

# INDIA MOTOR PARTS & ACCESSORIES LIMITED

REGD. OFFICE : 46, WHITES ROAD, CHENNAI - 600 014.

SECY/NSE/19/2020-21/12.02.2021

The Manager  
Listing Department  
National Stock Exchange of India Limited  
"Exchange Plaza", Plot C/1, "G", Block  
Bandra Kurla Complex  
Bandra (E),  
Mumbai - 400 051

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Post Box No.: 408  
Chennai - 600 014.  
CIN : L65991TN1954PLC000958

**Symbol – IMPAL, Series – EQ**

Dear Sir / Madam,


**Sub: Un-Audited Standalone and Consolidated Financial Results for the quarter and nine months ended 31<sup>st</sup> December 2020**

With reference to the above subject, we wish to inform you that the Un-Audited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended 31.12.2020 were approved by the Board of Directors at their meeting held today.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose herewith a copy of the said Un-Audited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended 31.12.2020 and Limited Review Report dated 12<sup>th</sup> February, 2020 issued by the Auditors of the Company, M/s Brahmaya & Co, Chartered Accountants.

Please take the enclosed results on record.

Thanking you,  
Yours faithfully,  
For India Motor Parts & Accessories Limited

  
**S Kalyanaraman**  
**Company Secretary**

Copy to : - The Manager, Listing Department,  
Bombay Stock Exchange Limited,  
Floor 25, P J Towers, Dalal Street,  
Mumbai 400 001`

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**INDIA MOTOR PARTS & ACCESSORIES LIMITED**

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**UNAUDITED SEPARATE (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31 DECEMBER 2020**

Rs in Lakhs

Particulars	Separate (Standalone)					
	Quarter Ended			Period Ended		Year Ended
	31/12/2020 Reviewed	30/09/2020 Reviewed	31/12/2019 Reviewed	31/12/2020 Reviewed	31/12/2019 Reviewed	31/03/2020 Audited
<b>1 REVENUE FROM OPERATIONS</b>						
Net Revenue from Operations	162,97.69	132,09.74	139,20.50	357,25.32	399,46.78	518,57.97
Other income	4,66.02	5,35.02	4,16.64	16,20.77	18,08.41	26,38.97
<b>TOTAL REVENUE</b>	<b>167,63.71</b>	<b>137,44.76</b>	<b>143,37.14</b>	<b>373,46.09</b>	<b>417,55.19</b>	<b>544,96.94</b>
<b>2 EXPENSES</b>						
(a) Cost of materials consumed	135,97.65	112,51.28	119,07.95	301,37.81	341,81.46	440,78.73
Purchase of stock-in-trade	134,39.77	113,98.46	124,12.74	280,53.61	341,79.73	447,44.44
Changes in inventories of finished goods & work-in-progress	1,57.88	(1,47.18)	(5,04.79)	20,84.20	1.73	(6,65.71)
(b) Employee benefits expense	6,21.19	6,38.72	6,03.35	18,67.19	18,43.48	25,39.26
(c) Finance Cost	-	-	-	2.51	-	-
(d) Depreciation and amortisation expense	21.47	21.24	25.88	63.77	74.70	102.16
(e) Other expenses	5,00.74	4,06.47	4,54.27	12,43.29	13,17.51	17,75.02
<b>Total Expenses</b>	<b>147,41.05</b>	<b>123,17.71</b>	<b>129,91.45</b>	<b>333,14.57</b>	<b>374,17.15</b>	<b>484,95.17</b>
<b>3 Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>20,22.66</b>	<b>14,27.05</b>	<b>13,45.69</b>	<b>40,31.52</b>	<b>43,38.04</b>	<b>60,01.77</b>
<b>4 Exceptional items</b>	-	-	-	-	-	-
<b>5 Profit/ (Loss) before tax (3+4)</b>	<b>20,22.66</b>	<b>14,27.05</b>	<b>13,45.69</b>	<b>40,31.52</b>	<b>43,38.04</b>	<b>60,01.77</b>
<b>6 Less: Tax expense</b>						
Current tax	466.14	245.10	2,75.27	7,36.43	7,57.88	10,25.21
Deferred tax	30.95	34.74	42.49	131.19	67.37	86.50
<b>7 Profit after tax for the period</b>	<b>15,25.57</b>	<b>11,47.21</b>	<b>10,27.93</b>	<b>31,63.90</b>	<b>35,12.79</b>	<b>48,90.06</b>
<b>8 Other Comprehensive Income (net of tax)</b>	<b>19,438.29</b>	<b>(38,37.26)</b>	<b>42.28</b>	<b>230,57.40</b>	<b>18,52.00</b>	<b>(90,46.98)</b>
<b>9 Total Comprehensive Income for the period</b>	<b>209,63.86</b>	<b>(26,90.05)</b>	<b>10,70.21</b>	<b>262,21.30</b>	<b>53,64.79</b>	<b>(41,56.92)</b>
<b>10 Reserves (excluding Revaluation Reserves)</b>						<b>922,72.50</b>
<b>11 Paid-up equity share capital (of Face Value Rs.10/- each)</b>	<b>12,48.00</b>	<b>12,48.00</b>	<b>12,48.00</b>	<b>12,48.00</b>	<b>12,48.00</b>	<b>12,48.00</b>
<b>12 Earnings per share (of Rs. 10/- each) Basic &amp; Diluted (not annualised):</b>	<b>12.22</b>	<b>9.19</b>	<b>8.24</b>	<b>25.35</b>	<b>28.15</b>	<b>39.18</b>

