

No. ACC/ Sec./SE/22/070
October 17, 2022

**National Stock Exchange
of India Limited**
Exchange Plaza, 5th Floor
Plot No.C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai 400 051
Scrip Code: ACC

BSE Limited
Corporate Relations
Department
P.J. Towers, Dalal Street
Mumbai 400 001
Scrip Code: 500410

ACC Limited
Registered Office
Cement House
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CIN: L26940MH1936PLC002515

Dear Sir/Madam,

**Sub: Media Release- Outcome of the Board Meeting for the quarter ended
September 30, 2022- SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

This is in continuation to our earlier letter today dated October 17, 2022 wherein the Unaudited Standalone Financial Results of the Company for the quarter ended September 30, 2022 and Unaudited Consolidated Financial Results of the Company for the quarter ended September 30, 2022 have been filed with the stock exchanges.

In this regard, please find attached herewith the Media Release on the captioned subject.

The said media release will also be uploaded on the Company's website at www.acclimited.com.

You are requested to take note of the same.

Thanking You.

Yours Sincerely
For **ACC Limited**

Rashmi Khandelwal
Company Secretary & Compliance Officer
ACS-28839

Encl.: as above

Media Release**ACC Limited records Cement Volume growth of 4% and Net Sales increase of 7% in quarter ended September 2022****Ametha Integrated Project expected to be commissioned by March 2023****EDITOR'S SYNOPSIS**

- Cement Volume growth of ~4% versus the same quarter, previous year.
- Ready Mix Concrete (RMX) Volume growth of ~10% versus the same quarter, previous year.
- Waste Heat Recovery System (WHRS) at Jamul and Kymore plants partially commissioned during the quarter ended September 2022.

Ahmedabad, October 17, 2022: ACC Limited (ACC), the building materials arm of the diversified Adani Group, today announced the financial results for the quarter ended September 30, 2022.

Operational Highlights:

- During the quarter ended September 30, 2022, Cement Volume grew by 4% as compared to the same quarter last year. Ready Mix Concrete performed well with a volume growth of ~10% over the same quarter last year.
- With a focus on operational excellence & unlocking potential, ACC has accelerated de-bottlenecking of various plants & improvement in efficiencies. Alternative Fuels & Raw materials (AFR) platforms are being leveraged to maximize usage of wastes to reduce power and fuel cost.

Financial Highlights:

- ACC recorded net sales of ₹ 3,910 Crore as compared to ₹ 3,653 Crore in the same quarter last year.
- EBITDA for the quarter ended September 30, 2022, stood at ₹ 16 Crore largely due to steep rise in fuel cost.

“The post-monsoon quarter will see the traditional rebound for the cement sector, including for ACC. We have had significant cost pressures in the recent past due to steep fuel price rise. However, recent cooling off in energy costs will impact us positively in the coming quarters. said **Mr. B. Sridhar, Whole Time Director & CEO ACC Limited.** “During the quarter, ACC recorded strong growth in RMX volume of 10% and RMX business remains a huge growth engine for future. We have aggressive growth plans and our capacity expansion initiative through our new green field projects at Ametha is progressing well and is expected to be commissioned by March 2023.”

Consolidated Financial Performance for the quarter ended September 30, 2022:

Particulars	UoM	Quarter	Quarter
		Jul-Sep 2022	Jul-Sep 2021
Sales Volume – Cement	Million Tonnes	6.85	6.57
Sales Volume – Ready Mix Concrete	Million Cubic Meters	0.75	0.68
Net Sales	₹ Crore	3,910	3,653
EBITDA	₹ Crore	16	712
EBITDA Margin	%	0.4%	19.5%

ESG Highlights:

Targeting ESG leadership, ACC's Sustainability strategy is led by its Sustainable Development 2030 plan.

- In September 2022, WHRS projects at Jamul and Kymore have been partially commissioned. Next wave of WHRS projects at Chanda and Wadi plants are progressing well. Scaling up of **renewable power-solar, wind and hydro** is underway.
- ACC continues its focus to build **low carbon portfolio** through higher proportion of blended cement and accelerating green products & solutions through increasing usage of **AFR**.
- High focus on **water governance, sustainable livelihood** and **social inclusion** for the community continues **4 lacs** new beneficiaries were added during the quarter.

About ACC Limited

ACC Limited is a part of Adani Cement and one of India's leading producers of cement and ready-mix concrete. It is a member of the Adani Group - the largest and fastest-growing portfolio of diversified sustainable businesses. ACC has 17 cement manufacturing sites, over 83 concrete plants and a nationwide network of channel partners to serve its customers. With a world-class R&D centre in Mumbai, the quality of ACC's products and services, as well as its commitment to technological development, make it a preferred brand in building materials. Established in 1936, ACC is counted among the country's 'Most Sustainable Companies' and is recognised for its best practices in environment management and corporate citizenship. With sustainability at the core of its strategy, ACC is the first Indian Cement Company to sign the Net Zero Pledge with Science Based Targets.

For further information on this media release, please contact:

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