0	0.00
Aneesha Labroo	160,000	0.01	-	0.00	-	-	-	-	0	0.00	-	0	0.00
Nisheeta Labroo	160,500	0.01	-	0.00	-	-	-	-	0	0.00	-	0	0.00
Radhika Nath	93,616	0.01	-	0.00	-	-	-	-	0	0.00	-	0	0.00
Sudha Keshub Mahindra	1,452,032	0.12	-	0.00	-	-	-	-	0	0.00	-	0	0.00
Uma R Malhotra	1,009,604	0.08	-	0.00	-	-	-	-	0	0.00	-	0	0.00
Yuthica Keshub Mahindra	775,244	0.062	-	0.00	-	-	-	-	0	0.00	-	0	0.00
Kema Services International Pvt. Ltd.	734,832	0.06	-	0.00	-	-	-	-	0	0.00	-	0	0.00
M&M Benefit Trust, Bharat N Doshi, A. K. Naunda - Trustees	84,470,428	6.80	-	0.00	-	-	-	-	0	0.00	-	0	0.00
Anand Mahindra Family Trust	-	0.00	-	0.00	-	-	-	-	0	0.00	-	0	0.00
Mahindra Family Trust- I	-	0.00	-	0.00	-	-	-	-	0	0.00	-	0	0.00
Yuthica Mahindra Family Trust	-	0.00	-	0.00	-	-	-	-	0	0.00	-	0	0.00
<b>Total</b>	<b>234,834,018</b>	<b>18.89</b>	<b>31,40,000</b>	<b>0.25</b>	-	-	-	-	<b>29,88,000</b>	<b>0.24</b>	-	<b>152,000</b>	<b>0.01</b>

Signature of the Authorized Signatory:



Anand Mahindra  
Director

Place : New York  
Date : 26th August, 2021

\*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

\*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

\*\*\*This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.