



January 31, 2021

**Scrip Code – 533122**

**BSE Limited**

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai 400 001

**Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 – Credit Rating.**

Dear Sir / Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform you that **Acuite Ratings & Research Limited** (“Acuite”) has rated the bank facilities of RattanIndia Power Limited (“the Company”) as under:

<b>Name of the Credit Rating Agency:</b>	<b>Acuite Ratings &amp; Research Limited</b>
<b>Date of receipt of intimation by the Company</b>	<b>January 30, 2021</b>
<b>Total Bank Facilities Rated</b>	<b>Rs. 1160.00 Crore</b>
<b>Long Term Rating</b>	<b>ACUITE BBB-</b>
<b>Short Term Rating</b>	<b>ACUITE A3</b>

Acuite has assessed the Outlook for the Company to be **Stable**.

The ratings so assigned by Acuite takes into account following strengths and derives comfort from:

1. Successful implementation of binding settlement (One Time Settlement) with consortium of banks and financial institutions (Erstwhile Lenders) through restructuring plan leading to improved financial position of the company;
2. Strong performance post One Time Settlement, not just meeting all payment obligations but also sizable prepayment;
3. Extensive experience of the management;
4. Completed status of the project;
5. Off-take Agreement for entire capacity;
6. Availability/ long term linkage of domestic coal for nearly entire fuel requirement through fuel supply agreement;
7. Improved competitiveness of the Project in Merit Order stack post MERC Order dated 30.12.2020.

We would request you to take this intimation on record.

**For RattanIndia Power Limited**

**Lalit Narayan Mathpati**  
**Company Secretary**

**RattanIndia Power Limited**

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