



ENGINEERS &
CONSTRUCTORS

TECHNO ELECTRIC & ENGINEERING COMPANY LIMITED

Corporate Office :

1B, Park Plaza, South Block, 71, Park Street, Kolkata - 700 016, India
Tel. : (033) 4051-3000, Fax : (033) 4051-3326, E-mail : techno.email@techno.co.in
CIN : L40108UP2005PLC094368



08.02.2023

National Stock Exchange of India Ltd. 5 th floor, Exchange Plaza Bandra – Kurla Complex Bandra (East) <u>Mumbai - 400 051</u> NSE CODE : TECHNOE	BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street, <u>Mumbai – 400 001</u> BSE CODE - 542141
--	---

Dear Sirs,

Re : Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of Press Release issued by the Company, titled " **TECHNO Announces Sale/Disposal of Wind Power Asset**".

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For Techno Electric & Engineering Company Limited

N. Brahma
Company Secretary
Membership No. A11652

Encl : as above



PRESS RELEASE

TECHNO Announces Sale/Disposal of Wind Power Asset

Kolkata | Wednesday, 08 February 2023 | Techno Electric & Engineering Company Limited (“TECHNO”) has sold/disposed off 37.50 MW of its Wind Power Assets out of the 111.90 MW situated in Tamilnadu at an approximate consideration of Rs. 158.93 Crores and entered into MOUs for the sale of another 71.40 MW. TECHNO had installed 111.90 MW wind power assets in the year 2011.

Management Comments

Commenting on the wind asset sale, **Mr. P. P. Gupta, Managing Director, TECHNO** said, the sale of wind power assets announced today is in line with our strategy to exit the wind energy business and invest in our future growth plans, including expanding our international presence. With the continuing momentum in divestment of long-term assets and non-core businesses, TECHNO remains focused on executing its strategy of pursuing growth in targeted core EPC businesses. ”

About Techno Electric and Engineering Co. Ltd:

TECHNO, headquartered in Kolkata, is a leading EPC company in the power sector. TECHNO provides engineering, procurement and construction services to all the three segments of power sector namely generation, transmission and distribution. It is involved in commissioning in one capacity or other over 50% of India’s thermal power generating capacity and setting up major portion of the National Grid. With over three decades of rich experience in the power sector. TECHNO has maintained leadership position in all its major business backed by strong organisational capabilities, superior technical knowhow, and adherence to top-class sustainability standards.

A handwritten signature in blue ink is written over a circular purple stamp. The stamp contains the text 'Techno Electric & Engineering Co. Ltd.' around the perimeter and 'Kolkata' at the bottom. In the center of the stamp is a logo featuring a stylized 'T' and 'E' inside a square.