*Impal*

INDIA MOTOR PARTS & ACCESSORIES LIMITED

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CIN: L65991TN1954PLC000958 Website: www.impal.net E-MAIL ID: secy@impal.net

UNAUDITED SEPARATE (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31 DECEMBER 2020

Notes:

1. The Company operates in only one segment, namely "Sale and Distribution of Automotive spares".
2. These standalone financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.
3. The standalone results were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meeting held on February 12, 2021. The results have been reviewed by the Statutory Auditors of the Company.
4. The standalone results for the quarter / nine months ended December 31, 2020 are available on the the National Stock Exchange website (URL:www.nseindia.com) and on the Company's website (URL:www.impal.net).
5. Previous periods figures have been regrouped wherever necessary to conform to current period's classification.

For INDIA MOTOR PARTS & ACCESSORIES LIMITED



N. KRISHNAN  
Managing Director  
DIN: 00041381

Place:Chennai  
Date: 12/02/2021

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**UNAUDITED (CONSOLIDATED) FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER 2020**

Rs in Lakhs

Particulars	Consolidated					
	Quarter Ended			Period Ended		Year Ended
	31-12-2020 Reviewed	30-09-2020 Reviewed	31-12-2019 Reviewed	31-12-2020 Reviewed	31-12-2019 Reviewed	31-03-2020 Audited
<b>1 REVENUE FROM OPERATIONS</b>						
Net Revenue from Operations	167,16.35	135,87.44	143,46.58	367,05.32	410,22.53	532,44.38
Other income	4,68.57	5,38.58	4,18.97	16,28.64	18,06.17	26,38.92
<b>TOTAL REVENUE</b>	<b>171,84.92</b>	<b>141,26.02</b>	<b>147,65.55</b>	<b>383,33.96</b>	<b>428,28.70</b>	<b>558,83.30</b>
<b>2 EXPENSES</b>						
(a) Cost of materials consumed	139,67.12	115,76.11	122,83.35	309,87.01	351,18.17	452,83.63
Purchase of stock-in-trade	138,36.62	117,05.58	127,72.00	288,86.69	350,72.33	459,19.55
Changes in inventories of finished goods & work-in-progress	1,30.50	(1,29.47)	(4,88.65)	21,00.32	45.84	(6,35.92)
(b) Employee benefits expense	6,30.98	6,48.91	6,13.11	18,96.60	18,72.59	25,78.26
(c) Finance Cost	-	-	-	2.51	-	-
(d) Depreciation and amortisation expense	22.46	22.49	27.18	67.26	78.60	1,07.06
(e) Other expenses	5,14.24	4,23.76	4,61.31	12,79.09	13,43.15	18,15.01
<b>Total Expenses</b>	<b>151,34.80</b>	<b>126,71.27</b>	<b>133,84.95</b>	<b>342,32.47</b>	<b>384,12.51</b>	<b>497,83.96</b>
<b>3 Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>20,50.12</b>	<b>14,54.75</b>	<b>13,80.60</b>	<b>41,01.49</b>	<b>44,16.19</b>	<b>60,99.34</b>
<b>4 Exceptional Items</b>	-	-	-	-	-	-
<b>5 Profit/ (Loss) before tax (3+4)</b>	<b>20,50.12</b>	<b>14,54.75</b>	<b>13,80.60</b>	<b>41,01.49</b>	<b>44,16.19</b>	<b>60,99.34</b>
<b>6 Share of Profit / (Loss) from Associate</b>	<b>139.09</b>	<b>(57.44)</b>	<b>(0.40)</b>	<b>37.17</b>	<b>(21.45)</b>	<b>3.49</b>
<b>7 Less : Tax expense</b>						
Current tax	473.18	252.50	2,86.39	7,54.35	7,81.70	10,55.07
Deferred tax	30.95	34.74	42.49	1,31.19	67.37	86.00
<b>8 Profit after tax for the period</b>	<b>16,85.08</b>	<b>11,10.07</b>	<b>10,51.32</b>	<b>32,53.12</b>	<b>35,45.67</b>	<b>49,61.76</b>
<b>9 Profit attributable to Non-Controlling Interest</b>	<b>2.05</b>	<b>2.03</b>	<b>2.37</b>	<b>5.21</b>	<b>6.18</b>	<b>7.57</b>
<b>10 Profit attributable to Owner's equity</b>	<b>1,683.03</b>	<b>11,08.04</b>	<b>10,48.95</b>	<b>32,47.91</b>	<b>35,39.49</b>	<b>49,54.19</b>
<b>11 Other Comprehensive Income (net of tax)</b>	<b>194,38.29</b>	<b>(38,37.26)</b>	<b>42.28</b>	<b>230,57.40</b>	<b>18,52.00</b>	<b>(90,46.98)</b>
<b>12 Total Comprehensive Income for the period</b>	<b>211,23.37</b>	<b>(27,27.19)</b>	<b>10,93.60</b>	<b>263,10.52</b>	<b>53,97.67</b>	<b>(40,85.22)</b>
<b>13 Reserves (excluding Revaluation Reserves)</b>						<b>925,90.43</b>
<b>14 Paid-up equity share capital (of Face Value Rs.10/- each)</b>	<b>12,48.00</b>	<b>12,48.00</b>	<b>12,48.00</b>	<b>12,48.00</b>	<b>12,48.00</b>	<b>12,48.00</b>
<b>15 Earnings per share (of Rs. 10/- each)</b>						
Basic & Diluted (not annualised):	<b>13.50</b>	<b>8.89</b>	<b>8.42</b>	<b>26.07</b>	<b>28.41</b>	<b>39.76</b>

