

Date: 28th June, 2019

To,

**Department of Corporate Service (DCS-CRD),**  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.

Scrip Code: 511187

**Sub.: Disclosures of Related Party Transactions for the Year ended 31<sup>st</sup> March, 2019.**

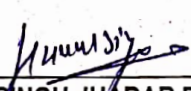
In compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosures Requirements) (Amendments) Regulations 2018, please find attached the disclosures of related party transactions in accordance with applicable accounting standards.

This is for your information and records.

Thanking you,

Yours truly,

For Millennium Online Solutions (India) Limited  
(Formerly Known as Mahamaya Investments Limited)

  
HARILAL SINGH JHABAR RAM FOMAN  
Whole Time Director  
DIN 05124923



Encl: as above

Notes-. SIGNIFICANT ACCOUNTING POLICIES :

1. GENERAL

The Financial Statements have generally been prepared on the historical cost convention. Accounting policies not specifically referred to otherwise are in consonance with generally accepted accounting principals.

2. BASIS OF ACCOUNTING

The company follows the mercantile system of accounting generally except otherwise stated herein below, if so.

3. FIXED ASSETS

Fixed assets are stated at cost of less accumulated depreciation. No Depreciation has been provided during the period under consideration.

4. INVESTMENTS

Investments are stated at cost.

5. INVENTORIES

Inventories Are value at cost or market value whichever is lower.

6. REVENUE AND EXPENDITURE RECOGNITION

Revenue is recognized and expenditure is accounted for on their accrual except insurance claim, claims in respect of material purchased and sold which are accounted for on cash basis.

7. MISCELLANEOUS EXPENDITURE

Miscellaneous Expenditure such as preliminary expenditure are amortized over a period of 5 years.

8. DEFER TAX

The Deferred tax is recognized for all temporary differences subject to the consideration of prudence and at currently available rates. Deferred Tax assets are recognized only if there is virtual certainty that they will be realized.

9. FOREIGN CURRENCY TRANSACTION

There is no such transaction during the period.

10. CONTINGENT LIABILITIES

There is no any contingent liability.

11. TRADE RECEIVABLE AND PAYABLE

Balances of trade payable and receivable are subject to confirmation, reconciliation and consequential adjustments, if any.

12. RELATED PARTY TRANSACTIONS

Subsidiary Company : Millennium Online (India) Ltd.

Purchase from Subsidiary : Rs.2188144/-

Interest Received from Subsidiary : Rs.837720/-

Purchase from related party micro world corporation proprietor Neeraj Gupta HUF

Purchase form microworld corporation – 4898770/-

