

Date: September 29, 2023

To,
BSE Limited
The Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
1st Floor, Dalal Street
Mumbai – 400 001

Ref: Scrip Code: 543931
ISIN: INEQ0M01015

Sub:Announcement under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

This is to inform you that the shareholders at the 3rd Annual General Meeting of the Company held on 29th September, 2023 have approved the following:

1. Approved the alignment of the Veefin ESOP Scheme 2022 in terms of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, subsequent to the listing of securities of the Company on BSE SME platform.
2. Approved the alignment & amendment of the Veefin ESOP Scheme 2023 in terms of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, subsequent to the listing of securities of the Company on BSE SME platform.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are given in Annexure A.

You are requested to kindly take the same on your records.

Thanking you,

Yours truly,
For Veefin Solutions Limited
(Formerly Known as Veefin Solutions Private Limited)

Urja Thakkar
Company Secretary & Compliance Officer
ACS 42925

ANNEXURE A

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are given in Annexure A.

Sr. No.	Particulars	Details for Veefin ESOP scheme 2022	Details for Veefin ESOP scheme 2023
1.	Brief details of options granted	The shareholders of the Company have approved alignment of the Veefin ESOP Scheme 2022 in terms of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, subsequent to the listing of securities of the Company on BSE SME platform with the authority to grant not exceeding 600 (Six Hundred) employee stock options to Eligible Employees as identified and defined under ESOP 2022 which would give rise to 600 (Six Hundred) equity shares having face value of INR 10/- (Rupees Ten) each which shall rank pari-passu to the existing equity shares of the Company determined by the NRC (also designated as Compensation Committee), in one or more tranches, from time to time, subject to approval of regulatory/statutory approvals as may be necessary. Total options granted = 589	The shareholders of the Company have approved alignment of the Veefin ESOP Scheme 2023 in terms of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, subsequent to the listing of securities of the Company on BSE SME platform with the authority to grant not exceeding 25,00,000 (Twenty Five Lakhs) employee stock options to Eligible Employees as identified and defined under ESOP 2023 which would give rise to 25,00,000 (Twenty Five Lakhs) equity shares having face value of INR 10/- (Rupees Ten) each which shall rank pari-passu to the existing equity shares of the Company determined by the NRC (also designated as Compensation Committee), in one or more tranches, from time to time, subject to approval of regulatory/statutory approvals as may be necessary. Total options granted = Nil
2.	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations,	Yes	Yes

	2021 (if applicable)		
3.	Total number of shares covered by these options	600 (Six Hundred) equity shares of face value of Rs. 10/- (Rupees Ten) each fully paid-up.	25,00,000 (Twenty Five Lakhs) equity shares of face value of Rs. 10/- (Rupees Ten) each fully paid-up.
4.	Pricing Formula	The Exercise Price of any Option granted under the Plan shall be the price for Exercise of Options as determined by the NRC which shall not be less than the face value of the equity shares and not more than the closing market price as on the previous day of the date of Grant communicated to the Participating Employee vide the Option Grant Agreement or such other mode as the NRC may deem fit. Once granted, the Exercise Price of the Options may be varied by the NRC to account for any rights issues, mergers, stock splits, bonus issue or share consolidations etc.	The Exercise Price of any Option granted under the Plan shall be the price for Exercise of Options as determined by the NRC which shall not be less than the face value of the equity shares and not more than the closing market price as on the previous day of the date of Grant communicated to the Participating Employee vide the Option Grant Agreement or such other mode as the NRC may deem fit. Once granted, the Exercise Price of the Options may be varied by the NRC to account for any rights issues, mergers, stock splits, bonus issue or share consolidations etc.
5.	Options Vested as on date	313 ESOPs	Nil
6.	Time within which options may be exercised	All vested Options shall be exercisable at any time during the employment with the Company / Holding Company / Subsidiary Company.	All vested Options shall be exercisable at any time during the employment with the Company / Holding Company / Subsidiary Company.
7.	Options exercised	Nil	Nil
8.	Money realized by exercise of options	Nil	Nil
9.	The total number of shares arising as a result of	Nil	Nil

	exercise of option		
10.	Options lapsed	Nil	Nil
11.	Variation of terms of options	The Board or the NRC may make modifications, changes, variations, alterations or revisions in the Plan as it may deem fit, from time to time in its sole and absolute discretion, not unfavourable or prejudicial to the allottees under the Plan except due to change in laws/regulations, and in conformity with the provisions of the Companies Act, 2013, the Memorandum and Articles of Association of the Company, SBEB Regulations and any other applicable laws.	The Board or the NRC may make modifications, changes, variations, alterations or revisions in the Plan as it may deem fit, from time to time in its sole and absolute discretion, not unfavourable or prejudicial to the allottees under the Plan except due to change in laws/regulations, and in conformity with the provisions of the Companies Act, 2013, the Memorandum and Articles of Association of the Company, SBEB Regulations and any other applicable laws.
12.	Brief details of significant terms of vesting	All the options granted on any date shall not vest earlier than minimum period of 1 (One) year and not later than a maximum period of 6 (Six) years from the date of grant of respective options.	All the options granted on any date shall not vest earlier than minimum period of 1 (One) year and not later than a maximum period of 6 (Six) years from the date of grant of respective options.
13.	Subsequent changes or cancellation or exercise of such options	Not Applicable	Not Applicable
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not Applicable	Not Applicable