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**UNAUDITED (CONSOLIDATED) FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER 2020**

**Notes:**

1. The Company operates in only one segment, namely "Sale and Distribution of Automotive spares".
2. These consolidated financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.
3. The consolidated results were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meeting held on February 12, 2021. The results have been reviewed by the Statutory Auditors of the Company.
4. The consolidated results for the quarter / nine months ended December 31, 2020 are available on the the National Stock Exchange website (URL:www.nseindia.com) and on the Company's website (URL:www.impal.net).
5. Previous periods figures have been regrouped wherever necessary to conform to current period's classification.

**For INDIA MOTOR PARTS & ACCESSORIES LIMITED**



N. KRISHNAN  
Managing Director  
DIN: 00041381

Chennai  
Date: 12/02/2021

**Independent Auditor's Review Report On standalone unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

**The Board of Directors,  
India Motor Parts & Accessories Limited,  
Chennai.**

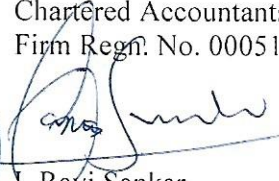
1. We have reviewed the accompanying statement of Standalone unaudited financial results of **India Motor Parts & Accessories Limited**, for the quarter and nine months period ended 31<sup>st</sup> December 2020 together with the relevant notes thereon ("the Statement"). This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai.

Date: 12<sup>th</sup> February 2021



For BRAHMAYYA & CO.,  
Chartered Accountants  
Firm Regn. No. 000511S

  
Ravi Sankar  
Partner

Membership No. 025929

UDIN: 21025929 AAAAAF 5503.

**Independent Auditor's Review Report On consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

**The Board of Directors,  
India Motor Parts & Accessories Limited,  
Chennai.**

1. We have reviewed the accompanying statement of Consolidated unaudited financial results of **India Motor Parts & Accessories Limited (The "Parent company")**, and its subsidiary company ( the Parent company and its subsidiary company together referred to as "the Group"), for the quarter ended and nine months period ended 31<sup>st</sup> December, 2020 being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

<b>PARENT COMPANY</b>
India Motor Parts & Accessories Limited
<b>SUBSIDIARY COMPANY</b>
CAPL Motor Parts Private Limited
<b>ASSOCIATE COMPANY</b>
Transenergy Limited



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditor referred to in paragraph 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under section 133 of the Companies Act 2013, as amended read with relevant Rules there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of the subsidiary included in the consolidated unaudited financial results, whose financial results reflect total revenues of Rs.424.25 Lakhs and Rs.991.61 Lakhs and, total net profit after tax of Rs. 20.41 Lakhs and Rs 52.04 Lakhs and total comprehensive income of Rs. 20.41 Lakhs and Rs. 52.04 Lakhs for the quarter and nine months period ended 31<sup>st</sup> December,2020 respectively as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditor whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

7. The Consolidated unaudited financial results also include the Group's share of net profit after tax of Rs. 139.09 Lakhs and Rs. 37.17 Lakhs and total comprehensive income of Rs. 139.09 Lakhs and Rs. 37.17 Lakhs for the quarter and for the nine months period ended 31<sup>st</sup> December, 2020 as considered in the consolidated unaudited financial results, in respect of the associate, based on their interim financial results which have been reviewed by other auditor whose report have been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of the associate, is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above

Our conclusion on the Statement is not modified in respect of the above matter.

Place: Chennai.

Date: 12<sup>th</sup> February 2021

For BRAHMAYYA & CO.,  
Chartered Accountants,  
Firm Regn. No. 000511S



*[Signature]*  
Ravi Sankar  
Partner

Membership No. 025929

UDIN: 21025929 AAAAAG9621