

4th July, 2023

The Manager,
Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza,
Plot No. – C – 1, G Block,
Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400051

The General Manager,
Department of Corporate Services,
BSE Ltd.,
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers,
Dalal Street, Fort,
Mumbai – 400001

NSE Code:- PCBL

BSE Code:- 506590

Dear Sir,

Sub:- Credit Rating received from CARE Ratings for bank facilities of PCBL Limited

We refer to the letter received from CARE Ratings bearing Reference No. CARE/KRO/RL/2023-24/1088 dated 3rd July, 2023 with regard to the Credit Rating received on the captioned subject. The Rating Committee of CARE, after due consideration, has reviewed the following ratings:

| Facilities | Amount (Rs. in crore) | Rating | Rating Action |
|--|--|--|----------------------|
| Long Term Bank Facilities | 800 (Enhanced from 550) | CARE AA; Stable (Double A; Outlook: Stable) | Reaffirmed |
| Long Term / Short Term Bank Facilities | 1,290 | CARE AA; Stable/CARE A1+ (Double A; Outlook: Stable/ A One Plus) | Assigned |
| Long Term / Short Term Bank Facilities | 2,710 (Enhanced from 1,850) | CARE AA; Stable/CARE A1+ (Double A; Outlook: Stable/ A One Plus) | Reaffirmed |
| Total Facilities | 4,800 (Rs. Four Thousand Eight Hundred Crore only) | | |

We request you to please take the afore-mentioned information in record and oblige.

Thanking you,

Yours faithfully,
For **PCBL LIMITED**

K. Mukherjee
Company Secretary & Chief Legal Officer

PCBL Limited

Registered Office: 31 Netaji Subhas Road, Kolkata – 700 001, West Bengal, India

Corporate Office: RPSG House, 4th Floor, 2/4 Judges Court Road, Kolkata – 700 027, West Bengal, India

P: +91 33 6625 1443 | **E:** pcbl@rpsg.in | **W:** www.pcbltd.com | **CIN:** L23109WB1960PLC024602

Note: "PCBL Limited" was formerly known as "Phillips Carbon Black Limited"